

2026 年 4 月 13 日

致：新加坡大華新加坡增長基金之單位持有人(以下簡稱「受益人」)

致受益人 (Unitholder) 函

大華新加坡增長基金 (UNITED SINGAPORE GROWTH FUND)—— 投資目標、重點及方法之變更通知

感謝您對本基金的持續投資。

大華資產管理有限公司 (UOB Asset Management Ltd ; 以下簡稱「大華資產管理」) 特此致函通知您，以下變更將自 2026 年 5 月 25 日 (即「生效日」) 起生效。

大華新加坡增長基金 (United Singapore Growth Fund)

大華新加坡增長基金 (簡稱“USGF”) 成立於 1990 年，其目標是透過投資於新加坡證券交易所 (SGX-ST) 上市或報價的公司股票，以實現中長期的資本增值，並在投資期間獲得定期收益分配。

隨著新加坡的企業版圖發生較明顯的演變，部分原於新加坡發展的公司轉向紐約證券交易所 (NYSE) 和納斯達克 (NASDAQ) 等國際交易所上市，同時仍將總部與業務保留在新加坡。為了與時俱進，大華資產管理將擴大 USGF 的投資目標：從原先僅投資於 SGX-ST 上市或報價的公司股票，擴展至新加坡上市、設立、註冊，或在新加坡開發重要之運營或資產管理業務。

同時大華資產管理將革新 USGF 的投資重點與方法，特別是明確允許在任何時間點，都能針對中小型市值公司^{註 1} 持有重大部位。我們相信此策略能在市場景氣的上升與下降週期中，靈活應對市場變動，進而在中長期內實現總報酬最大化。

註 1:指單一公司市值低於 300 億新元的公司。參考資料:截至 [2026 年 2 月 20 日]，中小型市值公司在 USGF 的基準指數 (富時新加坡海峽時報全股指數，FTSE Strait Times All-Share Index) 中約占 44.6%



有關這些變更 (自生效日起生效) 的詳細內容已明列本函附錄中。提醒您可能亦需留意以下幾點注意事項：

(a) 我們預期 USGF 目前的收益分配政策或風險概況不會有重大或顯著的變化。

(b) 由於預期底層股票交易量將增加，我們預見 USGF 的週轉率 (turnover ratio) 可能增加約 20% 至 30%。此外，亦預期 USGF 的經常性成本結構將不會有重大或顯著的變動。

(c) USGF 的基準指數 (富時新加坡海峽時報全股指數，FTSE Strait Times All-Share Index) 將維持不變。

對於本基金的調整，大華資產管理提供受益人以下三項選擇方案。

方案一：基金轉換

您可以按每單位現行資產淨值，選擇將您的所持有之基金單位轉換為由大華資產管理所管理之其他基金單位，惟須遵守相關基金及大華基金之信託契約與公開說明書中關於單位轉換的條款規定。

轉換申請手續：您可於任何營業日^{註 2} 向原購買單位之任何授權代理商或分銷商提交相關表格，用以申請所持有之基金單位轉換。轉換申請需求必須在 **2026 年 5 月 19 日下午 3 時 (新加坡時間) **前授權代理商或分銷商收受後受理。

註 2：「營業日」是指除週六、週日或法定公眾假期外，新加坡商業銀行照常營業的日子，或經經理公司 (Managers) 與受託人 (Trustee) 書面同意的其他日期

若您是直接在大華資產管理開設之帳戶 (非透過授權代理商或分銷商)，敬請於**2026 年 5 月 12 日(新加坡時間)前**撥打本函末段所揭示之電話與我們聯繫，以便我們將您的帳戶轉移至授權代理商或分銷商，從而及時辦理基金單位轉換。

謹提醒，您僅能將基金單位轉換為與您原持有單位幣別相同的大華基金單位。



重要聲明與建議：

本通知並不代表任何與大華資產管理基金之報價或投資建議，在決定是否將本基金轉換成其他本公司管理的基金之前，受益人應詳讀其他大華資產管理所管理的基金之公開說明書，並諮詢投資顧問以選擇適合個別投資人的投資標的，基金公開說明書電子檔案可在新加坡大華系列基金總代理大華銀投信官網 <https://www.uobam.com.tw> 進行下載，或洽詢新加坡大華系列基金之銷售機構。

方案二：基金贖回

您可以於任何營業日，向原購買所持有之基金單位的任何授權代理商或分銷商，或（若您是直接在大華資產管理開設之帳戶）向大華資產管理提交填妥的贖回申請表，俾利贖回您所持有之基金單位。上述機構於收到您的贖回請求後，將根據相關基金信託契約及公開說明書的規定，按每單位現行資產淨值贖回您所持有之基金單位。

贖回申請手續：

贖回申請表必須在 **2026 年 5 月 19 日下午 3 時（新加坡時間）** 前送達至大華資產管理授權代理商、分銷商或大華資產管理收受後受理。本次贖回之基金單位將不收取任何贖回手續費。

方案三：繼續持有本基金

如果受益人選擇繼續持有本基金單位，將無須採行任何行動。

若您在 2026 年 4 月 13 日至 2026 年 5 月 19 日(新加坡時間) (含首尾兩日，以下簡稱「轉換期」) 期間選擇方案 1 或方案 2，針對以現金、公積金 (CPF) 或退休輔助計劃 (SRS) 持有的單位，將免收轉換費或任何其他費用與規費。此外，您也無須負擔分別針對 CPF 或 SRS 單位所收取的 CPF 代理銀行或 SRS 營運機構之費用。

為免疑慮，在轉換期之前或之後進行的單位轉換，大華資產管理將照常收取一般費用與規費 (包括針對現金或 SRS 單位所收取之 1% 轉換費)。



上述變更將確實反映於各基金更新之公開說明書或有關補充文件中，該等文件並將提交予新加坡金融管理局 (MAS) 。屆時您可以向大華資產管理或任何授權代理商或分銷商索取副本，或至大華資產管理網站 uobam.com.sg 查詢。

大華資產管理期待您的持續支持。如有任何問題，敬請撥打服務專線 (02-2719-7005) 與我們聯絡，或亦可 email 至 uobamtw@UOBgroup.com 。

順頌 商祺



Rachel Ong
行銷長



13 April 2026

NOTICE TO UNITHOLDERS:

- **United Singapore Growth Fund**
- **GrowthPath Today**
- **GrowthPath 2030**
- **GrowthPath 2040**
each of portfolio of GrowthPath Portfolios

(each, a “Fund” and collectively, the “Funds”)

Dear Unitholder

UNITED SINGAPORE GROWTH FUND

- CHANGES TO INVESTMENT OBJECTIVE, FOCUS AND APPROACH

Thank you for your continued investment in the Funds.

We are writing to inform you of the following changes which will come into effect on **25 May 2026** (the “Effective Date”).

United Singapore Growth Fund

United Singapore Growth Fund (“USGF”) was originally incepted in 1990 with the objective of achieving medium to long term capital appreciation and to receive regular income distributions during the investment period through investing in shares of companies listed or quoted on SGX-ST. Singapore’s corporate landscape has since evolved significantly with some Singapore-grown companies seeking to list in international bourses such as the New York Stock Exchange and NASDAQ while maintaining their headquarters and businesses in Singapore. To stay up-to-date, we will broaden USGF’s objective from investing only in shares of companies listed or quoted on SGX-ST to investing in companies which are listed, located, incorporated or have significant business operations or assets in Singapore.

At the same time, we will refresh USGF’s investment focus and approach, particularly to expressly permit investment of a significant position in mid-small capitalisation companies¹ at any point in time. We believe this strategy allows us to adapt to shifting market dynamics in both upcycle and downcycle market environments to maximise total return over the medium to long term.

¹ Companies with market capitalisation of less than S\$30 billion per company. For reference, as at [20 February 2026], mid-small capitalisation companies have an approximate 44.6% representation in USGF’s benchmark (FTSE Strait Times All-Share Index).

Details of these changes, which take effect from the Effective Date, are set out in the Appendix to this letter. You may also wish to note that:

- (a) we do not expect any material or significant change to the current distribution policy or risk profile of USGF;
- (b) we foresee a potential increase of approximately 20% and 30% in USGF's turnover ratio due to a projected increase in underlying share trading. Other than this, we do not expect any material or significant change to USGF's ongoing cost structure; and
- (c) there is no change to USGF's benchmark (FTSE Strait Times All-Share Index).

GrowthPath Portfolios

Each of GrowthPath Today, GrowthPath 2030 and GrowthPath 2040 (collectively, the "**Portfolios**") pursue a common strategy of allocating and reallocating investments among equities and bonds or underlying funds investing in such equities and bonds (including United Singapore Growth Fund). Accordingly, investors in the Portfolios should take note of the above changes to United Singapore Growth Fund. For the avoidance of doubt, there is no change to the investment objective, focus and approach of each Portfolio, other than the changes to United Singapore Growth Fund.

With these changes, the following options are available to your holding of units in the Funds ("**Units**"):

Option 1: Switch your Units to other UOBAM Fund(s)

You may choose to switch your Units at the prevailing net asset value per Unit to units in any other authorised collective investment scheme managed by UOB Asset Management Ltd (each a "**UOBAM Fund**" and collectively, the "**UOBAM Funds**"), subject to the provisions on switching of units in the trust deeds and prospectuses of the relevant Fund and UOBAM Fund.

Applications for switching of Units may be made by submitting the relevant form to any of our authorised agents or distributors through whom your Units were originally purchased on any Business Day². Applications for switching must be received and accepted by our authorised agents or distributors by 3 p.m. (Singapore time) on **19 May 2026**.

If you maintain an account directly with us (and not through one of our authorised agents or distributors), please contact us at our number set out at the end of this letter by **12 May 2026** so that your account can be transferred to one of our authorised agents or distributors to effect the switching of your Units in a timely manner.

Please note that you may only switch your Units to units in any UOBAM Fund that are denominated in the same currency as your Units.

If you had invested using your Central Provident Fund ("**CPF**") or Supplementary Retirement Scheme ("**SRS**") monies, you can only switch your Units to units in a UOBAM Fund which are included under the CPF Investment Scheme ("**CPFIS**") or available for investment using SRS monies. *A list of CPFIS-included funds managed by us which are available for switching is set out in the Annex to this letter.*

This notice is not to be construed as an offer of units in any UOBAM Fund and does not constitute investment advice or a recommendation on any investment. Before deciding whether to switch your Units to units in any of the UOBAM Funds, you should read the prospectus and product highlights

² "**Business Day**" refers to a day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.

sheet of the relevant UOBAM Fund carefully and consult your financial adviser(s) to help you assess the suitability of the relevant UOBAM Fund. Electronic copies of the prospectuses and product highlights sheets of the UOBAM Funds are available at <http://www.uobam.com.sg>, and hard copies may be obtained from us or any of our authorised agents or distributors.

Option 2: Realise your Units

You may realise your Units by submitting a completed realisation form on any Business Day to any of our authorised agents or distributors from whom you have purchased your Units or (if you maintain an account directly with UOBAM) to us. Upon receipt of your realisation request, your Units will be realised at the prevailing net asset value per Unit in accordance with the provisions of the Trust Deed and prospectus of the relevant Fund.

Realisation forms must be received and accepted by our authorised agents or distributors or us by 3 p.m. (Singapore time) on **19 May 2026**. There will be no realisation charge imposed on the realisations of Units.

Option 3: Continue to hold your Units

No action is required from you if you wish to continue holding your Units.

If you choose either Option 1 or Option 2 between **13 April 2026 and 19 May 2026** (both days inclusive) (the "**Switching Period**"), there will be no switching fee or any other fees and charges imposed in respect of cash, CPF or SRS units. In addition, you will not be required to bear any CPF agent bank or SRS operator charges for CPF or SRS units respectively. For the avoidance of doubt, normal fees and charges (including the prevailing switching fee of 1% for cash or SRS units) will apply for switches of units before or after the Switching Period.

These changes will be reflected in a supplementary or replacement prospectus of each Fund to be lodged with the Monetary Authority of Singapore on or around the date of this notice. Thereafter, you may obtain a copy of it from us or any of our authorised agents or distributors, or from our website at uobam.com.sg.

If you have any queries, please contact us at 1800 222 2228 from 8 a.m. to 8 p.m. daily (Singapore time) or email us at uobam@uobgroup.com.

We look forward to your continued support.

Yours faithfully



Rachel Ong
Chief Marketing Officer

ANNEX

List of CPFIS-included funds managed by UOBAM which are available for switching as at the date of this notice:

1. **United Global Quality Growth Fund – Class C SGD Acc (Hedged)** (a sub-fund of United Global Diversified Portfolios)

Investment Objective: It seeks to provide long-term total return by investing in equity and equity-related securities of companies listed and traded on stock exchanges globally.

2. **United SGD Fund – Class A (Acc) SGD** (a sub-fund of United Short Duration Portfolios)

Investment Objective: To achieve a yield enhancement over Singapore dollar deposits.

3. **United Singapore Bond Fund – Class A SGD Acc** (a sub-fund of United Global Portfolios)

Investment Objective: To maximise returns over the longer term by investing mainly in bonds denominated in Singapore Dollars (issued by entities incorporated or domiciled globally) and bonds denominated in foreign currencies (issued by entities incorporated or domiciled in Singapore). Apart from investments in bonds, United Singapore Bond Fund may also invest in money market instruments (denominated in SGD or foreign currencies), bond funds (including funds managed by us) and time deposits in any currency. Investments shall be made in accordance with the CPF Investment Guidelines. There is no target industry or sector.

"**bonds**" include, without limitation, fixed income/debt securities of all maturities, zero coupon bonds, callable bonds, equity-linked bonds and convertible bonds, whether issued by governments, statutory bodies or public or private entities.

Appendix

Investment Objective, Focus and Approach

Current Investment Objective	Proposed Investment Objective
To achieve medium to long term capital appreciation and to receive regular income distributions during the investment period through investing in shares of companies listed or quoted on SGX-ST.	To achieve medium to long term capital appreciation and to receive regular income distributions by investing primarily in equity and equity-related securities of corporations and other entities which are listed, located, incorporated or have significant business operations or assets in Singapore.
Current Investment Focus	Proposed Investment Focus
We may invest, from time to time, in any industry or sector which in our opinion offers good growth opportunity and investment value. The Fund will invest primarily in equity securities. As defensive measures or in times of extreme volatility in the markets, we may from time to time hold cash deposits, money market instruments or liquid instruments to safeguard the investment portfolio. We may also hold cash deposits or liquid instruments for liquidity purposes.	<p>The Fund may invest, from time to time, in any industry or sector which in our opinion offers good growth opportunity and investment value. As defensive measures or in times of extreme volatility in the markets, The Fund may from time to time hold cash deposits, money market instruments or liquid instruments to safeguard the investment portfolio. The Fund may also hold cash deposits or liquid instruments for liquidity purposes.</p> <p>The Fund employs an opportunity-flexible investment strategy which is investment style and sector agnostic. The Fund invests across all market cap sizes in shares of companies listed, located, incorporated or have significant business operations or assets in Singapore.</p> <p>The Fund may invest a significant position in mid-small capitalisation companies at any point in time. We believe this investment strategy allows the Fund to better adapt to shifting market dynamics in both upcycle and downcycle market environments to maximise total return over the medium to long term. For reference, as at 20 February 2026, mid-small capitalisation companies have an approximate 44.6% representation in the Fund's benchmark based on a market capitalisation of less than S\$30 billion per company.</p>

Current Investment Approach	Proposed Investment Approach
<p>(a) Our research process is bottom-up in nature and is valuation-driven. Our analysts are organised according to global industry groups (e.g. consumers, financials, technology, etc.). Notable exceptions are for Singapore, Malaysia and Japan where the analysts are organised principally on a sectorial and country basis. The respective country analysts, however, do participate in our broader global sector approach by providing the necessary input to the respective sector teams.</p> <p>(b) The overall research process starts with basic stock screens run mainly on a regional basis. This screening process is used to narrow the universe of companies for further research. We screen from a universe of companies in a broader benchmark according to a range of factors:</p> <ul style="list-style-type: none"> (i) Operating (earnings growth, profitability, etc); (ii) Valuation (price/earnings ratio, price/book value, dividend yield, etc.); (iii) Momentum (estimate revisions, share price performance, etc.); and (iv) Suitability (market capitalisation, liquidity levels, etc.). <p>(c) We rely on both external and internal research, but emphasise independence of our investment opinion, especially for companies included in the model portfolios. For regions closer to home, the majority of research is conducted internally. For practical purposes, for regions further away, we also rely on a wide range of external research. This includes sell-side research, independent research and financial data resources.</p> <p>(d) Internal research is aimed at evaluating both fundamental and valuation aspects of companies via the use of our own internal financial models. The key thrust of this analysis is to identify companies:</p> <ul style="list-style-type: none"> (i) which have differentiated themselves in their respective industry groups in terms of operating and financial performance (frequently referred to as shareholder value added); and (ii) which in our view are undervalued in relation to our internally established target price. 	<p>(a) Our research process is bottom-up in nature and is valuation-driven. Our analysts are organised according to global industry groups (e.g. consumer, financials, technology, etc.).</p> <p>(b) The overall research process starts with basic stock screens run on a country basis. This screening process is used to narrow the universe of companies for further research. We screen from a universe of companies in a broader benchmark according to a range of factors:</p> <ul style="list-style-type: none"> (i) Operating (earnings growth, profitability, etc); (ii) Valuation (price/earnings ratio, price/book value, dividend yield, etc); (iii) Momentum (estimate revisions, share price performance, etc.); and (iv) Suitability (market capitalisation, liquidity levels, etc.). <p>(c) We rely on both external and internal research, but emphasise independence of our investment opinion, especially for companies included in the model portfolios. Whilst the majority of research is conducted internally, we also rely on a wide range of external research. This includes sell-side research, independent research and financial data resources.</p> <p>(d) Internal research is aimed at evaluating both fundamental and valuation aspects of companies via the use of our own internal financial models. The key thrust of this analysis is to identify companies:</p> <ul style="list-style-type: none"> (i) which have differentiated themselves in their respective industry groups in terms of operating and financial performance (frequently referred to as shareholder value added); and (ii) which in our view are undervalued in relation to our internally established target price. <p>(e) On a broader basis, the analyst will track developments in the industry to the extent that these developments affect the analyst's stock selection. Portfolios are generally constructed from the stock contained in the analyst's model portfolios. We believe that rigorous bottom-up research, which taps into the in-depth industry knowledge of our</p>

<p>(e) On a broader basis, the analyst will track developments in the industry to the extent that these developments affect his stock selection. Portfolios are generally constructed from the stock contained in the analyst's model portfolios. We believe that rigorous bottom-up research, which taps into the in-depth industry knowledge of our analyst team is a key contributing factor to the favourable performance of our funds and institutional mandates.</p>	<p>analyst team is a key contributing factor to the favourable performance of our funds and institutional mandates.</p>
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