

(節譯文)

此乃重要文件，請立即詳閱。如有疑問，請徵詢專業建議。

2025年6月6日

親愛的股東：

安本基金-印度股票基金

謹致函通知台端，安本基金（下稱「**本公司**」）之董事會擬對安本基金-印度股票基金（下稱「**本基金**」）進行若干變更，並將自 2025 年 7 月 7 日起生效（下稱「**生效日**」）。本函詳述擬進行之主要變更。

除本函另有定義者外，本函中所使用之定義詞彙應與本公司最新版公開說明書（下稱「**公開說明書**」）中之詞彙具有相同涵義。

對印度股票基金所為之變更

本基金之投資目標係透過投資印度證券尋求實現長期總報酬。本基金目前係直接或透過其全資子公司 Aberdeen Global Indian Equity Limited（下稱「**子公司**」）投資印度證券，子公司為本基金持有印度證券。

董事會已考量了此一投資流程，並決定改變本基金於印度之投資方式。因此，從今以後，董事會認為，本基金僅會直接持有於印度之投資，而非透過子公司持有，方始符合股東之最佳利益。因此，子公司將於一段時間內出脫持股，而本基金將買回此等股份以直接持有（下稱「**資產過渡**」）。有關本次資產過渡之更多細節及對股東之影響，請詳參下述。

於資產過渡結束後，預計將對子公司進行清算，且股東將會收到進一步之資訊通知。

與清算相關之任何費用均會由 Aberdeen 支付。

安本基金

35a, avenue John F. Kennedy, L-1855 Luxembourg
電話：+352 26 43 30 00 傳真：+352 26 43 30 97 aberdeencplc.com
受盧森堡CSSF授權及監管。盧森堡註冊號碼為

變更之理由

Aberdeen 已檢視投資流程，故董事會因此決定基於下列因素更新架構：

- **減少費用：**於擬議之清算完成後，股東毋須再支付與子公司架構運作相關之額外費用。該等費用目前包含在本基金之持續性費用中。預計此舉將為股東每年節省本基金約 0.01% 之資產淨值（下稱「NAV」）。
- **增加商業機會及市場演變：**此架構之變更係為增加本基金之商業機會，目的係為所有股東之利益擴大本基金之規模。某些投資人認為目前之安排過於複雜，且不再符合市場標準。

資產過渡及對股東之影響

資產過渡預計將於生效日 2025 年 7 月 7 日開始，並計畫於 2025 年 12 月 31 日前完成。此安排將分為數階段進行，旨在盡可能減少市場影響並控制任何風險。

由於將出脫子公司所持有之持股並由本基金直接進行投資，資產過渡將產生過渡成本。謹通知股東資產過渡之相關成本影響，估計金額（包括利差、佣金及稅費）約為本基金 NAV 之 0.10%（截至 2025 年 4 月 30 日）。確切成本將取決於資產過渡時本基金之持股及當時之市場狀況，該金額可能會更高。

整個資產過渡期間均會有過渡成本，並將由本基金支付。如上所述，擬議之清算預計將為股東每年節省本基金約 0.01% 之 NAV。

本基金之風險概況或本基金之管理方式不會有重大變化。

股東之權利

受上述變更影響之股東得於 2025 年 7 月 4 日盧森堡時間 13:00 前，請求免費買回或免費轉換其股份。

公開說明書

本函中所載之變更於資產過渡後將反映於新版公開說明書中。相關重要資訊文件亦將相應更新。本函亦得於 www.abrdn.com/en-lu/investor-communications 取得。

董事會對本函所載資料之準確性負責。據董事會之最大所知及所信（經採取合理措施以確保內容之正確性後），本函所載資訊均屬實，且未遺漏任何可能影響該等資訊重要性之內容。

若您有任何疑問或需要更多資訊，請透過註冊辦事處，或撥打以下任一股東服務中心之熱線聯繫我們：

歐洲（英國除外）及世界其他地區：+352 46 40 10 820

英國：+44 1224 425 255

亞洲：+65 6395 2700

董事會認為此等變更實屬公平及合理，且符合股東之最大利益。

誠摯地，

代表

董事會—安本基金



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

6 June 2025

Dear Shareholder,

abrdn SICAV I – Indian Equity Fund

We are writing to inform you of the changes that the Board of Directors of abrdn SICAV I (the “**Company**”) proposes to make to abrdn SICAV I – Indian Equity Fund (the “**Fund**”) with effect from 7 July 2025 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

Changes to Indian Equity Fund

The investment objective of the Fund is to seek long term total return to be achieved by investing in Indian securities. The Fund currently invests in Indian securities either directly or through a wholly-owned subsidiary, Aberdeen Global Indian Equity Limited (the “**Subsidiary**”), which also holds Indian securities for the Fund.

The Board of Directors has given consideration to this investment process and has decided to make changes to the way the Fund invests in India. Accordingly, going forward, the Board believes that it is in the best interests of Shareholders that the Fund’s investments in India will only be held directly rather than through the Subsidiary. Consequently, the Subsidiary will divest its holdings over a period of time and the Fund shall buy back those holdings to hold them directly (the “**Asset Transition**”). Further details on this Asset Transition and the impact to Shareholders are set out further below.

At the end of the Asset Transition the intention is for the Subsidiary Company to be liquidated and Shareholders will receive a further information notice.

Any costs in relation to the liquidation will be paid by Aberdeen.

Rationale for the Change

Aberdeen has reviewed the investment process and as a result the Board of Directors has determined to update the structure on the basis of the below factors:

- *Reduction in expenses:* Following the intended liquidation, Shareholders will no longer have to pay additional expenses incurred in relation to operating the Subsidiary structure. These costs are currently included in the ongoing charges of the Fund. It is expected this will result in a saving of circa 0.01% a year of the Fund’s net asset value (“**NAV**”) for Shareholders.
- *Increase in commercial opportunities and market evolution:* A change to the structure is intended to increase commercial opportunities for the Fund with the aim of increasing the size of the Fund to the benefit of all Shareholders. The current arrangements are seen by certain investors as complex and are no longer market standard.

abrdn SICAV I

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Asset Transition and impact on Shareholders

The Asset Transition is expected to begin on the Effective Date, 7 July 2025 and is targeted to be completed by 31 December 2025. This will be undertaken in a number of tranches which is intended to minimise market impact and limit any risks.

There will be transitional costs incurred by the Asset Transition due to divesting the holdings in the Subsidiary and the Fund investing directly. Shareholders are informed of the associated cost impact of the Asset Transition with the estimated amount (including spreads, commissions and taxes) being approximately 0.10% of the NAV of the Fund (as at 30 April 2025). The exact costs will be dependent on the Fund's holdings and the market conditions at the time of the Asset Transition, and may be higher.

The transitional costs will be incurred and charged to the Fund throughout the Asset Transition. As noted above, the proposed liquidation is however expected to result in an ongoing saving of approximately 0.01% a year of the Fund's NAV for Shareholders.

There will be no material changes to the risk profile of the Fund or the manner in which the Fund is being managed.

Rights of Shareholders

Shareholders affected by the changes mentioned above may request redemption, free of charge, or switching of their Shares, free of charge, until 13:00 hours Luxembourg time on 4 July 2025.

Prospectus

The changes detailed in this letter will be reflected in a new Prospectus following the Asset Transition. The relevant Key Information Documents will be updated accordingly. This letter is also available at www.abrdn.com/en-lu/investor-communications.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

For and on behalf of
the Board of Directors – abrdn SICAV I