DWS 投資(DWS Invest) SICAV

2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資可轉債股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 投資政策將予修訂，以明文允許本子基金最高得將其淨資產之 50%投資於新興市場，以及最高得將其淨資產之 50%投資於混合型證券，同時維持現行對可轉換債券之最低曝險要求。
- 非投資等級債務證券之投資上限將由本子基金淨資產之 100%調降至 70%，而未評等債務證券之投資上限則將由本子基金淨資產之 5%提高至 100%。
- 本子基金以歐元計價或針對歐元進行避險之淨資產比例，將由 95%提高至 100%。
- 附屬投資架構將予擴大及調整，包括就一項增列之資產類別明訂量化投資上限，以及修訂若干投資上限，具體如下：
  - 證券化工具(資產擔保證券(ABS)、不動產抵押擔保證券(MBS)、擔保房貸憑證(CMO))之投資比例最高可達 10%；
  - 危機債務證券之投資上限由最高 5%提高至最高 10%；以及
  - 刪除原先對中國大陸投資所設最高 20%之限制。

- 貨幣市場基金及UCITS/UCI之最高投資比例將由5%提高至10%。
- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金促進環境及社會特色，並依據關於金融服務業永續相關揭露之第2019/2088號歐盟規則（下稱「SFDR」）第8(1)條規定進行商品申報。雖然本子基金未以永續投資為目標，但仍將其淨資產的某一最低限度比例投資於符合SFDR第2(17)條所定義之永續投資。 本子基金之投資目標為追求獲取收益及資本增值。 本子基金採主動式管理，而非參考任何指標進行管理。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少51%之淨資產係投資於與其所促進之環境與社會特色相符之資產。在此一類別中，至少5%之本子基金淨資產係符合SFDR第2(17)條定義之永續投資。 **有關本子基金所促進之環境與社會特色之進一步資訊以及所考量對永續性因素之主要不利影響，請見本公開說明書之附錄。** 本子基金至少將其淨資產之70%投資於全球各地之實體所發行之可轉換債券、附認股權債券及類似之可轉換工具。 本子基金最高得將其淨資產之30%投資於不含轉換權之固定利率及浮動利率證券、股票、股票認股權證及參與憑證，但股票、股票認股權證及參與憑證之合計投資比例不得超過其淨資產之10%。 本子基金最高得將其淨資產之70%投資於非投資等級債務證券。 除各種類型之固定利息支付外，可轉換債券亦賦予持有人將該等債券轉換為相關公司股票之權利。附認股權債券則賦予持有人獲取利息及本金償還之權利，以及取得股票的權利—亦即除債券外，持有人可透過行使選擇權以取得股票。可轉換優先股通常包括可於日後將優先股轉換為普通股的權利或義務，此類證券價格乃取決於股份價格的評估及利率變動等因素。 由於本子基金有可能在韓國註冊，因此適用下列投資限制：本子基金至少將其淨資產之70%投資於非韓圜計價資產。 本子基金得將其全部淨資產投資於未評等債務證券，且最高得將其淨資產之50%投資於混合型證券，以及最高得將其淨資產之50%投資於新興市場。 本子基金之淨資產係以歐元計價，或針對歐元進行避險。 本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下： – 證券化工具(資產擔保證券(ABS)、不動產抵押擔保證券(MBS)、擔保房貸憑證(CMO))：10% – 危機債務證券：10%

本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之 10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之 30%。

本子基金最多得持有 20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過 20%之輔助性流動資產。

本子基金最高得將其淨資產之 10%投資於 UCITS 及/或其他 UCI 之股份。

若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。

除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。

依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。

此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換及總報酬交換)。

本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之合格投資，或為金融指數、利率、外匯匯率或貨幣。

當如上文所述使用總報酬交換以實施投資策略時，應注意下列說明：本子基金之淨資產用於總報酬交換之比例，亦即以總報酬交換之名目總額除以本子基金資產淨值所得出之比例，預計最高可達 30%，但視市況而定，在以效率投資組合管理為目標以及符合投資人利益之下，也可能達到 60%。計算方式依 CESR/10-788 準則之規定。然而，揭露預期槓桿水位之用意並非為了作為本子基金之額外曝險限額。

有關總報酬交換之額外資訊可參考本公開說明書「一般規定」中的第 3.12 節「衍生性金融商品之投資及效率投資組合管理技術之使用」。選擇任何總報酬交換之交易對手時應遵守本公開說明書「一般規定」中「選擇交易對手」一節所述之原則。有關交易對手之進一步資訊揭露於年報。關於總報酬交換之相關特殊風險考量，投資人應參考本公開說明書「一般規定」之第 4.6 節「風險因素」，尤其是「衍生性商品交易之相關風險」一節說明。

衍生性金融商品交易(例如交換合約)，應與專門從事此類交易且至少具有Baa3(穆迪) / BBB-(標準普爾、惠譽)評等之金融機構訂立。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

– 中國大陸之投資

– 商品(透過衍生性商品、交易所交易產品及/或UCITS或其他UCI進行投資)

– 1：1憑證

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

其他規定

信用評等

除上文另有規定外，證券評等等級之分類如下：

– 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。

– 非投資等級債務證券：被評為低於投資等級之債務證券。

– 危機債務證券：具有下列等級之非投資等級債務證券：標準普爾/惠譽：CC或更低等級，最低至C；穆迪：Ca。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，

2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

風險及風險管理

與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。

除該等風險外，投資本子基金前亦應考量下列特定風險：

– 投資於新興市場

– 投資於非投資等級、危機、違約及/或未評等債務證券

– 投資於混合型證券

永續風險之考量

如本公開說明書「一般規定」中之第 3.10 節「考量永續風險」所述，管理公司及本子基金經理人於投資流程中將考量永續風險。

風險管理

本子基金係採用絕對風險值法(VaR)以限制市場風險。

II. 締約前揭露資訊之修訂

1. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性產業之暴露」一節將予更新，以增列一項排除規定：

生效日前	自生效日起
▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排	▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排

除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。	除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。 **此外，涉及核武器製造等活動之公司，如其註冊所在國並非《不擴散核武器條約》(《不擴散條約》)之締約國，亦將予以排除。**

2. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性武器之暴露」一節將修訂如下：

生效日前	自生效日起
對爭議性武器之暴露 若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。	對爭議性武器之暴露 若公司被辨識為涉及~~製造或銷售~~爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件**之製造、銷售及/或其他特定相關活動**者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。

3. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「目標基金評估」一節將修訂如下：

生效日前	自生效日起
目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合爭議性武器(殺傷性地雷、集束彈藥及/或化學武器與生物武器)之暴露標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資	目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符**合其涉及若干**爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學武器與生物武器)**相關活動之情形符合相關**~~之暴露~~標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本

產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。	子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。

4. 締約前揭露資訊範本亦將進行其他文字修訂，以提升內容之清晰度。該等修訂僅屬釐清性質，不會對本子基金之投資策略或 ESG 概況造成任何重大變更。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS 投資(DWS Invest) SICAV

2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資歐洲非投資等級債股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 投資政策將予修訂，以明文允許本子基金得將其全部淨資產投資於混合型證券，同時維持現行對公司債務證券之最低曝險要求。
- 將增訂明確規定，要求本子基金之全部淨資產均以歐元計價或針對歐元進行避險。
- 附屬投資架構將予擴大及調整，包括就增列之資產類別明訂量化投資上限，以及修訂若干投資上限，具體如下：
  - 證券化工具之投資比例最高可達 20%；
  - 未評等債務證券之投資比例最高可達 10%；
  - 危機債務證券(包括違約債務證券在內)之投資比例最高可達 10%；
  - 新興市場之投資比例最高可達 49%；以及
  - 刪除對中國大陸投資所設最高 20%之限制。

- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高 10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金促進環境及社會特色，並依據關於金融服務業永續相關揭露之第2019/2088號歐盟規則(下稱「SFDR」)第8(1)條規定進行商品申報。雖然本子基金未以永續投資為目標，但仍將其淨資產的某一最低限度比例投資於符合SFDR第2(17)條所定義之永續投資。 本子基金之投資目標係追求超越績效指標之投資績效。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少51%之淨資產係投資於與其所促進之環境與社會特色相符之資產。在此一類別中，至少5%之本子基金淨資產係符合SFDR第2(17)條定義之永續投資。 **有關本子基金所促進之環境與社會特色之進一步資訊以及所考量對永續性因素之主要不利影響，請見本公開說明書之附錄。** 本子基金至少將其淨資產之 70%投資於全球各地之非投資等級公司債務證券。 於本子基金所持有之固定收益工具進行重整之過程中，本子基金亦得投資於上市或未上市股票，惟投資比例最高不得超過其淨資產之 10%。此外，本子基金經理人亦得參與重整過程中或重整後進行之增資或其他公司行動(例如涉及可轉債或附認股權債券者)。 於極端市場情況下，本子基金經理人得偏離上述投資策略以避免發生流動性緊縮。本子基金得將全部淨資產暫時投資於 UCITS 指令許可之債務證券及貨幣市場工具。 儘管違約債務證券面臨較高之風險，包括信用、流動性、違約及市場風險等，但本子基金仍積極尋求違約債務證券之投資機會。此類證券之發行人可能未能履行其財務義務、進入破產程序或停止營運，且其收回本金或利息之可能性通常有限。此等證券雖因處於財務困境而可能提供較高之收益率，惟亦可能伴隨較高之損失風險。本子基金投資策略乃著眼於價值被低估之證券一旦復甦，在某種程度上即能掌握獲利機會。執行此項策略時，將審慎評估其風險及對本子基金風險概況之影響，並嚴格遵守下文所載違約證券之量化限制。 本子基金得將其全部淨資產投資於混合型證券。 本子基金之淨資產係以歐元計價，或針對歐元進行避險。 本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下： – 證券化工具(資產擔保證券(ABS)、不動產抵押擔保證券(MBS)、擔保房貸憑證(CMO))：20% – 危機債務證券(包含違約債務證券)：10% – 未評等債務證券：10% – 新興市場：49% 本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之 10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之 30%。

本子基金最多得持有 20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過20%之輔助性流動資產。

本子基金最高得將其淨資產之10%投資於UCITS及/或其他UCI之股份。

若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。

除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。

依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。

此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換及總報酬交換)。

本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之合格投資，或為金融指數、利率、外匯匯率或貨幣。

當如上文所述使用總報酬交換以實施投資策略時，應注意下列說明：本子基金之淨資產用於總報酬交換之比例，亦即以總報酬交換之名目總額除以本子基金資產淨值所得出之比例，預計最高可達 50%，但視市況而定，在以效率投資組合管理為目標以及符合投資人利益之下，也可能達到 100%。計算方式依 CESR/10-788 準則之規定。然而，揭露預期槓桿水位之用意並非為了作為本子基金之額外曝險限額。

有關總報酬交換之額外資訊可參考本公開說明書「一般規定」中的第 3.12 節「衍生性金融商品之投資及效率投資組合管理技術之使用」。選擇任何總報酬交換之交易對手時應遵守本公開說明書「一般規定」中「選擇交易對手」一節所述之原則。有關交易對手之進一步資訊揭露於年報。關於總報酬交換之相關特殊風險考量，投資人應參考本公開說明書「一般規定」之第 4.6 節「風險因素」，尤其是「衍生性商品交易之相關風險」一節說明。

除第3.2節所載有關使用衍生性金融商品之一般投資限制外，為確保遵守銷售國之適用法規，另應適用下列限制：

構成空頭部位之衍生性金融商品應隨時具備充分之備兌保障，且僅得用於避險目的；任何該等避險交易均不得超過相關標的資產市值之100%。此外，本子基金投資於構成多頭部位但不具相應備兌保障之衍生性金融商品(不包括貨幣避險工具)之比例，不得超過其淨資產之40%。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

- 中國大陸之投資
- 商品(透過衍生性商品、交易所交易產品及/或UCITS或其他UCI進行投資)
- 1：1憑證

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

指標

本子基金係參考一支指標或數支指標之組合進行主動管理，關於指標之資訊，請見本子基金

之專屬表格。該指標管理者過去曾列名於ESMA之指標指數管理者公開名簿，但後來因指標規則不再適用英國之指標管理者，故已從該名簿中移除。然而在過渡期間，英國指標管理者所提供之指標即使未列於ESMA名簿中，仍可繼續使用之。

預期本子基金所持有之大部分證券或其發行人均不屬於指標之成分。本子基金經理人將自行決定是否為了利用特定投資機會而投資於未納入指標之可轉讓證券。預期投資組合之權重配置未必與指標相近。相較於指標，本子基金之部位配置可能大幅偏離指標(例如投資於指標以外之標的，或使特定投資之配置權重低於或高於其在指標中之權重)，且實際投資自由度通常相對較高。該等偏離通常反映本子基金經理人對特定市場情勢之評估，而可能使本子基金相較於指標採取較具防禦性且較貼近指標之部位配置，或較為積極且偏離指標幅度較大之部位配置。儘管本子基金旨在創造超越指標之績效，其績效超越指標之潛在幅度仍可能因當時市場環境(例如波動較低之市場環境)及相對於指標之實際部位配置而受到限制。

其他規定

信用評等

除上文另有規定外，證券評等等級之分類如下：

– 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。
– 非投資等級債務證券：被評為低於投資等級之債務證券。
– 危機債務證券：具有下列等級之非投資等級債務證券：標準普爾/惠譽：CC或更低等級，最低至C；穆迪：Ca。
– 違約債務證券：具有下列等級之非投資等級債務證券：標準普爾/惠譽：D；穆迪：C。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，
2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有超過適用上限之違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

風險及風險管理

與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。

除該等風險外，投資本子基金前亦應考量下列特定風險：

– 投資於新興市場
– 投資於非投資等級、危機、違約及/或未評等債務證券
– 投資於證券化工具
– 投資於混合型證券

永續風險之考量

如本公開說明書「一般規定」中之第3.10節「考量永續風險」所述，管理公司及本子基金經理人於投資流程中將考量永續風險。

風險管理

本子基金係採用相對風險值法(VaR)以限制市場風險。

除本公開說明書「一般規定」之條款外，本子基金之潛在市場風險係以不包含衍生性商品之參考投資組合(「風險指標」)衡量之。

II. 締約前揭露資訊之修訂

1. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性產業之暴露」一節將予更新，以增列一項排除規定：

生效日前	自生效日起
▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。	▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。 **此外，涉及核武器製造等活動之公司，如其註冊所在國並非《不擴散核武器條約》(《不擴散條約》)之締約國，亦將予以排除。**

2. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性武器之暴露」一節將修訂如下：

生效日前	自生效日起
對爭議性武器之暴露 若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。	對爭議性武器之暴露 若公司被辨識為涉及~~製造或銷售~~爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件**之製造、銷售及/或其他特定相關活動**者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。

3. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「目標基金評估」一節將修訂如下：

生效日前	**自生效日起**
目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合爭議性武器(殺傷性地雷、集束彈藥及/或化學武器與生物武器)之暴露標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。	目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合**其涉及若干**爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學武器與生物武器)**相關活動之情形符合相關**~~之暴露~~標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。

4. 締約前揭露資訊範本亦將進行其他文字修訂，以提升內容之清晰度。該等修訂僅屬釐清性質，不會對本子基金之投資策略或 ESG 概況造成任何重大變更。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS 投資(DWS Invest) SICAV
2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資歐洲精選股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 附屬投資架構將予擴大，針對增列之資產類別明訂量化投資上限，包括：
  - 1：1 憑證之投資比例最高可達 20%；以及
  - 商品之投資比例最高可達 10%。
- 債務證券之投資上限，以及貨幣市場工具、存放於信用機構之存款、貨幣市場基金及持有輔助性流動資產之合計投資上限，均將由本子基金淨資產之最高 25%調降至最高 20%，以符合本子基金之最低股票曝險要求。
- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高 10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。
- 將於子基金層級增列其他釐清性規定，包括增訂全球存託憑證(GDR)/美國存託憑證(ADR)之投資規定，明定相關曝險最高不得超過本子基金淨資產之 20%，

並增訂信用評等架構。此外，為配合德國稅法之變更，與稅務相關之股權資本投資規定亦將更新，將相關不動產門檻由至少 75%下調至至少 65%。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金促進環境及社會特色，並依據關於金融服務業永續相關揭露之第2019/2088號歐盟規則(下稱「SFDR」)第8(1)條規定進行商品申報。雖然本子基金未以永續投資為目標，但仍將其淨資產的某一最低限度比例投資於符合SFDR第2(17)條所定義之永續投資。 本子基金之投資目標為追求長期資本增值。 本子基金採主動式管理，而非參考任何指標進行管理。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少51%之淨資產係投資於與其所促進之環境與社會特色相符之資產。在此一類別中，至少5%之本子基金淨資產係符合SFDR第2(17)條定義之永續投資。 **有關本子基金所促進之環境與社會特色之進一步資訊以及所考量對永續性因素之主要不利影響，請見本公開說明書之附錄。** 本子基金可取得股票、債務證券、可轉換債券及附認股權債券、參與憑證、股利權憑證、股票認股權證、指數憑證、貨幣市場工具、UCITS 與其他 UCI 單位、存放於信用機構之存款以及衍生性金融商品。 本子基金至少將其淨資產之 80%投資於歐洲發行人之股票。歐洲發行人係指公司註冊辦事處設於歐盟會員國、英國或瑞士，或其股票於上述任一國家之受監管市場掛牌交易之公司。 本子基金至少將其淨資產之 75%投資於註冊辦事處設於歐洲經濟區會員國之公司所發行的股票。 「聚焦歐洲」(Focus Europe)一詞係指本子基金投資策略乃聚焦投資於註冊辦事處位於歐洲之公司，且該等公司預期可自旨在提升歐洲競爭力及策略自主性之各項倡議而受惠。公司之選擇完全由本子基金經理人自行裁量決定，且無任何預先設定之產業或地理配置限制。由於本子基金具備主題型及仰賴經理人自由裁量之特性，其投資組合之分散程度可能較低，且可能集中於特定公司、國家及產業，通常僅包含相對較少之個別投資標的，且部分持有部位之權重可能較高，從而可能較其他歐洲股票型基金承受較高之特定市場風險。 本子基金最高得將其淨資產之 20%投資於債務證券。可轉換債券及附認股權債券不計入此項上限。 本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下： – 特殊目的收購公司(SPAC)：10% – 1：1憑證：20% – 商品(透過衍生性商品、交易所交易產品及/或UCITS或其他UCI進行投資)：10% – 專項資金債券：10% 本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之 10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之20%。

本子基金最多得持有20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過20%之輔助性流動資產。

在 2008 年 2 月 8 日大公國條例及 2010 年法律第 41 條第(1)項規定所允許之範圍內，本子基金得透過於經認可之交易所及市場掛牌之全球存託憑證(GDR)，或透過由國際金融機構所發行之美國存託憑證(ADR)，取得對標的證券之曝險，最高以本子基金淨資產之 20%為上限。如存託憑證中內嵌衍生性商品，則該等衍生性商品須符合 2010 年法律第 41 條第(1)項以及 2008 年 2 月 8 日大公國條例第 2 條及第 10 條所載之規定。

本子基金最高得將其淨資產之 10%投資於 UCITS 及/或其他 UCI 之股份。

若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。

除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。

依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。

此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換)。

除第3.2節所載有關使用衍生性金融商品之一般投資限制外，為確保遵守銷售國之適用法規，另應適用下列限制：

構成空頭部位之衍生性金融商品應隨時具備充分之備兌保障，且僅得用於避險目的；任何該等避險交易均不得超過相關標的資產市值之100%。此外，本子基金投資於構成多頭部位但不具相應備兌保障之衍生性金融商品(不包括貨幣避險工具)之比例，不得超過其淨資產之40%。

本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之合格投資，或為金融指數、利率、外匯匯率或貨幣。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

- 非投資等級債務證券
- 未評等債務證券
- 混合型證券
- 中國大陸之投資

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

其他規定

信用評等

除上文另有規定外，證券評等等級之分類如下：

- 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。

– 非投資等級債務證券：被評為低於投資等級之債務證券。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，

2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

德國部分免稅規定

為適用德國投資稅法之部分免稅規定(股票型基金)，除章程及本公開說明書所載之投資限制外，本子基金至少51%之總資產(按本子基金之資產價值計算，不計入負債)將投資於在證券交易所正式交易或獲准或被納入其他組織性市場交易的股票，但以下除外：

– 投資基金之單位；

– 透過合夥企業所間接持有之股票；

– 公司、協會或資產池之單位，而該等公司、協會或資產池依法律條款或其投資條件，其至少65%之總資產係由不動產所組成，且倘前述公司、協會或資產池係適用至少15%之營利事業所得稅率且未經豁免繳納該等稅負，或其配息係適用至少15%之稅率且本子基金未經豁免繳納該等稅負者；

– 在進行配息之範圍內可免徵營利事業所得稅之公司所發行之單位，但前述配息如適用15%之最低稅率且本子基金未經豁免繳納該等稅負者除外；

– 公司之單位，且該公司超過10%之所得係直接或間接源自於下列公司所發行之單位：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負；

– 公司之單位，且該公司係直接或間接持有下列公司之單位，且倘其所持有之下列公司單位之公平市值超過該等下列公司公平市值之10%者：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負。

就本投資政策而言以及依德國投資法(KAGB)之定義，除另有明文規定外，組織性市場係指受認可、對大眾開放且正確運作之市場。該等組織性市場亦符合 UCITS 指令第 50 條之標準。

風險及風險管理

與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。

永續風險之考量

如本公開說明書「一般規定」中之第3.10節「考量永續風險」所述，管理公司及本子基金經理人於投資流程中將考量永續風險。

風險管理

本子基金係採用相對風險值法(VaR)以限制市場風險。

除本公開說明書「一般規定」之條款外，本子基金之潛在市場風險係以不包含衍生性商品之參考投資組合(「風險指標」)衡量之。

II. 締約前揭露資訊之修訂

1. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性產業之暴露」一節將予更新，以增列一項排除規定：

生效日前	自生效日起
▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。	▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。 **此外，涉及核武器製造等活動之公司，如其註冊所在國並非《不擴散核武器條約》(《不擴散條約》)之締約國，亦將予以排除。**

2. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性武器之暴露」一節將修訂如下：

生效日前	自生效日起
對爭議性武器之暴露 若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。	對爭議性武器之暴露 若公司被辨識為涉及~~製造或銷售~~爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件**之製造、銷售及/或其他特定相關活動**者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。

3. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「目標基金評估」一節將修訂如下：

生效日前	自生效日起
目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合爭議性武器(殺傷性地雷、集束彈藥及/或化學武器與生物武器)之暴露標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。	目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合**其涉及若干**爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學武器與生物武器)**相關活動之情形符合相關**~~之暴露~~標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。

4. 締約前揭露資訊範本亦將進行其他文字修訂，以提升內容之清晰度。該等修訂僅屬釐清性質，不會對本子基金之投資策略或 ESG 概況造成任何重大變更。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS 投資(DWS Invest) SICAV
2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資全球神農股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 附屬投資架構將予擴大，針對增列之資產類別明訂量化投資上限，包括：
  - 1：1 憑證之投資比例最高可達 20%；
  - 商品之投資比例最高可達 10%；以及
  - 新興市場之投資比例最高可達 30%。
- 貨幣市場基金及 UCITS/UCI 之最高投資比例將由 5%提高至 10%。
- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高 10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。
- 有關全球存託憑證(GDR)/美國存託憑證(ADR) 投資之揭露將予釐清，明定本子基金透過該等工具取得之曝險最高不得超過其淨資產之 20%。
- 將於子基金層級增列其他釐清性規定，包括增訂信用評等架構。

– 為配合德國稅法之變更，與稅務相關之股權資本投資規定將予更新，將相關不動產門檻由至少 75%下調至至少 65%。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金促進環境及社會特色，並依據關於金融服務業永續相關揭露之第2019/2088號歐盟規則(下稱「SFDR」)第8(1)條規定進行商品申報。 本子基金之投資目標為追求長期資本增值。 本子基金採主動式管理，而非參考任何指標進行管理。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少51%之淨資產係投資於與其所促進之環境與社會特色相符之資產。 **有關本子基金所促進之環境與社會特色之進一步資訊以及所考量對永續性因素之主要不利影響，請見本公開說明書之附錄。** 本子基金至少將其淨資產之 70%投資於以農業為主要業務活動或自農業獲利之全球各地實體所發行之股票、股票憑證、可轉換債券、附認股權債券(其所附認股權證以有價證券為標的)、參與憑證、股利權憑證及股票認股權證。相關公司之業務涵蓋多層次的食品價值鏈，包括從事農產品栽培、採收、規劃、生產、加工、相關服務及配銷之公司(林業及農業公司；工具及農業機械製造商；葡萄酒與肉品之生產及加工業者、牛隻飼養業者等食品業公司；超市及化學公司)。 本子基金最高得將其淨資產之 30%投資於不符合前項規定之全球各地實體所發行之股票、股票憑證、可轉換債券、附認股權債券(其所附認股權證以有價證券為標的)、參與憑證及股利權憑證。 本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下： – 特殊目的收購公司(SPAC)：10% – 中國大陸之投資：20% – 1：1憑證：20% – 商品(透過衍生性商品、交易所交易產品及/或UCITS或其他UCI進行投資)：10% – 新興市場：30% – 專項資金債券：10% 本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之30%。 本子基金最多得持有20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過20%之輔助性流動資產。 在 2008 年 2 月 8 日大公國條例及 2010 年法律第 41 條第(1)項規定所允許之範圍內，本子基金得透過於經認可之交易所及市場掛牌之全球存託憑證(GDR)，或透過由國際金融機構所發行之美國存託憑證(ADR)，取得對標的證券之曝險，最高以本子基金淨資產之 20%為上限。如存託憑證中內嵌衍生性商品，則該等衍生性商品須符合 2010 年法律第 41 條第(1)項以及 2008 年 2 月 8 日大公國條例第 2 條及第 10 條所載之規定。

本子基金最高得將其淨資產之10%投資於UCITS及/或其他UCI之股份。

若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。

除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。

依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。

此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換)。

本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之合格投資，或為金融指數、利率、外匯匯率或貨幣。

除第3.2節所載有關使用衍生性金融商品之一般投資限制外，為確保遵守銷售國之適用法規，另應適用下列限制：

構成空頭部位之衍生性金融商品應隨時具備充分之備兌保障，且僅得用於避險目的；任何該等避險交易均不得超過相關標的資產市值之100%。此外，本子基金投資於構成多頭部位但不具相應備兌保障之衍生性金融商品(不包括貨幣避險工具)之比例，不得超過其淨資產之40%。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

– 非投資等級債務證券
– 未評等債務證券
– 混合型證券

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

其他規定

<u>信用評等</u>

除上文另有規定外，證券評等等級之分類如下：

– 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。
– 非投資等級債務證券：被評為低於投資等級之債務證券。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，
2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

德國部分免稅規定

為適用德國投資稅法之部分免稅規定(股票型基金)，除章程及本公開說明書所載之投資限制外，本子基金至少51%之總資產(按本子基金之資產價值計算，不計入負債)將投資於在證券交易所正式交易或獲准或被納入其他組織性市場交易的股票，但以下除外：

– 投資基金之單位；
– 透過合夥企業所間接持有之股票；
– 公司、協會或資產池之單位，而該等公司、協會或資產池依法律條款或其投資條件，其至少65%之總資產係由不動產所組成，且倘前述公司、協會或資產池係適用至少15%之營利事業所得稅率且未經豁免繳納該等稅負，或其配息係適用至少15%之稅率且本子基金未經豁免繳納該等稅負者；
– 在進行配息之範圍內可免徵營利事業所得稅之公司所發行之單位，但前述配息如適用15%之最低稅率且本子基金未經豁免繳納該等稅負者除外；
– 公司之單位，且該公司超過10%之所得係直接或間接源自於下列公司所發行之單位：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負；
– 公司之單位，且該公司係直接或間接持有下列公司之單位，且倘其所持有之下列公司單位之公平市值超過該等下列公司公平市值之10%者：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負。

就本投資政策而言以及依德國投資法(KAGB)之定義，除另有明文規定外，組織性市場係指受認可、對大眾開放且正確運作之市場。該等組織性市場亦符合UCITS指令第50條之標準。

風險及風險管理

與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。

除該等風險外，投資本子基金前亦應考量下列特定風險：

– 投資於新興市場
– 投資於中國

永續風險之考量

如本公開說明書「一般規定」中之第3.10節「考量永續風險」所述，管理公司及本子基金經理人於投資流程中將考量永續風險。

風險管理

本子基金係採用相對風險值法(VaR)以限制市場風險。

除本公開說明書「一般規定」之條款外，本子基金之潛在市場風險係以不包含衍生性商品之參考投資組合(「風險指標」)衡量之。

II. 締約前揭露資訊之修訂

1. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性產業之暴露」一節將予更新，以增列一項排除規定：

生效日前	自生效日起
▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。	▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。 **此外，涉及核武器製造等活動之公司，如其註冊所在國並非《不擴散核武器條約》(《不擴散條約》)之締約國，亦將予以排除。**

2. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性武器之暴露」一節將修訂如下：

生效日前	自生效日起
對爭議性武器之暴露 若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。	對爭議性武器之暴露 若公司被辨識為涉及~~製造或銷售~~爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件**之製造、銷售及/或其他特定相關活動**者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。

3. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「目標基金評估」一節將修訂如下：

生效日前	**自生效日起**
目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合爭議性武器(殺傷性地雷、集束彈藥及/或化學武器與生物武器)之暴露標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。	目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合**其涉及若干**爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學武器與生物武器)**相關活動之情形符合相關**~~之暴露~~標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。

4. 締約前揭露資訊範本亦將進行其他文字修訂，以提升內容之清晰度。該等修訂僅屬釐清性質，不會對本子基金之投資策略或 ESG 概況造成任何重大變更。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS 投資(DWS Invest) SICAV
2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資全球基礎建設股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 附屬投資架構將予擴大及調整，包括就增列之資產類別明訂量化投資上限，以及修訂一項既有投資上限，具體如下：
  - 新興市場之投資比例最高可達 25%；
  - 不動產投資信託(REITs)之投資比例最高可達 25%；以及
  - 中國大陸投資上限由 20%調降至 15%。
- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高 10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。
- 將於子基金層級增列其他釐清性規定，包括增訂信用評等架構。
- 為配合德國稅法之變更，與稅務相關之股權資本投資規定將予更新，將相關不動產門檻由至少 75%下調至至少 65%。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金促進環境及社會特色，並依據關於金融服務業永續相關揭露之第2019/2088號歐盟規則(下稱「SFDR」)第8(1)條規定進行商品申報。雖然本子基金未以永續投資為目標，但仍將其淨資產的某一最低限度比例投資於符合SFDR第2(17)條所定義之永續投資。 本子基金之投資目標為追求長期資本增值。 本子基金將透過投資於「全球基礎建設」產業之公司，以追求其投資目標。 本子基金採主動式管理，而非參考任何指標進行管理。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少51%之淨資產係投資於與其所促進之環境與社會特色相符之資產。在此一類別中，至少10%之本子基金淨資產係符合SFDR第2(17)條定義之永續投資。 **有關本子基金所促進之環境與社會特色之進一步資訊以及所考量對永續性因素之主要不利影響，請見本公開說明書之附錄。** 本子基金至少將其淨資產之 70%投資於由「全球基礎建設」產業之發行人所發行之股票、其他股權證券及無實體權益工具。 基礎建設企業能在特定時間以特定成本，向特定群體提供不可或缺之產品或服務，且通常能長期維持此等特性。 基礎建設資產之策略性競爭優勢通常因替代供應商面臨高度進入障礙而受到保障。此等高度進入障礙可能以各種形式存在，包括： – 立法及/或法規施加的要求； – 自然障礙，例如規劃或環境限制，或土地之取得； – 新開發之高昂成本，例如道路興建成本； – 長期專屬特許權及客戶合約； – 規模經濟所帶來之效率，例如行銷或其他服務成本之降低。 此等高度進入障礙可保障該等基礎建設資產所產生現金流，因其所提供之服務(例如停車場、道路與通訊塔)通常僅能透過設置於客戶附近、規模較大且成本高昂之實體資產提供。此為基礎建設與其他產業間的重要區別。 本子基金經理人將社會基礎建設及經濟基礎建設加以區分。本子基金將更側重於後者。本子基金經理人所稱之「經濟基礎建設」，係指使用者願意付費使用之服務，例如運輸、天然氣、電力、水資源及通訊。由於該等資產規模龐大、成本高昂，且通常具有獨占性質，基礎建設歷來多由國家出資、興建、持有及營運。基礎建設包括： – 運輸(道路、機場、海港、鐵路)。 – 能源(天然氣與電力之輸送與配銷，以及發電)。 – 水資源(灌溉、飲用水、廢水處理)。 – 通信(廣播/行動通訊塔、衛星、光纖及銅纜)。 潛在投資範圍包括超過400檔股票，大致涵蓋全球所有上市基礎建設資產。

社會基礎建設包括例如醫療保健產業之公司(醫院、護理之家)。

本子基金最高得將其淨資產之 30%投資於下列標的：

a) 主要業務並非從事全球基礎建設產業之國際發行人所發行之股票、其他權益證券及無實體權益工具；

b) 由全球基礎建設產業之公司或由上述 a)項所述之發行人所發行，並以任何可自由兌換貨幣計價之債務證券、可轉換債券及附認股權債券。

本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下：

– 特殊目的收購公司(SPAC)：10%

– 中國大陸之投資：15%

– 新興市場：25%

– 不動產投資信託(REITs)：25%

– 專項資金債券：10%

本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之30%。

本子基金最多得持有20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過20%之輔助性流動資產。

本子基金最高得將其淨資產之 10%投資於 UCITS 及/或其他 UCI 之股份。

若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。

除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。

依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。

此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換)。

本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之合格投資，或為金融指數、利率、外匯匯率或貨幣。

除第3.2節所載有關使用衍生性金融商品之一般投資限制外，為確保遵守銷售國之適用法規，另應適用下列限制：

構成空頭部位之衍生性金融商品應隨時具備充分之備兌保障，且僅得用於避險目的；任何該等避險交易均不得超過相關標的資產市值之100%。此外，本子基金投資於構成多頭部位但不具相應備兌保障之衍生性金融商品(不包括貨幣避險工具)之比例，不得超過其淨資產之40%。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

– 非投資等級債務證券

– 未評等債務證券

– 混合型證券

– 商品(透過衍生性商品、交易所交易產品及/或UCITS或其他UCI進行投資)

– 1：1憑證

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

其他規定

信用評等

除上文另有規定外，證券評等等級之分類如下：

– 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。

– 非投資等級債務證券：被評為低於投資等級之債務證券。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，

2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

德國部分免稅規定

為適用德國投資稅法之部分免稅規定(股票型基金)，除章程及本公開說明書所載之投資限制外，本子基金至少51%之總資產(按本子基金之資產價值計算，不計入負債)將投資於在證券交易所正式交易或獲准或被納入其他組織性市場交易的股票，但以下除外：

– 投資基金之單位；

– 透過合夥企業所間接持有之股票；

– 公司、協會或資產池之單位，而該等公司、協會或資產池依法律條款或其投資條件，其至少65%之總資產係由不動產所組成，且倘前述公司、協會或資產池係適用至少15%之營利事業所得稅率且未經豁免繳納該等稅負，或其配息係適用至少15%之稅率且本子基金未經豁免繳納該等稅負者；

– 在進行配息之範圍內可免徵營利事業所得稅之公司所發行之單位，但前述配息如適用15%之最低稅率且本子基金未經豁免繳納該等稅負者除外；

– 公司之單位，且該公司超過10%之所得係直接或間接源自於下列公司所發行之單位：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負；

– 公司之單位，且該公司係直接或間接持有下列公司之單位，且倘其所持有之下列公司單位之公平市值超過該等下列公司公平市值之10%者：(i)不動產公司或(ii)非不動產公司但(a)設

於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負。 就本投資政策而言以及依德國投資法(KAGB)之定義，除另有明文規定外，組織性市場係指受認可、對大眾開放且正確運作之市場。該等組織性市場亦符合UCITS指令第50條之標準。 **風險及風險管理** 與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。 除該等風險外，投資本子基金前亦應考量下列特定風險： – 投資於新興市場 – 投資於中國 永續風險之考量 如本公開說明書「一般規定」中之第3.10節「考量永續風險」所述，管理公司及本子基金經理人於投資流程中將考量永續風險。 風險管理 本子基金係採用相對風險值法(VaR)以限制市場風險。 除本公開說明書「一般規定」之條款外，本子基金之潛在市場風險係以不包含衍生性商品之參考投資組合(「風險指標」)衡量之。

II. 締約前揭露資訊之修訂

1. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性產業之暴露」一節將予更新，以增列一項排除規定：

生效日前	自生效日起
▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。	▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。

	此外，涉及核武器製造等活動之公司，如其註冊所在國並非《不擴散核武器條約》(《不擴散條約》)之締約國，亦將予以排除。

2. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性武器之暴露」一節將修訂如下：

生效日前	自生效日起
對爭議性武器之暴露 若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。	對爭議性武器之暴露 若公司被辨識為涉及~~製造或銷售~~爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件**之製造、銷售及/或其他特定相關活動**者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。

3. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「目標基金評估」一節將修訂如下：

生效日前	自生效日起
目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合爭議性武器(殺傷性地雷、集束彈藥及/或化學武器與生物武器)之暴露標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。	目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合**其涉及若干**爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學武器與生物武器)**相關活動之情形符合相關**~~之暴露~~標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。

4. 締約前揭露資訊範本亦將進行其他文字修訂，以提升內容之清晰度。該等修訂僅屬釐清性質，不會對本子基金之投資策略或 ESG 概況造成任何重大變更。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS 投資(DWS Invest) SICAV

2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資黃金貴金屬股票股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 附屬投資架構將予擴大及調整，包括就一項增列之資產類別明訂量化投資上限，以及修訂一項既有投資上限，具體如下：
  - 新興市場之投資比例最高可達 25%；以及
  - 刪除應急可轉債(CoCos)之 10%投資上限。
- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高 10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。
- 將於子基金層級增列其他釐清性規定，包括增訂信用評等架構。
- 為配合德國稅法之變更，與稅務相關之股權資本投資規定將予更新，將相關不動產門檻由至少 75%下調至至少 65%。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金之投資目標為追求長期資本增值。 本子基金將透過投資於全球貴金屬產業之公司，以追求其投資目標。 本子基金採主動式管理，而非參考任何指標進行管理。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少將其淨資產之 70%投資於全球各地之實體所發行之股票，而該等實體之營收或獲利主要來自於黃金、白銀、白金及其他貴金屬之探勘、開採及加工。目標公司得從事探勘、開採、生產、加工或銷售活動。 此外，本子基金亦擬不時建立國際貴金屬市場之曝險部位(包括黃金、白銀、鈀金及白金之曝險部位)，最高以本子基金淨資產之 25%為上限；惟前述 25%之額度亦得全數用於建立單一貴金屬之曝險部位。為此目的並於前述 25%之額度內，本子基金得依 2008 年條例取得以貴金屬指數及次指數為標的之衍生性金融商品，以及以單一貴金屬為標的且符合 2010 年法律第 1 條第(34)項所定可轉讓證券要件之 ETF 及 1：1 憑證(包括交易所交易商品(ETC))。 本子基金不得承擔任何有關實體商品交割之義務。 本子基金最高得將其淨資產之 30%投資於不符合前述規定之工具。 本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下： – 特殊目的收購公司(SPAC)：10% – 中國大陸之投資：20% – 新興市場：25% 本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之30%。 本子基金最多得持有 20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過 20%之輔助性流動資產。 本子基金最高得將其淨資產之 10%投資於 UCITS 及/或其他 UCI 之股份。 若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。 除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。 依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。 此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換)。 本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之

合格投資，或為金融指數、利率、外匯匯率或貨幣。

如流動資產係用以履行衍生性金融商品所產生之義務，則該等流動資產應計入前述70%之投資比例。

除第3.2節所載有關使用衍生性金融商品之一般投資限制外，為確保遵守銷售國之適用法規，另應適用下列限制：

構成空頭部位之衍生性金融商品應隨時具備充分之備兌保障，且僅得用於避險目的；任何該等避險交易均不得超過相關標的資產市值之100%。此外，本子基金投資於構成多頭部位但不具相應備兌保障之衍生性金融商品(不包括貨幣避險工具)之比例，不得超過其淨資產之40%。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

- 非投資等級債務證券
- 未評等債務證券
- 混合型證券

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

額外排除標準

本子基金經理人在作成投資決策時將檢視下列評估方法，並依據各自評估結果將公司排除在投資範圍以外。本子基金經理人使用一套專有的軟體工具來考量下列評估方法。

專有的軟體工具從一家或多家ESG資料提供者、公開來源及/或內部評估中獲取資料，以導出整體評估結果。若有發行人基於某一評估方法而遭排除時，本子基金即不得投資於該發行人。

下列評估方法及/或排除標準不適用於目標基金之投資。

<u>規範爭議評估</u>

規範爭議評估乃評估公司行為是否符合例如聯合國全球盟約原則、聯合國工商企業與人權指導原則、國際勞工組織標準及OECD跨國企業指導綱領等框架內之一般公認國際標準及負責任企業行為原則。該等標準及原則所涵蓋之議題包括但不限於侵犯人權、侵害勞工權益、使用童工或強迫勞動、對環境造成負面影響以及商業道德等。規範爭議評估係針對是否存在違反前揭國際標準之情事進行評估。在規範爭議評估中，發行人可能獲得六種評估結果之一，從「A」(最佳評估結果)至「F」(最差評估結果)不等。獲得規範爭議評估最差評級「F」之公司將被排除在投資範圍以外。

<u>對爭議性產業之暴露</u>

有25%或以上之營收來自燃料煤開採及燃煤發電之公司將被排除在投資範圍以外(此項排除不適用於所募集資金係用於為環境及/或社會計畫提供(再)融資之專項資金債券)。此外具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。

<u>對爭議性武器之暴露</u>

若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除亦可能將集團架構內之持股情形納入考量。

本子基金未促進任何環境或社會特色，亦不追求永續投資目標。

根據關於金融服務業永續相關揭露之第2019/2088號歐盟規則第7(1)條規定，就本子基金進行以下之揭露：由於投資政策未追求環境或社會特色，故本子基金經理人未就本金融商品另行考量對永續性因素之主要不利影響。

以下係依歐洲議會及理事會於2020年6月18日所頒布關於建立促進永續投資框架之第2020/852號歐盟規則第7條規定所進行之揭露：本金融商品於進行投資時不會考量歐盟針對環境永續經濟活動所訂定之標準。

其他規定

信用評等

除上文另有規定外，證券評等等級之分類如下：

– 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。
– 非投資等級債務證券：被評為低於投資等級之債務證券。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，
2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

德國部分免稅規定

為適用德國投資稅法之部分免稅規定(股票型基金)，除章程及本公開說明書所載之投資限制外，本子基金至少51%之總資產(按本子基金之資產價值計算，不計入負債)將投資於在證券交易所正式交易或獲准或被納入其他組織性市場交易的股票，但以下除外：

– 投資基金之單位；
– 透過合夥企業所間接持有之股票；
– 公司、協會或資產池之單位，而該等公司、協會或資產池依法律條款或其投資條件，其至少65%之總資產係由不動產所組成，且倘前述公司、協會或資產池係適用至少15%之營利事業所得稅率且未經豁免繳納該等稅負，或其配息係適用至少15%之稅率且本子基金未經豁免繳納該等稅負者；
– 在進行配息之範圍內可免徵營利事業所得稅之公司所發行之單位，但前述配息如適用15%之最低稅率且本子基金未經豁免繳納該等稅負者除外；
– 公司之單位，且該公司超過10%之所得係直接或間接源自於下列公司所發行之單位：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負；
– 公司之單位，且該公司係直接或間接持有下列公司之單位，且倘其所持有之下列公司單位之公平市值超過該等下列公司公平市值之10%者：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳

納該等稅負。

就本投資政策而言以及依德國投資法(KAGB)之定義，除另有明文規定外，組織性市場係指受認可、對大眾開放且正確運作之市場。該等組織性市場亦符合 UCITS 指令第 50 條之標準。

風險及風險管理

與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。

除該等風險外，投資本子基金前亦應考量下列特定風險：

– 投資於新興市場
– 投資於中國
– 投資於商品

永續風險之考量

如本公開說明書「一般規定」中之第3.10節「考量永續風險」所述，管理公司及本子基金經理人於投資流程中將考量永續風險。

風險管理

本子基金係採用相對風險值法(VaR)以限制市場風險。

除本公開說明書「一般規定」之條款外，本子基金之潛在市場風險係以不包含衍生性商品之參考投資組合(「風險指標」)衡量之。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS 投資(DWS Invest) SICAV
2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資亞洲首選股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 關於評價日之變更

本子基金之評價日將變更如下：

	生效日前	**自生效日起**
評價日	盧森堡大公國之每個銀行營業日。	盧森堡大公國之每個銀行營業日，同時亦須為香港交易所之交易日。

3. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 附屬投資架構將予擴大，針對增列之資產類別明訂量化投資上限，包括：
  - 1：1 憑證之投資比例最高可達 20%；以及
  - 商品之投資比例最高可達 20%。
- UCITS/UCI 之最高投資比例將由 5%提高至 10%。

- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高 10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。
- 將於子基金層級增列其他釐清性規定，包括進一步釐清投資目標、增訂全球存託憑證(GDR)/美國存託憑證(ADR)之投資規定，明定相關曝險最高不得超過本子基金淨資產之 40%，以及增訂信用評等架構。
- 為配合德國稅法之變更，與稅務相關之股權資本投資規定將予更新，將相關不動產門檻由至少 75%下調至至少 65%。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金促進環境及社會特色，並依據關於金融服務業永續相關揭露之第2019/2088號歐盟規則(下稱「SFDR」)第8(1)條規定進行商品申報。雖然本子基金未以永續投資為目標，但仍將其淨資產的某一最低限度比例投資於符合SFDR第2(17)條所定義之永續投資。 本子基金之投資目標係追求超越績效指標之投資績效。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少51%之淨資產係投資於與其所促進之環境與社會特色相符之資產。在此一類別中，至少3%之本子基金淨資產係符合SFDR第2(17)條定義之永續投資。 **有關本子基金所促進之環境與社會特色之進一步資訊以及所考量對永續性因素之主要不利影響，請見本公開說明書之附錄。** 本子基金可取得股票、債務證券、可轉換債券及附認股權債券、參與憑證、股利權憑證及股票認股權證。本子基金至少將其淨資產之70%投資於在亞洲(日本除外)註冊或主要業務活動位於亞洲(日本除外)的公司之股票。 若公司獲利或營收之主要來源為亞洲(日本除外)，則可視為主要業務活動位於亞洲(日本除外)。公司註冊地或主要業務活動為香港、印度、印尼、韓國、馬來西亞、菲律賓、新加坡、台灣、泰國及中國大陸的企業視為亞洲(日本除外)公司。該等公司所發行之證券可能在中國(包括深港通及滬港通)或其他外國證券交易所上市，或於經濟合作暨發展組織(OECD)會員國之受監管市場交易，且該市場定期營運，受到認可，對一般投資大眾開放。挑選股票時考量的層面如下： – 發行人於所屬產業中佔有優越的市場定位 – 財務比率健全合宜 – 優於一般水準、追求長期穩健獲利的企業管理 – 企業的策略性定位 – 以股東為中心的資訊發佈政策 因此，本子基金購買成果及/或股價表現相對整體市場可望優於平均的企業之股票。 本子基金最高得將其淨資產之 30%投資於不符合前述規定之全球各地實體所發行之股票。 由於本子基金有可能在韓國註冊，因此適用下列投資限制：本子基金至少將其淨資產之 70%

投資於非韓圜計價資產。

本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下：

- 特殊目的收購公司(SPAC)：10%
- 中國大陸之投資：20%
- 1：1憑證：20%
- 商品(透過衍生性商品、交易所交易產品及/或UCITS或其他UCI進行投資)：20%
- 專項資金債券：10%

本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之30%。

本子基金最多得持有20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過20%之輔助性流動資產。

在 2008 年 2 月 8 日大公國條例及 2010 年法律第 41 條第(1)項規定所允許之範圍內，本子基金得透過於經認可之交易所及市場掛牌之全球存託憑證(GDR)，或透過由國際金融機構所發行之美國存託憑證(ADR)，取得對標的證券之曝險，最高以本子基金淨資產之 40%為上限。如存託憑證中內嵌衍生性商品，則該等衍生性商品須符合 2010 年法律第 41 條第(1)項以及 2008 年 2 月 8 日大公國條例第 2 條及第 10 條所載之規定。

本子基金最高得將其淨資產之 10%投資於 UCITS 及/或其他 UCI 之股份。

若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。

除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。

依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。

此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換)。

本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之合格投資，或為金融指數、利率、外匯匯率或貨幣。

除第3.2節所載有關使用衍生性金融商品之一般投資限制外，為確保遵守銷售國之適用法規，另應適用下列限制：

構成空頭部位之衍生性金融商品應隨時具備充分之備兌保障，且僅得用於避險目的；任何該等避險交易均不得超過相關標的資產市值之100%。此外，本子基金投資於構成多頭部位但不具相應備兌保障之衍生性金融商品(不包括貨幣避險工具)之比例，不得超過其淨資產之40%。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

- 非投資等級債務證券
- 未評等債務證券

– 混合型證券

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

指標

本子基金係參考一支指標或數支指標之組合進行主動管理，關於指標之資訊，請見本子基金之專屬表格。該指標管理者過去曾列名於ESMA之指標指數管理者公開名簿，但後來因指標規則不再適用英國之指標管理者，故已從該名簿中移除。然而在過渡期間，英國指標管理者所提供之指標即使未列於ESMA名簿中，仍可繼續使用之。

預期本子基金所持有之大部分證券或其發行人均不屬於指標之成分。本子基金經理人將自行決定是否為了利用特定投資機會而投資於未納入指標之可轉讓證券。預期投資組合之權重配置未必與指標相近。相較於指標，本子基金之部位配置可能大幅偏離指標(例如投資於指標以外之標的，或使特定投資之配置權重低於或高於其在指標中之權重)，且實際投資自由度通常相對較高。該等偏離通常反映本子基金經理人對特定市場情勢之評估，而可能使本子基金相較於指標採取較具防禦性且較貼近指標之部位配置，或較為積極且偏離指標幅度較大之部位配置。儘管本子基金旨在創造超越指標之績效，其績效超越指標之潛在幅度仍可能因當時市場環境(例如波動較低之市場環境)及相對於指標之實際部位配置而受到限制。

其他規定

信用評等

除上文另有規定外，證券評等等級之分類如下：

– 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。
– 非投資等級債務證券：被評為低於投資等級之債務證券。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，
2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

德國部分免稅規定

為適用德國投資稅法之部分免稅規定(股票型基金)，除章程及本公開說明書所載之投資限制外，本子基金至少51%之總資產(按本子基金之資產價值計算，不計入負債)將投資於在證券交易所正式交易或獲准或被納入其他組織性市場交易的股票，但以下除外：

– 投資基金之單位；
– 透過合夥企業所間接持有之股票；
– 公司、協會或資產池之單位，而該等公司、協會或資產池依法律條款或其投資條件，其至少65%之總資產係由不動產所組成，且倘前述公司、協會或資產池係適用至少15%之營利事業所得稅率且未經豁免繳納該等稅負，或其配息係適用至少15%之稅率且本子基金未經豁免繳納該等稅負者；
– 在進行配息之範圍內可免徵營利事業所得稅之公司所發行之單位，但前述配息如適用15%

之最低稅率且本子基金未經豁免繳納該等稅負者除外；

– 公司之單位，且該公司超過10%之所得係直接或間接源自於下列公司所發行之單位：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負；

– 公司之單位，且該公司係直接或間接持有下列公司之單位，且倘其所持有之下列公司單位之公平市值超過該等下列公司公平市值之10%者：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負。

就本投資政策而言以及依德國投資法(KAGB)之定義，除另有明文規定外，組織性市場係指受認可、對大眾開放且正確運作之市場。該等組織性市場亦符合 UCITS 指令第 50 條之標準。

風險及風險管理

與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。

除該等風險外，投資本子基金前亦應考量下列特定風險：

– 投資於新興市場
– 投資於中國
– 投資於商品

永續風險之考量

如本公開說明書「一般規定」中之第3.10節「考量永續風險」所述，管理公司及子基金經理人於投資流程中將考量永續風險。

風險管理

本子基金係採用相對風險值法(VaR)以限制市場風險。

除本公開說明書「一般規定」之條款外，本子基金之潛在市場風險係以不包含衍生性商品之參考投資組合(「風險指標」)衡量之。

II. 締約前揭露資訊之修訂

1. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性產業之暴露」一節將予更新，以增列一項排除規定：

生效日前	自生效日起
▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上	▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上

d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。	d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辨識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。 **此外，涉及核武器製造等活動之公司，如其註冊所在國並非《不擴散核武器條約》(《不擴散條約》)之締約國，亦將予以排除。**

2. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性武器之暴露」一節將修訂如下：

生效日前	自生效日起
對爭議性武器之暴露 若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。	對爭議性武器之暴露 若公司被辨識為涉及~~製造或銷售~~爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件**之製造、銷售及/或其他特定相關活動**者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。

3. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「目標基金評估」一節將修訂如下：

生效日前	自生效日起
目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合爭議性武器(殺傷性地雷、集束彈藥及/或化學武器與生物武器)之暴露標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。	目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合**其涉及若干**爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學武器與生物武器)**相關活動之情形符合相關**~~之暴露~~標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。

4. 締約前揭露資訊範本亦將進行其他文字修訂，以提升內容之清晰度。該等修訂僅屬釐清性質，不會對本子基金之投資策略或 ESG 概況造成任何重大變更。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS 投資(DWS Invest) SICAV

2 Boulevard Konrad Adenauer
1115 Luxembourg
盧森堡商業及公司登記處之登記編號：B 86.435
(下稱「基金」)

致子基金 DWS 投資全球高股息股東之通知

對於本子基金，以下變更將自 2026 年 9 月 14 日(下稱「生效日」)起生效：

I. 公開說明書特別規定之修訂

1. 投資政策之統一調整作業

本子基金之投資政策已完成檢視，並將配合整體基金系列採用統一及標準化架構之計畫進行更新。

此次更新主要涉及投資政策規定之編排與釐清，包括投資目標之呈現方式、合格資產之說明、主要及附屬投資架構、衍生性商品之使用、適用限制、排除規定以及相關風險揭露。上述變更均與適用之法律架構及公開說明書「一般規定」相符。

本次修訂旨在提升投資政策揭露內容之清晰度、透明度及整體一致性。尤其是，修訂後之合格資產呈現方式將更清楚且完整地說明本子基金得投資之資產類別，並符合監理要求及既有市場慣例。

2. 投資政策及合格資產之修訂

本子基金之相關規定(尤其是投資目標與政策)將進行更新，以提升內容之清晰度及透明度。此外，亦將進行下列修訂：

- 合格投資之說明將予釐清，並使其與適用之法律架構一致。
- 附屬投資架構將予擴大及調整，包括就一項增列之資產類別明訂量化投資上限，以及修訂一項投資上限，具體如下：
  - 新興市場之投資比例最高可達 30%；以及
  - 1：1 憑證投資上限由 10%調增至 20%。
- 有關衍生性商品及金融指數之使用，將以更清楚之方式說明，並於專節中載明允許使用之工具、目的及適用條件。
- 新增一項整合性規定，允許本子基金在明定之限額內，將最高 10%之淨資產投資於若干可能具有較高複雜程度或風險之證券及金融工具。
- 有關全球存託憑證(GDR)/美國存託憑證(ADR) 投資之揭露將予釐清，明定本子基金透過該等工具取得之曝險最高不得超過其淨資產之 20%。
- 將於子基金層級增列其他釐清性規定，包括增訂信用評等架構。

－ 為配合德國稅法之變更，與稅務相關之股權資本投資規定將予更新，將相關不動產門檻由至少 75%下調至至少 65%。

本子基金之特定揭露事項將修訂如下：

自生效日起
投資目標與政策 本子基金促進環境及社會特色，並依據關於金融服務業永續相關揭露之第 2019/2088 號歐盟規則(下稱「SFDR」)第 8(1)條規定進行商品申報。 本子基金之投資目標為追求長期資本增值。 本子基金採主動式管理，而非參考任何指標進行管理。 在2010年法律允許之範圍內，本子基金得投資於可轉讓證券，尤其包括股票、債務證券與憑證，以及貨幣市場工具、UCITS及其他UCI之單位、存放於信用機構之存款及衍生性金融商品。 本子基金至少51%之淨資產係投資於與其所促進之環境與社會特色相符之資產。 **有關本子基金所促進之環境與社會特色之進一步資訊以及所考量對永續性因素之主要不利影響，請見本公開說明書之附錄。** 本子基金至少將其淨資產之 70%投資於股票。本子基金亦得投資於預期可提供高於平均水準之股息殖利率的國際發行人之股票。 選擇股票時，下列標準將具有決定性重要性：高於市場平均水準之股息殖利率；股息殖利率及股息成長之持續性；過去及未來之盈餘成長；本益比。除上述標準外，亦將採用本子基金經理人行之有效的選股流程。亦即，將分析公司的基本面資料，例如資產品質、管理能力、獲利能力、競爭地位及估值。上述各項標準之權重可能有所不同，且不一定須同時全部具備。 本子基金最高得將其淨資產之 30%投資於不符合上述標準之工具。 本子基金得進行下列投資，且各項投資占本子基金淨資產之比例上限分別如下： － 特殊目的收購公司(SPAC)：10% － 中國大陸之投資：20% － 1：1憑證：20% － 商品(透過衍生性商品、交易所交易產品及/或UCITS或其他UCI進行投資)：10% － 新興市場：30% － 專項資金債券：10% 本子基金得投資於貨幣市場工具及存放於信用機構之存款，且最高得將其淨資產之10%投資於貨幣市場基金。對貨幣市場工具、存放於信用機構之存款、貨幣市場基金之投資及輔助性流動資產之持有部位(如下文所述)，合計將不超過本子基金淨資產之30%。 本子基金最多得持有20%之輔助性流動資產。倘若為市況不佳之特殊情況，則當情況所需且在顯然符合股東權益之情形下，可允許暫時持有超過20%之輔助性流動資產。 在2008年2月8日大公國條例及2010年法律第41條第(1)項規定所允許之範圍內，本子基金得透過於經認可之交易所及市場掛牌之全球存託憑證(GDR)，或透過由國際金融機構所發行之美國存託憑證(ADR)，取得對標的證券之曝險，最高以本子基金淨資產之20%為上限。如存託憑證中內嵌衍生性商品，則該等衍生性商品須符合2010年法律第41條第(1)項以及2008年2月8日大公國條例第2條及第10條所載之規定。

本子基金最高得將其淨資產之10%投資於UCITS及/或其他UCI之股份。

若投資於 UCITS 及/或其他 UCI 之股份，該目標基金之投資策略及/或限制有可能偏離本子基金之投資策略及限制，例如，關於某些資產之資格或排除，或是衍生性商品之使用。因此，目標基金之投資策略及/或限制可能明確允許投資於本子基金不允許之資產。然而，不得藉由投資於目標基金而規避本子基金之投資政策。

除本公開說明書「一般規定」所載資訊外，下列規定亦適用於本子基金：當投資於與本子基金有關聯之目標基金時，本子基金管理費中，歸屬於該等目標基金股份之該部分管理費，將扣除所購入目標基金之管理費/單一行政管理費，且依情況而定，最高可全額扣除(差額法)。

依照本公開說明書「一般規定」第3.2節，本子基金得為投資策略之目的、效率投資組合管理及/或避險之目的，使用適當之衍生性金融商品。

此類衍生性金融商品得包括但不限於選擇權、遠期合約、期貨、權證及交換合約(包含信用違約交換)。

本子基金使用之任何衍生性金融商品，其標的資產須為符合2010年法律第41條第(1)項規定之合格投資，或為金融指數、利率、外匯匯率或貨幣。

除第3.2節所載有關使用衍生性金融商品之一般投資限制外，為確保遵守銷售國之適用法規，另應適用下列限制：

構成空頭部位之衍生性金融商品應隨時具備充分之備兌保障，且僅得用於避險目的；任何該等避險交易均不得超過相關標的資產市值之100%。此外，本子基金投資於構成多頭部位但不具相應備兌保障之衍生性金融商品(不包括貨幣避險工具)之比例，不得超過其淨資產之40%。

依2010年法律第44條第(1)項使用金融指數時，僅得使用符合2008年2月8日大公國條例第9條所定法律要件，以及符合ESMA就ETF及其他UCITS議題所發布之14/937號指引所定要件之指數。

此外，本子基金合計最高得將其淨資產之10%投資於可能具有較高複雜程度、波動性或風險之證券及金融工具。此類投資可能包括：

- 非投資等級債務證券
- 未評等債務證券
- 混合型證券

為免疑義，任何單一投資組合部位若同時屬於上述一個以上類別者，於適用上述10%上限時僅計入一次。

其他規定

信用評等

除上文另有規定外，證券評等等級之分類如下：

- 投資等級債務證券：標準普爾/惠譽：BBB-或更高等級；穆迪：Baa3或更高等級。
- 非投資等級債務證券：被評為低於投資等級之債務證券。

倘若上述評等機構中有數家對於某證券分別給予不同評等，則將使用平均評等作為其評等分類。若某證券僅獲一個評等，則將採用該評等。

若證券無正式評等或未從評等機構獲得評等，將依據下列標準進行其評等分類：

1) 該證券將套用發行人評等，
2) 若無發行人評等可供使用，則該證券將被視為未予評等。

如於取得證券後發生任何違反本投資政策所載與證券信用評等相關限制之情事(包括信用評等遭調降)，本子基金應於六個月內改正該違反情事。僅於例外情況下，本子基金得持有違約債務證券，直至處分該等證券係屬可行且符合股東最佳利益時為止。

證券融資交易

本子基金擬於本公開說明書「一般規定」所述之條件與範圍內使用證券融資交易。

德國部分免稅規定

為適用德國投資稅法之部分免稅規定(股票型基金)，除章程及本公開說明書所載之投資限制外，本子基金至少51%之總資產(按本子基金之資產價值計算，不計入負債)將投資於在證券交易所正式交易或獲准或被納入其他組織性市場交易的股票，但以下除外：

– 投資基金之單位；

– 透過合夥企業所間接持有之股票；

– 公司、協會或資產池之單位，而該等公司、協會或資產池依法律條款或其投資條件，其至少65%之總資產係由不動產所組成，且倘前述公司、協會或資產池係適用至少15%之營利事業所得稅率且未經豁免繳納該等稅負，或其配息係適用至少15%之稅率且本子基金未經豁免繳納該等稅負者；

– 在進行配息之範圍內可免徵營利事業所得稅之公司所發行之單位，但前述配息如適用15%之最低稅率且本子基金未經豁免繳納該等稅負者除外；

– 公司之單位，且該公司超過10%之所得係直接或間接源自於下列公司所發行之單位：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負；

– 公司之單位，且該公司係直接或間接持有下列公司之單位，且倘其所持有之下列公司單位之公平市值超過該等下列公司公平市值之10%者：(i)不動產公司或(ii)非不動產公司但(a)設於歐盟會員國或歐洲經濟區會員國且無須繳納該設籍地之營利事業所得稅或經豁免繳納該等稅負，或(b)設籍於第三國且無須繳納該設籍地至少15%之營利事業所得稅率或經豁免繳納該等稅負。

就本投資政策而言以及依德國投資法(KAGB)之定義，除另有明文規定外，組織性市場係指受認可、對大眾開放且正確運作之市場。該等組織性市場亦符合UCITS指令第50條之標準。

風險及風險管理

與投資本子基金有關之一般風險已於本公開說明書「一般規定」中揭露。

除該等風險外，投資本子基金前亦應考量下列特定風險：

– 投資於新興市場

– 投資於中國

永續風險之考量

如本公開說明書「一般規定」中之第3.10節「考量永續風險」所述，管理公司及本子基金經理人於投資流程中將考量永續風險。

風險管理

本子基金係採用相對風險值法(VaR)以限制市場風險。

除本公開說明書「一般規定」之條款外，本子基金之潛在市場風險係以不包含衍生性商品之參考投資組合(「風險指標」)衡量之。

II. 締約前揭露資訊之修訂

1. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性產業之暴露」一節將予更新，以增列一項排除規定：

生效日前	自生效日起
▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辦識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。	▪ 對爭議性產業之暴露 涉及特定商業領域以及爭議性領域商業活動(下稱「爭議性產業」)之公司將依據其在該等爭議性產業所產生之總營收占比而進行排除。具體排除標準如下： a. 民用手槍或彈藥之製造及/或銷售：5%(含)以上 b. 菸草產品之製造：5%(含)以上 c. 油砂開採：5%(含)以上 d. 燃料煤開採及燃煤發電之營收占比達25%(含)以上之公司，以及具有燃料煤擴張計畫(例如進一步擴張煤炭之開採、生產或使用)之公司。具有燃料煤擴張計畫之公司乃係依據內部辦識方法進行排除。在特殊情況下，例如政府為因應能源產業所面臨之挑戰而推行相關措施時，管理公司可決定暫時停止對個別公司/地理區域適用與煤炭有關之排除標準。 **此外，涉及核武器製造等活動之公司，如其註冊所在國並非《不擴散核武器條約》(《不擴散條約》)之締約國，亦將予以排除。**

2. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「對爭議性武器之暴露」一節將修訂如下：

生效日前	自生效日起
對爭議性武器之暴露 若公司被辨識為涉及製造或銷售爭議性武器(殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。	對爭議性武器之暴露 若公司被辨識為涉及~~製造或銷售~~爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學與生物武器)或其關鍵零組件**之製造、銷售及/或其他特定相關活動**者，該等公司將被排除在投資範圍以外。此外，此項排除可能將集團架構內之持股情形納入考量。

3. 「選擇投資標的以實現本金融商品所促進之各項環境或社會特色時採用之投資策略有哪些必備要素？」項下之「目標基金評估」一節將修訂如下：

生效日前	自生效日起
目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合爭議性武器(殺傷性地雷、集束彈藥及/或化學武器與生物武器)之暴露標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。	目標基金評估 評估目標基金時將針對其標的公司為之，僅當標的公司符合規範爭議評估之標準，且符合**其涉及若干**爭議性武器(**尤其是**殺傷性地雷、集束彈藥及/或化學武器與生物武器)**相關活動之情形符合相關**~~之暴露~~標準時，該等目標基金方符合投資資格。對於獲得規範爭議評估最差評級「F」之公司，可在特定門檻內允許對其進行投資。考量到容忍度門檻、資料供應商與方法論之多樣性、可取得之資料範圍以及目標基金投資組合之重新調整，本子基金可能會間接暴露於某些資產，而該等資產若係直接投資將被排除，又或該等資產之資料範圍有限或甚至無資料可用。

4. 締約前揭露資訊範本亦將進行其他文字修訂，以提升內容之清晰度。該等修訂僅屬釐清性質，不會對本子基金之投資策略或ESG概況造成任何重大變更。

其他注意事項：

經更新之公開說明書及相關重要資訊文件將於生效日起提供索閱，歡迎股東索取該等文件。經更新之公開說明書及重要資訊文件，以及年度與半年度報告與其他銷售資料，可向管理公司及(如適用)向公開說明書所列之經指定之支付代理機構索取。該等文件亦可在 www.dws.com/fundinformation 取得。

股東如不接受本文件所述之修訂，可於本項公告起一個月內向管理公司辦事處及(如適用)向公開說明書所列之支付代理機構，免費買回股份。

盧森堡，2026 年 8 月

DWS 投資(DWS Invest) SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Convertibles

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The investment policy will be amended to explicitly permit investments of up to 50% of the sub-fund's net assets in emerging markets and up to 50% of the sub-fund's net assets in hybrid securities, while maintaining the existing minimum exposure requirements to convertible bonds.
- The permitted investments in non-investment-grade debt securities will be reduced from up to 100% to up to 70% of the sub-fund's net assets, while investments in unrated debt securities will be increased from up to 5% to up to all of the sub-fund's net assets.
- The proportion of the sub-fund's net assets denominated in or hedged against the Euro will be increased from 95% to 100%.
- The ancillary investment framework will be expanded and adjusted by introducing an explicit quantitative limit for an additional asset class and revising certain limits, including:
  – up to 10% in securitisation instruments (ABS, MBS, CMO),
  – an increase from up to 5% to up to 10% in distressed debt securities, and
  – the deletion of the former up to 20% limit on Mainland China investments.
- The maximum allocation to money market funds and UCITS/UCIs will be increased from 5% to 10%.
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date

Investment Objective and Policy

This Sub-Fund promotes environmental and social characteristics and reports as product in accordance with article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). While the Sub-Fund does not have as its objective a sustainable investment, it will invest a minimum proportion of its net assets in sustainable investments as defined by article 2 (17) SFDR.

The investment objective of the Sub-Fund is to achieve income generation and capital appreciation.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments.

At least 51% of the Sub-Fund's net assets are invested in assets that comply with the promoted environmental and social characteristics. Within this category, at least 5% of the Sub-Fund's net assets qualify as sustainable investments in accordance with article 2 (17) SFDR.

Further information about the environmental and social characteristics promoted by this Sub-Fund as well as the considered principal adverse impacts on sustainability factors is available in the annex to this Prospectus.

The Sub-Fund invests at least 70% of its net assets in convertible bonds, warrant-linked bonds and similar convertible instruments issued by global entities.

The Sub-Fund may invest up to 30% of its net assets in fixed-interest and variable-interest securities, excluding conversion rights, and in Equities, equity warrants and participation certificates, with the aggregate percentage of Equities, equity warrants and participation certificates not to exceed 10%.

The Sub-Fund may invest up to 70% of its net assets in Non-investment-grade Debt Securities.

Besides various types of fixed interest payment, convertible bonds vest in the holder the right to convert these securities into shares in the company concerned. Bonds with warrants can simultaneously vest in the holder the right to interest payments and repayment and the right to acquire shares, i.e., the shares can be acquired in addition to the bond by exercising the option. Convertible preference shares regularly include the right or obligation to convert the preference shares into ordinary shares at a later date. The respective price of these securities depends both on the assessment of the share price and on changes in interest rates.

The following investment restriction applies to the Sub-Fund due to a possible registration in Korea: The Sub-Fund invests at least 70% of its net assets in non-Korean Won-denominated assets.

The Sub-Fund may invest all of its net assets in Unrated Debt Securities, up to 50% of its net assets in Hybrid Securities and up to 50% of its net assets in Emerging Markets.

The Sub-Fund's net assets are denominated in or hedged against the Euro.

Of its net assets, the Sub-Fund may invest up to:

- 10% in Securitisation Instruments (ABS, MBS, CMO)
- 10% in Distressed Debt Securities

The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 30% of the Sub-Fund's net assets.

The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the General Section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps and total return swaps).

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

When using total return swaps to implement the investment strategy as described above, the following shall be noted: The proportion of the Sub-Fund's net assets subject to total return swaps, expressed as the sum of notionals of the total return swaps divided by the Sub-Fund's net asset value, is expected to reach up to 30%, but depending on the respective market conditions, with the objective of efficient portfolio management and in the interest of the investors, it may reach up to 60%. The calculation is performed in line with the guidelines CESR/10-788. However, the disclosed expected level of leverage is not intended to be an additional exposure limit for the Sub-Fund.

Additional information on total return swaps may be found in the General Section of the Prospectus, amongst others, in the section 3.12 "Investments in financial derivative instruments and use of efficient portfolio management techniques". The selection of counterparties to any total return swap is subject to the principles as described in the section "Choice of counterparty" in the General Section of the Prospectus. Further information on the counterparties is disclosed in the annual report. For special risk considerations linked to total return swaps, investors should refer to the section 4.6 "Risk factors", and in particular the section "Risks associated with derivative transactions" in the General Section of the Prospectus.

Financial derivative instruments, such as swaps, will be entered with at least Baa3 (Moody's) /BBB- (S&P, Fitch) rated financial institutions specializing in such transactions.

When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Mainland China Investments
- Commodities (via derivatives, exchange traded products and/or UCITS or other UCIs)
- 1:1 Certificates

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Miscellaneous Provisions

Credit Ratings
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment-grade.
- Distressed Debt Securities: Non-investment-grade Debt Securities with the following ratings: S&P/Fitch: rating CC or below down to C; Moody's: rating Ca.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities until the disposal is feasible and in the best interest of the Shareholders.

Securities Finance Transactions
The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

Risks and Risk Management

The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus.

In addition to these, the following specific risks should be considered before investing in the Sub-Fund:

- Investments in Emerging Markets - Investments in Non-investment-grade, Distressed, Defaulted and/or Unrated Debt Securities - Investments in Hybrid Securities <u>Consideration of sustainability risks</u> The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks". <u>Risk Management</u> The absolute value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund.

II. Amendments to the pre-contractual disclosure

1. The section "Exposure to controversial sectors" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics pro-moted by this financial product?*" will be updated to include an additional exclusion:

Before the Effective Date	As of the Effective Date
• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.	• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions. **Further, companies involved e.g. in the manufacturing of nuclear weapons that are domiciled in a country, which is not a signatory to the Treaty on the Non-Proliferation of Nuclear Weapons (Non-Proliferation Treaty), are excluded.**

2. The section "Exposure to controversial weapons" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*" will be amended as follows:

Before the Effective Date	As of the Effective Date
Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions, and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.	Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing, ~~or~~ selling ~~of~~ **and/or other specific activities related to** controversial weapons ~~or key components of controversial weapons~~ **(in particular,** anti-personnel mines, cluster munitions, and/or chemical and biological weapons) **or key components thereof.** In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

3. The section "Target Fund Assessment" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to controversial weapons (anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.	Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to **certain activities related to** controversial weapons (**in particular,** anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.

4. Additional editorial amendments will be made throughout the pre-contractual disclosure template, in order to provide greater clarity. These amendments are of a clarifying nature only and do not result in any material change to the investment strategy or ESG profile of the sub-fund.

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, August 2026

DWS Invest, SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Euro High Yield Corporates

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The investment policy will be amended to explicitly permit investments of all of the sub-fund's net assets in hybrid securities, while maintaining the existing minimum exposure requirement to corporate debt securities.
- A clear commitment will be introduced that all of the sub-fund's net assets are denominated in or hedged against the Euro.
- The ancillary investment framework will be expanded and adjusted by introducing explicit quantitative limits for additional asset classes and revising certain limits, including:
  – up to 20% in securitisation instruments,
  – up to 10% in unrated debt securities,
  – up to 10% in distressed debt securities including defaulted debt securities,
  – up to 49% in emerging markets, and
  – deletion of the 20% limit on mainland China investments.
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date
Investment Objective and Policy

This Sub-Fund promotes environmental and social characteristics and reports as product in accordance with article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). While the Sub-Fund does not have as its objective a sustainable investment, it will invest a minimum proportion of its net assets in sustainable investments as defined by article 2 (17) SFDR.

The investment objective of the Sub-Fund is to target outperformance relative to the performance benchmark.

As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments.

At least 51% of the Sub-Fund's net assets are invested in assets that comply with the promoted environmental and social characteristics. Within this category, at least 5% of the Sub-Fund's net assets qualify as sustainable investments in accordance with article 2 (17) SFDR.

Further information about the environmental and social characteristics promoted by this Sub-Fund as well as the considered principal adverse impacts on sustainability factors is available in the annex to this Prospectus.

The Sub-Fund invests at least 70% of its net assets globally in corporate Debt Securities that offer a non-investment-grade status.

In the due course of a re-structuring of fixed income instruments held by the Sub-Fund, the Sub-Fund may also invest up to a maximum of 10% of its net assets into listed or non-listed Equities. Furthermore, the Sub-Fund manager may also participate in capital increases or other corporate actions (e.g. for convertible bonds or warrant linked bonds) that are part of a re-structuring or take place after a re-structuring.

In extreme market situations, the Sub-Fund manager may diverge from the above investment strategy to avoid a liquidity squeeze. The Sub-Fund may invest all of its net assets temporarily in Debt Securities and money market instruments permissible under the UCITS Directive.

Defaulted Debt Securities are actively pursued for investment opportunities, notwithstanding their elevated exposure to risks, including credit, liquidity, default, and market risks. These securities involve issuers that e.g., have failed to meet their financial obligations, entered bankruptcy proceedings, or ceased operations, often with limited prospects for principal or interest recovery. While their distressed nature may offer enhanced yield potential, they also entail a heightened risk of loss. The Sub-Fund's investment strategy seeks to partly capitalize on undervalued securities that may recover. This strategy is carried out with robust evaluation of its risks and the impact on the Sub-Fund's risk profile and is maintained strictly within the quantitative limit for defaulted securities set out below.

The Sub-Fund may invest up to all of its net assets in Hybrid Securities.

The Sub-Fund's net assets are denominated in or hedged against the Euro.

Of its net assets, the Sub-Fund may invest up to:

- 20% in Securitisation Instruments (ABS, MBS, CMO)
- 10% in Distressed Debt Securities including Defaulted Debt Securities
- 10% in Unrated Debt Securities
- 49% in Emerging Markets

The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 30% of the Sub-Fund´s net assets.

The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the General Section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps and total return swaps).

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

When using total return swaps to implement the investment strategy as described above, the following shall be noted: The proportion of the Sub-Fund's net assets subject to total return swaps, expressed as the sum of notionals of the total return swaps divided by the Sub-Fund's net asset value, is expected to reach up to 50%, but depending on the respective market conditions, with the objective of efficient portfolio management and in the interest of the investors, it may reach up to 100%. The calculation is performed in line with the guidelines CESR/10-788. However, the disclosed expected level of leverage is not intended to be an additional exposure limit for the Sub-Fund.

Additional information on total return swaps may be found in the General Section of the Prospectus, amongst others, in the section 3.12 "Investments in financial derivative instruments and use of efficient portfolio management techniques". The selection of counterparties to any total return swap is subject to the principles as described in the section "Choice of counterparty" in the General Section of the Prospectus. Further information on the counterparties is disclosed in the annual report. For special risk considerations linked to total return swaps, investors should refer to the section 4.6 "Risk factors", and in particular the section "Risks associated with derivative transactions" in the General Section of the Prospectus.

Notwithstanding the general investment limit in section 3.2 on the use of financial derivative instruments, the following additional restrictions shall apply to ensure compliance with applicable distribution-country regulations:

Financial derivative instruments that constitute short positions must be adequately covered at all times and may be used exclusively for hedging purposes, with any such hedging transaction limited to 100% of the market value of the relevant underlying assets. In addition, no more than 40% of the Sub-Fund's NAV may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage.

When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Mainland China Investments
- Commodities (via derivatives, exchange traded products and/or UCITS or other UCIs)
- 1:1 Certificates

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Benchmark

The Sub-Fund is actively managed in reference to one or a combination of benchmarks, as further detailed in the Sub-Fund's specific table. The benchmark administrator has historically been listed on ESMA's public register of administrators of benchmark indices but has subsequently been removed from the register as the benchmark regulation no longer applies to UK-based administrators. However, during the transitional period, benchmarks provided by UK benchmark administrators may continue to be used even if they are not included in the ESMA register.

The majority of the Sub-Fund's securities or their issuers are not expected to be components of the benchmark. The Sub-Fund management will use its discretion to invest in transferable securities that are not included in the benchmark in order to take advantage of specific investment opportunities. The portfolio is not necessarily expected to have a similar weighting to the benchmark. In regard to its benchmark, the Sub-Fund's positioning can deviate substantially (e.g., by positioning outside of the benchmark as well as underweighting or overweighting) and the actual degree of freedom is typically relatively high. A deviation generally reflects the Sub-Fund manager's evaluation of the specific market situation, which may lead to a defensive and closer or a more active and wider positioning compared to the benchmark. Despite the fact that the Sub-Fund aims to outperform the benchmark, the potential outperformance might be limited depending on the prevailing market environment (e.g. less volatile market environment) and actual positioning versus the benchmark.

Miscellaneous Provisions

Credit Ratings
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment grade.
- Distressed Debt Securities: Non-investment-grade Debt Securities with the following ratings: S&P/Fitch: rating CC or below down to C; Moody's: rating Ca.
- Defaulted Debt Securities: Non-investment-grade Debt Securities with the following ratings: S&P/Fitch: D; Moody's: C.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities exceeding the applicable limit until the disposal is feasible and in the best interest of the Shareholders.

Securities Finance Transactions

The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

Risks and Risk Management

The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus.

In addition to these, the following specific risks should be considered before investing in the Sub-Fund:

- Investments in Emerging Markets
- Investments in Non-investment-grade, Distressed, Defaulted and/or Unrated Debt Securities
- Investments in Securitization Instruments
- Investments in Hybrid Securities

Consideration of sustainability risks
The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks".

Risk Management
The relative value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund.

In addition to the provisions of the General Section of the Prospectus, the potential market risk of the Sub-Fund is measured using a reference portfolio that does not contain derivatives ("risk benchmark").

II. Amendments to the pre-contractual disclosure

1. The section "Exposure to controversial sectors" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics pro-moted by this financial product?*" will be updated to include an additional exclusion:

Before the Effective Date	As of the Effective Date
• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.	• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions. **Further, companies involved e.g. in the manufacturing of nuclear weapons that are domiciled in a country, which is not a signatory to the Treaty on the Non-Proliferation of Nuclear Weapons (Non-Proliferation Treaty), are excluded.**

2. The section "Exposure to controversial weapons" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions, and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.	Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing, ~~or~~ selling ~~of~~ **and/or other specific activities related to** controversial weapons ~~or key components of controversial weapons~~ **(in particular,** anti-personnel mines, cluster munitions, and/or chemical and biological weapons) **or key components thereof.** In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

3. The section "Target Fund Assessment" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to controversial weapons (anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.	Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to **certain activities related to** controversial weapons **(in particular,** anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.

4. Additional editorial amendments will be made throughout the pre-contractual disclosure template, in order to provide greater clarity. These amendments are of a clarifying nature only and do not result in any material change to the investment strategy or ESG profile of the sub-fund.

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, August 2026

DWS Invest, SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Focus Europe

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The ancillary investment framework will be expanded by introducing explicit quantitative limits for additional asset classes, including:
  – up to 20% in 1:1 certificates, and
  – up to 10% in commodities.
- The investment limit in debt securities and the aggregate limit for investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets will be decreased from up to 25% to up to 20% of the sub-fund's net assets, in line with the sub-fund's minimum equity exposure requirements.
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.
- Further clarifications will be added at sub-fund level, including provisions on GDR/ADR investments, specifying that the exposure may represent up to 20% of the sub-fund's net assets, and the introduction of a credit ratings framework. The tax-related equity capital investment provisions will be updated to reflect a reduction of the relevant immovable property threshold from at least 75% to at least 65% in line with changes in German tax legislation.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date
Investment Objective and Policy This Sub-Fund promotes environmental and social characteristics and reports as product in accordance with article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). While the Sub-Fund does not have as its objective a sustainable investment, it will invest a minimum proportion of its net assets in sustainable investments as defined by article 2 (17) SFDR. The investment objective of the Sub-Fund is to achieve long-term capital appreciation. The Sub-Fund is actively managed and is not managed in reference to a benchmark. As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments. At least 51% of the Sub-Fund's net assets are invested in assets that comply with the promoted environmental and social characteristics. Within this category, at least 5% of the Sub-Fund's net assets qualify as sustainable investments in accordance with article 2 (17) SFDR. **Further information about the environmental and social characteristics promoted by this Sub-Fund as well as the considered principal adverse impacts on sustainability factors is available in the annex to this Prospectus.** The Sub-Fund may acquire Equities, Debt Securities, convertible bonds and warrant-linked bonds, participation and dividend-right certificates, equity warrants, index certificates, money market instruments, units of UCITS and other UCI, deposits with credit institutions and financial derivative instruments. The Sub-Fund invests at least 80% of its net assets in Equities of European issuers. European issuers are defined as companies that have either their registered office in a member state of the European Union, the United Kingdom or Switzerland, or which shares are traded on a regulated market in one of these states. The Sub-Fund invests at least 75% of its net assets in Equities of companies having their registered office in a member state of the European Economic Area. The term "Focus Europe" refers to the sub-fund's strategy of investing in companies with their registered office in Europe, expected to benefit from initiatives aimed at enhancing the European competitiveness and strategic autonomy. Company selection is made solely at the discretion of the Sub-Fund Manager, without predefined sectoral or geographical allocation limits. Due to its thematic and discretionary nature, the portfolio may be less diversified and may consist of concentrated positions in selected companies, countries and sectors, typically involving a comparatively smaller number of individual holdings with certain positions carrying higher weights, which may increase exposure to specific market risks compared to other European equity funds. The Sub-Fund may invest up to 20% of its net assets in Debt Securities. Convertible bonds and warrant-linked bonds are not included in this limit. Of its net assets, the Sub-Fund may invest up to: - 10% in Special Purpose Acquisition Companies (SPACs) - 20% in 1:1 Certificates - 10% in Commodities (via derivatives, exchange traded products and/or UCITS or other UCIs) - 10% in use of proceeds bonds The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit

institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 20% of the Sub-Fund's net assets.

The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders.

The Sub-Fund may gain exposure of up to 20% of its net assets to underlying securities through Global Depository Receipts (GDRs) listed on recognized exchanges and markets, or through American Depository Receipts (ADRs) issued by international financial institutions or to the extent permitted by the Grand-Ducal Regulation of February 8, 2008, and article 41 (1) of the Law of 2010. In case that a derivative is embedded into the depository receipt, such derivative complies with the provisions as set out in article 41 (1) of the Law of 2010 and articles 2 and 10 of the Grand-Ducal Regulation of February 8, 2008.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the General Section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps).

Notwithstanding the general investment limit in section 3.2 on the use of financial derivative instruments, the following additional restrictions shall apply to ensure compliance with applicable distribution-country regulations:

Financial derivative instruments that constitute short positions must be adequately covered at all times and may be used exclusively for hedging purposes, with any such hedging transaction limited to 100% of the market value of the relevant underlying assets. In addition, no more than 40% of the Sub-Fund's NAV may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage.

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Non-investment-grade Debt Securities

- Unrated Debt Securities
- Hybrid Securities
- Mainland China Investments

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Miscellaneous Provisions

Credit Ratings
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment-grade.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities until the disposal is feasible and in the best interest of the Shareholders.

Securities Finance Transactions
The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

German Partial Tax Exemption
For the purpose of inducing a partial tax exemption within the meaning of the German Investment Tax Act and in addition to the investment limits described in the Articles of Incorporation and this Prospectus (equity fund) at least 51% of the Sub-Fund's gross assets (determined as being the value of the Sub-Fund 's assets without taking into account liabilities) are invested in Equities admitted to official trading on a stock exchange or admitted to, or included in, another organized market and which are not:

- units of investment funds;
- Equities indirectly held via partnerships;
- units of corporations, associations of persons or estates at least 65% of the gross assets of which consist of immovable property in accordance with statutory provisions or their investment conditions, if such corporations, associations of persons or estates are subject to corporate income tax of at least 15% and are not exempt from it or if their distributions are subject to tax of at least 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations which are exempt from corporate income taxation to the extent they conduct distributions unless such distributions are subject to taxation at a minimum rate of 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations the income of which originates, directly or indirectly, to an extent of more than 10%, from units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it;
- units of corporations which hold, directly or indirectly, units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in a member

state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it if the fair market value of units of such corporations equal more than 10% of the fair market value of those corporations.

For the purpose of this investment policy and in accordance with the definition in the German Investment Code (KAGB), an organized market is a market which is recognized, open to the public and which functions correctly, unless expressly specified otherwise. Such organized market also meets the criteria of article 50 of the UCITS Directive.

Risks and Risk Management

The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus.

Consideration of sustainability risks
The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks".

Risk Management
The relative value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund.

In addition to the provisions of the General Section of the Prospectus, the potential market risk of the Sub-Fund is measured using a reference portfolio that does not contain derivatives ("risk benchmark").

II. Amendments to the pre-contractual disclosure

1. The section "Exposure to controversial sectors" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics pro-moted by this financial product?*" will be updated to include an additional exclusion:

Before the Effective Date	As of the Effective Date
• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.	• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions. **Further, companies involved e.g. in the manufacturing of nuclear weapons that are domiciled in a country, which is**

	not a signatory to the Treaty on the Non-Proliferation of Nuclear Weapons (Non-Proliferation Treaty), are excluded.

2. The section "Exposure to controversial weapons" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions, and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.	Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing, ~~or~~ selling ~~of~~ **and/or other specific activities related to** controversial weapons ~~or key components of controversial weapons~~ (**in particular,** anti-personnel mines, cluster munitions, and/or chemical and biological weapons) **or key components thereof.** In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

3. The section "Target Fund Assessment" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to controversial weapons (anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.	Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to **certain activities related to** controversial weapons (**in particular,** anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.

4. Additional editorial amendments will be made throughout the pre-contractual disclosure template, in order to provide greater clarity. These amendments are of a clarifying nature only and do not result in any material change to the investment strategy or ESG profile of the sub-fund.

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, August 2026

DWS Invest, SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Global Agribusiness

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The ancillary investment framework will be expanded by introducing explicit quantitative limits for additional asset classes, including:
  – up to 20% in 1:1 certificates,
  – up to 10% in commodities and
  – up to 30% in emerging markets.
- The maximum allocation to money market funds and UCITS/UCIs will be increased from 5% to 10%.
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.
- The disclosure relating to investments in GDRs/ADRs will be clarified to specify that the sub-fund may gain exposure of up to 20% of its net assets through such instruments.
- Further clarifications will be added at sub-fund level, including the introduction of a credit ratings framework.
- The tax-related equity capital investment provisions will be updated to reflect a reduction of the relevant immovable property threshold from at least 75% to at least 65% in line with changes in German tax legislation.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date
Investment Objective and Policy This Sub-Fund promotes environmental and social characteristics and reports as product in accordance with article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). The investment objective of the Sub-Fund is to achieve long-term capital appreciation. The Sub-Fund is actively managed and is not managed in reference to a benchmark. As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments. At least 51% of the Sub-Fund's net assets are invested in assets that comply with the promoted environmental and social characteristics. **Further information about the environmental and social characteristics promoted by this Sub-Fund as well as the considered principal adverse impacts on sustainability factors is available in the annex to this Prospectus.** The Sub-Fund invests at least 70% of its net assets in shares, stock certificates, convertible bonds and warrant-linked bonds whose underlying warrants are for securities, participation and dividend-right certificates, and equity warrants issued by global entities operating with their principal business activity in or profiting from the agricultural industry. The relevant companies operate within the multi-layered food value chain. This includes companies involved in the cultivation, harvesting, planning, production, processing, service and distribution of agricultural products (forestry and agriculture companies, tool and agricultural machine manufacturers, companies in the food industry such as wine, cattle and meat producers and processors, supermarkets and chemical companies). The Sub-Fund may invest up to 30% of its net assets in shares, stock certificates, convertible bonds and warrant-linked bonds whose underlying warrants are for securities, participation and dividend-right certificates issued by global entities that do not satisfy the requirements of the preceding paragraph. Of its net assets, the Sub-Fund may invest up to: - 10% in Special Purpose Acquisition Companies (SPACs) - 20% in Mainland China Investments - 20% in 1:1 Certificates - 10% in Commodities (via derivatives, exchange traded products and/or UCITS or other UCIs) - 30% in Emerging Markets - 10% in use of proceeds bonds The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 30% of the Sub-Fund´s net assets. The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders. The Sub-Fund may gain exposure of up to 20% of its net assets to underlying securities through Global Depository Receipts (GDRs) listed on recognized exchanges and markets, or through American Depository Receipts (ADRs)issued by international financial institutions or to the extent

permitted by the Grand-Ducal Regulation of February 8, 2008, and article 41 (1) of the Law of 2010. In case that a derivative is embedded into the depository receipt, such derivative complies with the provisions as set out in article 41 (1) of the Law of 2010 and articles 2 and 10 of the Grand-Ducal Regulation of February 8, 2008.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the general section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps).

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

Notwithstanding the general investment limit in section 3.2 on the use of financial derivative instruments, the following additional restrictions shall apply to ensure compliance with applicable distribution-country regulations:

Financial derivative instruments that constitute short positions must be adequately covered at all times and may be used exclusively for hedging purposes, with any such hedging transaction limited to 100% of the market value of the relevant underlying assets. In addition, no more than 40% of the Sub-Fund's NAV may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage.

When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Non-investment-grade Debt Securities
- Unrated Debt Securities
- Hybrid Securities

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Miscellaneous Provisions

Credit Ratings
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment-grade.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities until the disposal is feasible and in the best interest of the Shareholders.

Securities Finance Transactions
The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

German Partial Tax Exemption
For the purpose of inducing a partial tax exemption within the meaning of the German Investment Tax Act and in addition to the investment limits described in the Articles of Incorporation and this Prospectus (equity fund) at least 51% of the Sub-Fund's gross assets (determined as being the value of the Sub-Fund's assets without taking into account liabilities) are invested in Equities admitted to official trading on a stock exchange or admitted to, or included in, another organized market and which are not:

- units of investment funds;
- Equities indirectly held via partnerships;
- units of corporations, associations of persons or estates at least 65% of the gross assets of which consist of immovable property in accordance with statutory provisions or their investment conditions, if such corporations, associations of persons or estates are subject to corporate income tax of at least 15% and are not exempt from it or if their distributions are subject to tax of at least 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations which are exempt from corporate income taxation to the extent they conduct distributions unless such distributions are subject to taxation at a minimum rate of 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations the income of which originates, directly or indirectly, to an extent of more than 10%, from units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it;
- units of corporations which hold, directly or indirectly, units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in a member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it if the fair market value of units of such corporations equal more than 10% of the fair market value of those corporations.

For the purpose of this investment policy and in accordance with the definition in the German Investment Code (KAGB), an organized market is a market which is recognized, open to the public and which functions correctly, unless expressly specified otherwise. Such organized market also meets the criteria of article 50 of the UCITS Directive.

Risks and Risk Management

The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus.

In addition to these, the following specific risks should be considered before investing in the Sub-Fund:

- Investments in Emerging Markets
- Investments in China

Consideration of sustainability risks
The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks".

Risk Management
The relative value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund.

In addition to the provisions of the General Section of the Prospectus, the potential market risk of the Sub-Fund is measured using a reference portfolio that does not contain derivatives ("risk benchmark").

II. Amendments to the pre-contractual disclosure

1. The section "Exposure to controversial sectors" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics pro-moted by this financial product?*" will be updated to include an additional exclusion:

Before the Effective Date	As of the Effective Date
• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.	• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions. **Further, companies involved e.g. in the manufacturing of nuclear weapons that are domiciled in a country, which is not a signatory to the Treaty on the Non-Proliferation of Nuclear Weapons (Non-Proliferation Treaty), are excluded.**

2. The section "Exposure to controversial weapons" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*" will be amended as follows:

Before the Effective Date	As of the Effective Date
Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions, and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.	Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing, ~~or~~ selling ~~of~~ **and/or other specific activities related to** controversial weapons ~~or key components of controversial weapons~~ **(in particular,** anti-personnel mines, cluster munitions, and/or chemical and biological weapons) **or key components thereof.** In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

3. The section "Target Fund Assessment" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to controversial weapons (anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.	Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to **certain activities related to** controversial weapons **(in particular,** anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.

4. Additional editorial amendments will be made throughout the pre-contractual disclosure template, in order to provide greater clarity. These amendments are of a clarifying nature only and do not result in any material change to the investment strategy or ESG profile of the sub-fund.

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, August 2026

DWS Invest, SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Global Infrastructure

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The ancillary investment framework will be expanded and adjusted by introducing explicit quantitative limits for additional asset classes and revising a certain existing limit, including:
  – up to 25% in emerging markets,
  – up to 25% in REITs and
  – a decrease from up to 20% to up to 15% in mainland China investments.
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.
- Further clarifications will be added at sub-fund level, including the introduction of a credit ratings framework.
- The tax-related equity capital investment provisions will be updated to reflect a reduction of the relevant immovable property threshold from at least 75% to at least 65% in line with changes in German tax legislation.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date
Investment Objective and Policy

This Sub-Fund promotes environmental and social characteristics and reports as product in accordance with article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). While the Sub-Fund does not have as its objective a sustainable investment, it will invest a minimum proportion of its net assets in sustainable investments as defined by article 2 (17) SFDR.

The investment objective of the Sub-Fund is to achieve long-term capital appreciation.

The objective shall be pursued by investing in companies of the "Global Infrastructure" sector.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments.

At least 51% of the Sub-Fund's net assets are invested in assets that comply with the promoted environmental and social characteristics. Within this category, at least 10% of the Sub-Fund's net assets qualify as sustainable investments in accordance with article 2 (17) SFDR.

Further information about the environmental and social characteristics promoted by this Sub-Fund as well as the considered principal adverse impacts on sustainability factors is available in the annex to this Prospectus.

The Sub-Fund invests at least 70% of its net assets in Equities, other equity securities and uncertificated equity instruments of issuers of the "Global Infrastructure" sector.

Infrastructure companies provide an essential product or service to a segment of the population at a given time and cost and often retain these characteristics for an extended period of time.

The strategic competitive advantage of infrastructure assets is often protected by high barriers to entry of alternative suppliers. These high barriers to entry can take various forms, including:

- requirements imposed by legislation and/or regulation;
- natural barriers like planning or environmental restrictions, or availability of land;
- high costs of new development, such as the cost to build roads;
- long-term exclusive concessions and customer contracts;
- efficiencies provided by economies of scale such as reductions in marketing or other services.

These high barriers to entry have the effect of protecting the cash flows generated by these infrastructure assets, because services provided such as parking, roads, and communications towers can generally only be delivered by relatively large and costly physical assets in close proximity to customers. This is a critical distinction between infrastructure and other industries.

The Sub-Fund manager distinguishes between social infrastructure and economic infrastructure. The Sub-Fund will be more focused on the latter one. The Sub-Fund manager understands under "economic infrastructure" the services for which the user is prepared to pay such as transport, gas, electricity, water and communications. Due to the large size and cost and often monopoly characteristics of these assets, Infrastructure has historically been financed, built, owned and operated by the state. Infrastructure includes:

- Transport (roads, airports, seaports, rail);
- Energy (gas and electricity transmission, distribution and generation);
- Water (irrigation, potable water, waste treatment);
- Communications (broadcast/mobile towers, satellites, fibre and copper cables).

The potential investment universe comprises more than 400 stocks, broadly representing all the listed infrastructure assets in the world.

The social infrastructure comprises companies for instance in the health sector (hospitals, nursing homes).

The Sub-Fund may invest up to 30% of its net assets in

a) Equity, other equity securities and uncertificated equity instruments of international issuers that do not operate predominantly in the global infrastructure sector;
b) Debt Securities, as well as convertible bonds and warrant-linked bonds issued by companies in the global infrastructure sector or by issuers in accordance with (a) above and which are denominated in any freely convertible currency.

Of its net assets, the Sub-Fund may invest up to:

- 10% in Special Purpose Acquisition Companies (SPACs)
- 15% in Mainland China Investments
- 25% in Emerging Markets
- 25% in REITs
- 10% in use of proceeds bonds

The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 30% of the Sub-Fund´s net assets.

The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the General Section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps).

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

Notwithstanding the general investment limit in section 3.2 on the use of financial derivative instruments, the following additional restrictions shall apply to ensure compliance with applicable distribution-country regulations:

Financial derivative instruments that constitute short positions must be adequately covered at all times and may be used exclusively for hedging purposes, with any such hedging transaction limited

to 100% of the market value of the relevant underlying assets. In addition, no more than 40% of the Sub-Fund's NAV may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage.
When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Non-investment-grade Debt Securities
- Unrated Debt Securities
- Hybrid Securities
- Commodities (via derivatives, exchange traded products and/or UCITS or other UCIs)
- 1:1 Certificates

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Miscellaneous Provisions

Credit Ratings
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment-grade.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities until the disposal is feasible and in the best interest of the Shareholders

Securities Finance Transactions
The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

German Partial Tax Exemption
For the purpose of inducing a partial tax exemption within the meaning of the German Investment Tax Act and in addition to the investment limits described in the Articles of Incorporation and this Prospectus (equity fund) at least 51% of the Sub-Fund ´s gross assets (determined as being the value of the Sub-Fund ´s assets without taking into account liabilities) are invested in Equities admitted to official trading on a stock exchange or admitted to, or included in, another organized market and which are not:

- units of investment funds;
- Equities indirectly held via partnerships;
- units of corporations, associations of persons or estates at least 65% of the gross assets of which consist of immovable property in accordance with statutory provisions or their

investment conditions, if such corporations, associations of persons or estates are subject to corporate income tax of at least 15% and are not exempt from it or if their distributions are subject to tax of at least 15% and the Sub-Fund is not exempt from said taxation; - units of corporations which are exempt from corporate income taxation to the extent they conduct distributions unless such distributions are subject to taxation at a minimum rate of 15% and the Sub-Fund is not exempt from said taxation; - units of corporations the income of which originates, directly or indirectly, to an extent of more than 10%, from units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it; - units of corporations which hold, directly or indirectly, units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in a member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it if the fair market value of units of such corporations equal more than 10% of the fair market value of those corporations. For the purpose of this investment policy and in accordance with the definition in the German Investment Code (KAGB), an organized market is a market which is recognized, open to the public and which functions correctly, unless expressly specified otherwise. Such organized market also meets the criteria of article 50 of the UCITS Directive. **Risks and Risk Management** The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus. In addition to these, the following specific risks should be considered before investing in the Sub-Fund: - Investments in Emerging Markets - Investments in China Consideration of sustainability risks The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks". Risk Management The relative value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund. In addition to the provisions of the General Section of the Prospectus, the potential market risk of the Sub-Fund is measured using a reference portfolio that does not contain derivatives ("risk benchmark").

II. Amendments to the pre-contractual disclosure

1. The section "Exposure to controversial sectors" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics pro-moted by this financial product?*" will be updated to include an additional exclusion:

Before the Effective Date	As of the Effective Date
• Exposure to controversial sectors	• Exposure to controversial sectors

Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.	Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions. **Further, companies involved e.g. in the manufacturing of nuclear weapons that are domiciled in a country, which is not a signatory to the Treaty on the Non-Proliferation of Nuclear Weapons (Non-Proliferation Treaty), are excluded.**

2. The section "Exposure to controversial weapons" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions, and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.	Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing, ~~or~~ selling ~~of~~ **and/or other specific activities related to** controversial weapons ~~or key components of controversial weapons~~ (**in particular,** anti-personnel mines, cluster munitions, and/or chemical and biological weapons) **or key components thereof.** In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

3. The section "Target Fund Assessment" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to controversial weapons (anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.	Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to **certain activities related to** controversial weapons (**in particular,** anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.

4. Additional editorial amendments will be made throughout the pre-contractual disclosure template, in order to provide greater clarity. These amendments are of a clarifying nature only and do not result in any material change to the investment strategy or ESG profile of the sub-fund.

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, Augus 2026

DWS Invest, SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Gold and Precious Metals Equities

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The ancillary investment framework will be expanded and adjusted by introducing an explicit quantitative limit for an additional asset class and revising an existing limit, including:
  – up to 25% in emerging markets and
  – the deletion of the 10% limit on contingent convertibles (CoCos).
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.
- Further clarifications will be added at sub-fund level, including the introduction of a credit ratings framework.
- The tax-related equity capital investment provisions will be updated to reflect a reduction of the relevant immovable property threshold from at least 75% to at least 65% in line with changes in German tax legislation.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date
Investment Objective and Policy

The investment objective of the Sub-Fund is to achieve long-term capital appreciation.

This objective shall be pursued by investing globally in companies in the precious-metals sector.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments.

The Sub-Fund invests at least 70% of its net assets in Equities issued by global entities whose revenues or earnings were generated primarily from the exploration for and the extraction and processing of gold, silver, platinum or other precious metals. The targeted companies can be active in exploration, extraction, production, processing and sales.

Furthermore, the Sub-Fund also intends from time to time to establish an exposure of up to 25% of the Sub-Fund's net assets to the international precious metals markets (including an exposure to gold, silver, palladium and platinum). However, this limit can be utilised by establishing an exposure to one single precious metal. For this purpose and within this 25% limit, the Sub-Fund may acquire derivative financial instruments whose underlying instruments are precious metals indices and sub-indices in accordance with the 2008 Regulation, as well as ETFs and 1:1 certificates (including Exchange Traded Commodities (ETCs)) the underlying of which are single precious metals and that meet the requirements of transferable securities as determined in article 1 (34) of the Law of 2010.

The Sub-Fund may not enter into any obligations regarding the transfer of physical commodities.

The Sub-Fund may invest up to 30% of its net assets in instruments that do not satisfy the requirements of the preceding paragraphs.

Of its net assets, the Sub-Fund may invest up to:

- 10% in Special Purpose Acquisition Companies (SPACs)
- 20% in Mainland China Investments
- 25% in Emerging Markets

The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 30% of the Sub-Fund´s net assets.

The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the General Section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps).

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

Where liquid assets cover obligations arising from financial derivative instruments, such liquid assets are attributed to the relevant 70%.

Notwithstanding the general investment limit in section 3.2 on the use of financial derivative instruments, the following additional restrictions shall apply to ensure compliance with applicable distribution-country regulations:

Financial derivative instruments that constitute short positions must be adequately covered at all times and may be used exclusively for hedging purposes, with any such hedging transaction limited to 100% of the market value of the relevant underlying assets. In addition, no more than 40% of the Sub-Fund's NAV may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage.

When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Non-investment-grade Debt Securities
- Unrated Debt Securities
- Hybrid Securities

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Additional Exclusions
When making its investment decisions, the Sub-Fund management examines the following assessment approaches and excludes companies depending on the respective assessment result from the investment universe. The Sub-Fund management considers the following assessment approaches using a proprietary software tool.

The proprietary software tool sources data from one or several ESG data providers, public sources and/or internal assessments to derive overall assessments. If an issuer is excluded based on one assessment approach, the Sub-Fund is prohibited from investing in that issuer.

The following assessment approaches and/or exclusions do not apply to investments in target funds.

Norm Controversy Assessment
The Norm Controversy Assessment evaluates the behaviour of companies in relation to generally accepted international standards and principles of responsible business conduct within, amongst others, the framework of the principles of the United Nations Global Compact, the United Nations Guiding Principles, the standards of the International Labour Organization and the OECD Guidelines for Multinational Enterprises. Examples of topics covered within these standards and principles include, but are not limited to, human rights violations, violations of workers' rights, child or forced labour, negative environmental impacts and business ethics. The Norm Controversy Assessment evaluates reported violations of the aforementioned international standards. Within the Norm

Controversy Assessment, issuers receive one of six possible assessments, from "A" (best assessment) to "F" (worst assessment). Companies with the worst Norm Controversy Assessment of "F" are excluded as an investment.

Exposure to controversial sectors
Companies that derive 25% or more of their revenues from thermal coal mining and thermal coal-based power generation are excluded as investment (this does not apply to use-of-proceeds bonds whose proceeds are used to (re-)finance environmental and/or social projects). Also, companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.

Exposure to controversial weapons
Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

The Sub-Fund does not promote any environmental or social characteristics and does not pursue a sustainable investment objective.

In accordance with article 7 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, the following is disclosed for the Sub-Fund: The principal adverse impacts on sustainability factors are not considered separately by the Sub-Fund management for this financial product as the investment strategy does not pursue environmental or social characteristics.

The following is the disclosure in accordance with article 7 of Regulation (EU) 2020/852 of June 18, 2020, on the establishment of a framework to facilitate sustainable investment: The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Miscellaneous Provisions

Credit Ratings
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment-grade.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities until the disposal is feasible and in the best interest of the Shareholders

Securities Finance Transactions
The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

German Partial Tax Exemption

For the purpose of inducing a partial tax exemption within the meaning of the German Investment Tax Act and in addition to the investment limits described in the Articles of Incorporation and this Prospectus (equity fund) at least 51% of the Sub-Fund's gross assets (determined as being the value of the Sub-Fund's assets without taking into account liabilities) are invested in Equities admitted to official trading on a stock exchange or admitted to, or included in, another organized market and which are not:

- units of investment funds;
- Equities indirectly held via partnerships;
- units of corporations, associations of persons or estates at least 65% of the gross assets of which consist of immovable property in accordance with statutory provisions or their investment conditions, if such corporations, associations of persons or estates are subject to corporate income tax of at least 15% and are not exempt from it or if their distributions are subject to tax of at least 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations which are exempt from corporate income taxation to the extent they conduct distributions unless such distributions are subject to taxation at a minimum rate of 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations the income of which originates, directly or indirectly, to an extent of more than 10%, from units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it;
- units of corporations which hold, directly or indirectly, units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in a member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it if the fair market value of units of such corporations equal more than 10% of the fair market value of those corporations.

For the purpose of this investment policy and in accordance with the definition in the German Investment Code (KAGB), an organized market is a market which is recognized, open to the public and which functions correctly, unless expressly specified otherwise. Such organized market also meets the criteria of article 50 of the UCITS Directive.

Risks and Risk Management

The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus.

In addition to these, the following specific risks should be considered before investing in the Sub-Fund:

- Investments in Emerging Markets
- Investments in China
- Investments in Commodities

Consideration of sustainability risks

The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks".

Risk management

The relative value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund.

In addition to the provisions of the General Section of the Prospectus, the potential market risk of the Sub-Fund is measured using a reference portfolio that does not contain derivatives ("risk benchmark").

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, August 2026

DWS Invest, SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Top Asia

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes, in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Change regarding the valuation date

The sub-funds valuation date will be changed as follows:

	Before the Effective Date	**As of the Effective Date**
Valuation Date	Each Bank Business Day in Grand Duchy of Luxembourg.	Each Bank Business Day in Grand Duchy of Luxembourg that is also an exchange trading day on the Hong Kong Stock Exchange.

3. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The ancillary investment framework will be expanded by introducing explicit quantitative limits for additional asset classes, including:
  – up to 20% in 1:1 certificates, and
  – up to 20% in commodities.
- The maximum allocation to UCITS/UCIs will be increased from 5% to 10%.
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.

- Further clarifications will be added at sub-fund level, including a refined investment objective, provisions on GDR/ADR investments, specifying that the exposure may represent up to 40% of the sub-fund's net assets, and the introduction of a credit ratings framework.
- The tax-related equity capital investment provisions will be updated to reflect a reduction of the relevant immovable property threshold from at least 75% to at least 65% in line with changes in German tax legislation.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date
Investment Objective and Policy This Sub-Fund promotes environmental and social characteristics and reports as product in accordance with article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR"). While the Sub-Fund does not have as its objective a sustainable investment, it will invest a minimum proportion of its net assets in sustainable investments as defined by article 2 (17) SFDR. The investment objective of the Sub-Fund is to target outperformance relative to the performance benchmark. As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments. At least 51% of the Sub-Fund's net assets are invested in assets that comply with the promoted environmental and social characteristics. Within this category, at least 3% of the Sub-Fund's net assets qualify as sustainable investments in accordance with article 2 (17) SFDR. **Further information about the environmental and social characteristics promoted by this Sub-Fund as well as the considered principal adverse impacts on sustainability factors is available in the annex to this Prospectus.** The Sub-Fund may acquire Equities, Debt Securities, convertible bonds and warrant-linked bonds, participation and dividend-right Certificates and equity warrants. The Sub-Fund invests at least 70% of its net assets in Equities of companies having their registered offices or principal business activity in Asia (ex Japan). A company is viewed as having its principal business activity in Asia (ex Japan) if the greatest part of its earnings or revenues is generated there. Considered as Asian (ex Japan) issuers are companies having their registered offices or principal business activity in Hong Kong, India, Indonesia, Korea, Malaysia, the Philippines, Singapore, Taiwan, Thailand and the People's Republic of China. The securities issued by these companies may be listed on Chinese (including the Shenzhen-Hong Kong and Shanghai-Hong Kong Stock Connect) or other foreign securities exchanges or traded on other regulated markets in a member country of the Organisation for Economic Co-operation and Development (OECD) that operate regularly and are recognized and open to the public. The following aspects shall be considered when selecting Equities: - strong market position of an issuer in its field of business; - financial ratios that are sound for the circumstances; - better-than-average corporate management that is focused on achieving solid long-term earnings; - strategic orientation of the company; - shareholder-centred information policies. Accordingly, the Sub-Fund acquires Equities of companies it expects to achieve results and/or share prices that are above average with respect to the broad market.

The Sub-Fund may invest up to 30% of its net assets in Equities issued by global entities that do not satisfy the requirements mentioned above.

The following investment restriction applies to the Sub-Fund due to a possible registration in Korea: The Sub-Fund invests at least 70% of its net assets in non-Korean Won-denominated assets.

Of its net assets, the Sub-Fund may invest up to:

- 10% in Special Purpose Acquisition Companies (SPACs)
- 20% in Mainland China Investments
- 20% in 1:1 Certificates
- 20% in Commodities (via derivatives, exchange traded products and/or UCITS or other UCIs)
- 10% in use of proceeds bonds

The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 30% of the Sub-Fund's net assets.

The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders.

The Sub-Fund may gain exposure of up to 40% of its net assets to underlying securities through Global Depository Receipts (GDRs) listed on recognized exchanges and markets, or through American Depository Receipts (ADRs) issued by international financial institutions or to the extent permitted by the Grand-Ducal Regulation of February 8, 2008, and article 41 (1) of the Law of 2010. In case that a derivative is embedded into the depository receipt, such derivative complies with the provisions as set out in article 41 (1) of the Law of 2010 and articles 2 and 10 of the Grand-Ducal Regulation of February 8, 2008.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the General Section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps).

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

Notwithstanding the general investment limit in section 3.2 on the use of financial derivative instruments, the following additional restrictions shall apply to ensure compliance with applicable distribution-country regulations:

Financial derivative instruments that constitute short positions must be adequately covered at all times and may be used exclusively for hedging purposes, with any such hedging transaction limited to 100% of the market value of the relevant underlying assets. In addition, no more than 40% of the Sub-Fund's NAV may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage.

When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Non-investment-grade Debt Securities
- Unrated Debt Securities
- Hybrid Securities

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Benchmark

The Sub-Fund is actively managed in reference to one or a combination of benchmarks, as further detailed in the Sub-Fund's specific table. The benchmark administrator has historically been listed on ESMA's public register of administrators of benchmark indices but has subsequently been removed from the register as the benchmark regulation no longer applies to UK-based administrators. However, during the transitional period, benchmarks provided by UK benchmark administrators may continue to be used even if they are not included in the ESMA register.

The majority of the Sub-Fund's securities or their issuers are not expected to be components of the benchmark. The Sub-Fund management will use its discretion to invest in transferable securities that are not included in the benchmark in order to take advantage of specific investment opportunities. The portfolio is not necessarily expected to have a similar weighting to the benchmark. In regard to its benchmark, the Sub-Fund's positioning can deviate substantially (e.g., by positioning outside of the benchmark as well as underweighting or overweighting) and the actual degree of freedom is typically relatively high. A deviation generally reflects the Sub-Fund manager's evaluation of the specific market situation, which may lead to a defensive and closer or a more active and wider positioning compared to the benchmark. Despite the fact that the Sub-Fund aims to outperform the benchmark, the potential outperformance might be limited depending on the prevailing market environment (e.g. less volatile market environment) and actual positioning versus the benchmark.

Miscellaneous Provisions

<u>Credit Ratings</u>
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment-grade.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities until the disposal is feasible and in the best interest of the Shareholders.

Securities Finance Transactions
The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

German Partial Tax Exemption
For the purpose of inducing a partial tax exemption within the meaning of the German Investment Tax Act and in addition to the investment limits described in the Articles of Incorporation and this Prospectus (equity fund) at least 51% of the Sub-Fund ´s gross assets (determined as being the value of the Sub-Fund ´s assets without taking into account liabilities) are invested in Equities admitted to official trading on a stock exchange or admitted to, or included in, another organized market and which are not:

- units of investment funds;
- Equities indirectly held via partnerships;
- units of corporations, associations of persons or estates at least 65% of the gross assets of which consist of immovable property in accordance with statutory provisions or their investment conditions, if such corporations, associations of persons or estates are subject to corporate income tax of at least 15% and are not exempt from it or if their distributions are subject to tax of at least 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations which are exempt from corporate income taxation to the extent they conduct distributions unless such distributions are subject to taxation at a minimum rate of 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations the income of which originates, directly or indirectly, to an extent of more than 10%, from units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it;
- units of corporations which hold, directly or indirectly, units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in a member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it if the fair market value of units of such corporations equal more than 10% of the fair market value of those corporations.

For the purpose of this investment policy and in accordance with the definition in the German Investment Code (KAGB), an organized market is a market which is recognized, open to the public and which functions correctly, unless expressly specified otherwise. Such organized market also meets the criteria of article 50 of the UCITS Directive.

Risks and Risk Management

The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus.

In addition to these, the following specific risks should be considered before investing in the Sub-Fund:

- Investments in Emerging Markets
- Investments in China
- Investments in Commodities

Consideration of sustainability risks

The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks".

<u>Risk Management</u>
The relative value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund.

In addition to the provisions of the General Section of the Prospectus, the potential market risk of the Sub-Fund is measured using a reference portfolio that does not contain derivatives ("risk benchmark").

II. Amendments to the pre-contractual disclosure

1. The section "Exposure to controversial sectors" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics pro-moted by this financial product?*" will be updated to include an additional exclusion:

Before the Effective Date	**As of the Effective Date**
• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.	• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions. **Further, companies involved e.g. in the manufacturing of nuclear weapons that are domiciled in a country, which is not a signatory to the Treaty on the Non-Proliferation of Nuclear Weapons (Non-Proliferation Treaty), are excluded.**

2. The section "Exposure to controversial weapons" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*" will be amended as follows:

Before the Effective Date	**As of the Effective Date**
Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial weapons or key components of controversial weapons (anti-personnel mines, cluster munitions, and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.	Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing, ~~or~~ selling ~~of~~ **and/or other specific activities related to** controversial weapons ~~or key components of controversial weapons~~ **(in particular,** anti-personnel mines, cluster munitions, and/or chemical and biological weapons) **or key components thereof**. In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

3. The section "Target Fund Assessment" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to controversial weapons (anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.	Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to **certain activities related to** controversial weapons (**in particular,** anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.

4. Additional editorial amendments will be made throughout the pre-contractual disclosure template, in order to provide greater clarity. These amendments are of a clarifying nature only and do not result in any material change to the investment strategy or ESG profile of the sub-fund.

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, August 2026

DWS Invest, SICAV

DWS Invest
2 Boulevard Konrad Adenauer
1115 Luxembourg
R.C.S. Luxembourg B 86.435
(the „Fund")

NOTICE TO THE SHAREHOLDERS
of the sub-fund

DWS Invest Top Dividend

For the sub-fund of the Fund, the following changes will take effect on 14 September 2026 (the "Effective Date"):

I. Amendments to the special section of the prospectus

1. Harmonisation of the investment policy

The sub-fund's investment policy has been reviewed and will be updated as part of an initiative to apply a harmonised and standardised structure across the fund range.
The update primarily relates to the organisation and clarification of the investment policy provisions, including the presentation of the investment objective, the description of eligible assets, the main and ancillary investment framework, the use of derivatives, applicable limits, exclusions and related risk disclosures. These changes are aligned with the applicable legal framework and the general section of the prospectus.
The revisions are intended to improve clarity, transparency and overall consistency of the investment policy disclosures. In particular, the revised presentation of eligible assets provides a clearer and more comprehensive overview of the asset classes in which the sub-fund may invest, in line with regulatory requirements and established market practice.

2. Revision of the investment policy and eligible assets

The sub-fund's provisions, in particular the investment objective and policy, will be updated to improve clarity and transparency. In addition, the following amendments will be introduced:

- The description of eligible investments will be clarified and aligned with the applicable legal framework.
- The ancillary investment framework will be expanded and adjusted by introducing an explicit quantitative limit for an additional asset class and revising a certain limit:
  – up to 30% in emerging markets and
  – an increase from up to 10% to up to 20% in 1:1 certificates.
- The use of derivatives and financial indices will be described more clearly, setting out the permitted instruments, purposes and conditions in dedicated sections.
- A consolidated provision will be introduced allowing investments of up to 10% of the sub-fund's net assets in certain securities and financial instruments that may involve higher complexity or risk, within defined limits.
- The disclosure relating to investments in GDRs/ADRs will be clarified to specify that the sub-fund may gain exposure of up to 20% of its net assets through such instruments.
- Further clarifications will be added at sub-fund level, including the introduction of a credit ratings framework.
- The tax-related equity capital investment provisions will be updated to reflect a reduction of the relevant immovable property threshold from at least 75% to at least 65% in line with changes in German tax legislation.

The sub-fund specific disclosures will be amended as follows:

As of the Effective Date
Investment Objective and Policy

This Sub-Fund promotes environmental and social characteristics and reports as product in accordance with article 8 (1) of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("SFDR").

The investment objective of the Sub-Fund is to achieve long-term capital appreciation.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

As permitted under the Law of 2010, the Sub-Fund may invest in transferable securities, including in particular Equities, Debt Securities and Certificates, as well as money market instruments, units of UCITS and other UCI, deposits with credit institutions, and financial derivative instruments.

At least 51% of the Sub-Fund's net assets are invested in assets that comply with the promoted environmental and social characteristics.

Further information about the environmental and social characteristics promoted by this Sub-Fund as well as the considered principal adverse impacts on sustainability factors is available in the annex to this Prospectus.

The Sub-Fund invests at least 70% of its net assets in Equities. The Sub-Fund also invests in equities of international issuers that are expected to deliver an above-average dividend yield.

When selecting Equities, the following criteria shall be of decisive importance: dividend yield above the market average; sustainability of dividend yield and growth; historical and future earnings growth; price/earnings ratio. In addition to these criteria, the proven stock-picking process of the Sub-Fund management will be applied. This means that a company's fundamental data, such as asset quality, management skills, profitability, competitive position and valuation, are analysed. These criteria may be weighted differently and do not always have to be present at the same time.

The Sub-Fund may invest up to 30% of its net assets in instruments that do not meet the above-mentioned criteria.

Of its net assets, the Sub-Fund may invest up to:

- 10% in Special Purpose Acquisition Companies (SPACs)
- 20% in Mainland China Investments
- 20% in 1:1 Certificates
- 10% in Commodities (via derivatives, exchange traded products and/or UCITS or other UCIs)
- 30% in Emerging Markets
- 10% in use of proceeds bonds

The Sub-Fund may invest in money market instruments, deposits with credit institutions and up to 10% in money market funds. These investments in money market instruments, deposits with credit institutions, money market funds and the holding of ancillary liquid assets (as referred to below) will not in aggregate exceed 30% of the Sub-Fund's net assets.

The Sub-Fund may hold up to 20% ancillary liquid assets. In exceptionally unfavourable market conditions, it is permitted to temporarily hold more than 20% ancillary liquid assets if circumstances so require and to the extent that this appears to be justified with regard to the interests of the Shareholders.

The Sub-Fund may gain exposure of up to 20% of its net assets to underlying securities through Global Depository Receipts (GDRs) listed on recognized exchanges and markets, or through American Depository Receipts (ADRs) issued by international financial institutions or to the extent permitted by the Grand-Ducal Regulation of February 8, 2008, and article 41 (1) of the Law of 2010. In case that a derivative is embedded into the depository receipt, such derivative complies with the provisions as set out in article 41 (1) of the Law of 2010 and articles 2 and 10 of the Grand-Ducal Regulation of February 8, 2008.

The Sub-Fund may invest up to 10% of its net assets in shares of UCITS and/or other UCIs.

In case of investments in shares of UCITS and/or other UCIs, the investment strategies, and/or restrictions of such a target fund may deviate from the investment strategy and restrictions of the Sub-Fund, for example, regarding the eligibility or exclusion of certain assets or the use of derivatives. Accordingly, the investment strategies and/or restrictions of a target fund may expressly permit assets that are not permitted in the Sub-Fund. However, the investment policy of the Sub-Fund may not be circumvented through investments in target funds.

In addition to the information in the General Section of the Prospectus the following is applicable to this Sub-Fund: When investing in target funds associated to the Sub-Fund, the part of the management fee attributable to shares of these target funds is reduced by the management fee/all-in fee of the acquired target funds, and as the case may be, up to the full amount (difference method).

In compliance with section 3.2 of the General Section of the Prospectus, the Sub-Fund may use suitable financial derivative instruments for investment strategy purposes, for efficient portfolio management and/or for hedging purposes.
These financial derivative instruments may include, among others, options, forwards, futures, warrants, swaps (including credit default swaps).

Any financial derivative instrument used by the Sub-Fund must be based on underlying assets which qualify as eligible investments in accordance with article 41(1) of the Law of 2010 or on financial indices, interest rates, foreign exchange rates or currencies.

Notwithstanding the general investment limit in section 3.2 on the use of financial derivative instruments, the following additional restrictions shall apply to ensure compliance with applicable distribution-country regulations:

Financial derivative instruments that constitute short positions must be adequately covered at all times and may be used exclusively for hedging purposes, with any such hedging transaction limited to 100% of the market value of the relevant underlying assets. In addition, no more than 40% of the Sub-Fund's NAV may be invested in financial derivative instruments (excluding currency hedging instruments) that constitute long positions without corresponding coverage.

When using financial indices pursuant to article 44(1) of the Law of 2010, only indices may be used that comply with the legal requirements set out in article 9 of the Grand-Ducal Regulation of February 8, 2008, and that comply with the requirements set out the ESMA Guidelines 14/937 on ETFs and other UCITS issues.

Further, the Sub-Fund may in aggregate invest up to 10% of its net assets in the securities and financial instruments that may be subject to elevated levels of complexity, volatility or risk. Such investments may include:

- Non-investment-grade Debt Securities
- Unrated Debt Securities
- Hybrid Securities

For the avoidance of doubt, any single portfolio holding that falls within more than one of the foregoing categories shall be counted only once for the purpose of applying the above 10% limit.

Miscellaneous Provisions

Credit Ratings
Unless otherwise specified above, security rating grades are classified as follows:

- Investment-grade Debt Securities: S&P/Fitch: rating BBB- or better; Moody's: rating Baa3 or better.
- Non-investment-grade Debt Securities: securities rated below investment-grade.

In case of a split rating involving multiple of the above rating agencies, the average rating will be used for the rating classification. If a security has only one rating, that rating will be applied.

If no official rating or rating from a rating agency is available for the security, the rating classification will be made according to the following criteria:

1) the issuer rating will be applied for the security
2) if no issuer rating is available the security will be considered unrated.

In case of any breach of any of the limits related to security rating grades mentioned within this investment policy after the time of acquisition, including any rating downgrades, the Sub-Fund has six months to cure the breach. Only in exceptional circumstances, the Sub-Fund may hold Defaulted Debt Securities until the disposal is feasible and in the best interest of the Shareholders.

Securities Finance Transactions
The Sub-Fund intends to use securities financing transactions under the conditions and to the extent further described in the General Section of the Prospectus.

German Partial Tax Exemption
For the purpose of inducing a partial tax exemption within the meaning of the German Investment Tax Act and in addition to the investment limits described in the Articles of Incorporation and this Prospectus (equity fund) at least 51% of the Sub-Fund ´s gross assets (determined as being the value of the Sub-Fund ´s assets without taking into account liabilities) are invested in Equities admitted to official trading on a stock exchange or admitted to, or included in, another organized market and which are not:

- units of investment funds;
- Equities indirectly held via partnerships;
- units of corporations, associations of persons or estates at least 65% of the gross assets of which consist of immovable property in accordance with statutory provisions or their investment conditions, if such corporations, associations of persons or estates are subject to corporate income tax of at least 15% and are not exempt from it or if their distributions are subject to tax of at least 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations which are exempt from corporate income taxation to the extent they conduct distributions unless such distributions are subject to taxation at a minimum rate of 15% and the Sub-Fund is not exempt from said taxation;
- units of corporations the income of which originates, directly or indirectly, to an extent of more than 10%, from units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it;
- units of corporations which hold, directly or indirectly, units of corporations, that are (i) real estate companies or (ii) are not real estate companies, but (a) are domiciled in a member state of the European Union or a member state of the European Economic Area and are not subject in said domicile to corporate income tax or are exempt from it or (b) are domiciled in a third country and are not subject in said domicile to corporate income tax of at least 15% or are exempt from it if the fair market value of units of such corporations equal more than 10% of the fair market value of those corporations.

For the purpose of this investment policy and in accordance with the definition in the German Investment Code (KAGB), an organized market is a market which is recognized, open to the public and which functions correctly, unless expressly specified otherwise. Such organized market also meets the criteria of article 50 of the UCITS Directive.

Risks and Risk Management

The general risks associated with the investments in this Sub-Fund are disclosed in the General Section of the Prospectus.

In addition to these, the following specific risks should be considered before investing in the Sub-Fund: - Investments in Emerging Markets - Investments in China <u>Consideration of sustainability risks</u> The Management Company and the Sub-Fund management consider sustainability risks in the investment process as described in the General Section of the Prospectus in section 3.10 "Consideration of sustainability risks". <u>Risk Management</u> The relative value-at-risk (VaR) approach is used to limit market risk in the Sub-Fund. In addition to the provisions of the General Section of the Prospectus, the potential market risk of the Sub-Fund is measured using a reference portfolio that does not contain derivatives ("risk benchmark").

II. Amendments to the pre-contractual disclosure

1. The section "Exposure to controversial sectors" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics pro-moted by this financial product?*" will be updated to include an additional exclusion:

Before the Effective Date	As of the Effective Date
• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions.	• Exposure to controversial sectors Companies that are involved in certain business areas and business activities in controversial areas ("controversial sectors") are excluded according to their share of total revenues generated in such controversial sectors as follows: a. Manufacturing and/or distribution of civil handguns or ammunition: 5% or more b. Manufacturing of tobacco products: 5% or more c. Mining of oil sand: 5% or more d. Companies that derive 25% or more from thermal coal mining and thermal coal-based power generation as well as companies with thermal coal expansion plans, such as additional expansion of coal mining, coal production or coal usage. Companies with thermal coal expansion plans are excluded based on an internal identification methodology. In the event of exceptional circumstances, such as measures imposed by a government to address challenges in the energy sector, the Management Company may decide to temporarily suspend the application of the coal-related exclusions to individual companies/geographical regions. **Further, companies involved e.g. in the manufacturing of nuclear weapons that are domiciled in a country, which is not a signatory to the Treaty on the Non-Proliferation of Nuclear Weapons (Non-Proliferation Treaty), are excluded.**

2. The section "Exposure to controversial weapons" under "*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*" will be amended as follows:

Before the Effective Date	As of the Effective Date
Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing or selling of controversial	Exposure to controversial weapons Companies are excluded if they are identified as being involved in the manufacturing, ~~or~~ selling ~~of~~ **and/or other specific**

weapons or key components of controversial weapons (anti-personnel mines, cluster munitions, and/or chemical and biological weapons). In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.	**activities related to** controversial weapons ~~or key components of controversial weapons~~ **(in particular,** anti-personnel mines, cluster munitions, and/or chemical and biological weapons) **or key components thereof**. In addition, the shareholdings within a group structure may be taken into consideration for the exclusions.

3. The section "Target Fund Assessment" under *"What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?"* will be amended as follows:

Before the Effective Date	As of the Effective Date
Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to controversial weapons (anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.	Target Fund Assessment Target funds are evaluated in relation to the underlying companies and are eligible if these companies are aligned with the criteria of the Norm Controversy Assessment and the exposure to **certain activities related to** controversial weapons **(in particular,** anti-personnel mines, cluster munitions, and/or chemical weapons and biological weapons). Investment in companies with the worst Norm Controversy Assessment of "F" is permitted up to a determined threshold. Considering the tolerance threshold, diversity of data vendors and methodologies, the available data coverage as well as the target fund portfolio rebalancing, this sub-fund may be indirectly exposed to certain assets that would be excluded if invested directly or for which data coverage is limited or not available.

4. Additional editorial amendments will be made throughout the pre-contractual disclosure template, in order to provide greater clarity. These amendments are of a clarifying nature only and do not result in any material change to the investment strategy or ESG profile of the sub-fund.

Additional notice:

Shareholders are encouraged to request the updated prospectus and the relevant Key Information Document(s), available as of the Effective Date. The updated prospectus and the Key Information Document as well as the annual and semi-annual reports and other sales material are available from the management company and from the designated paying agents named in the prospectus, if applicable. These documents are also available on www.dws.com/fundinformation.

Shareholders who do not accept the amendments mentioned herein may redeem their shares free of charge within one month following this publication at the offices of the management company, and at the paying agents named in the prospectus, if applicable.

Luxembourg, August 2026

DWS Invest, SICAV