



【中文翻譯僅供參考，若與英文版有歧異，請以英文版為準】

(節譯文)

此乃重要文件，請立即詳閱。如有疑問，請徵詢專業建議。

2024 年 8 月 30 日

致股東：

安本基金

特此通知安本基金（下稱「本公司」）之董事會擬自 2024 年 9 月 30 日（下稱「生效日」）起對本公司及其部分子基金（下稱「基金」）進行之變更。本函詳述擬進行之主要變更。

除本函另有定義者外，本函中所使用之定義詞彙應與本公司最新版公開說明書（下稱「公開說明書」）之詞彙具有相同涵義。

1. 關於 SFDR 第 8 條及第 9 條基金之更新

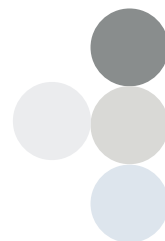
abrdn 致力於審查其基金範圍，以確保其持續符合客戶及監管機構之要求及期望。此包括持續監控依據歐盟永續金融揭露規範（下稱「SFDR」）歸類為第 8 條或第 9 條之所有基金現行之最低永續投資承諾。

由於此審查流程之結果，abrdn 已決定增加其第 8 條基金之最低永續投資承諾係屬妥適，以確保其：(1)更能代表永續投資承諾之實際水平，(2)盡可能於類似之 ESG/永續投資方法中維持一致，且(3)定位上更適合預期之 ESG 監理發展。此等增加於一定程度上亦受惠於更容易取得之 ESG 數據。

此外，對於所有第 8 條及第 9 條之基金，將更新公開說明書中關於承諾最低永續投資水平之文字，以闡明各基金之最低水平為具有拘束力之承諾。

（與台灣無關，故略譯）

所有第 8 條基金之新的最低[水平]詳如下表，並將自生效日起實施。任何基金均無需再平衡或變更其風險概況。部分基金由於與地理及/或資產類型相關之特定挑戰，其最低永續投資



承諾將較低或未變更。此外，少數基金之最低永續投資承諾不會變更，理由在於此等承諾已符合擬更新之最低承諾。

基金	SFDR 條款/分類	現行最低 永續投資 承諾	新的最低 永續投資 承諾
亞洲小型公司基金	第 8 條/提倡 ESG	0%	10%
新興市場股票基金	第 8 條/提倡 ESG	0%	10%
新興市場小型公司基金	第 8 條/提倡 ESG	0%	10%
環球創新股票基金	第 8 條/提倡 ESG	0%	10%
印度股票基金	第 8 條/提倡 ESG	0%	10%
北美小型公司基金	第 8 條/提倡 ESG	0%	10%
新興市場債券基金（本基金主要係投資於非投資等級之高風險債券）（英文名稱擬變更為 Emerging Markets Bond Fund）	第 8 條/提倡 ESG	10%	未變更
歐元非投資等級債券基金（英文名稱擬變更為 Euro High Yield Bond Fund）	第 8 條/提倡 ESG	10%	未變更
新興市場公司債券基金（本基金主要係投資於非投資等級之高風險債券）	第 8 條/提倡 ESG	15%	未變更
未來礦業基金（原名稱：世界資源股票基金）	第 8 條/主題型 ESG	20%	未變更
日本小型公司永續股票基金	第 8 條/永續	15%	35%
日本永續股票基金	第 8 條/永續	15%	35%
亞太永續股票基金	第 8 條/永續	20%	40%
歐洲永續股票基金	第 8 條/永續	20%	40%
環球永續股票基金	第 8 條/永續	20%	40%

作為更新之一環，相關基金之締約前揭露亦將更新以反映上述擬進行之變更及某些其他加強之揭露。

2. （與台灣無關，故略譯）

3. （與台灣無關，故略譯）

4. （與台灣無關，故略譯）



5. 安本基金 - 新興市場債券基金（本基金主要係投資於非投資等級之高風險債券）及安本基金 - 歐元非投資等級債券基金之更名

自生效日起，「Select」乙詞將自基金名稱中刪除，如下所示，以提升安本基金範圍之一致性。

現行基金名稱	新基金名稱
安本基金 - 新興市場債券基金（本基金主要係投資於非投資等級之高風險債券） abrdn SICAV I – <u>Select</u> Emerging Markets Bond Fund	安本基金 - 新興市場債券基金（本基金主要係投資於非投資等級之高風險債券） abrdn SICAV I – Emerging Markets Bond Fund
安本基金 - 歐元非投資等級債券基金 abrdn SICAV I – <u>Select</u> Euro High Yield Bond Fund	安本基金 - 歐元非投資等級債券基金 abrdn SICAV I – Euro High Yield Bond Fund

除名稱變更外，無其餘關於基金之變更。

6. （與台灣無關，故略譯）

7. 更新最低投資金額及最低持有金額

自生效日起，各基金相關股份類別所適用之最低投資金額將調降，最低持有金額亦將隨之更新。對於部分基金而言，此將導致最低持有金額增加。為免疑義，此等變更不會對現有股東產生影響。

股東之權利

受上述變更影響之股東如認為其不再符合股東之投資要求，得於 2024 年 9 月 27 日盧森堡時間 13:00 前，請求買回或轉換其股份。

公開說明書

本函中所載之變更將反映於 2024 年 9 月 30 日之新版公開說明書中。相關重要投資人資訊文件亦將相應更新。



董事會對本函所載資料之準確性負責。據董事會之最大所知及所信（經採取合理措施以確保內容之正確性後），本函所載資訊均屬實，且未遺漏任何可能影響該等資訊重要性之內容。

若您有任何疑問或需要更多資訊，請透過註冊辦事處聯繫我們，或撥打以下任一客戶服務中心之熱線：

歐洲（英國除外）及世界其他地區：+352 46 40 10 820

英國：+44 1224 425 255

亞洲：+65 6395 2700

董事會認為此等變更公平及合理，且符合股東之最大利益。

誠摯地，

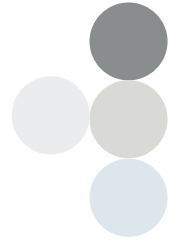
（簽名）

Xavier Meyer

代表

安本基金董事會

（餘略）



【中文翻譯僅供參考，若與英文版有歧異，請以英文版為準】

(節譯文)

此乃重要文件，請立即詳閱。如有疑問，請徵詢專業建議。

2024 年 8 月 30 日

致股東：

安本基金

特此通知安本基金（下稱「**本公司**」）之董事會擬自 2024 年 9 月 30 日（下稱「**生效日**」）起對本公司及其部分子基金（下稱「**基金**」）進行之變更。本函詳述擬進行之主要變更。

除本函另有定義者外，本函中所使用之定義詞彙應與本公司最新版公開說明書（下稱「**公開說明書**」）之詞彙具有相同涵義。

變更股務代理人

特此向本公司之股東寄發通知函說明股務代理人之角色擬由管理機構全權委託他人辦理，下列變更將自生效日起施行。

管理機構將不再擔任本公司之股務代理人及股份登記處，並將由現任資料處理代理人 International Financial Data Services (Luxembourg) S.A. 取代，自生效日起，該公司將取代管理機構擔任股務代理人及股份登記處（下稱「**新任股務代理人**」）。其餘資料處理代理人（SS&C Financial Services Europe Limited 及 SS&C Financial Services International Limited）將繼續擔任資料處理代理人（下稱「**續任之資料處理代理人**」）。

此變更旨在進一步加強及調整 abrdn 系列之營運模式，以符合投資人之利益並確保與監管發展一致。新任股務代理人目前係一家策略供應商，與 abrdn 具有長期合作關係。其於英國及盧森堡均與 abrdn 有良好之合作紀錄，並將為 abrdn 提供一致的監督及簡化之

營運模式。此外，新任股務代理人作為許多其他盧森堡 SICAV 之既有盧森堡股務代理人，得有助於實施新技術，並為安本基金系列提供更強化之開發流程。

新任股務代理人將履行管理機構目前作為股務代理人所履行之相同職責及責任，且該等職責及責任不會產生重大改變。續任之資料處理代理人將繼續履行其作為資料處理代理人之既有職責，且此等職責及責任不會產生重大改變。新任股務代理人及續任之資料處理代理人亦將持續依照公開說明書目前所揭露之方式運作。管理機構將負責監督及控管新任股務代理人。

股東請注意，透過申購或購買本公司股份，表示股東知悉並接受個人資料將為本公司公開說明書中所述之投資服務及法令遵循義務之目的進行處理，尤其是您的個人資料之揭露及傳輸可能會由位於歐盟以外國家之處理者處理，此等處理者不受歐盟委員會適足決定之拘束，其立法可能無法確保於個人資料處理方面提供適足之保護水平。

對投資人之影響

本公司董事會認為，上述委任新任股務代理人之安排符合本公司及其股東之最佳利益。

服務提供者之變更不會對本公司現有投資人之權益造成重大變更，本公司之特徵或整體風險概況不會因此產生重大變動。此外，本公司之營運及/或管理方法不會發生重大變動，且此等變更之成本最終將由 abrdn 負擔。此變更不會導致本公司及其基金所適用之費用及支出增加。

自生效日起，申購申請及買回或轉換之指示必須向新任股務代理人提出。

所有重要資訊（例如帳號、銀行詳細資訊、SWIFT 及 Calastone 等交易連線及聯絡人資訊（詳列如下）均不會因此變更受到影響。

股東之權利

受上述變更影響之股東如認為其不再符合股東之投資需求，得於 2024 年 9 月 27 日盧森堡時間 13:00 前，請求買回或轉換其股份。

公開說明書

本函中所載之變更將反映於 2024 年 9 月 30 日之新版公開說明書中。相關重要資訊文件亦將相應更新。

董事會對本函所載資訊之準確性負責。據董事會之最大所知及所信（經採取合理注意以確保內容之正確性後），本函所載資訊均屬實，且未遺漏任何可能影響該等資訊重要性之內容。

若您有任何疑問或需要更多資訊，請透過註冊辦事處聯繫我們，或撥打以下任一客戶服務中心之熱線：

歐洲（英國除外）及世界其他地區：+352 46 40 10 820

英國：+44 1224 425 255

亞洲：+65 6395 2700

董事會認為此等變更係屬公平及合理，且符合股東之最大利益。

誠摯地，

（簽名）

Xavier Meyer

董事

代表

安本基金董事會



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

30 August 2024

Dear Shareholder,

abrdn SICAV I

We are writing to inform you of the changes that the Board of Directors of abrdn SICAV I (the “**Company**”) proposes to make to the Company and certain of its sub-funds (the “**Funds**”) with effect from 30 September 2024 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

1. Updates in relation to SFDR Article 8 and 9 Funds and change of name for abrdn SICAV I – Responsible Global High Yield Bond Fund

abrdn is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client and regulatory requirements and expectations. This includes ongoing monitoring of the existing minimum Sustainable Investment commitments within all Funds classified as Article 8 or Article 9 under the EU’s Sustainable Finance Disclosure Regulation (“**SFDR**”).

As a result of this review process, abrdn has determined it appropriate to increase the minimum Sustainable Investment commitments across its Article 8 Funds in order to ensure that they are (1) more representative of the actual levels of Sustainable Investment commitments, (2) to the extent possible, consistent across similar ESG/ Sustainable Investment approaches, and (3) positioned suitably for anticipated ESG regulatory developments. These increases have also been facilitated in part by more readily available ESG data.

In addition, for all Article 8 and 9 Funds, the language relating to committing to the minimum level of Sustainable Investments will be updated in the Prospectus to clarify that the minimum level for each Fund is a binding commitment.

In relation to abrdn SICAV I – Responsible Global High Yield Bond Fund, this will lead to a change of its name to Global High Yield Sustainable Bond Fund and an increase of its Sustainable Investment commitment to align with other Funds following a similar Sustainable Investment Approach.

The new minimums for all Article 8 Funds are as set out below and will be implemented from the Effective Date. There will be no rebalancing required or changes to the risk profiles of any Funds. Certain Funds will have lower minimum Sustainable Investment commitments or no change due to specific challenges related to geography and/or asset type. In addition, the minimum Sustainable Investment commitment for a small number of Funds will not change as these are already in line with the proposed updated minimum commitments.

abrdn SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 abrdn.com
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No B27471



Fund	SFDR Article / Classification	Current Minimum Sustainable Investments Commitment	New Minimum Sustainable Investments Commitment
Asian Smaller Companies Fund	Article 8 / Promoting ESG	0%	10%
Emerging Markets Equity Fund	Article 8 / Promoting ESG	0%	10%
Emerging Markets Smaller Companies Fund	Article 8 / Promoting ESG	0%	10%
Global Innovation Equity Fund	Article 8 / Promoting ESG	0%	10%
Global Mid-Cap Equity Fund	Article 8 / Promoting ESG	0%	10%
Indian Equity Fund	Article 8 / Promoting ESG	0%	10%
North American Smaller Companies Fund	Article 8 / Promoting ESG	0%	10%
Diversified Growth Fund	Article 8 / Promoting ESG	10%	No change
Diversified Income Fund	Article 8 / Promoting ESG	10%	No change
Emerging Markets Income Equity Fund	Article 8 / Promoting ESG	10%	No change
Select Emerging Markets Bond Fund (to be renamed Emerging Markets Bond Fund)	Article 8 / Promoting ESG	10%	No change
Select Euro High Yield Bond Fund (to be renamed Euro High Yield Bond Fund)	Article 8 / Promoting ESG	10%	No change
Emerging Markets Corporate Bond Fund	Article 8 / Promoting ESG	15%	No change
Future Minerals Fund	Article 8 / Thematic ESG	20%	No change
Japanese Smaller Companies Sustainable Equity Fund	Article 8 / Sustainable	15%	35%
Japanese Sustainable Equity Fund	Article 8 / Sustainable	15%	35%
All China Sustainable Equity Fund	Article 8 / Sustainable	20%	35%
China A Share Sustainable Equity Fund	Article 8 / Sustainable	20%	35%
Asia Pacific Sustainable Equity Fund	Article 8 / Sustainable	20%	40%
Europe ex UK Sustainable Equity Fund	Article 8 / Sustainable	20%	40%
European Sustainable Equity Fund	Article 8 / Sustainable	20%	40%
Global Sustainable Equity Fund	Article 8 / Sustainable	20%	40%
Asian Credit Sustainable Bond Fund	Article 8 / Sustainable	15%	No change
Asian High Yield Sustainable Bond Fund	Article 8 / Sustainable	15%	No change
Global Corporate Sustainable Bond Fund	Article 8 / Sustainable	15%	40%
US Dollar Credit Sustainable Bond Fund	Article 8 / Sustainable	15%	40%

Responsible Global High Yield Bond Fund (to be renamed Global High Yield Sustainable Bond Fund)	Article 8 Sustainable	/ 30%	40%
---	-----------------------	-------	-----

As part of the updates, the respective fund precontractual disclosures will be updated to reflect the above proposed changes along with certain other enhanced disclosures.

2. Reposition and renaming of abrdn SICAV I – Emerging Markets Sustainable Equity Fund and associated changes to its Investment Objective and Policy

From the Effective Date, the Fund's Investment Objective and Policy will be updated to reflect a change to the Fund's investment strategy to focus on Emerging Markets excluding China and to invest at least 70% (instead of 90% previously) of the Fund's assets in equities and equity-related securities. China represents approximately 25% of the current benchmark index, so the repositioning of the Fund to exclude Chinese equities aims to allow investors to benefit from increased opportunities in other Emerging Markets with growing demand for infrastructure, better healthcare and premium consumption goods and services. The Fund's benchmark will also therefore be changed to the MSCI Emerging Markets ex China 10/40 Index (USD) before charges instead of the MSCI Emerging Markets Index (USD).

The Fund will remain classified as Article 8 under the SFDR.

The Fund will follow abrdn's "Emerging Markets ex China Promoting ESG Equity Investment Approach". Through the application of this approach the Fund commits to having a minimum of 10% in Sustainable Investments, a reduction from the current commitment of 20% in Sustainable Investments. abrdn applies a bottom-up approach in reviewing the Fund's commitments and believes that the new investment universe and the minimum 10% commitment in Sustainable Investments is considered the best approach to continue the Fund's Article 8 SFDR classification and deliver the Fund's objective of long term total return.

The Fund will continue to qualitatively identify and avoid ESG laggards and incorporate negative screening in relation to the UN Global Compact, Norges Bank Investment Management (NBIM), Controversial Weapons, Tobacco Manufacturing and Thermal Coal. The Fund will also continue to have explicit ESG targets as set out in its new Investment Objective and Policy. However, the Fund will screen out a lesser number of securities with the highest ESG risks.

In line with the above changes, the Fund abrdn SICAV I – Emerging Markets Sustainable Equity Fund will change its name to abrdn SICAV I – Emerging Markets Ex China Equity Fund on the Effective Date.

As part of the Fund change, a revised Investment Management Fee will be implemented for the A Share Class of 1.5% (reduction of 0.25% on current level of 1.75%) and the I,G and X Share Classes of 0.75% (reduction of 0.25% on current level of 1%). The fees of the other Share Classes will remain unchanged.

Portfolio Rebalancing

Shareholders are informed of the associated cost impact of the rebalancing of the portfolio with the estimated amount as set out in the table below (including spreads, commissions and taxes). Such costs will be borne by the Fund. Any additional cost associated with the rebalancing of the portfolio (such as legal, regulatory or administrative costs) will be borne by a group company of abrdn plc.

Please note, that it is intended that the Fund will become fully compliant with its new investment mandate as described above (the "**New Investment Mandate**") as soon as practicably possible, but this is not expected to exceed one calendar month following the Effective Date (the "**Rebalancing Period**"). Shareholders should be aware that during the Rebalancing Period, the Investment Manager may need to adjust the Fund's portfolio and asset allocation in order to implement the New Investment Mandate. As such, the Fund may not fully adhere to the New Investment Mandate during this brief period.

Summary

The following table summarises the changes to the Fund that will take place on the Effective Date. It also sets out the SFDR classification and estimated rebalancing costs as further described below.

	Current	New
Fund Name	abrdn SICAV I – Emerging Markets Sustainable Equity Fund	abrdn SICAV I – Emerging Markets ex China Equity Fund
Category	Sustainable	Promoting ESG
SFDR Classification	Article 8 – <i>no change</i>	
Benchmark	MSCI Emerging Markets Index (USD) before charges	MSCI Emerging Markets ex China 10/40 Index (USD) before charges
Estimated rebalancing costs (% of AUM as at 31 July 2024)	0.20%	

The changes set out above will not alter the risk profile of the Fund.

Details of the new Investment Objective and Policy for the Fund can be found in Appendix 1 and the investment approach document can be found at www.abrdn.com.

3. Change of carbon intensity target for abrdn SICAV I – Global Corporate Sustainable Bond Fund and abrdn SICAV I – US Dollar Credit Sustainable Bond Fund and associated changes to their Investment Objectives and Policies

From the Effective Date, the Funds' Investment Objective and Policy will be updated to reflect a change in the Funds' carbon intensity target to a decarbonisation target with a phased reduction of this target over time. Using the benchmark carbon intensity for each Fund as of 31 December 2019 as a baseline, the Funds will target a portfolio level carbon intensity that is at least 25% lower than the baseline by 31 December 2025 and at least 55% lower by 31 December 2030. As the Funds and their respective investment universes evolve, the carbon intensity target is expected to be updated, and additional milestones added. Investors will be notified in advance of any such updates.

This update will not alter the performance or risk profile of the Funds and no portfolio rebalancing will be required as a result of the update.

4. Updates to the Investment Objective and Policy of abrdn SICAV I – Asian SDG Equity Fund, abrdn SICAV I – Emerging Markets SDG Equity Fund, abrdn SICAV I – Emerging Markets SDG Corporate Bond Fund and abrdn SICAV I – Global Small & Mid-Cap SDG Horizons Equity Fund

abrdn is committed to reviewing its range of Funds with the aim of ensuring that they continue to meet client requirements as they develop over time. As part of the regular review of the United Nation's Sustainable Development Goals ("SDG") framework that applies to these Funds, abrdn is making a number of updates to the Funds, as noted below, in order to provide enhanced clarity and transparency, and to bring more consistency to the framework applied. These commitments are being formalised within the Investment Objective and Policy of the relevant Funds, but do not require any portfolio rebalancing and are not expected to impact on the performance or risk profile of the respective Funds.

Increase in committed minimum investment universe exclusion

The changes below relate to the following Funds:

- abrdn SICAV I – Asian SDG Equity Fund;
- abrdn SICAV I – Emerging Markets SDG Equity Fund;
- abrdn SICAV I – Emerging Markets SDG Corporate Bond Fund; and

- abrdn SICAV I – Global Small & Mid-Cap SDG Horizons Equity Fund.

From the Effective Date, the Investment Objective and Policy for each Fund will be updated to reflect an increase from 20% to 25% in each Fund's commitment to the non-financial assessment criteria reducing its investment universe.

Introduction of commitment in relation to board diversity

The changes below relate to the following Funds:

- abrdn SICAV I – Asian SDG Equity Fund; and
- abrdn SICAV I – Emerging Markets SDG Equity Fund.

From the Effective Date, the Investment Objective and Policy for each Fund will be updated to include a commitment to a greater board diversity metric at portfolio level, relative to the respective Fund's benchmark.

Changes to investment in SDG leaders

The changes below relate to the following Funds:

- abrdn SICAV I – Asian SDG Equity Fund;
- abrdn SICAV I – Emerging Markets SDG Equity Fund; and
- abrdn SICAV I – Emerging Markets SDG Corporate Bond Fund.

From the Effective Date, the term "SDG leaders" used in the Investment Objective and Policy of each Fund will be changed to "SDG Enablers" in order to better reflect that these companies in the supply chain enable solutions providers. In addition, investment in these SDG Enablers is being enhanced as these companies will be required to meet the 20% materiality threshold, meaning that a minimum of 20% of their revenue, profit, capital or operating expenditure or research and development should be linked to progressing towards the UN's SDG, although their impact is not currently reliably measurable via their final product or service.

5. Renaming of abrdn SICAV I – Select Emerging Markets Bond Fund and abrdn SICAV I – Select Euro High Yield Bond Fund

From the Effective Date, the term "Select" will be removed from the name of the Funds, as set out below, to improve consistency across abrdn's SICAVs funds' range.

Current Fund Name	New Fund Name
abrdn SICAV I – Select Emerging Markets Bond Fund	abrdn SICAV I – Emerging Markets Bond Fund
abrdn SICAV I – Select Euro High Yield Bond Fund	abrdn SICAV I – Euro High Yield Bond Fund

There will be no other changes to the Funds as a result of the name change.

6. Addition of a secondary performance comparator for abrdn SICAV I - Emerging Markets SDG Corporate Bond Fund

The Fund aims to outperform the JP Morgan ESG CEMBI Broad Diversified Index (USD) before charges. From the Effective Date, the Fund's Investment Objective and Policy will be updated to reflect that the JP Morgan CEMBI Broad Diversified Index (USD) will be used as an additional performance comparator to allow clients to better assess the Fund's performance against the wider Emerging Markets corporate bond peer group. This change is for performance comparison purposes only and there will be no change to how the Fund is managed or to its risk profile.

7. Updates to minimum investment and minimum holding amounts

From the Effective Date, the minimum investment amounts applicable to relevant Share Classes in each Fund will be reduced and the minimum holding amounts updated accordingly. For some Funds, this will result in an increase in the minimum holding amount. For the avoidance of doubt, there will be no impact to existing Shareholders as a result of these changes.

Rights of Shareholders

Shareholders affected by the changes mentioned above, who feel that they no longer meet their investment requirements, may request redemption or switching of their Shares until 13:00 hours Luxembourg time on 27 September 2024.

Prospectus

The changes detailed in this letter will be reflected in a new Prospectus to be dated 30 September 2024. The relevant Key Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,



Xavier Meyer
For and on behalf of
the Board of Directors – abrdn SICAV I



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

30 August 2024

Dear Shareholder,

abrdn SICAV I

We are writing to inform you of the changes that the Board of Directors of abrdn SICAV I (the “**Company**”) proposes to make to the Company and certain of its sub-funds (the “**Funds**”) with effect from 30 September 2024 (the “**Effective Date**”). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning as set out in the latest version of the prospectus of the Company (the “**Prospectus**”) unless the context otherwise requires.

Change of Transfer Agent

Notice is hereby given to the shareholders of the Company that the role of Transfer Agent is intended to be fully delegated by the Management Company and the following changes will be implemented with effect as of the Effective Date.

The Management Company will no longer act as the transfer agent and registrar for the Company and will be replaced by International Financial Data Services (Luxembourg) S.A., a current Data Processing Agent, which will act as the transfer agent and registrar (the “**New Transfer Agent**”) in replacement of the Management Company with effect as of the Effective Date. The remaining Data Processing Agents (SS&C Financial Services Europe Limited and SS&C Financial Services International Limited) will continue to act as Data Processing Agents (the “**Continuing Data Processing Agents**”).

This change intends to further improve and align the operating model within the abrdn range for the benefit of investors and ensure it remains in line with regulatory developments. The New Transfer Agent is currently a strategic provider with whom abrdn have a long-standing relationship. They have a proven track record of working with abrdn in the UK and Luxembourg and will provide abrdn with consistent oversight and a streamlined operating model. In addition, the New Transfer Agent, as an established Luxembourg transfer agent for a number of other Luxembourg SICAVs, can help implement new technologies and provide improved development processes for the entire abrdn SICAV fund range.

The New Transfer Agent will carry out the same duties and responsibilities that are currently carried out by the Management Company as Transfer Agent and there will be no material change to such duties and responsibilities. The Continuing Data Processing Agents will continue to carry out their existing duties as Data Processing Agents and there will be no material change to such duties and responsibilities. The New Transfer Agent and Continuing Data Processing Agents will also continue to operate as currently disclosed in the Prospectus. The Management Company will be responsible for the oversight and monitoring of the New Transfer Agent.

abrdn SICAV I

35a, avenue John F. Kennedy, L-1855 Luxembourg
Telephone: +352 26 43 30 00 Fax: +352 26 43 30 97 abrdn.com
Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No B27471

abrdn.com



Shareholders are reminded that by subscribing for or purchasing Shares of the Company, the shareholders acknowledge and accept that Personal Data will be processed for the purpose of the Investment Services and Compliance Obligations described in the Company's prospectus and in particular, that the disclosure and the transfer of your Personal Data may take place to processors which are located in countries outside of the European Union, and which are not subject to an adequacy decision of the European Commission and whose legislation may not ensure an adequate level of protection as regards the processing of personal data.

Impact on Investors

The Board of Directors of the Company considers that the appointment of the New Transfer Agent as noted above is in the best interest of the Company and its shareholders.

The change in service providers will not materially change the rights or interests of existing investors of the Company, and there will be no material change to the features or overall risk profile of the Company as a result. There will otherwise be no material change in the operation and/or manner in which the Company is being managed and the costs of such change will ultimately be borne by abrdn. There will be no increase in the fees and expenses applicable to the Company and its Funds as a result of this change.

As from the Effective Date, applications for subscriptions and instructions for redemptions or switches must be made to the New Transfer Agent.

All key details such as account numbers, bank details, trading connections such as SWIFT and Calastone and contacts details (listed below) will not be impacted by this change.

Rights of Shareholders

Shareholders affected by the changes mentioned above, who feel that they no longer meet their investment requirements, may request redemption or switching of their Shares until 13:00 hours Luxembourg time on 27 September 2024.

Prospectus

The changes detailed in this letter will be reflected in a new Prospectus to be dated 30 September 2024. The relevant Key Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case), the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'X. Meyer', with a long, sweeping underline that extends to the left.

Xavier Meyer
Director
For and on behalf of
the Board of Directors – abrdn SICAV I