

致 MORGAN STANLEY INVESTMENT FUNDS  
股東之通知

盧森堡 · 2026 年 4 月 14 日

各位股東：

謹通知 台端 · Morgan Stanley Investment Funds (「本公司」) 即將召開股東年度大會 (「會議」)。本次會議詳情已載於隨附的開會通知書中。本公司亦希望藉此機會提供本公司於 2025 年的概覽。

本公司概覽

本公司於 2025 年出現多項重要變動。此等變動包括：

- 截至2025年12月31日止12個月推出4檔子基金：

子基金名稱	子基金開始營運日期
Morgan Stanley Investment Funds MENA Equity Fund	2025年1月15日
Morgan Stanley Investment Funds Global Brands Horizon 2029 Fund	2025年2月28日
Morgan Stanley Investment Funds Japanese Small-Mid Cap Equity Fund	2025年8月27日
Morgan Stanley Investment Funds Global Stars Fund	2025年8月29日

- 截至2025年12月31日止12個月關閉3檔子基金：

子基金名稱	子基金清算日期
Morgan Stanley Investment Funds Japanese Small Cap Equity Fund	2025年3月19日
Morgan Stanley Investment Funds Global Balanced Sustainable Fund	2025年3月26日
Morgan Stanley Investment Funds Calvert Sustainable Euro Strategic Bond Fund	2025年10月30日

- 截至2025年12月31日止12個月變更下列子基金名稱：

子基金原名稱	子基金新名稱	名稱變更日期
摩根士丹利亞洲永續股票基金	摩根士丹利亞洲股票基金	2025年4月28日
Morgan Stanley Investment Funds Global Sustain Fund	Morgan Stanley Investment Funds Global Quality Select Fund	2025年4月28日
Morgan Stanley Investment Funds Calvert Sustainable Diversity, Equity and Inclusion Fund	Morgan Stanley Investment Funds Calvert Diversity, Equity and Inclusion Fund	2025年4月28日
Morgan Stanley Investment Funds Calvert Sustainable Climate Aligned Fund	Morgan Stanley Investment Funds Calvert Climate Aligned Fund	2025年4月28日
Morgan Stanley Investment Funds Calvert Sustainable Global Green Bond Fund	Morgan Stanley Investment Funds Calvert Global Green Bond Fund	2025年4月28日

- 截至2025年12月31日止12個月合併下列子基金：

消滅子基金名稱	存續子基金名稱	合併日期
Morgan Stanley Investment Funds Emerging Markets Fixed Income Opportunities Fund	Morgan Stanley Investment Funds Emerging Markets Debt Opportunities Fund	2025年5月16日

- 截至2025年12月31日止12個月推出59個股份級別。完整清單請參閱年報。
- 截至2025年12月31日止12個月關閉34個股份級別（不包括被合併之股份級別）。完整清單請參閱年報。

本公司認為上述發展及措施將持續改善本公司的成本效益及管理。截至 2025 年 12 月底，本公司資產約為 846.3 億美元。

## 年報

請注意，年報可於以下網址下載：

<http://www.morganstanleyinvestmentfunds.com>

若 台端要求本公司寄發報告副本，請致電以下號碼，與盧森堡及其他地區的客戶服務行政團隊聯絡。

## Morgan Stanley Investment Management 客戶服務行政團隊 – 聯絡方式

- 一般事宜：[cslux@morganstanley.com](mailto:cslux@morganstanley.com)
- 英國 / 北歐國家：電話：(+352) 34 64 61 10
- 德國 / 奧地利 / 瑞士 / 列支敦斯登：電話：(+352) 34 64 61 20
- 法國 / 比荷盧：電話：(+352) 34 64 61 30
- 西班牙 / 葡萄牙 / 南美洲：電話：(+352) 34 64 61 40
- 義大利 / 希臘：電話：(+352) 34 64 61 50
- 亞洲：電話：(+65) 6834 6232 / 電郵：[sgcsa@morganstanley.com](mailto:sgcsa@morganstanley.com)
- 美國境外及美洲：電話：(+1) 800 231 2026 / 電郵：[latamclientservice@morganstanley.com](mailto:latamclientservice@morganstanley.com)

董事會

謹啟

**致 MORGAN STANLEY INVESTMENT FUNDS  
股東之通知**

盧森堡 · 2026 年 4 月 14 日

各位股東：

謹此邀請 台端出席 Morgan Stanley Investment Funds (「**本公司**」) 於 2026 年 5 月 12 日星期二上午 10 時 30 分 (歐洲中部時間) 於本公司註冊辦事處召開之股東年度大會 (「**會議**」)，會議議程如下：

1. 提呈截至 2025 年 12 月 31 日止會計年度的董事會報告及審計師報告。
2. 批准截至 2025 年 12 月 31 日止會計年度的經查核年度帳目及業績之分配。
3. 確認截至 2025 年 12 月 31 日止會計年度的經查核年度帳目詳述之分派。
4. 准予解除本公司董事於截至 2025 年 12 月 31 日止會計年度履行的職責。
5. 重新委任 Susanne van Dootingh、Diane Hosie、Zoë Parish、Carine Feipel 及 Arthur J. Lev 擔任本公司董事，任期至將審議截至 2026 年 12 月 31 日止會計年度的經查核年度帳目的下一次股東年度大會，或至其繼任者獲委任為止。
6. 批准向本公司董事支付自 2026 年 1 月 1 日開始之會計年度的薪酬<sup>1</sup>。
7. 重新委任 Ernst & Young 作為本公司審計師，任期至將審議截至 2026 年 12 月 31 日止會計年度的經查核年度帳目的下一次股東年度大會為止。

董事會建議股東投票贊成須經表決通過之所提議案。

經查核年度帳目、審計師報告及董事會報告將可於法定時限內在 [www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com) 下載。任何或所有該等文件均可於向本公司的註冊辦事處作出書面請求後寄發予 台端。

股東出席會議的資格將參考本公司於 2026 年 5 月 7 日 (「**記錄日期**」) 的股東登記冊釐定。各股東參加會議及行使其股份所附帶的投票權的權利將參考該股東於記錄日期所持股份釐定。

會議議案之決議並無最低出席人數之限制，議案之可決，以代表過半數股份的股東投票同意即通過。

<sup>1</sup>本公司之非執行董事將按比例收取每年 80,000 歐元的薪酬。如本公司公開說明書所揭露，該等薪酬從行政管理費中支取。換言之，董事薪酬不會對本公司任何子基金的總開支比率造成任何影響。Zoë Parish 不會就其擔任董事一職自本公司收取任何酬金，蓋其屬摩根士丹利全職員工，薪酬由摩根士丹利支付。此外，獲任命之主席將按比例收取每年 10,000 歐元的額外薪酬，同樣從固定行政管理費中支取。

所有有權投票之股東均有權委派代理人代其出席會議及投票。代理人毋須為股東，但可為本公司董事。

台端可使用隨附於開會通知書之委託書並透過以下方式擲回，以便於會議上進行投票：(i) 於隨附之委託書上簽名並註明日期後，將該填妥之委託書於 2026 年 5 月 7 日歐洲中部時間下午 5 時前寄回（請註明：收件人：Maria Parasiliti，c/o J.P. Morgan SE, Luxembourg Branch, Company Secretarial Department, European Bank & Business Centre, 6C, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg）或 (ii) 以電郵寄至 [luxembourg.company.secretarial@jpmorgan.com](mailto:luxembourg.company.secretarial@jpmorgan.com)。在合理可行情況下，於此截止時間之後但在會議之前收取的委託書將獲接納，但概不保證一定會獲接納。倘若所收到之委託書未指明帳戶號碼，則將不予以考慮。

董事會

謹啟

<稱謂> <名字> <姓氏>  
<地址行 1>  
<地址行 2>  
<地址行 3>  
<郵遞區號> <鎮 / 市>  
<國家>

## 委託書

本人 / 吾等，即以下簽署人 \_\_\_\_\_，為 Morgan Stanley Investment Funds (「公司」) 股東，謹就本人 / 吾等於公司登記冊或透過登記名義人持有之股份，特此委任 \_\_\_\_\_ 或會議主席為本人 / 吾等之代理人 (此等委任不可撤回)，以在本人於 2026 年 5 月 7 日仍為股東的情況下，全權代表本人 / 吾等於 2026 年 5 月 12 日上午 10 時 30 分 (歐洲中部時間) 於公司註冊辦事處召開之股東年度大會及其任何延會或續會 (「會議」)，就以下議程進行審議，及以本人 / 吾等的名義代表本人 / 吾等就下列議程中的事宜投票<sup>2</sup>：

	贊成	反對	棄權
1. 提呈截至 2025 年 12 月 31 日止會計年度的董事會報告及審計師報告。		毋須投票	
2. 批准截至 2025 年 12 月 31 日止會計年度的經查核年度帳目及業績之分配。	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. 確認截至 2025 年 12 月 31 日止會計年度的經查核年度帳目詳述之分派。	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. 准予解除公司董事於截至 2025 年 12 月 31 日止會計年度履行的職責。	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. 重新委任 Susanne van Dootingh、Diane Hosie、Zoë Parish、Carine Feipel 及 Arthur J. Lev 擔任公司董事，任期至將審議截至 2026 年 12 月 31 日止會計年度的經查核年度帳目的下一次股東年度大會，或至其繼任者獲委任為止。			
5.1 重新委任 Susanne van Dootingh	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.2 重新委任 Diane Hosie	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<sup>2</sup> 若未在相應方格中作出標記，委託書持有人將有權自行決定如何進行投票。

	贊成	反對	棄權
5.3 重新委任 Zoë Parish	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.4 重新委任 Carine Feipel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.5 重新委任 Arthur J. Lev	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. 批准向公司董事支付自 2026 年 1 月 1 日開始之會計年度的薪酬 <sup>3</sup> 。	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. 重新委任 Ernst & Young 作為公司審計師，任期至將審議截至 2026 年 12 月 31 日止會計年度的經查核年度帳目的下一次股東年度大會為止。	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

委託書持有人亦獲授權得根據盧森堡法律規定為任何陳述、進行所有投票、簽署所有會議記錄及其他文件，以及從事及辦理就完成及履行其基於本委託書之職責而言係屬合法、必要或有助益之一切行為。

若本次會議因故休會或延期，本委託書仍屬有效。

請透過以下方式交回本委託書：(i) 於委託書上簽名並註明日期後，將該填妥之委託書於 2026 年 5 月 7 日歐洲中部時間下午 5 時前寄回（請註明：收件人：Maria Parasiliti，c/o J.P. Morgan SE, Luxembourg Branch, Company Secretarial Department, European Bank & Business Centre, 6C, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg），或 (ii) 以電郵寄至 [luxembourg.company.secretarial@jpmorgan.com](mailto:luxembourg.company.secretarial@jpmorgan.com)。在合理可行情況下，於此截止時間之後但在會議之前收取的委託書將獲接納，但概不保證一定會獲接納。

**帳戶號碼**

若未註明帳戶號碼，投票將不計入考慮

2026 年 \_\_\_\_\_ 於 \_\_\_\_\_ 簽署

簽名<sup>4</sup> \_\_\_\_\_

<sup>3</sup>公司之非執行董事將按比例收取每年 80,000 歐元的薪酬。如公司公開說明書所揭露，該等薪酬從行政管理費中支取。換言之，董事薪酬不會對公司任何子基金的總開支比率造成任何影響。Zoë Parish 不會就其擔任董事一職自公司收取任何酬金，蓋其屬摩根士丹利全職員工，薪酬由摩根士丹利支付。此外，獲任命之主席將按比例收取每年 10,000 歐元的額外薪酬，同樣從固定行政管理費中支取。

<sup>4</sup> 簽名毋須公證。

**NOTICE TO THE SHAREHOLDERS OF  
MORGAN STANLEY INVESTMENT FUNDS**

Luxembourg, 14 April 2026

Dear Shareholder,

We wish to inform you of the upcoming Annual General Meeting (the “**Meeting**”) of Morgan Stanley Investment Funds (the “**Company**”). Details of this meeting are contained in the enclosed notice of Meeting. We would also like to take this opportunity to provide an overview of the Company during 2025.

**Company Overview**

A number of important changes to the Company occurred during 2025. These changes included:

- In the twelve months to 31 December 2025, 4 sub-funds were launched:

Name of the sub-fund	Date the sub-fund commenced operations
Morgan Stanley Investment Funds MENA Equity Fund	15 January 2025
Morgan Stanley Investment Funds Global Brands Horizon 2029 Fund	28 February 2025
Morgan Stanley Investment Funds Japanese Small-Mid Cap Equity Fund	27 August 2025
Morgan Stanley Investment Funds Global Stars Fund	29 August 2025

- In the twelve months to 31 December 2025, 3 sub-funds were closed:

Name of the sub-fund	Date the sub-fund was liquidated
Morgan Stanley Investment Funds Japanese Small Cap Equity Fund	19 March 2025
Morgan Stanley Investment Funds Global Balanced Sustainable Fund	26 March 2025
Morgan Stanley Investment Funds Calvert Sustainable Euro Strategic Bond Fund	30 October 2025

- In the twelve months to 31 December 2025, the following sub-funds names were changed:

Previous name of the sub-fund	New name of the sub-fund	Date of change of name
Morgan Stanley Investment Funds Sustainable Asia Equity Fund	Morgan Stanley Investment Funds Asia Equity Fund	28 April 2025
Morgan Stanley Investment Funds Global Sustain Fund	Morgan Stanley Investment Funds Global Quality Select Fund	28 April 2025
Morgan Stanley Investment Funds Calvert Sustainable Diversity, Equity and Inclusion Fund	Morgan Stanley Investment Funds Calvert Diversity, Equity and Inclusion Fund	28 April 2025
Morgan Stanley Investment Funds Calvert Sustainable Climate Aligned Fund	Morgan Stanley Investment Funds Calvert Climate Aligned Fund	28 April 2025
Morgan Stanley Investment Funds Calvert Sustainable Global Green Bond Fund	Morgan Stanley Investment Funds Calvert Global Green Bond Fund	28 April 2025

- In the twelve months to 31 December 2025, the following sub-funds were merged:

Name of merging sub-fund	Name of receiving sub-fund	Date of merger
Morgan Stanley Investment Funds Emerging Markets Fixed Income Opportunities Fund	Morgan Stanley Investment Funds Emerging Markets Debt Opportunities Fund	16 May 2025

- In the twelve months to 31 December 2025, 59 share classes were launched. For a complete list, please refer to the Annual Report.
- In the twelve months to 31 December 2025, 34 (not including merged share classes) share classes were closed. For a complete list, please refer to the Annual Report.

We believe the developments and initiatives outlined above continue to improve the cost effectiveness and governance of the Company. The assets of the Company are approximately USD 84.63 bn at the end of December 2025.

## Annual Report

Please be advised that the annual report will be available to download at:

<http://www.morganstanleyinvestmentfunds.com>.

If you require a copy of the report to be sent to you, please call our Client Service Administrator team in Luxembourg and elsewhere on the numbers below.

## Morgan Stanley Investment Management Client Service Administration - Contacts

- General email: [cslux@morganstanley.com](mailto:cslux@morganstanley.com)
- United Kingdom / Nordic Countries: Tel: (+352) 34 64 61 10
- Germany / Austria / Switzerland / Liechtenstein: Tel: (+352) 34 64 61 20
- France / Benelux: Tel: (+352) 34 64 61 30
- Spain / Portugal / South America: Tel: (+352) 34 64 61 40
- Italy / Greece: Tel: (+352) 34 64 61 50
- Asia: Tel: (+65) 6834 6232 / email: [sgcsa@morganstanley.com](mailto:sgcsa@morganstanley.com)
- US Offshore and Americas: Tel: (+1)800 231 2026 / email: [latamclientservice@morganstanley.com](mailto:latamclientservice@morganstanley.com)

The Board of Directors

**NOTICE TO THE SHAREHOLDERS OF  
MORGAN STANLEY INVESTMENT FUNDS**

Luxembourg, 14 April 2026

Dear Shareholder,

You are invited to attend the Morgan Stanley Investment Funds' (the "**Company**") annual general meeting to be held on Tuesday, 12 May 2026, at 10:30 a.m. (CET) at the registered office of the Company with the following agenda (the "**Meeting**"):

1. Presentation of the report of the Board of Directors and the report of the auditor for the financial year ended 31 December 2025.
2. Approval of the audited annual accounts and of the allocation of the results for the financial year ended 31 December 2025.
3. Ratification of the distributions as detailed in the audited annual accounts for the financial year ended 31 December 2025.
4. Granting of discharge to the directors of the Company with respect to the performance of their duties for the financial year ended 31 December 2025.
5. Re-appointment of Susanne van Dootingh, Diane Hosie, Zoë Parish, Carine Feipel, and Arthur J. Lev as directors of the Company until the next annual general meeting of shareholders which will deliberate on the audited annual accounts for the financial year ending 31 December 2026, or until their successors are appointed.
6. Approval of the payment of the remuneration to the directors of the Company for the financial year commencing 1 January 2026<sup>1</sup>.
7. Re-appointment of the auditor of the Company, Ernst & Young S.A., to serve until the next annual general meeting of shareholders which will deliberate on the audited annual accounts for the financial year ending 31 December 2026.

The Board of Directors recommends that Shareholders vote in favour of the proposed resolutions requiring a vote.

The audited annual accounts, the report of the auditor, and the report of the Board of Directors will be available to download within the legal timeframe at [www.morganstanleyinvestmentfunds.com](http://www.morganstanleyinvestmentfunds.com). Any or all of such documents may be sent to you upon request in writing to the registered office of the Company.

Shareholder's eligibility to attend the Meeting will be determined by reference to the Company's register of shareholders on 7 May 2026 (the "**Record Date**"). Each shareholder's right to participate at the Meeting and to exercise the voting right attached to his/its/her shares will be determined by reference to the shares held by this shareholder as at the Record Date.

Resolutions on the agenda of the Meeting will require no quorum and the resolutions will be passed by a simple majority of the shares represented and voting.

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<sup>1</sup> Non-executive directors of the Company will receive a remuneration amounting to EUR 80,000.- *per annum* on a pro rata basis. The amount is taken from the administration fee, as disclosed in the Company's prospectus. This means that the directors' remuneration will not have any impact on the total expense ratio of any of the Company's sub-funds. Zoë Parish will not receive any compensation from the Company for her role as director as she is a full-time employee of, and remunerated by, Morgan Stanley. Separately, the appointed chairperson will receive an additional remuneration amounting to EUR 10,000.- *per annum* on a pro rata basis also taken from the fixed administration charge.

All shareholders entitled to vote are entitled to appoint proxies to attend and vote instead of them. A proxy need not be a Shareholder but may be a director of the Company.

You may indeed vote at the Meeting by using the proxy form attached to the convening notice and returning it (i) by post duly completed, dated, signed and marked for the attention of Maria Parasiliti to c/o J.P. Morgan SE, Luxembourg Branch, Company Secretarial Department, European Bank & Business Centre, 6C, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg prior to 7 May 2026 at 5 p.m. CET, or (ii) by email at [luxembourg.company.secretarial@jpmorgan.com](mailto:luxembourg.company.secretarial@jpmorgan.com). Where reasonably possible, proxies received after this deadline, but prior to the Meeting, will be accepted but this cannot be guaranteed. Proxies received without the indication of an account number will NOT be taken into account.

Yours faithfully

Board of Directors

<Title> <Forename> <Surname>  
 <Address Line 1>  
 <Address Line 2>  
 <Address Line 3>  
 <Postal Code> <Town/City>  
 <Country>

**Proxy Form**

I / We the undersigned \_\_\_\_\_, being shareholder(s) of Morgan Stanley Investment Funds (the “**Company**”), and with respect to my/our shares held on the Register of the Company or via a nominee, hereby give(s) irrevocable proxy to \_\_\_\_\_ or to the Chairperson of the Meeting with full power of substitution, to represent me/us at the annual general meeting to be held on 12 May 2026 at 10:30 a.m. (CET) at the registered office of the Company and at any postponement or adjournment thereof in order to deliberate upon the following agenda (the “**Meeting**”), to the extent that I am still a shareholder on 7 May 2026, and in my/our name and on my/our behalf to vote on the matters in the following agenda<sup>2</sup>:

	In Favour	Against	Abstention
1. Presentation of the report of the Board of Directors and the report of the auditor for the financial year ended 31 December 2025.	no vote required		
2. Approval of the audited annual accounts and of the allocation of the results for the financial year ended 31 December 2025.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Ratification of the distributions as detailed in the audited annual accounts for the financial year ended 31 December 2025.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Granting of discharge to the directors of the Company with respect to the performance of their duties for the financial year ended 31 December 2025.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Re-appointment of Susanne van Dootingh, Diane Hosie, Zoë Parish, Carine Feipel, and Arthur J. Lev as directors of the Company until the next annual general meeting of shareholders which will deliberate on the audited annual accounts for the financial year ending 31 December 2026, or until their successors are appointed.			
5.1 Re-appointment of Susanne van Dootingh	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.2 Re-appointment of Diane Hosie	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.3 Re-appointment of Zoë Parish	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.4 Re-appointment of Carine Feipel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.5 Re-appointment of Arthur J. Lev	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<sup>2</sup> In absence of mark in the appropriate box, the proxyholder is empowered to cast votes at his discretion.

**In Favour    Against    Abstention**

- |   |                          |                          |                          |
|---|--------------------------|--------------------------|--------------------------|
| <p>6. Approval of the payment of the remuneration to the directors of the Company for the financial year commencing 1 January 2026<sup>3</sup>.</p>   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <p>7. Re-appointment of the auditor of the Company, Ernst &amp; Young S.A., to serve until the next annual general meeting of shareholders which will deliberate on the audited annual accounts for the financial year ending 31 December 2026.</p> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

The proxyholder is furthermore authorised to make any statement, cast all votes, sign all minutes of meetings and other documents, do everything which is lawful, necessary or simply useful in view of the accomplishment and fulfilment of the present proxy and to proceed, in accordance with the requirements of Luxembourg law.

The present proxy will remain in force if this Meeting, for whatever reason, is postponed or adjourned.

Please return the present proxy (i) by post duly completed, dated and signed and marked for the attention of Maria Parasiliti, c/o J.P. Morgan SE, Luxembourg Branch, Company Secretarial Department, European Bank & Business Centre, 6C, route de Trèves, L-2633 Senningerberg, Grand-Duchy of Luxembourg, prior to 7 May 2026 at 5:00 p.m. (CET), or (ii) by email at [luxembourg.company.secretarial@jpmorgan.com](mailto:luxembourg.company.secretarial@jpmorgan.com). Where reasonably possible, proxies received after this deadline, but prior to the Meeting, will be accepted but this cannot be guaranteed.

**ACCOUNT NUMBER**

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**If the account number is not indicated, then the vote will NOT be taken into account.**

Made in \_\_\_\_\_ dated this \_\_\_\_\_ 2026

Signature<sup>4</sup> \_\_\_\_\_

<sup>3</sup> Non-executive directors of the Company will receive a remuneration amounting to EUR 80,000.- *per annum* on a pro rata basis. The amount is taken from the administration fee, as disclosed in the Company's prospectus. This means that the directors' remuneration will not have any impact on the total expense ratio of any of the Company's sub-funds. Zoë Parish will not receive any compensation from the Company for her role as director as she is a full-time employee of, and remunerated by, Morgan Stanley. Separately, the appointed chairperson will receive an additional remuneration amounting to EUR 10,000.- *per annum* on a pro rata basis also taken from the fixed administration charge.

<sup>4</sup> It is not necessary that the signature(s) be notarised.