

(中譯文)

致 A、B、B2、C 及 F 級別股份之股東通知書

盧森堡，2026 年 08 月 28 日

親愛的股東，您好：

我們致函予您，是因為您是 Morgan Stanley Investment Funds（下稱「**本 SICAV**」）旗下一檔或多檔基金（下稱「**基金**」）之 A、B、B2、C 及/ 或 F 級別股份之投資人。

本 SICAV 董事會（下稱「**董事會**」）謹此通知，各基金 A、B、B2、C 及 F 級別股份之行政管理費（下稱「**行政管理費**」）將予調降。

行政管理費係每年支付予本 SICAV 管理公司（即 MSIM 基金管理（愛爾蘭）公司）之費用。管理公司自該費用中支付行政管理人、存託機構、股份登記處、過戶代理人及付款代理人所提供服務之費用，以及法律服務費用及其自身提供服務之費用。進一步詳情載於本 SICAV 之公開說明書（下稱「**公開說明書**」）。

關於該等變更之進一步詳情（包括實施時程），請參見下文。請撥冗閱讀下列重要資訊。如您仍有疑問，請聯繫我們在盧森堡的註冊辦事處、投資經理或您當地的代表機構。

我們十分重視身為股東的您，並衷心希望您繼續與我們一起攜手投資。

董事會 敬啟

變更

各基金所有 A、B、B2、C 及 F 級別股份之行政管理費將調降如下：

股份級別	現行行政管理費（每年）	新行政管理費（每年）
A	0.19%	0.18%
B	0.19%	0.18%
B2	0.19%	0.18%
C	0.19%	0.18%
F	0.19%	0.18%

前揭修訂將適當反映於公開說明書之「**基金說明**」章節。

所擬變更將自動生效，您毋須採取任何行動。

重要日期

2026 年 08 月 28 日

- 變更生效

其他資訊

除非本通知書中另有所指，本通知書之所用詞彙均與現行公開說明書所述之含義相同。

董事會對本通知書所含資訊之正確性負責。投資人可於本 SICAV 之網站、本 SICAV 之註冊辦事處或國外代表之辦事處免費索取公開說明書以及相關之 UCITS 重要投資人資訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

就上述事宜在您具有公民身份之國家、您的居住地或定居地所在國家所致之稅務影響，您應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

請注意，我們不提供投資建議。如您不確定前揭變更會對您產生何等影響，請向財務顧問諮詢。

(中譯文)

致股東通知書

盧森堡，2026 年 08 月 28 日

親愛的股東，您好：

我們致函予您，是因為您是下列基金（下稱「**本基金**」）之投資人，本基金則是 Morgan Stanley Investment Funds（下稱「**本 SICAV**」）旗下之子基金：

- **環球品牌基金**

鑑於 ESG/ 永續發展相關監理環境及市場實務持續演變，本 SICAV 董事會（下稱「**董事會**」）已決定對本基金所適用之投資限制進行若干變更，以協助本基金達成其投資目標，並為客戶創造最佳成果。相關變更詳情請參閱下文。謹此說明，本基金之投資方法或其他具拘束力之投資限制均未變更。

有關該等變更之進一步詳情（包括實施時程），請參見下文。請撥冗閱讀下列重要資訊。如您仍有疑問，請聯繫我們在盧森堡的註冊辦事處、投資經理或您當地的代表機構。

我們十分重視身為股東的您，並衷心希望您繼續與我們一起攜手投資。

董事會 敬啟

變更

本基金之投資限制將予簡化，移除若干基於營收比例並與下列項目有關之排除條件：(i) 武器，包括傳統武器與核子武器；及(ii) 民用槍枝與彈藥。本基金將繼續排除與爭議性武器有任何關聯之公司。

前揭修訂將適當反映於本 SICAV 公開說明書（下稱「**公開說明書**」）中本基金專屬之永續資訊附錄。

您的選項

- 1) **不採取任何行動**，倘若所擬變更對您而言係可接受者。
- 2) **根據公開說明書之條款，轉換或買回您的投資**。只要我們在下列截止時間以前收到您的交易指示，轉換與買回之處理將免收手續費，但任何適用之遞延銷售手續費除外。

若您選擇轉換您的投資，請務必閱讀您考慮轉入之本 SICAV 旗下其他基金的 UCITS 重要投資人資訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

重要日期

2026 年 08 月 28 日
歐洲中部時間下午 1 時

- 免費轉換/買回期間開始



2026 年 09 月 25 日
歐洲中部時間下午 1 時

- 免費轉換/買回期間結束



2026 年 09 月 28 日

- 變更生效

其他資訊

除非本通知書中另有所指，本通知書之所用詞彙均與現行公開說明書所述之含義相同。

董事會對本通知書所含資訊之正確性負責。投資人可於本 SICAV 之網站、本 SICAV 之註冊辦事處或國外代表之辦事處免費索取公開說明書以及相關之 UCITS 重要投資人資訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

就上述事宜在您具有公民身份之國家、您的居住地或定居地所在國家所致之稅務影響，您應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

請注意，我們不提供投資建議。如您不確定前揭變更會對您產生何等影響，請向財務顧問諮詢。

(中譯文)

致股東通知書

盧森堡，2026 年 08 月 28 日

親愛的股東，您好：

我們致函予您，是因為您是下列基金（下稱「**本基金**」）之投資人，本基金則是 Morgan Stanley Investment Funds（下稱「**本 SICAV**」）旗下之子基金：

- **美國關鍵股票基金**

本 SICAV 董事會（下稱「**董事會**」）已決定修訂本 SICAV 公開說明書（下稱「**公開說明書**」）中「基金說明」章節內之「**策略**」一節，將本基金依 SFDR¹之分類由「**第 6 條**」基金變更為「**第 8 條**」基金。本次重新分類反映投資人對提升基金永續特色之期待日益提高。因此，投資程序將納入永續考量，且本基金將促進環境與社會特色。

有關該等變更之進一步詳情，包括實施時程及您可採取之選項，請參見下文。請撥冗閱讀下列重要資訊。如您仍有疑問，請聯繫我們在盧森堡的註冊辦事處、投資經理或您當地的代表機構。

我們十分重視身為股東的您，並衷心希望您繼續與我們一起攜手投資。

董事會 敬啟

變更

永續方法

- 本基金將投資於遵循良好治理實務之公司，並將促進環境與社會特色，因此，本基金將依 SFDR 重新分類為「**第 8 條基金**」。第 8 條基金係指促進環境或社會特色或該等特色之組合的金融產品，惟其所投資之公司須遵循良好治理實務。

¹ 有關金融服務業永續相關揭露之歐洲議會及理事會 2019/2088 歐盟規則。

- 公開說明書「**策略**」一節之修訂內容包括：投資經理在追求本基金投資目標時，將納入環境、社會及治理因素，且得就公司治理及實務與公司管理階層議合，並將對特定公司適用排除條件。

前揭修訂將適當反映於公開說明書之「基金說明」章節，以及本基金專屬之新永續資訊附錄。

您的選項

- 1) **不採取任何行動**，倘若所擬變更對您而言係可接受者。
- 2) **根據公開說明書之條款，轉換或買回您的投資**。只要我們在下列截止時間以前收到您的交易指示，轉換與買回之處理將免收手續費，但任何適用之遞延銷售手續費除外。

若您選擇轉換您的投資，請務必閱讀您考慮轉入之本 SICAV 旗下其他基金的 UCITS 重要投資人資訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

重要日期

2026 年 08 月 28 日
歐洲中部時間下午 1 時

- 免費轉換買回期間開始



2026 年 09 月 25 日
歐洲中部時間下午 1 時

- 免費轉換買回期間結束



2026 年 09 月 28 日

- 變更生效

其他資訊

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訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

就上述事宜在您具有公民身份之國家、您的居住地或定居地所在國家所致之稅務影響，您應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

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NOTICE TO SHAREHOLDERS OF CLASSES A, B, B2, C and F SHARES

Luxembourg, 28 August 2026

Dear shareholder,

We are writing to you because you are an investor in classes A, B, B2, C and/or F shares in one or more funds (the “**Funds**”) of Morgan Stanley Investment Funds (the “**SICAV**”).

The board of directors of the SICAV (the “**Board**”) wants to inform you about a reduction of the administration fee (the “**Administration Fee**”) of the classes A, B, B2, C and F shares of the Funds.

The Administration Fee is an annual fee paid to the management company of the SICAV (*i.e.*, MSIM Fund Management (Ireland) Limited). Out of this fee, the management company pays for the services provided by the administrator, depositary, registrar, transfer agent, and paying agent, as well as for legal services and its own services. Further details are set out in the prospectus of the SICAV (the “**Prospectus**”).

More detailed information about these changes, including the timing, appears below. Please take a moment to review the important information below. If you still have questions, please contact us at the registered office in Luxembourg, the investment manager, or your local representative.

We value you as a shareholder and sincerely hope you will continue to invest with us.

Yours sincerely

The Board

Changes

Reduction of the Administration Fee of all classes A, B, B2, C and F shares of the Funds, as follows:

Share Class	Current Administration Fee (annual)	New Administration Fee (annual)
A	0.19%	0.18%
B	0.19%	0.18%
B2	0.19%	0.18%
C	0.19%	0.18%
F	0.19%	0.18%

These changes are reflected in the section “**Fund Descriptions**” of the Funds, included in the Prospectus, where appropriate.

The proposed changes will automatically come into effect without any action on your side.

Key Date

28 August 2026

- Changes become effective.

Other Information

Terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant UCITS KIID or PRIIPs KID are available to investors, free of charge, on the SICAV's websites, at the registered office of the SICAV, or at the offices of foreign representatives.

You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.

NOTICE TO SHAREHOLDERS

Luxembourg, 28 August 2026

Dear shareholder,

We are writing to you because you are an investor in the fund below (the “**Fund**”), sub-fund of Morgan Stanley Investment Funds (the “**SICAV**”):

- **Global Brands Fund.**

Given the evolving nature of the ESG/sustainability regulatory landscape and market practice, the board of directors of the SICAV (the “**Board**”) has decided to make certain changes to the investment restrictions applied by the Fund to support the Fund in its aim to meet its investment objective and deliver the best outcomes for clients. The changes are further detailed below. We note that there has been no change to the Fund’s investment approach or other binding investment restrictions.

More detailed information about the changes, including the timing, appear below. Please take a moment to review the important information below. If you still have questions, please contact us at the registered office in Luxembourg, the investment manager, or your local representative.

We value you as a shareholder and sincerely hope you will continue to invest with us.

Yours sincerely

The Board

Changes

The Fund’s investment restrictions will be simplified by removing certain revenue-based exclusions relating to: (i) weapons including conventional and nuclear; and (ii) firearms and ammunition intended for civilian use. The Fund will continue to exclude companies that have any tie to controversial weapons.

These amendments are reflected in the Sustainability Annex dedicated to the Fund, included in the prospectus of the SICAV (the “**Prospectus**”), where appropriate.

Your Options

- 1) **Take no action**, if you are comfortable with the proposed changes.
- 2) **Exchange or redeem your investment, in accordance with the terms of the Prospectus.** Exchanges and redemptions will be processed free of charge, with the exception of any applicable contingent deferred sales charges, so long as we receive your dealing instructions before the deadline shown below.

If you opt for exchanging your investment, please ensure that you read the UCITS KIID or PRIIPs KID for any other fund of the SICAV that you are considering converting into.

Key Dates

28 August 2026, 1pm CET

- Free exchange/selling period begins.



25 September 2026, 1pm CET

- Free exchange/selling period ends.



28 September 2026

- Changes become effective.

Other Information

Terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant UCITS KIID or PRIIPs KID are available to investors, free of charge, on the SICAV's websites, at the registered office of the SICAV, or at the offices of foreign representatives.

You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.

NOTICE TO SHAREHOLDERS

Luxembourg, 28 August 2026

Dear shareholder,

We are writing to you because you are an investor in the below listed fund (the “**Fund**”), which is a sub-fund of Morgan Stanley Investment Funds (the “**SICAV**”):

- **US Core Equity Fund.**

The board of directors of the SICAV (the “**Board**”) has decided to amend the “**Strategy**” section of the Fund Description as set out in the prospectus of the SICAV (the “**Prospectus**”) to change the classification of the Fund under SFDR¹ from “**Article 6**” Fund to “**Article 8**” Fund. This reclassification reflects evolving investor expectations for enhanced sustainability characteristics. As a result, sustainability considerations will be integrated into the investment process, and the Fund will promote environmental and social characteristics.

More detailed information about these changes, including the timing and options available to you, appears below. Please take a moment to review the important information below. If you still have questions, please contact us at the registered office in Luxembourg, the investment manager, or your local representative.

We value you as a shareholder and sincerely hope you will continue to invest with us.

Yours sincerely

The Board

Changes

Sustainability approach

- The Fund will invest in companies that follow good governance practices and now promote environmental and social characteristics, resulting in it being reclassified as an “**Article 8 Fund**” under SFDR. Article 8 Funds are financial products that promote, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.
- The amendments to the “**Strategy**” section of the Prospectus include that the investment manager, in targeting its investment objective for the Fund, shall adopt the integration of environmental, social and governance factors, may engage with company management around corporate governance and practices, and will apply exclusions in respect of certain companies.

These amendments are reflected in the Fund Descriptions and the new Sustainability Annex dedicated to the Fund, included in the Prospectus, where appropriate.

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector

Your Options

- 1) **Take no action**, if you are comfortable with the proposed changes.
- 2) **Exchange or redeem your investment, in accordance with the terms of the Prospectus**. Exchanges and redemptions will be processed free of charge, with the exception of any applicable contingent deferred sales charges, so long as we receive your dealing instructions before the deadline shown below.

If you opt for exchanging your investment, please ensure that you read the UCITS KIID or PRIIPs KID for any other fund of the SICAV that you are considering converting into.

Key Dates

28 August 2026, 1pm CET

- Free exchange/selling period begins.



25 September 2026, 1pm CET

- Free exchange/selling period ends.



28 September 2026

- Changes become effective.

Other Information

Terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant UCITS KIID or PRIIPs KID are available to investors, free of charge, on the SICAV's websites, at the registered office of the SICAV, or at the offices of foreign representatives.

You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.