



(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以原文本為準。)

(節譯文)

此乃重要文件，請立即詳閱。如有疑問，請徵詢專業建議。

2025 年 5 月 23 日

安本基金-拉丁美洲股票基金之股東通知函

親愛的股東，

特此通知安本基金-拉丁美洲股票基金(下稱「**本基金**」)之股東：安本基金(下稱「**本公司**」)之董事會(下稱「**董事會**」)已決定於 2025 年 6 月 26 日(下稱「**基金終止日**」)清算本基金。

1) 基金終止的理由

自本基金發行日起，本基金並未吸引預期中之資金流入，且過去數年之資產淨值逐漸下跌。本基金目前持有 34 檔投資標的，且其資產淨值截至 2025 年 4 月 10 日約為 1,800 萬美元。

小規模基金由於無法從規模經濟中受益，因此面臨諸多營運困難。此可能導致無法以合理價格買賣資產，並可能進而導致投資績效受損以及相應的成本增加。在考量各種可行之選項後，我們認為關閉本基金、變現所有標的資產並將所得款項返還給股東係符合全體股東之最佳利益。

因此，依據本公司章程(下稱「**章程**」)第 20 條及本公司公開說明書(下稱「**公開說明書**」)之適用規定，董事會已決議在基金終止日清算本基金並強制買回本基金所有流通在外股份，實符合股東的最佳利益(詳如下述)。

2) 清算流程與對股東的影響

本基金將於基金終止日前兩週左右，即 2025 年 6 月 12 日當日或前後，展開資產清算流程。自該日起，本基金不再遵守其投資政策，因其將於減少分散投資的基礎下管理，並隨著本基金資產變現而提高現金配置。

本公司將於基金終止日以反映資產變現交易成本(由本基金承擔)的價格買回本基金下列所有流通在外之股份，且不收取買回費用。與清算相關之任何額外成本(例如法律、監管或行政成本)將由本基金之管理機構 abrdn Investments Luxembourg S.A. 負擔。請注意，僅基金終止日當日



之買回價格將計算至小數點第六位，以更精準計算買回收益，而基金終止日公布之資產淨值則一如往常發布至小數點第四位。

股份類別	幣別	ISIN	SEDOL
A 累積	美元	LU0396314238	B3K88G6
I 累積	美元	LU0396315128	B3K88Q6
X 累積	美元	LU0837979243	B8DBPR7

(未於台灣登記之股份類別略譯)

買回價款將於基金終止日起三日內依相關股份所適用之指示匯款至各股東之指定銀行帳戶，惟須遵守任何後續之變更指示。

基金終止日後，將儘快於適當期間內向股東進一步寄發交易確認單，以確認本基金已關閉，並告知股東已支付之買回款項。

與本基金股份有關之買回款項如無法支付予股東，將存入盧森堡信託辦事處(*Caisse de Consignation*)之託管帳戶。未於時效內索取之託管金額，將依據盧森堡法律之規定予以沒入。

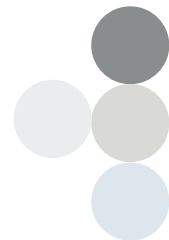
如本基金於基金終止日後收到源自不具流動性之資產之任何意外之財或進一步之買回款項，或有剩餘現金，將進一步支付予截至基金終止日投資於本基金之全體股東，因此請注意，如您於基金終止日前買回，您將不會收到任何該等款項。截至 2025 年 4 月 10 日，本基金並未持有不具流動性之資產。

基此，若您的詳細地址資訊於基金終止日當日或之後發生變動，請按本函所載之聯絡資訊通知我們。若您留下之聯繫方式於付款(如有)時並非最新，我們可能無法向您支付您的份額(如有)。

3) 接下來應採取什麼行動

若您欲於基金終止日前保持投資本基金之狀態，您不必採取任何行動。

本基金將仍開放既有投資人之新申購，直至基金終止日前兩週為止。股東得按公開說明書敘明之標準程序，於 2025 年 6 月 25 日（基金終止日前一日）歐洲中部時間(CET) 23:59 買回其於本基金之股份。謹此通知股東，若您於本通知發布日至基金終止日間買回您於本基金之股



(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以原文本為準。)

份，買回價格將依據公開說明書中之擺動定價規定向下調整約 0.17%以反映預期之交易成本。調整率將不時依據市場情況及買回時之投資組合而變動。

若您未於基金終止日前買回您於本基金之所有股份，則本基金所有流通在外之股份(各股份類別)將由本公司於本通知函所載之基金終止日強制買回。本基金截至基金終止日之資產淨值將會按比例分配給您。

您在基金終止日當日或之前買回您的投資，您所居住的稅籍國可能就此課稅。您可能需要履行納稅申報義務，並可能須就獲利繳稅。本公司不提供任何投資建議，並強烈建議您向居住國依適用法律經授權之人士徵詢建議，以了解相關變化對您個人、您的投資及您的稅務狀況有何影響。

股東可免費向註冊辦公室 35a, Avenue John F.Kennedy, L-1855 Luxembourg，或前往 www.aberdeenplc.com 索取安本基金系列之公開說明書、章程及重要投資人資訊文件，以及本公司最新年報及半年報。

有意再投資之股東，可考慮安本的其他投資系列基金。我們邀請您前往 www.aberdeenplc.com 參閱您所在司法管轄區的完整基金列表。

董事會對本函所載資料之準確性負責。董事會(經採取合理注意以確保內容之正確性後)就其最大之所知及所信認為本函所載之資料皆屬實，且未遺漏任何可能影響該等資訊重要性之內容。

若您有任何疑問或需要更多資訊，請透過註冊辦公室，或撥打以下服務熱線聯繫我們：

歐洲(除英國之外)及世界其他地方：+352 46 40 10 820

英國：+44 1224 425255

亞洲：+65 6395 2700

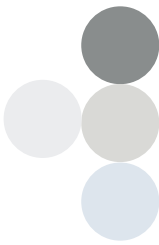
香港：+852 2103 4700

誠摯地，



代表

董事會——安本基金



(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以原文本為準。)

(餘略)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

23 May 2025

Notice to the shareholders of abrdn SICAV I – Latin American Equity Fund

Dear Shareholder,

Notice is hereby given to you as a shareholder of abrdn SICAV I – Latin American Equity Fund (the “**Fund**”) of a decision of the Board of Directors (the “**Board of Directors**”) of abrdn SICAV I (the “**Company**”) to close the Fund by placing it into liquidation on 26 June 2025 (the “**Closure Date**”).

1) Rationale for the Closure

The Fund has not attracted the levels of inflows anticipated since its launch and has experienced a gradual decline in its net asset value over the past few years. The Fund currently has 34 holdings and its net asset value, as at 10 April 2025, is approximately USD 18 million.

Small funds face a number of operating difficulties as they are unable to benefit from economies of scale. This may lead to problems in buying and selling assets at a reasonable price, which in turn may lead to compromised investment performance and proportionally higher costs. Following consideration of the available options, we believe it is in the best interest of all shareholders to close the Fund, liquidate all of the underlying assets and return the proceeds to shareholders.

Therefore, in accordance with article 20 of the articles of incorporation of the Company (the “**Articles**”) and the applicable provisions of the prospectus of the Company (the “**Prospectus**”), the Board of Directors has resolved that it is in the best interests of shareholders to place the Fund into liquidation on the Closure Date and to proceed with the compulsory redemption of all outstanding shares in the Fund, as described below.

2) Liquidation process and impact on shareholders

The process of liquidating the Fund’s assets will begin approximately two weeks before the Closure Date, being on or around 12 June 2025. From this date, the Fund will not adhere to its investment policy as it will be managed on a less diversified basis with an increased allocation to cash as the Fund’s assets are realised.

On the Closure Date, the Company will redeem all the outstanding shares in the Fund listed below at a price reflecting the transaction costs of liquidating the assets (to be borne by the Fund), free of redemption charges. Any additional costs associated with the liquidation (such as legal, regulatory or administrative costs) will be borne by the Fund’s management company, abrdn Investments Luxembourg S.A. Please note that on the Closure Date only, the redemption price will be calculated to six decimal places for better accuracy in calculating redemption proceeds, while the published net asset value on the Closure Date will be stated to four decimal places as usual.

Share Class	Currency	ISIN	SEDOL
A Acc EUR	EUR	LU0396314667	B3K88L1

abrdn SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeeenplc.com
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.

A Acc Hedged EUR	EUR	LU0566486667	B50WVB8
A Acc HUF	HUF	LU1558495682	BYQFQS6
A Acc USD	USD	LU0396314238	B3K88G6
I Acc USD	USD	LU0396315128	B3K88Q6
S Acc USD	USD	LU0476875785	B61JHH3
X Acc EUR	EUR	LU0837979599	B80HH16
X Acc USD	USD	LU0837979243	B8DBPR7

Redemption proceeds will be paid into each shareholder's nominated bank account within three days of the Closure Date in accordance with any instructions given on the application for the relevant shares, subject to any subsequent amendments to such instructions.

Shareholders will be sent a further communication, in the form of a contract note, as soon as practicable after the Closure Date confirming that the Fund has closed and informing them of the amount of redemption proceeds paid.

The redemption proceeds relating to shares in the Fund for which payment to shareholders cannot be made, will be deposited in escrow at the *Caisse de Consignation* in Luxembourg. Amounts not claimed from escrow within the relevant prescription period will be liable to be forfeited in accordance with the provisions of Luxembourg law.

If there are any windfall payments or further redemption proceeds from illiquid assets received by the Fund, or cash remaining, after the Closure Date, further payment(s) will be made to all the shareholders who were invested in the Fund at the Closure Date, therefore please be advised that if you redeem prior to the Closure Date, you will not receive any of these proceeds. As at 10 April 2025, there are no illiquid assets in the Fund.

As such, please let us know if your address details change on or after the Closure Date at the contact details provided in the letter. If the contact details we hold for you are not up-to-date at the time such payments (if any) are paid out, we may not be able to pay your share (if any) to you.

3) What to do next

IF YOU WISH TO CONTINUE TO REMAIN INVESTED IN THE FUND UNTIL THE CLOSURE DATE YOU DO NOT NEED TO TAKE ANY FURTHER ACTION.

The Fund will remain open to new subscriptions from existing investors up until two weeks before the Closure Date. Shareholders may redeem their shares in the Fund until 23:59 CET on 25 June 2025 (the date prior to the Closure Date), in accordance with the standard procedure described in the Prospectus. Shareholders are informed that, if you redeem your shares in the Fund from the date of this notice until the Closure Date, the redemption price will be adjusted downwards by an estimated 0.17% in accordance with the swing pricing provisions in the Prospectus to reflect the anticipated transaction costs. The adjustment rate will vary from time to time depending on market conditions and the portfolio at the time of the redemption.

If you do not redeem all your shares in the Fund before the Closure Date, all outstanding shares of the Fund (in the specified share classes) will be compulsorily redeemed by the Company on the Closure Date as described above in this notice. The net asset value of the Fund as at the Closure Date will be distributed pro-rata to you.

abrdn SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 aberdeeenplc.com
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.

A redemption of your investment on or before the Closure Date may create a chargeable tax event in your country of tax residence. This could result in tax filing obligations and you may have to pay tax on any gain you may make. We do not provide investment advice and we strongly recommend that you seek advice from a person who is authorised under the applicable law in your country of residence to provide investment advice so that you understand how these changes affect you, your investment and your tax position.

Shareholders may obtain copies of the Prospectus, the Articles and the key investor information documents of the abrdn SICAV I range, as well as copies of the latest annual and semi-annual reports of the Company, free of charge from the registered office at 35a, Avenue John F. Kennedy, L-1855 Luxembourg or at www.aberdeenplc.com.

Shareholders interested in making a reinvestment decision may consider the suitability of other funds in the Aberdeen range of investment funds. We invite you to check www.aberdeenplc.com where you will find the full list of funds available in your jurisdiction.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like further information, please contact us at our registered office or alternatively please call one of the following helplines:

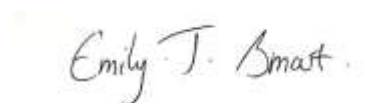
Europe (excluding UK) and rest of the World: +352 46 40 10 820

UK: +44 1224 425255

Asia: +65 6395 2700

Hong Kong: +852 2103 4700

Yours faithfully,

A handwritten signature in dark ink, reading 'Emily T. Smart'.

For and on behalf of
the Board of Directors - abrdn SICAV I