



**BNP PARIBAS**  
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## 法國巴黎資產管理致投資人通知

2025/5/21

親愛的投資人，您好，

配合法規架構的調整，法國巴黎資產管理決定自 2025 年 5 月 21 日起，將「法巴能源轉型股票基金(BNP Paribas Funds Energy Transition)」更名為「法巴乾淨能源股票基金(BNP Paribas Funds Clean Energy Solutions)」。

此基金名稱變更將可與 ESMA(歐盟證券與市場管理局)就基金名稱使用「ESG(環境、社會與治理)」或「永續」相關文字之指引規則(ESMA Guidelines)一致。基金名稱變更之目的是為更良好地反映基金投資策略的本質 — 其只聚焦於投資提供解決方案之企業；並且區分其與名稱有「轉型 Transition」基金之定位差異。後者根據 ESMA 指引規則，可包含更廣的投資範圍，其投資標的只需為轉型中的企業，而非必須為「永續投資 sustainable investments」。

本基金完全維持其永續主題投資方法，並且仍為歐盟永續金融揭露規範第 9 條之基金(SFDR Article 9)。基金仍具有比利時 Towards Sustainability Febelfin 標籤，並繼續遵守法國 AMF (recommendation 2020-03)所定義的企業議合方法。

此外，我們將開始使用一項主題參考指標：WilderHill Global Clean Energy Composite，其組成為：

- 50% WilderHill Clean Energy 指數
- 50% WilderHill New Energy Global Innovation 指數

除此主題參考指標之外，本基金原有之參考指標 MSCI ACWI 將繼續保留。此將在較廣的市場範圍與乾淨能源投資主題中，提供投資人較平衡的績效參考，使投資人便於比較基金績效。

若您有任何問題，歡迎您致電您的當地服務機構。

BNP PARIBAS ASSET MANAGEMENT Holding

Registered office: 1, boulevard Haussmann – 75009 Paris

Public Limited Company with a capital of 23,041,936 euros - registered with the Companies' Register of Paris under number 682 001 904 RCS Paris –

Intra-community VAT number: FR50682001904

Postal address: BNP PARIBAS ASSET MANAGEMENT Holding – TSA 47000 – 75318 Paris Cedex 09

# 法巴基金 BNP Paribas Funds

中文簡譯

Luxembourg SICAV – UCITS category (the “Company”)  
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg  
Luxembourg Trade and Companies Register No. B 33363  
VAT No. LU22943885

## 投資人通知

2025 年 5 月 6 日, 盧森堡

致投資人,

茲此通知您, 下列變更將會併入 2025 年 5 月發布之下一版本的公開說明書(「公開說明書」)中, 除非以下另有說明, 將於 2025 年 5 月 21 日生效。

### 公司及其管理公司之登記地址

公司與法巴基金之管理公司(法國巴黎資產管理盧森堡公司)之登記地址, 將於 2025 年 5 月 21 日由「10, rue Edward Steichen, L-2540 Luxembourg」變更為「60, avenue J.F. Kennedy, L-1855 Luxembourg」。

### ESMA 關於基金名稱使用 ESG 或永續相關詞彙之指引

歐洲證券及市場管理局 (ESMA) 於 2024 年 8 月 21 日發布關於基金名稱使用 ESG 或永續相關詞彙之指引(「指引」)。此指引已於 2024 年 10 月 21 日由 CSSF (Commission de Surveillance du Secteur Financier, 盧森堡主管機關) 藉由發布例規而開始適用在盧森堡法規架構。指引的目的是為子基金名稱使用環境、社會或治理, 或是連結至永續的相關用詞, 指示新的要求。對於在指引範疇所涵蓋的既有基金, 後者將自 2025 年 5 月 21 日起適用。

公司現有 38 檔子基金因其基金名稱而落入指引涵蓋的範圍。所有這些子基金將維持其在永續特性與標準的水準, 並將有相關的調整以執行新的 ESMA 指引。對此指引將有三種類型的調整情形:

1. 保持其名稱並適用相關排除之子基金
2. 保持其名稱, 適用相關排除並提高其最低承諾之子基金
3. 根據其他 ESMA 規範用詞而調整其名稱, 使其基於新的 ESMA 規則而能更準確反映其永續策略之子基金

此指引將促使公開說明書以下之變動:

1. 保持其名稱並適用相關排除之子基金



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- 水資源基金
- 全球環境基金
- 社會包容成長基金\*
- 永續亞洲城市債券基金
- 永續高評等企業債券基金

在公開說明書第 III 冊合約前揭露中，將會說明於投資範圍證券中排除違反國際法令規定，涉及菸草與爭議性武器，以及可能對氣候有負面衝擊的公司活動，其根據補充歐洲議會的 2016/1011 歐盟法規之 2020 年 7 月 17 日歐盟委員會授權法規 2020/1818 的 12.1(a-g) 條文，與委員會關於歐盟氣候轉型基準(EUR Climate Transition Benchmarks)與歐盟巴黎協定基準(EU Paris-aligned Benchmarks)的最低標準。這些排除的適用情形與資產類別有關，細節可於下列網址取得: <https://docfinder.bnpparibas-am.com/api/files/2895a45a-bb7a-44f6-8e48-990be2616498/> ("PAB" exclusions).

取代前一段文字，就上述列表中標註"\*"之子基金，在公開說明書第 III 冊合約前揭露中，將會說明於投資範圍證券中排除違反國際法令規定，涉及菸草與爭議性武器，以及可能對氣候有負面衝擊的公司活動，其根據補充歐洲議會的 2016/1011 歐盟法規之 2020 年 7 月 17 日歐盟委員會授權法規 2020/1818 的 12.1(a-c) 條文，與委員會關於歐盟氣候轉型基準(EUR Climate Transition Benchmarks)與歐盟巴黎協定基準(EU Paris-aligned Benchmarks)的最低標準。這些排除的適用情形與資產類別有關，細節可於下列網址取得: <https://docfinder.bnpparibas-am.com/api/files/2895a45a-bb7a-44f6-8e48-990be2616498/> ("CTB" exclusions).

這些標準將強化已適用於子基金層級者。

## 2. 保持其名稱，適用相關排除並提高其最低承諾之子基金

所提及之子基金的永續投資最低比重將增加如後：

子基金	現行永續投資比重	新的永續投資比重
永續歐洲股息股票基金	45%	50%
永續優化波動全球股票基金	40%	50%

在公開說明書第 III 冊合約前揭露中，將會說明於投資範圍證券中排除違反國際法令規定，涉及菸草與爭議性武器，以及可能對氣候有負面衝擊的公司活動，其根據補充歐洲議會的 2016/1011 歐盟法規之 2020 年 7 月 17 日歐盟委員會授權法規 2020/1818 的 12.1(a-g) 條文，與委員會關於歐盟氣候轉型基準(EUR Climate Transition Benchmarks)與歐盟巴黎協定基準(EU Paris-aligned Benchmarks)的最低標準。這些排除的適用情形與資產類別有關，細節可於下列網址取得: <https://docfinder.bnpparibas-am.com/api/files/2895a45a-bb7a-44f6-8e48-990be2616498/> ("PAB" exclusions)。

此標準將強化既有適用於子基金層級者。

## 3. 名稱調整

下列子基金之名稱將修改如後：

子基金 現行名稱	子基金 新名稱
Energy Transition (能源轉型股票基金)	Clean Energy Solutions (乾淨能源股票基金)



# BNP Paribas Funds

Luxembourg SICAV – UCITS category (the "Company")

Registered office: 10 rue Edward Steichen, L-2540 Luxembourg

Luxembourg Trade and Companies Register No. B 33363

VAT No. LU22943885

## Notice to shareholders

Luxembourg, 6 May 2025,

Dear Shareholders,

We hereby inform you of the following changes that will be incorporated in the next version of the prospectus to be dated May 2025 (the "Prospectus") and will be effective on 21 May 2025, unless otherwise indicated below.

### Registered office of the Company and its management company

The registered office of the Company and of BNP Paribas Asset Management Luxembourg, the management company of the Company, will move from 10, rue Edward Steichen, L-2540 Luxembourg to 60, avenue J.F. Kennedy, L-1855 Luxembourg on 21 May 2025.

### ESMA Guidelines on funds' names using ESG or sustainability-related terms

The European Securities and Markets Authority published Guidelines on funds' names using ESG or sustainability-related terms (the "Guidelines") on 21 August 2024. The Guidelines have been implemented into the Luxembourg regulatory framework by a circular issued by the *Commission de Surveillance du Secteur Financier* (the Luxembourg supervisory authority) on 21 October 2024. The purpose of the Guidelines is to specify new requirements for sub-funds using in their name certain specific terms in relation to environmental, social or governance criteria or linked to the sustainability. For existing sub-funds falling into the scope of the Guidelines, the latter will be applicable as from 21 May 2025.

There are currently 38 sub-funds in the Company that fall in scope of the Guidelines due to their names. All these sub-funds will maintain their level of ambition in terms of sustainability characteristics and criteria, and will make the relevant adaptation to implement the new ESMA rules. There are three types of adaptation scenarios for the Guidelines:

1. Sub-funds that keep their names and apply the relevant exclusions
2. Sub-funds that keep their names, apply the relevant exclusions and increase their minimum commitments
3. Sub-funds that adapt their names on another ESMA-regulated term to more accurately reflect their sustainability strategy in light of the new ESMA rules

These Guidelines will trigger the following changes in the Prospectus:

1. Sub-funds keeping their names and applying ESMA exclusions
  - Aqua
  - Climate Change



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關於能源轉型股票基金(將更名為乾淨能源股票基金)，其名稱改變之目的為更好地反映投資策略本質，是為聚焦於解決方案提供者，並更清晰地區分相對於「轉型」名稱基金之基金定位。根據指引的釐清，「轉型」名稱基金涵蓋具有轉型行動之更廣投資範圍，但並非必須為「永續投資」。

在公開說明書第 III 冊合約前揭露中，將會說明於投資範圍證券中排除違反國際法令規定，涉及菸草與爭議性武器，以及可能對氣候有負面衝擊的公司活動，其根據補充歐洲議會的 2016/1011 歐盟法規之 2020 年 7 月 17 日歐盟委員會授權法規 2020/1818 的 12.1(a-g) 條文，與委員會關於歐盟氣候轉型基準(EUR Climate Transition Benchmarks)與歐盟巴黎協定基準(EU Paris-aligned Benchmarks)的最低標準。這些排除的適用情形與資產類別有關，細節可於下列網址取得: <https://docfinder.bnpparibas-am.com/api/files/2895a45a-bb7a-44f6-8e48-990be2616498/> ("PAB" exclusions)。

此將對子基金投資管理方式無影響。

### 亞洲(日本除外)股票基金

子基金於 2025 年 2 月移除比利時 Towards Sustainability 標籤清單，此外，子基金之「永續投資政策」章節將修改移除與碳排放足跡相關之限制。因此，此章節將敘述如後：

“投資經理人運用法國巴黎資產管理的永續投資政策，將環境、社會與公司治理(ESG)因素納入子基金投資流程，如同公開說明書第 I 冊所述。

投資經理人隨時根據第 I 冊所示的內部專有 ESG 評分架構，對子基金最少 90% 的資產(排除附屬流動資產)進行非金融分析。

子基金之平均投資組合 ESG 分數高於其投資範圍之分數。

投資範圍以下列組成代表：

- 75% MSCI AC Asia ex-Japan
- 20% MSCI AC Asia ex-Japan Mid Cap 及
- 5% MSCI AC Asia ex-Japan Small Cap

子基金投資組合平均碳足跡較投資範圍的碳足跡至少改善 15%。”

此對於子基金之管理方式並無影響。

公開說明書第 III 冊之合約前揭露將相應更新。

### 能源轉型股票基金

因子基金變更名稱之決定，投資目標與投資政策之前三段敘述將修改如後：

#### 投資目標

“長期而言，藉由主要投資於參與**提供乾淨能源解決方案**轉型之公司以提升資產價值。”

#### 投資政策

“此主題基金目標為聚焦於與**提供乾淨能源解決方案**轉型相關之機會，參與可持續世界之轉變。

子基金時刻把其最少 75% 的資產投資於由參與**提供乾淨能源轉型解決方案**的全球公司所發行的股票及／或等同股票的有價證券。

**乾淨能源轉型**主題包含，但不限於再生能源生產、能源科技與材料、能源基礎建設與移動性。

[...]”

最後，已決議於此基金參考指標章節增加第二參考指標，用以比較子基金關於乾淨能源轉型之績效。參考指標章節將修改如後：



In addition, the minimum commitment of investments aligned with Environmental or Social characteristics will be increased to 80% for the following sub-funds:

- Environmental Absolute Return Thematic Equity (EARTH)
- Sustainable Euro Bond
- Sustainable Multi-Asset Stability
- Sustainable Multi-Asset Balanced
- Sustainable Multi-Asset Growth

It will also be indicated in the precontractual templates enclosed in Book III of the Prospectus that will be excluded from the investment universe securities of companies violating international legal provisions, exposed to tobacco and controversial weapons as well as companies active in sectors that might negatively impact the climate in accordance with article 12.1 (a-g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. Details on the applicability of these exclusions, depending on the asset classes are available at the following website address: <https://docfinder.bnpparibas-am.com/api/files/2895a45a-bb7a-44f6-8e48-990be2616498/> ("PAB" exclusions)

These criteria will strengthen those already applied at each sub-fund's level.

### 3. Name adaptation

The name of the following sub-funds will be amended as follows:

Sub-fund current name	Sub-fund new name
Energy Transition	Clean Energy Solutions
Sustainable Global Multi-Factor Corporate Bond*	Responsible Global Multi-Factor Corporate Bond
Sustainable Global Multi-Factor High Yield Bond	Responsible Global Multi-Factor High Yield Bond
Sustainable Multi-Asset Flexible *	Responsible Multi-Asset Flexible
Sustainable US Multi-Factor Corporate Bond	Responsible US Multi-Factor Corporate Bond
Sustainable US Multi-Factor Equity	Responsible US Multi-Factor Equity
Sustainable US Value Multi-Factor Equity	Responsible US Value Multi-Factor Equity

As regards the sub-fund Energy Transition (to be renamed Clean Energy Solutions), the change of name aims also to better reflect the nature of the investment strategy which focuses solely on solution providers and more clearly position the sub-fund versus standard "Transition"-denominated funds which, as clarified by the Guidelines, may encompass a much broader universe of companies that do not need to be "sustainable investments", as long as they are transitioning.

In addition, the sub-funds with a "\*" sign in the above table will also increase their minimum commitment of investments aligned with Environmental or Social characteristics (disclosed in the precontractual templates enclosed in Book III of the Prospectus) to 80%.

Lastly, it will be indicated in the precontractual templates that will be excluded from the investment universe securities of companies violating international legal provisions, exposed to tobacco and controversial weapons as well as companies active in sectors that might negatively impact the climate in accordance with article 12.1 (a-g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020 supplementing Regulation (EU) 2016/1011 of the European Parliament and of the Council as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks. Details on the applicability of these exclusions, depending on the asset classes are available at the following website address: <https://docfinder.bnpparibas-am.com/api/files/2895a45a-bb7a-44f6-8e48-990be2616498/> ("PAB" exclusions).

There will be no impact on the way the sub-funds are managed.

### Asia ex-Japan Equity

Further to the drop of the Belgian Towards Sustainability label that occurred in February 2025, the "Sustainability Investment policy" section of this sub-fund will be amended to remove the constraint linked to the carbon footprint. As a result, this section will read as follows:



*"The Investment Manager applies BNP PARIBAS ASSET MANAGEMENT's Sustainable Investment Policy, which takes into account Environmental, Social and Governance (ESG) criteria in the investment process of the sub-fund as set out in Book I.*

*The investment manager applies at all times a non-financial analysis on a minimum of 90% of the assets of the sub-fund (excluding ancillary liquid assets) based on the internal Proprietary ESG scoring framework as indicated in Book I.*

*The average portfolio ESG score of the sub-fund is higher than the one of its investment universe.*

*The investment universe is represented by the following composition:*

- 75% MSCI AC Asia ex-Japan Index;
- 20% MSCI AC Asia ex Japan Mid Cap Index; and
- 5% MSCI AC Asia ex Japan Small Cap Index.

*The average portfolio carbon footprint of the sub-fund is improved by at least 15% compared to its investment universe."*

There will be no impact on the way the sub-fund is managed.

The precontractual template enclosed in Book III of the Prospectus will be updated accordingly.

### **Energy Transition**

Further to the decision to change the name of the sub-fund, the investment objective and the three first paragraphs of the investment policy will be amended as follows:

#### **Investment objective:**

*"Increase the value of its assets over the long-term by investing primarily in companies ~~engaging in~~ **providing clean energy transition solutions**.*

#### **Investment policy:**

*"This thematic sub-fund aims at participating in the transition into a sustainable world by focusing on opportunities related to **the provision of clean energy solutions transition**.*

*At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by worldwide companies that **provide clean energy solutions**.*

*The **clean energy transition** themes include, but are not limited to, renewable energy production, energy technology and materials, and energy infrastructure and mobility.*

*[...]"*

Finally, it has been decided to add a second benchmark in the benchmark section of the sub-fund that will be used to compare performance of the sub-fund relative to the clean energy transition. The benchmark section will be amended as follows:

*"The MSCI AC World (EUR) NR reference benchmark is used for long-term performance comparison ~~only relative to the broad global equity market~~. The sub-fund also has a thematic composite benchmark being 50% Wilderhill Clean Energy index (ECO) + 50% Wilderhill New Energy Global Innovation index (NEX) used to compare performance relative to the clean energy theme.*

*The sub-fund is not benchmark-constrained and its performance may deviate significantly from that of the ~~reference~~ **abovementioned** benchmarks."*

These changes will have no impact on (i) the portfolio composition, (ii) the way the sub-fund is managed, (iii) the SRI and (iv) the risk profile.

### **ADDITIONAL INFORMATION**

Additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Prospectus.

If a clearinghouse holds your shares, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.



*Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website [www.bnpparibas-am.com](http://www.bnpparibas-am.com).*

In case of any question, please contact our Client Service (+ 352 26 46 31 21 / [AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com)).

Best regards,

The Board of Directors





