

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準。)

(節譯文)

天利（盧森堡）
可變資本投資公司
註冊辦事處：31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 50 216
(下稱「本公司」)

致股東通知書

重要

2025 年 7 月 11 日

親愛的股東，

重要資訊：修正特定投資組合之投資政策，以移除對涉及常規武器公司之投資限制（無須採取任何行動）。

本通知與本公司下列數檔子基金之變動有關。這些子基金將合稱為「投資組合」。

- 天利（盧森堡）－北美基金
- 天利（盧森堡）－美國選擇基金
- 天利（盧森堡）－全球焦點基金
- 天利（盧森堡）－泛歐洲股票基金

由於您是一個或多個投資組合之投資人，謹致函通知您本公司之董事會（「董事會」）正在修訂排除政策，以提高投資組合投資於涉及常規武器產業公司之投資能力。

本投資組合將依據有關金融業永續性相關揭露之歐盟 2019/2088 規則（稱為永續性金融揭露規則或「SFDR」）第 8 條規定，持續被歸類為提倡環境或社會特徵之投資組合。

本次修正之排除政策將自 2025 年 8 月 13 日起開始採用（「生效日」）。

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本信件未特別定義之專有名詞，請參見公開說明書「詞彙」一節所載之定義，公開說明書得於我們的網站 www.columbiathreadneedle.com 之文件中心取得。

什麼正在改變？

本投資組合將藉由整合一系列負責任的投資方法至投資決策過程中，持續提倡環境及社會特徵，同時確保投資組合投資之公司遵循良好治理實務。

然而，本投資組合目前不得投資於因從事常規武器（包括軍用武器及民用火器）而獲益超過 10% 之公司。自生效日起，此等排除項目將不再適用。

本投資組合之其他特徵將維持不變，包含排除涉及爭議性武器之公司。除上述變更之外，下列排除項目將維持不變，各投資組合並以 SFDR 第 10 條之形式揭露，相關資訊可於 www.columbiathreadneedle.com 中取得。

排除門檻		
排除	因素	收入限額
菸草	生產	5%
燃料煤	發電	30%
	開採	30%
核能武器	間接參與：武器系統、支持服務、專屬配送平台、專屬配送平台零組件	5%
完全排除		
爭議性武器		
核武器一直接參與：涉及彈頭與導彈、可分裂物質、專屬零件之發行人		

我們為何進行這些變更？

本投資組合之投資經理認為仍有強烈理由投資參與防衛產業之公司。在防衛方面之政府支出增加，意味著與防衛相關之公司數量（尤其是在科技與電訊領域）將隨之增加。這被預期將增加投資組合可獲得之投資機會，進而提高其績效收益。

本投資組合將持續禁止投資於涉及爭議性武器之公司，包含反步兵地雷、集束彈藥、化學及生物武器。這些武器為國際公約及議定書所禁止。有關我們對於爭議性武器政策的進一步資訊，可於公開說明書及我們的網站 www.columbiathreadneedle.com 中取得。

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股東應注意，我們並不預期這些投資政策的修訂將導致本投資組合目前的管理方式或其風險狀況產生重大變化。

我需要採取什麼行動？

您無須因此等變更採取任何行動，此等變更將自生效日起自動生效。

若我不同意此等變更，我可以做什麼？

股東得贖回其於投資組合中之股份，或於 2025 年 8 月 12 日盧森堡時間 15 時以前，向「註冊處及過戶代理人：International Financial Data Services (Luxembourg) S.A」提交書面請求，將其股份轉換至本公司任一替代性投資組合之股份，無須任何費用。該等贖回或轉換請求將依據公開說明書「股份贖回」之章節依正常程序進行處理。本公司之過戶代理人聯絡資訊，可見下方。

額外資訊

如您對本通知有任何其他問題，請諮詢您的財務顧問。請注意，我們無法提供財務或稅務建議。

如需進一步資訊，請隨時聯繫本公司之過戶代理人：

International Financial Data Services (Luxembourg) S.A.

地址：49, Avenue J.F Kennedy, L-1855 Luxembourg

電子郵件：ColumbiaThreadneedleenquiries@statestreet.com

董事會

謹致

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準。)

重要資訊：您的資本正面臨風險。天利（盧森堡）乃盧森堡籍之可變資本投資公司（「本公司」），並由天利管理（盧森堡）有限公司（Threadneedle Management Luxembourg S.A.）管理。此文件不得視為要約、勸誘、諮詢或投資建議。此文件於發行之日係屬有效且得於未經通知之情況下變更。來自外部資源之資訊被認為可茲仰賴，惟無法保證其準確性及完整性。本公司之現行公開說明書、重要投資人資訊文件（KIID）/重要資訊文件（KID）及投資人權利之摘要皆得向管理公司天利管理（盧森堡）有限公司、International Financial Data Services（Luxembourg）S.A.、您的財務顧問及/或於我們的網站 www.columbiathreadneedle.com 上索取英文及/或當地語言（如適用）之版本。天利管理（盧森堡）有限公司得決定終止行銷本公司之安排。依據金融監督法（Act of Financial Supervision）第 1:107 條之規定，子基金已納入 AFM 保管之登記簿中。天利（盧森堡）於西班牙經國家證券市場委員會（Comisión Nacional del Mercado de Valores（「CNMV」））授權，並於相關 CNMV 註冊處註冊，編號為 177。

(內容與台灣無關，故略譯)

針對機構客戶：本文件中之資訊並非財務建議，僅適用於具備適當投資知識並符合監管標準歸類為專業客戶或市場交易對手之人士，且其他任何人不應據此採取行動。本文件及其內容，以及隨後提供給您之任何其他資訊或意見，均屬機密，僅供您個人使用，不得進一步發送。您一經接受本簡報，即表示您同意不得全部或部分複製或重製，亦不得向任何其他人士揭露其內容。針對分銷商：本文件旨在向分銷商提供有關集團產品及服務之資訊，不適用於進一步發送。

Columbia Threadneedle Investments 為 Columbia 及 Threadneedle 集團公司之全球品牌名稱。

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準。)

(節譯文)

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(下稱「本公司」)

致天利 (盧森堡) — 新興市場公司債券基金
股東通知書
(本「投資組合」)

重要

2025 年 7 月 11 日

親愛的股東，

重要資訊：修訂本投資組合之投資政策，以納入提倡環境及社會特徵。

由於您為本投資組合之投資人，謹致函通知您本公司之董事會（「**董事會**」）正在修訂投資政策，以納入提倡環境及社會特徵之提倡。

此等變更將促使本投資組合依據有關金融業永續性揭露事項之歐盟 2019/2088 規則（稱為永續性金融揭露規則或「**SFDR**」）第 8 條規定，被歸類為提倡環境或社會特徵者。

修訂之投資政策及相對應之 SFDR RTS 附件將自 2025 年 8 月 13 日開始採用（「**生效日**」）。

本信函未特別定義之專有名詞，請參見公開說明書「詞彙」一節所載之定義，公開說明書得於我們的網站 www.columbiathreadneedle.com 之文件中心取得。

什麼正在改變？

本投資組合將藉由整合一系列負責任投資方法至投資決策過程中，以提倡環境及社會特徵，同時確保投資組合投資之公司遵循良好治理實務。

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準。)

投資經理將旨在創造一個以 Columbia Threadneedle ESG 重要性評等模型評估，於滾動的 12 個月期間內，與投資組合指數相比更為優異的投資組合。

本模型（由 Columbia Threadneedle Investments 開發並所有）分析公司數據，以評估重大環境、社會及治理(ESG)風險及機會如何被有效管理。如可取得充分數據，一證券即會被給予 ESG 重要性評等，以顯示相較於其同業，該公司如何良好管理該等風險及機會。

儘管本投資組合仍可能投資於評等較差之公司，惟投資經理人通常偏好 ESG 重要性評分較高之公司，以協助投資經理人管理投資組合，使投資組合的加權平均 ESG 重要性評等優於指數。

本投資組合將不會投資於特定水平之收益源自行業或活動者，如（但不限於）菸草生產及燃料煤發電之公司。本投資組合亦將排除直接涉及爭議性武器及／或核武器或違反國際上可接受之標準如聯合國全球盟約之公司。此等排除標準得隨時延伸或修訂，且最新標準及門檻將永遠納入各投資組合之 SFDR 第 10 條揭露事項，並可於 www.columbiathreadneedle.com 取得

投資經理亦將與公司議合，以影響管理團隊處理 ESG 風險，並改善其 ESG 實務，其範圍包含自碳排放至董事會獨立性與多樣性。此外，投資經理將考量其投資決定之主要負面影響(PAIs)，可能透過排除項目、投資研究、監管及與被投資公司議合之結合，對永續性因素造成負面傷害。

此外，投資經理將致力於在具有環境或社會目標之永續性投資中持有至少 5% 之比例。為免疑義，本投資組合將不具有永續性投資目標。

本投資政策將進行修訂，新增標題為「提倡環境及社會特徵」之新章節，並將參考上述說明之方法。該等變更載於隨附之附錄，並將自生效日起反映於公開說明書投資政策之「投資目標與政策」一節以及相應之 SFDR RTS 附件。

我們為何進行這些變更？

隨著納入 SFDR，投資人益發要求投資基金將提倡環境及社會特徵納入其投資流程。藉由對於本投資組合之投資政策進行上述變更，將使其成為具有拘束力的承諾，亦將使本投資組合適合於 MiFID II（「金融工具市場指令」及「金融工具市場規則」，合稱 MiFID II）規定下具有特定永續性偏好之投資人。

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股東應注意，我們並不預期此等投資政策之修訂將導致本投資組合目前的管理方式或其風險狀況產生重大變化。

我需要採取什麼行動？

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謹致

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(內容與台灣無關，故略譯)

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Columbia Threadneedle Investments 為 Columbia 及 Threadneedle 集團公司之全球品牌名稱。

附錄一本投資組合之投資政策之變更以及納入提倡環境及社會特徵

特徵	自生效日起之新增文字
投資目標與政策（新部分）	<p>提倡環境及社會特徵</p> <p>投資經理藉由整合一系列負責任的投資方法至投資決策過程中，提倡環境及社會特徵，同時確保投資組合投資之公司遵循良好治理實務。</p> <p>有關提倡環境或社會特徵之資訊，及其於投資流程中之整合，可於本公開說明書之 SFDR RTS 附件中取得</p>
<p>提倡環境及社會特徵之摘要</p> <p>投資經理藉由整合一系列負責任的投資方法至投資決策過程中，提倡環境及社會特徵，同時確保投資組合投資之公司遵循良好治理實務。</p> <p>投資組合旨在以 Columbia Threadneedle ESG 重大評等模型（「模型」）評估時，於滾動的 12 個月期間，與 J.P. Morgan CEMBI Broad Diversified Index 相比更為優異。</p> <p>本模型，由 Columbia Threadneedle 所有及開發，建立在永續會計標準委員會 (SASB®) 重要性框架之基礎上，並根據主觀指標識別了各行業中最具財務重要性之環境、社會及治理風險及機會因素</p> <p>於具備充分資料之情形下，本模型之產出是 1 至 5 之評等。評等顯示公司在特定行業中面臨重大 ESG 風險及機會之程度。評等為 1 表示公司面臨之重大 ESG 風險最小，評等為 5 表示公司面臨之此類風險較高。投資經理使用此 ESG 重大評等模型以識別及評估本投資組合持有或計畫投資之證券中潛在之重大 ESG 風險及曝險可能性，作為其決策過程之一部分。投資經理傾向於支持在本模型中得分較高（評等為 1 至 3）之公司，且於過去 12 個月滾動期間，與其他[指數]相比，本投資組合在 ESG 特徵方面為正向傾斜。</p> <p>投資經理必須將本投資組合之至少 50% 投資於具有強大 ESG 重要性評等(1 至 3)之公司。於特殊情況下，投資經理得(i)使用自己之研究評估未納入其 ESG 重要性評等模型之公司，(ii)於認為該評等並不準確時，使用自己之研究評估</p>	

而不採納 ESG 重要性評等模型之評等，(iii)與 ESG 重要性評等較低或未受 ESG 重要性評等模型涵蓋之公司議合，以期改善，或(iv)納入該等 ESG 重要性評等較低或未受 ESG 重要性評等模型涵蓋，惟符合永續投資之公司，以實現此一 50%最低限度之承諾。

投資經理確保本投資組合至少 67%之總淨資產（不包括對輔助性流動資產、銀行存款、貨幣市場工具或用於流動性或財務目的之貨幣市場基金之投資）透過 ESG 重要性評等模型進行評估。

本投資組合並不投資於自下列行業或活動中獲得超過特定門檻收入之公司：

排除門檻		
排除	因素	收入限額
菸草	生產	5%
燃料煤	發電	30%
	開採	30%
核能武器	間接產品及服務	5%
完全排除		
爭議性武器		
核武器—直接參與：涉及彈頭與導彈、可分裂物質、專屬零件之發行人		

此排除標準可能隨時延伸或修正。

本投資組合排除違反投資經理決定之國際標準及原則的公司，例如：

- 聯合國全球盟約；
- 國際勞工組織勞動基準；及
- 聯合國工商企業與人權指導原則

根據其議合政策，投資經理得與 ESG 重要性評等較差之公司議合，以鼓勵其在氣候變遷、董事會獨立性及多樣性等議題上逐步改善 ESG 實踐。

雖然本投資組合沒有永續投資目標，但將其資產中至少 5%之比例用於具有環境或社會目標之永續投資。

投資經理透過行業及主題之排除、投資研究、監管及就公開說明書 SFDR RTS 附件所載之 PAI 指標與被投資公司議合，考量其對本投資組合投資決定中，對永續性因素造成負面傷害之主要負面影響(「PAIs」)。

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準。)

依據歐盟金融業永續性相關揭露事項(SFDR)之 2019/2088 規則第 8 條，本投資組合被歸類為提倡環境或社會特徵之產品。

有關投資組合提倡之環境或社會特徵及其整合於投資流程之資訊，請參見公開說明書之 SFDR RTS 附件

進一步資訊，亦請參照公開說明書之一般永續性揭露附件。

Columbia Threadneedle (Lux) I
Société d'Investissement à Capital Variable
Registered Office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 50 216
(the “**SICAV**”)

NOTICE TO SHAREHOLDERS

IMPORTANT

11 July 2025

Dear Shareholder,

Important information: Amendment to the investment policies of certain Portfolios to remove the restriction on investment in companies involved in conventional weapons - no action required.

This notice relates to changes to a number of sub-funds of the SICAV, as listed below. These sub-funds will be collectively referred to as the “**Portfolios**”.

- CT (Lux) American
- CT (Lux) American Select
- CT (Lux) Global Focus
- CT (Lux) Pan European Equities

As you are an investor in one or more of the Portfolios, we are writing to inform you that the Board of Directors of the SICAV (the “**Board**”) are amending the exclusion policies to increase the Portfolios ability to invest in companies that are involved in the conventional weapons sector.

The Portfolios will continue to be categorised as promoting environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (known as the Sustainable Finance Disclosure Regulation or “**SFDR**”).

The amended exclusion policies will be adopted from 13 August 2025 (the “**Effective Date**”).

For any capitalised terms that are not specifically defined within this letter, please refer to the definition in the “Glossary” section of the Prospectus which is available on our website www.columbiathreadneedle.com.

What is changing?

The Portfolios will continue to promote environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolios invest follow good governance practices.

However, the Portfolios are currently excluded from investing in companies that derive more than 10% of their revenue through involvement in conventional weapons, which includes military weapons and civilian firearms. From the Effective Date, these exclusions will no longer apply.

All other features of the Portfolios will remain unchanged, including the exclusions on companies involved in controversial weapons. Following these changes, the following exclusions will remain in place, and will be disclosed in each Portfolio’s SFDR Article 10 disclosure, available at www.columbiathreadneedle.com.

Columbia Threadneedle (Lux) I
Société d'Investissement à Capital Variable
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(the “SICAV”)

NOTICE TO THE SHAREHOLDERS OF
CT (LUX) EMERGING MARKET CORPORATE BONDS
(THE “PORTFOLIO”)
IMPORTANT

11 July 2025

Dear Shareholder,

Important information: Amendment to the investment policy of the Portfolio to introduce the promotion of environmental and social characteristics.

As you are an investor in the Portfolio, we are writing to inform you that the Board of Directors of the SICAV (the “**Board**”) are amending the investment policy to introduce the promotion of environmental and social characteristics.

The changes will result in the Portfolio being categorised as promoting environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (known as the Sustainable Finance Disclosure Regulation or “**SFDR**”).

The amended investment policy and corresponding SFDR RTS Annex will be adopted from 13 August 2025 (the “**Effective Date**”).

For any capitalised terms that are not specifically defined within this letter, please refer to the definition in the “Glossary” section of the Prospectus which is available on our website www.columbiathreadneedle.com.

What is changing?

The Portfolio will promote environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.

The Investment Manager will aim to create a portfolio that compares favourably against the Portfolio's index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model.

This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. Provided sufficient data is available, securities are given an ESG Materiality rating to indicate how well a company is managing those risks and opportunities relative to its industry peers.

Whilst the Portfolio may still invest in companies with a poor rating, the Investment Manager usually favours companies with strong ESG Materiality scores which assist the Investment Manager in

managing the Portfolio to achieve a better weighted average ESG Materiality rating for the Portfolio than the index.

The Portfolio will not invest in companies which derive a certain level of their revenue from industries or activities such as, but not limited to, tobacco production and thermal coal power generation. The Portfolio will also exclude companies that have a direct involvement in controversial weapons and/or nuclear weapons or that breach international accepted standards, such as the United Nations Global Compact. The exclusion criteria may be extended or revised from time to time and the latest criteria and thresholds will always be included in each Portfolio's SFDR Article 10 disclosures available at www.columbiathreadneedle.com.

The Investment Manager will also engage with companies with a view to influencing management teams to address ESG risks and improve their ESG practices, ranging from carbon emissions to board independence and diversity. In addition, the Investment Manager will consider the principle adverse impacts (PAIs) of its investment decisions that may negatively harm sustainability factors through a combination of exclusions, investment research and monitoring and engaging with investee companies.

Additionally, the Investment Manager will commit to holding a minimum proportion of 5% in sustainable investments with an environmental or social objective. For the avoidance of doubt, the Portfolio will not have a sustainable investment objective.

The investment policy will be amended to include a new section with the header "Promotion of Environmental and Social Characteristics" and will reference the measures explained above. The changes are set out in the Appendix attached and will be reflected in the investment policy in the "Investment Objectives and Policies" section of the Prospectus and the corresponding SFDR RTS Annex from the Effective Date.

Why are we making these changes?

Following the introduction of SFDR, investors are increasingly requiring investment funds to embed the promotion of environmental and social characteristics into their investment process. By making these changes to the investment policy of the Portfolio, this will become a binding commitment and the changes will also make the Portfolio suitable for investors with certain sustainability preferences under MiFID II (the Markets in Financial Instruments Directive and Markets in Financial Instruments Regulation - collectively known as MiFID II).

Shareholders should note that we do not expect these amendments to the investment policy to result in significant changes to the way in which the Portfolio is currently managed or its risk profile.

What do I need to do?

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

What can I do if I disagree with the changes?

Shareholders may redeem their shares in the Portfolio, or exchange their shares into shares of an alternative Portfolio of the Columbia Threadneedle (Lux) I SICAV, free of any charges, by submitting a written request to the Registrar and Transfer Agent: International Financial Data Services (Luxembourg) S.A. until 15.00 Luxembourg time on 12 August 2025. Such redemption or exchange requests will be processed in the normal manner in accordance with the "Redemption of Shares" section of the Prospectus. Contact details for our Transfer Agent are available below.

Additional information

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

International Financial Data Services (Luxembourg) S.A.
Address: 49, Avenue J.F Kennedy, L-1855 Luxembourg
E-mail: ColumbiaThreadneedleenquiries@statestreet.com

Yours faithfully,

The Board

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Appendix - Changes to the investment policy of the Portfolio and introducing the promotion of Environmental and Social Characteristics

Feature	Additional text from the Effective Date									
Investment Objective and Policy (new section)	Promotion of Environmental and Social Characteristics									
	<p>The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.</p> <p>Information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of this Prospectus.</p>									
Promotion of Environmental and Social Characteristics Summary										
<p>The Investment Manager promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolio invests follow good governance practices.</p> <p>The Portfolio aims to compare favourably against the J.P. Morgan CEMBI Broad Diversified Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating Model (the “Model”).</p> <p>This Model (developed and owned by Columbia Threadneedle Investments) builds on the Sustainability Accounting Standards Board (SASB®) materiality framework and identifies the most financially material environmental, social and governance risk and opportunity factors across a wide range of industries, based on subjective indicators.</p> <p>Where sufficient data is available, the output of the Model is a rating from 1 to 5. The ratings indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. A rating of 1 indicates that a company has minimal exposure to material ESG risks and a rating of 5 indicates that a company has a higher exposure to such risks. These ESG Materiality ratings are used by the Investment Manager to identify and assess potential material ESG risk and opportunity exposures in the securities held or considered for investment by the Portfolio, as part of its decision-making process. The Investment Manager favours companies which score highly (rating of 1-3) on the Model, giving the Portfolio a positive tilt in favour of ESG characteristics when compared with those of the [Index*], on a rolling 12-month basis.</p> <p>The Investment Manager must invest at least 50% of the Portfolio in companies that have a strong ESG Materiality rating (1 to 3). In exceptional circumstances, the Investment Manager may (i) assess companies that are not covered by its ESG Materiality Rating Model using its own research, (ii) rely on its own research to depart from a rating produced by its ESG Materiality Rating Model that it considers to be inaccurate, (iii) engage with companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, for improvement, or (iv) include companies that have either a low ESG Materiality rating, or are not covered by its ESG Materiality Rating Model, that qualify as sustainable investments, to achieve this 50% minimum commitment.</p> <p>The Investment Manager ensures that at least 67% of the total net assets of the Portfolio excluding investments in ancillary liquid assets, bank deposits, Money Market Instruments or money market funds for liquidity or treasury purposes are assessed by the Model.</p> <p>The Portfolio does not invest in companies which derive revenue from industries and activities above the thresholds shown below:</p>										
<table><tr><th colspan="3">Threshold Exclusions</th></tr><tr><th>Exclusion</th><th>Factor</th><th>Revenue Threshold</th></tr><tr><td>Tobacco</td><td>Production</td><td>5%</td></tr></table>		Threshold Exclusions			Exclusion	Factor	Revenue Threshold	Tobacco	Production	5%
Threshold Exclusions										
Exclusion	Factor	Revenue Threshold								
Tobacco	Production	5%								

Thermal Coal	Power Generation Extraction	30% 30%
Nuclear Weapons	Indirect products and services	5%
Full Exclusions		
Controversial Weapons		
Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components		

These exclusion criteria may be extended or revised from time to time.

The Portfolio excludes companies that breach international standards and principles, as determined by the Investment Manager, such as:

- the United Nations Global Compact;
- the International Labour Organization Labour Standards; and
- the United Nations Guiding Principles on Business and Human Rights

In line with its engagement policy, the Investment Manager may engage with companies that have poorer ESG Materiality Ratings to encourage improvement of their ESG practices over time on issues ranging from climate change to board independence and diversity.

While the Portfolio does not have a sustainable investment objective, it will hold a minimum proportion of 5% of sustainable investments with an environmental or social objective.

The Investment Manager considers the principal adverse impacts (“PAIs”) of its investment decisions for this Portfolio that may negatively harm sustainability factors through a combination of sector and thematic exclusions, investment research and monitoring and engaging with investee companies in respect of the PAI indicators detailed in the SFDR RTS Annex of the Prospectus.

The Portfolio is categorised as one that promotes environmental or social characteristics under Article 8 of the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Further information about the environmental or social characteristics promoted by the Portfolio and their integration into the investment process is available in the SFDR RTS Annex of the Prospectus.

Please also refer to the General Sustainability Disclosures Appendix of the Prospectus for further information.

Threshold Exclusions		
Exclusion	Factor	Revenue Threshold
Tobacco	Production	5%
Thermal Coal	Power Generation Extraction	30% 30%
Nuclear Weapons	Indirect involvement: weapons systems, support services, exclusive delivery platforms, exclusive delivery platform components	5%
Full Exclusions		
Controversial Weapons		
Nuclear Weapons - Direct involvement: issuers involved in warheads and missiles, fissile material, exclusive-use components		

Why are we making these changes?

The Investment Managers of the Portfolios believe that there is a strong case for investment in companies involved in the defence industry. Increased governmental spending on defence means it is likely that the number of companies with defence exposure (particularly in the technology and telecommunication sectors) will rise. This is expected to increase the investment opportunities available for the Portfolios and in turn could enhance their performance returns.

The Portfolios will continue to be prohibited from investing in companies involved in controversial weapons, including anti-personnel mines, cluster bombs, chemical and biological weapons. These weapons are banned under international conventions and protocols. Further information on our controversial weapons policy is available in the Prospectus and on our website www.columbiathreadneedle.com.

Shareholders should note that we do not expect these amendments to the investment policies to result in significant changes to the way in which the Portfolios are currently managed or their risk profiles.

What do I need to do?

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

What can I do if I disagree with the changes?

Shareholders may redeem their shares in the Portfolio, or exchange their shares into shares of an alternative Portfolio of the Columbia Threadneedle (Lux) I SICAV, free of any charges, by submitting a written request to the Registrar and Transfer Agent: International Financial Data Services (Luxembourg) S.A. until 15.00 Luxembourg time on 12 August 2025. Such redemption or exchange requests will be processed in the normal manner in accordance with the "Redemption of Shares" section of the Prospectus. Contact details for our Transfer Agent are available below.

Additional information

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

International Financial Data Services (Luxembourg) S.A.
Address: 49, Avenue J.F Kennedy, L-1855 Luxembourg
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Yours faithfully,

The Board

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