

**First Sentier Investors
(Ireland) Limited**

21 Charlemont Place
Saint Kevin's
Dublin 2
D02 WV10
Ireland

Tel: +353 (0) 1 669 4868
firstsentiergroup.com

(本中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文版本為準)

9 December 2025

2025 年 12 月 9 日

(節譯文)

Name Surname

姓名

Address line 1

地址 1

Address line 2

地址 2

Address line 3

地址 3

Dear [Name]

親愛的[]

This letter is to inform you of recent changes to Stewart Investors' (SI) investment team.

謹通知您，Stewart Investors（「盈信」）投資團隊近期發生變動。

Effective Friday 14 November 2025, First Sentier Group transferred SI's investment management responsibilities to FSSA Investment Managers, excluding the Worldwide strategies. FSSA Investment Managers is an autonomous investment team within the First Sentier Group, with investment professionals based in Hong Kong, Singapore, and London. The team currently oversees USD 22 billion in assets under management and has more than 30 years of experience in managing equity strategies for clients worldwide, focusing on Asia and Emerging markets. This transfer reflects First Sentier Group's commitment to ensuring these funds are managed in the most effective way for investors going forward. See Appendix 1 for the corporate announcement.

自 2025 年 11 月 14 日（星期五）生效，首源集團已將盈信之投資管理職能移轉予 FSSA Investment Managers（不包括全球策略）。FSSA Investment Managers 為首源集團旗下之一支獨立運作之投資團隊，其投資專業人員常駐香港、新加坡及倫敦。該團隊目前管理資產規模達 220 億美元，並於為全球客戶管理股票策略方面擁有逾 30 年經驗，並聚焦於亞洲及新興市場。此次移轉反映首源集團致力確保相關基金於未來得以對投資人最有效率方式進行管理之承諾。

Below is the list of SI funds-transferred across to FSSA Investment Managers:

移轉至 FSSA Investment Managers 之盈信基金名單則如下述：

First Sentier Investors (Ireland) Limited

Registered in the Republic of Ireland with company number 629188 and regulated by the Central Bank of Ireland.

Registered office is 70, Sir John Rogerson's Quay, Dublin 2. A member of MUFG, a global financial group.

Directors: K Baronet (British), P Blessing, R Cullivan, A Harte, B Wright

First Sentier Investors (Ireland) Limited

於愛爾蘭共和國註冊，註冊編號 629188，並受愛爾蘭中央銀行監管。

登記辦公室地址：70, Sir John Rogerson's Quay, Dublin 2. MUFG（全球金融集團）之成員

董事：K Baronet (英國人), P Blessing, R Cullivan, A Harte, B Wright

- Stewart Investors Asia Pacific Leaders Fund
(略譯)
- Stewart Investors Asia Pacific All Cap Fund
(略譯)
- Stewart Investors Global Emerging Markets Leaders Fund
盈信全球新興市場領先基金
- Stewart Investors Global Emerging Markets All Cap Fund
(略譯)
- Stewart Investors Indian Subcontinent All Cap Fund
(略譯)
- Stewart Investors Global Emerging Markets (ex-China) Leaders Fund
(略譯)
- Stewart Investors Asia Pacific and Japan All Cap Fund
(略譯)

For the avoidance of doubt, these funds will continue to be actively managed in line with their stated investment objectives and policies as set out in the Prospectus, and you can continue to buy, switch and sell your shares as normal.

為免疑義，此等基金將繼續按照公開說明書中所載明之既有投資目標和政策進行主動式管理，您亦可繼續買入、轉換及出售您所持有之股份。

The SI Worldwide strategy funds are listed below:

盈信全球策略基金名單則如下述：

- Stewart Investors Worldwide Leaders Fund
盈信世界領先基金（原名稱：盈信世界領先可持續發展基金）
- Stewart Investors Worldwide All Cap Fund
(略譯)

These funds have not transferred across to FSSA Investment Managers and continue to be run by the same portfolio managers. For the avoidance of doubt, these funds will continue to be actively managed in line with their stated investment objectives and policies as set out in the Prospectus, and you can continue to buy, switch and sell your shares as normal.

此等基金並未轉移至 FSSA Investment Managers，並將繼續由同一組投資組合經理負責管理。為免疑義，該等基金將繼續依公開說明書所載之既有投資目標及政策進行主動式管理，您亦可繼續買入、轉換及出售您所持有之股份。

You do not need to take any action. This letter is to inform you of the changes that have taken place. Should there be any further relevant changes to the funds, these will be communicated to you accordingly.

您無需採取任何行動。本函旨在通知您相關變更已生效。如日後基金有任何其他相關變更，我們將適時通知您。

If you have any questions, please contact us by telephone, email, or in writing using the details at the bottom of this letter.

如您有任何疑問，請依本函末頁所載之聯絡資料，透過電話、電子郵件或書面方式與我們聯繫。

Please note that First Sentier Group is not authorised to provide financial advice. If you are unsure about the contents of this letter or what they may mean for you, we recommend seeking guidance from a qualified professional adviser.

謹請注意，首源集團均未經授權提供財務意見。若您不確定本函內容或其對您之影響，謹建議您尋求合格專業顧問之指引。

For more information on the funds please refer to the First Sentier Investors Global Umbrella Fund Prospectus and the Key Information Document which can be found on our website at firstsentierinvestors.com*.

如需了解更多有關基金的資訊，請參閱首源投資環球傘型基金公開說明書及重要資訊文件（Key Information Document）。上述文件可於我們的網站 firstsentierinvestors.com* 查閱。

Additionally, Hong Kong investors may obtain the Prospectus, Supplements of the Funds authorised by the SFC, Hong Kong Supplement and KFS of the Funds authorised by the SFC at the office of the Hong Kong Representative stated below on request free of charge.

(略譯)

Contact details:

聯絡資訊

You can contact us if you have any questions in relation to this letter:

如您對於本函有任何疑問，可聯繫本公司：

by telephone: + 353 1 635 6780

致電

by email: firstsentierqueries@hsbc.com

電子郵件

Hong Kong Shareholders may also contact HSBC Institutional Trust Services (Asia) Limited, the delegate of the Administrator:

(略譯)

by telephone: +852 2269 2571

by email: firstsentierqueries@hsbc.com

or in writing: 3/F, Tower 2&3, HSBC Centre,
1 Sham Mong Road, Kowloon, Hong Kong

Singapore Shareholders may also contact the Company's Singapore Representative:

(略譯)

by telephone: +65 6580 1390

by email: infoSG@firstsentier.com

or in writing: First Sentier Investors (Singapore)
79 Robinson Road, #17-01, Singapore 068897

Information for Austrian Investors:

The Prospectus, together with the Supplements, the Key Information Documents and/or Key Investor Information Documents, the articles of incorporation and the annual and semi-annual reports of the Company, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge from at the office of the Austrian Facilities Agent - FE fundinfo (Luxembourg) S.à.r.l., 6 Boulevard des Lumières, Belvaux, 4369, Luxembourg

(略譯)

Information for Belgian Investors:

The Prospectus, together with the Supplements, the Key Information Documents and/or Key Investor Information Documents, the articles of incorporation and the annual and semi-annual reports of the Company, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge from: FE fundinfo (Luxembourg) S.à.r.l., 6 Boulevard des Lumières, Belvaux, 4369 Luxembourg

(略譯)

Information for German Investors:

For the German investors, FE fundinfo (Luxembourg) S.à.r.l., 6 Boulevard des Lumières, Belvaux, 4369 Luxembourg is the facilities service provider according to Sec. 306a (1) German Investment Code (KAGB) and the relevant Prospectus and key information documents for packaged retail and insurance-based investment products (PRIIPs-KIDs), the Certificate of Incorporation and Memorandum and Articles of Association and the annual and semi-annual reports are available there free of charge in paper form.

(略譯)

Information for Swiss Investors:

The Prospectus, the key information documents (KIDs), the Articles of Association, and the annual and semi-annual reports of the Company may be obtained free of charge from the representative and paying agent in Switzerland, BNP Paribas, Paris, succursale de Zurich, Selnaustrasse 16, 8002 Zurich

(略譯)

Yours sincerely

誠摯地,



Ray Cullivan
Director
First Sentier Investors (Ireland) Limited
Ray Cullivan 董事

First Sentier Investors (Ireland) Limited

Appendix 1

附錄 1

Corporate Statement Released 12 November 2025

2025 年 11 月 12 日發布之公司聲明

First Sentier Group announces strategic transition of Stewart Investors' investment management responsibilities to FSSA Investment Managers

首源集團宣布 Stewart Investors 之投資管理職能策略性移轉予 FSSA Investment Managers。

London, Wednesday, 12 November 2025: First Sentier Group (the Group), the global asset management organisation, today announced a strategic transition of Stewart Investors' (SI) investment management responsibilities to its affiliate investment team, FSSA Investment Managers (FSSA), as at close of business Friday 14 November 2025 EST. This transition is supported by First Sentier Group's shareholder and board and reflects the Group's view on how best to manage this part of the business going forward.

倫敦，2025 年 11 月 12 日（星期三）：全球資產管理機構—首源集團（「本集團」）今日宣布，將 Stewart Investors（「盈信」）之投資管理職能策略性移轉予其關係投資團隊 FSSA Investment Managers（「FSSA」），並自 2025 年 11 月 14 日（星期五）美國東部時間當日營業結束時起生效。此次移轉已獲首源集團之股東及董事會支持，並反映本集團就未來如何以最佳方式管理此部分業務之看法。

Harry Moore, Chief Commercial Officer and incoming Chief Executive Officer at First Sentier Group said, "Since the unexpected departure of three of SI's senior portfolio managers in August, we have been working closely with the SI business to assess the longer-term impact of these exits. This has led to the transition of investment management responsibilities from SI to the FSSA business."

首源集團商務長及準執行長 Harry Moore 表示：「自今年 8 月盈信三位資深投資組合經理無預警離職以來，我們一直與盈信業務團隊密切合作，以評估該等離職對長期發展的影響。最終，我們決定將投資管理職能自盈信移轉至 FSSA 業務團隊。」

Stewart Investors and FSSA Investment Managers share a rich heritage, where they operated collectively as one investment team under First State Stewart. In 2015, First State Stewart separated into two investment teams, SI and FSSA.

Stewart Investors 與 FSSA Investment Managers 具有深厚的共同傳承，雙方曾於 First State Stewart 名義下作為單一投資團隊共同運作。2015 年，First State Stewart 分拆為兩支投資團隊，即盈信與 FSSA。

First Sentier Group remains committed to supporting its clients and consultants throughout this transition and ensuring a seamless integration with FSSA Investment Managers.

首源集團仍致力於在整個移轉期間為其客戶及顧問提供支持，並確保與 FSSA Investment Managers 之無縫接軌。

**Please note this transition excludes the Worldwide strategies*

**請注意，此移轉不包括全球策略。*