

(節譯文)

宏利環球基金

可變資本投資公司

登記營業處所：31, Z.A. Bourmicht, L-8070 Bertrange,  
Grand Duchy of Luxembourg

此乃重要文件，謹請台端立即注意。若台端有任何疑問，應尋求獨立專業之建議。本公司董事對本通知所載資訊之準確性承擔全部責任，並於進行一切合理查詢後確認，依據其所知及所信，並無因遺漏其他事實而導致任何陳述有誤導之情形。

致宏利環球基金-新興東歐基金之股東通知書  
(下稱「本通知」)

2025年9月15日

親愛的股東：

宏利環球基金（下稱「本公司」）之董事會（下稱「董事」或「董事會」）謹致函通知台端將終止宏利環球基金-新興東歐基金（下稱「本基金」），並將於2025年12月16日生效（下稱「生效日」）。

本通知應與本公司現行2025年4月版之公開說明書一併閱讀（合稱「公開說明書」）。

除另有定義外，本通知使用之所有詞彙與用語應與本公司之公開說明書所定義者具有相同意義。

## 1. 本基金之終止

截至2025年6月30日，本基金之基金規模為1.17億美元（包括價值歸零之俄羅斯證券（定義如下））。而自2024年3月1日至2025年2月28日之期間，AA級別股份之持續費用率為1.81%<sup>#</sup>。

本公司章程第21條及公開說明書附錄三第8節規定，董事基於影響本公司或子基金之經濟或政治情勢變動而認為適當時，或董事認為合於子基金相關股東之最佳利益時，本公司得於下述通知期間屆滿後，以書面通知子基金之全體股東買回該子基金之所有股份。

由於東歐當前經濟及地緣政治狀況（特別是俄羅斯及烏克蘭間之持續局勢所造成者），董事認為，本基金於可預見之未來並不具備募集大量申購之條件。因此，董事認為本基金不再屬於一項商業上可行且可長期為股東提供持續價值之產品。董事進而認為終止本基金符合股東之最佳利益。因

(中文節譯文僅供參考，與原文相較可能不盡完整或有歧異，如有疑義應以英文本為準。)

此，董事特此通知台端，依據上述本公司章程第 21 條及公開說明書附錄三第 8 節，其已決議強制買回本基金之所有已發行股份，並於生效日終止本基金。

自本通知生效日起，本基金不再接受新投資人之申購或轉入。

## 2. 俄羅斯證券

本基金之投資組合目前持有 8 檔缺乏流動性之俄羅斯證券，由於該等證券遭受經濟制裁（合稱為「俄羅斯證券」），其正常交易及估價因而受到不利影響。截至 2022 年 6 月 16 日，於俄羅斯證券中，7 檔被分配之價值為零（相當於約本基金淨資產價值截至 2022 年 2 月 28 日之 7.55%）。隨後，於倫敦證券交易所上市之另一檔俄羅斯證券於 2023 年 8 月 1 日歸零。

俄羅斯證券之估價價值為零係依據包括但不限於章程第 23 條及公開說明書附錄三第 3 節等規定所進行，並與存託機構協商，董事認為是俄羅斯證券之公允價值。

## 3. 採取之行動

於 2025 年 12 月 8 日下午 1 點（盧森堡時間）（下稱「交易截止時間」）前，您得申請將您於本基金中之持股買回或轉換為任何其他子基金中之相同類別（Class）或種類（Category）之股份，而無庸負擔任何買回或轉換費用，且符合公開說明書之規定。然而，台端之銀行或財務顧問可能會就此類轉換/買回指令向您收取費用。若台端有任何疑問，謹建議台端聯絡您的銀行、經銷商或財務顧問。

台端僅能將所持有之股份轉換為其他依據公開說明書之規定得於台端所在之管轄地內募集或銷售之其他子基金之同一股份類別（Class）或種類（Category）之股份，且該等轉換須遵守所有適用之最低首次投資額、最低持股要求，及投資人之適格標準。就轉換目的而言，以下各項應被視為屬於同一種類：(1)任何子基金中之 AA/R/F 股份類別及 P 股份類別；及(2)董事會不時決定之任何子基金中之其他類別股份。各股份類別之特色詳請參閱公開說明書。謹建議台端諮詢您的顧問，以了解任何替代投資方案之適合性。

於交易截止時間後，將不再接受股東之買回或轉換請求。

若台端選擇買回您的股份，買回款項將依據公開說明書第 8.4.2 節之規定支付予台端。若台端選擇將您的股份轉換為本公司其他子基金之股份，則該款項將依據公開說明書第 8.3.1 節之規定，以適用於該子基金之申購價格購買台端指定之子基金股份。

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若股東於交易截止時間前尚未行使買回或轉換其於本基金股份之權利時，其於本基金中之股份將於生效日按生效日估價點所計算之每股淨資產價值自動被買回，且不收取任何買回費用。

應給付予該等股東之買回款項預計將於三個交易日內結算，且在任何情況下均不得超過生效日後之 30 天。本基金清算完結時股東未領取之款項將存放於盧森堡之存託處，且將在三十年後予以沒收。

另請參閱下文第 4 點關於本基金投資組合中俄羅斯證券之處理。

#### 4. 為本基金之終止做準備

投資經理預計將於生效日前約十個營業日開始清算本基金之標的投資（俄羅斯證券除外）。於清算過程中（特別係於生效日之前幾天），本基金可能無法持續遵循其投資目標、政策及/或 UCITS 規則下之限制。

鑒於俄羅斯及烏克蘭間之持續局勢，投資經理預期俄羅斯證券之正常交易及估價不會在生效日當天或之前恢復。若俄羅斯證券之正常交易及估價於生效日後仍不可行，則該等俄羅斯證券將繼續由存託機構依據本基金目前之保管安排進行保管，直到該等俄羅斯證券得進行估價及變現為止。自生效日起，Fiera Capital (UK) Limited 將不再擔任本基金之投資經理，而 Manulife Investment Management (Europe) Limited 將受委任擔任本基金之清算管理人，將於生效日後持續監控市場狀況，以儘快且有序地將俄羅斯證券變現。

若俄羅斯證券於生效日後以高於零之價值出售，則出售俄羅斯證券之任何淨收益（扣除相關交易成本、稅費等之後），連同（若有）準備金之超額部分（定義見下文第 5 點）將依照其於生效日持有之本基金股份比例分配予於生效日仍投資本基金之股東。因此，若台端於交易截止時間前買回或轉換您於本基金之持股，台端將不會收受任何該等收益。管理公司將依照有權獲得分配之股東之最佳利益，決定為一次性支付或分批進行分配，同時考慮俄羅斯證券之處分時間、銷售收益金額及任何相關之分配成本，包括存託機構費（若有）。請注意若該等收益不足以支付相關費用，則不會進行分配。茲將不定期向股東發布有關俄羅斯證券狀態之更新。然而，若俄羅斯證券之正常估價及交易恢復，並將進一步分配時，則會通知有權獲得分配之股東。

管理公司認為，上述處理俄羅斯證券之安排將有助於本基金之終止，並符合股東之最佳利益。存託機構同意本基金之終止及上述與俄羅斯證券相關之安排。存託機構及行政管理人均已做好準備並將支持本基金之終止及上述與俄羅斯證券相關之安排。若有可能於生效日前處置俄羅斯證券，則管理公司會考慮是否需要對擬終止之方式進行任何修改，並會將股東之最佳利益納入考量。

(其餘略譯)

## 5. 費用

與終止有關之所有費用，包括法律、監管及行政費用，約為美金50,000元，並將由本基金負擔。該等費用已經累計並計入2025年9月3日至2025年9月12日間之本基金淨資產價值。為免疑義，該等成本及費用不包括正常營運費用，例如與處分本基金投資相關之交易相關費用，正常營運費用將持續由本基金承擔。本基金並無未攤銷之成立費用。

管理公司擬於本基金之資產中預留美金350,000元（下稱「準備金」），作為本基金終止後但於俄羅斯證券清算前之成本及費用之準備金（例如俄羅斯證券或本基金之存託機構費、監管費及查核費用）（合稱為「終止後費用」）。該筆準備金已將基金於2025年9月3日至2025年9月12日間之淨資產價值提列並納入計算。因此，自2025年9月12日起，本基金之淨資產價值將完全反映準備金。管理公司目前預計該準備金將足以支付自生效日起約5年之終止後費用。若準備金金額不足以支付實際之終止後費用，不足部分將自出售俄羅斯證券之收益（若有）中扣抵。若出售俄羅斯證券之收益仍然不足支付，則剩餘之差額將由Manulife承擔。

若準備金高於最終之終止後費用，則管理公司將會把超額準備金分配予於生效日仍投資於本基金之股東，如上文第4點所述。

## 6. 稅務

本基金終止之稅務結果對於個別股東而言可能會有所不同，取決於台端各自之註冊、設立、公民身分、住所或居住地司法管轄區之稅務法規。任何轉換或買回台端之股份皆可能影響台端之納稅狀況。因此，謹建議台端應向您的專業顧問尋求有關您各自之註冊、設立、公民身分、住所或居住地司法管轄區之任何適用稅務之指引。

（其餘略譯）

## 7. 一般

股東如須取得更多有關本通知載列事項之資訊，得於正常營業時間內聯絡本公司之行政管理人 Citibank Europe plc 盧森堡分行，電話號碼(352) 45 14 14 316 或傳真號碼(352) 45 14 14 850，或聯絡香港經銷商 Manulife Investment Management (Hong Kong) Limited，電話號碼(852) 2108 1110 或傳真號碼(852) 2810 9510。

（其餘略譯）

誠摯地

董事會

代表宏利環球基金

**Manulife Global Fund**  
**Société d'investissement à capital variable**  
**Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange**  
**Grand Duchy of Luxembourg**

***This document is important and requires your immediate attention. If in doubt, you should seek independent professional advice. The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.***

**Notice to Shareholders of the Manulife Global Fund – Emerging Eastern Europe Fund**  
**(“Notice”)**

15 September 2025

Dear Shareholder,

The board of directors (the “**Directors**” or the “**Board**”) of Manulife Global Fund (the “**Company**”) is writing to you to advise you of the termination of Manulife Global Fund – Emerging Eastern Europe Fund (the “**Fund**”), with effect on 16 December 2025 (the “**Effective Date**”).

This Notice should be read in conjunction with the current Prospectus of the Company dated April 2025 (and where applicable and for Hong Kong Shareholders only, the current Hong Kong Covering Document dated April 2025) (collectively, the “**Prospectus**”).

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Prospectus.

## **1. Termination of the Fund**

As of 30 June 2025, the fund size of the Fund was USD 117 million (including Russian Securities (as defined below) which are marked down to zero). The ongoing charges figure for the period from 1 March 2024 to 28 February 2025 of Class AA Shares (being the only launched share class offered in Hong Kong) was 1.81%<sup>#</sup>.

Article 21 of the Articles of Incorporation of the Company and Appendix III, section 8 of the Prospectus provide that where the Directors deem it appropriate because of changes in the economic or political situation affecting the Company or a Sub-Fund, or where the Directors deem it is in the best interests of the relevant Shareholders of the Sub-Fund, the Company may by written notice to all Shareholders of the Sub-Fund to redeem all Shares of such Sub-Fund following expiry of the notice period.

Due to the current economic and geopolitical conditions in Eastern Europe (in particular arising from the ongoing situation between Russia and Ukraine), the Directors take the view that the Fund is not positioned to raise significant subscriptions in the foreseeable future. As such, the Directors consider that the Fund is no longer a commercially viable product that can provide continuing value to Shareholders in the long term. The Directors therefore believe it is in the best interests of the Shareholders to terminate the Fund. Accordingly, the Directors hereby notify you that, in accordance with Article 21 of the Articles of Incorporation and Appendix III, section 8 of the Prospectus set out above, they have resolved to compulsorily redeem all Shares of the Fund in issue and terminate the Fund on the Effective Date.

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<sup>#</sup> The ongoing charges figure is expressed as a percentage of the sum of expenses over the average net asset value of the share class for the corresponding period as described above. This figure may vary from year to year.

With effect from the date of this Notice, the Fund is no longer allowed to be marketed to the public in Hong Kong and shall not accept subscriptions or switches in from new investors.

## 2. Russian Securities

The Fund's portfolio currently holds 8 illiquid Russian securities in respect of which the orderly transaction and valuation were adversely affected due to economic sanctions applicable to these securities (collectively, the **"Russian Securities"**). As of 16 June 2022, out of the Russian Securities, 7 were assigned with a value of zero (which amounted to approximately 7.55% of the Fund's Net Asset Value as of 28 February 2022). Subsequently, 1 other Russian Security which was listed on the London Stock Exchange was marked to zero on 1 August 2023.

The valuation of the Russian Securities at zero value was made in accordance with, amongst others, Article 23 of the Articles of Incorporation and Appendix III, section 3 of the Prospectus and in consultation with the Depositary which the Directors consider to be the fair value of the Russian Securities.

## 3. Action to be taken

You may apply to redeem or switch your holding in the Fund to Shares of the same Class or Category in any other Sub-Fund(s) until 1.00 p.m. (Luxembourg time) (and in the case of Hong Kong Shareholders, 5.00 p.m. (Hong Kong Time)) on 8 December 2025 (the **"Dealing Cut-Off Point"**), free of any redemption or switching charges and in accordance with the provisions of the Prospectus. However, your bank or financial adviser may charge you fees in respect of such switching/redemption instructions. You are advised to contact your bank, distributor or financial adviser should you have any questions.

You can only switch your holding into Shares of the same Class or Category in another Sub-Fund, which is offered or sold in your jurisdiction pursuant to the provisions of the Prospectus, and such switch is subject to all applicable minimum initial investment amount and minimum holding requirements as well as investor eligibility criteria being complied with. For the purposes of switching, each of the following shall be deemed to be within the same Category: (1) Shares of AA/R/F Classes and Shares of P Classes in any Sub-Fund; and (2) other Classes of Shares in any Sub-Fund as the Directors may from time to time decide. Please refer to the Prospectus for further details of the features of each Class. You are reminded to seek your own advice as to the suitability of any alternative investment option.

No redemption or switching requests from Shareholders will be accepted after the Dealing Cut-Off Point.

If you choose to redeem your Shares, the redemption proceeds will be paid to you in accordance with the provisions in section 8.4.2 of the Prospectus. If you choose to switch your Shares to a holding in other Sub-Fund(s) of the Company, the proceeds will be utilized to purchase Shares in the Sub-Fund(s) specified by you at the Subscription Price applicable to that Sub-Fund(s) in accordance with the provisions in section 8.3.1 of the Prospectus.

Shareholders who have not exercised their right to redeem or switch their Shares in the Fund by the Dealing Cut-Off Point will have their Shares in the Fund automatically redeemed free of any redemption charges on the Effective Date, at a Net Asset Value per Share calculated as at the Valuation Point on the Effective Date.

The redemption proceeds due to such Shareholders will be expected to be settled within three Dealing Days and in any event not more than 30 days after the Effective Date. Proceeds not claimed by Shareholders at close of liquidation of the Fund will be deposited at the Caisse de Consignation in Luxembourg and shall be forfeited after thirty years.

Please also refer to section 4 below in relation to the treatment of Russian Securities in the Fund's portfolio.

#### 4. Preparing for the Termination of the Fund

The Investment Manager is expected to commence the liquidation of the underlying investment of the Fund (excluding the Russian Securities) approximately ten Business Days prior to the Effective Date. During the liquidation process (notably on the days immediately preceding the Effective Date), the Fund may not always be able to adhere to its investment objective, policy and/or restrictions under the UCITS Regulations.

Given the ongoing situation between Russia and Ukraine, the Investment Manager does not expect that the orderly transaction and valuation of the Russian Securities can resume on or before the Effective Date. Where the orderly transaction and valuation of the Russian Securities remain impracticable after the Effective Date, such Russian Securities will continue to be held in custody by the Depositary under the current custodial arrangement of the Fund until such Russian Securities can be valued and realized. With effect from the Effective Date, Fiera Capital (UK) Limited will cease to act as the Investment Manager of the Fund and Manulife Investment Management (Europe) Limited will be appointed as the Fund's liquidation administrator to continue to monitor the market conditions after the Effective Date, in order to realize the Russian Securities as soon as possible and in an orderly manner.

If the Russian Securities are sold at a value higher than zero after the Effective Date, any net proceeds from the sale of the Russian Securities (after deducting the associated transaction costs, taxes, etc.), together with (if any) the excess amount of the Provision (as defined in section 5 below) will be distributed to Shareholders who remain invested in the Fund on the Effective Date, in proportion to their respective holding of Shares in the Fund as of the Effective Date. **Accordingly, if you redeem or switch your holding in the Fund prior to the Dealing Cut-Off Point, you will not receive any of these proceeds.** The Management Company will determine if such distribution will be made in one single payment or in tranches based on the best interest of the Shareholders who are entitled to the distribution, taking into consideration matters such as the timing of the disposal of the Russian Securities, the amount of sales proceeds and any associated costs of distribution, including the Depositary charges (if any). Please note that where such proceeds are not enough to cover the relevant costs, no distribution will be made. Updates regarding the status of the Russian Securities will not be issued to Shareholders on a regular basis. However, in the event that the orderly valuation and transaction of the Russian Securities resume and further distribution(s) will be made, Shareholders who are entitled to the distribution will be informed accordingly.

The Management Company considers that the above arrangement for handling the Russian Securities will facilitate the termination of the Fund and will be in the best interests of Shareholders. The Depositary agrees with the termination of the Fund and the above arrangement in relation to the Russian Securities. Both the Depositary and the Administrator are ready to and will support the termination of the Fund and the above arrangement in relation to the Russian Securities. Should it become possible to dispose of the Russian Securities before the Effective Date, the Management Company will consider if any revision to the approach of the proposed termination is required, taking into consideration the best interests of the Shareholders.

The Management Company will apply to the Securities and Futures Commission of Hong Kong ("SFC") for the withdrawal of authorization of the Fund following its termination.

#### 5. Costs

All costs associated with the termination and subsequent withdrawal of authorization of the Fund from the SFC including legal, regulatory and administration costs are approximately USD50,000 which will be borne by the Fund. These costs have already been accrued and accounted for in the Net Asset Value of the Fund between 3 September 2025 and 12 September 2025. For the avoidance of doubt, such costs and expenses do not include normal operating expenses such as the trading-related transaction costs associated with the disposal of the Fund's investments and the normal operating expenses will continue to be borne by the Fund. There are no unamortized formation expenses associated with the Fund.

The Management Company intends to set aside an amount of USD350,000 (the “**Provision**”) from the Fund’s assets as a provision for discharging the costs and expenses after the Fund’s termination but prior to the liquidation of Russian Securities (such as Depositary charges, regulatory fees and audit fees pertaining to the Russian Securities or the Fund) (collectively, the “**Post-Termination Expenses**”). The Provision has been accrued and accounted for in the Net Asset Value of the Fund between 3 September 2025 and 12 September 2025. Accordingly, with effect from 12 September 2025, the Net Asset Value of the Fund will have fully reflected the Provision. The Management Company currently expects that the Provision will be able to cover the Post-Termination Expenses for approximately **5 years** from the Effective Date. In the event that the amount of Provision is insufficient to cover the actual Post-Termination Expenses, the shortfall will be set off against the proceeds from the sale of the Russian Securities (if any). If the sale proceeds of the Russian Securities are still insufficient, the remaining shortfall will be borne by Manulife.

If the Provision is higher than the final Post-Termination Expenses, the Management Company will distribute such excess Provision to the Shareholders who remain invested in the Fund on the Effective Date, as further described in section 4 above.

## **6. Taxation**

The tax consequences of the termination of the Fund may vary for individual Shareholders depending on the tax laws in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence. Any switching or redemption of your Shares may affect your tax position. You should therefore seek guidance from your professional advisers on any applicable taxes in the jurisdiction of your respective incorporation, establishment, citizenship, domicile or residence.

For Hong Kong Shareholders only: Ordinarily, the termination of the Fund should not have any tax implications for Hong Kong Shareholders. No tax will be payable by Hong Kong Shareholders in respect of dividends or other income distributions of the Fund or in respect of any capital gains arising on a sale, realisation or other disposal of Shares of the Fund, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on in Hong Kong. However, Hong Kong Shareholders are advised to seek specific tax advice based on their specific circumstances.

## **7. General**

For Hong Kong Shareholders Only: The Prospectus, the Hong Kong Covering Document, the product key fact statement of the Fund and the Articles of Incorporation of the Company are available during usual business hours on any weekday (Saturdays and public holidays excepted) at the office of the Hong Kong Representative free of charge and are also available at [www.manulifeim.com.hk](http://www.manulifeim.com.hk)<sup>1</sup>.

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 316 or fax number (352) 45 14 14 850 or the Hong Kong Distributor, Manulife Investment Management (Hong Kong) Limited, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

**Yours faithfully**

**Board**  
**For and on behalf of Manulife Global Fund**

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<sup>1</sup> This website has not been reviewed by the SFC.