

(節譯文)

荷寶資本成長基金
可變資本投資公司
6 route de Trèves, L-2633 Senningerberg
盧森堡大公國
盧森堡商業登記處編號：B 58.959
(「本公司」)

致本基金股東通知書

盧森堡，2024 年 8 月 23 日

親愛的投資人

台端為本公司之股東，本公司之董事會（「董事會」）謹通知台端有關本公司及其子基金（「子基金」）之若干變更。

除以下另有說明外，該等變更將於 2024 年 9 月 23 日生效。

1. (與台灣登記無關，故略譯)
2. 修改若干子基金之建議持有期間

於公開說明書之「附件 I - 各子基金之資訊」下之「全球股票子基金」、「主題股票子基金」、「區域債券子基金」小節，將更新建議之持有期間，以更準確地反映投資人於考慮相關子基金風險狀況之情形下有望實現投資目標之時間範圍。建議之持有期間將更新如下：

子基金	原先之建議持有期間	更新之建議持有期間
荷寶歐洲非投資等級債券 (本基金之配息來源可能 為本金)(原名稱：荷寶資本 成長基金－荷寶歐洲高 收益債券)	「本子基金適合有餘力將 資本投入至少...之投資 人。」	「本子基金適合有餘力將 資本投入至少...之投資 人。」
	4-5 年	3-5 年

3. (與台灣登記無關，故略譯)

4. (與台灣登記無關，故略譯)

5. (與台灣登記無關，故略譯)

6. (與台灣登記無關，故略譯)

7. (與台灣登記無關，故略譯)

8. (與台灣登記無關，故略譯)

9. 更新子基金荷寶環球地產股票(本基金非屬環境、社會及治理相關主題之境外基金)(原名稱：荷寶資本成長基金－荷寶永續環球地產股票)SFDR 締約前揭露事項之具拘束力要素

於公開說明書之「附件 VIII－各子基金之永續性揭露」，子基金荷寶環球地產股票(本基金非屬環境、社會及治理相關主題之境外基金)(原名稱：荷寶資本成長基金－荷寶永續環球地產股票)之具拘束力要素將進行更新，如下表所示：

子基金	環境/社會特徵	指標	具拘束力要素
荷寶環球地產股票 (本基金非屬環境、 社會及治理相關主 題之境外基金)(原 名稱：荷寶資本成 長基金－荷寶永續 環球地產股票)	2. 本子基金提倡遵循 並執行符合聯合國 世界人權宣言、國 際勞工組織 (ILO) 勞動標準、聯合國 工商企業與人權指 導原則 (UNGPs)、聯合 國全球盟約 (UNGC) 及經合組 織跨國企業指引之 商業行為。	2. 違反 ILO 標準、 UNGP、UNGC 或經 合組織跨國企業指 引之公司持股數 量。	2. 本子基金避免違反 國際勞工組織 (ILO) 標準、 UNGP、UNGC 或 OECD 跨國企業指 引之公司之投資。 公司違反國際規範 將被排除於投資範 圍之外。 當議合看 起來高度不可能成 功時，該公司可能 會被直接排除。

10. (與台灣登記無關，故略譯)

11. (與台灣登記無關，故略譯)

12. (與台灣登記無關，故略譯)

除此之外，某些細項更新及非重大變更亦將反映於公開說明書中。

請注意，修正版公開說明書稿件（日期將訂為 2024 年 9 月 23 日）將得於本公司之註冊辦事處索取。

謹提醒股東，如公開說明書中所規定者，本公司不收取任何買回費且不同意上述變更之股東得免費買回其股份。

倘台端並非本公司股份之實質受益人，請注意台端有責任將本通知之內容告知實質受益人。

除另有定義外，本通知書中任何定義詞彙應與公開說明書內之定義相同。

倘台端需要任何進一步之資訊（或於可索取後要求更新之公開說明書之副本），請聯繫台端通常之（荷寶）業務人員或本公司註冊辦事處，或得瀏覽下列網站：
www.robeco.com/riam。

誠摯地，

荷寶資本成長基金董事會

Robeco Capital Growth Funds
Société d'investissement à capital variable
 6 route de Trèves, L-2633 Senningerberg
 Grand Duchy of Luxembourg
 R.C.S. Luxembourg: B 58.959
 (the "Company")

NOTICE TO SHAREHOLDERS OF THE COMPANY

Luxembourg, 23 August 2024

Dear Investor,

As a Shareholder in the Company, the board of directors of the Company (the "**Board of Directors**") hereby informs you of certain changes concerning the Company and its sub-funds (the "**Sub-funds**").

Unless otherwise indicated below, the changes will become effective as from 23 September 2024.

1. Change of investment policy and name change of the Sub-fund Robeco Net Zero 2050 Climate Equities

Under "Appendix I – Information per Sub-fund", "Appendix VI – Benchmarks" and "Appendix VIII – Sustainability Disclosures per Sub-fund" of the Prospectus, the investment policy of the Sub-fund Robeco Net Zero 2050 Climate Equities will be amended to a "global climate transition strategy" which shall integrate the developments on climate transition framework. Incorporating such frameworks will lead to different sustainability elements and adopting a different Benchmark. Accordingly, the Sub-fund will be renamed to "**Robeco Global Climate Transition Equities**" and with the strategy change will lead to reclassify the SFDR classification under Article 8 of SFDR.

"Appendix I – Information per Sub-fund" will be amended as follows:

a) Robeco ~~Net Zero 2050~~ Global Climate Transition Equities

Investment policy

Objective ~~The Sub-fund, as its sustainable investment objective, aims to reduce the Carbon footprint of the portfolio (and thereby contribute towards the goals of the Paris agreement to keep the maximum global temperature rise well below 2°C) in line with the MSCI World Climate Change Index. The foregoing is implemented by essentially actively investing in companies that contribute to achieve Net Zero by 2050. In addition to pursuing the sustainable investment objective, the Sub-fund at the same time aims to provide long term capital growth.~~

The aim of the Sub-fund is to provide long term capital growth while at the same time promoting certain ESG (i.e. Environmental, Social and corporate Governance) characteristics and integrating sustainability risks in the investment process.

Strategy The Sub-fund is actively managed and invests in stocks across developed and emerging countries across the world. The Sub-fund will take exposure of at least two-thirds of its total assets to equities of companies that mainly operate in mature economies (developed markets). The Sub-fund's portfolio has a focused, concentrated portfolio with a small number of larger bets.

The Sub-fund aims to make investments in assets that contribute to a transition. Transition pertains to activities that measurably and credibly contribute to the goals of the Paris Agreement. This is achieved by investing in companies that have credible emission reduction targets and companies that provide solutions to enable climate change mitigation.

~~The Sub-fund has sustainable investment as its objective, within the meaning of Article 9 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The Sub-fund strives for economic results, while at the same time pursuing sustainable investment objectives which are further explained in Appendix VIII.~~

The Sub-fund promotes environmental and/or social characteristics within the meaning of Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance characteristics which are further explained in Appendix VIII.

~~The Sub-fund is managed against a Benchmark that is consistent with the sustainable investment objectives pursued by the Sub-fund. It aims to align with the Climate Transition requirements on greenhouse gas emission reduction. The Benchmark aims to represent the performance of an investment strategy that is aligned with the technical standards for Climate Transitions Benchmarks in areas such as exclusions and carbon reduction objectives. The Benchmark differs from a broad market index in that the latter does not take into account in its methodology any criteria for alignment with the Climate Transition on greenhouse gas emission reduction and related exclusions. The methodology used for the calculation of the index can be found on the website of the index administrator (MSCI).~~

The Sub-fund is actively managed. Securities selected for the Sub-fund's investment universe may be components of the Benchmark, but securities outside the Benchmark may be selected too. The investment policy is not constrained by a Benchmark but the Sub-fund uses a Benchmark for comparison purposes. The Management Company has discretion over the composition of the portfolio subject to the investment objectives. The Sub-fund can deviate substantially from the issuer, country and sector weightings of the Benchmark. There are no restrictions on the deviation from the Benchmark.

The Benchmark is a broad market weighted index that is not consistent with the environmental, social and governance characteristics promoted by the Sub-fund.

~~The Sub-fund is actively managed and uses the Benchmark for asset allocation purposes. However, although securities may be components of the Benchmark, securities outside the Benchmark may be selected too. The Sub-fund can deviate substantially from the weightings of the Benchmark. The Management Company has discretion over the composition of the portfolio subject to the investment objectives. The Sub-fund aims to outperform the Benchmark over the long run, whilst still controlling relative risk through the applications of limits (on countries, currencies and sectors) to the extent of deviation from the Benchmark. This will consequently limit the deviation of the performance relative to the Benchmark.~~

Profile of the typical Investor

The Sub-fund is suitable for Investors who seek ESG considerations to be integrated as binding element in the investment process, while still seeking optimum returns. ~~The Sub-fund is suitable for investors who want their investment to fully contribute to a sustainable investment objective.~~ This Sub-fund is suitable for Investors who see funds as a convenient way of participating in capital market developments. It is also suitable for informed and/or experienced Investors wishing to attain defined investment objectives. The Sub-fund does not provide a capital guarantee. The Investor must be able to accept volatility. This Sub-fund is suitable for Investors who can afford to set aside the capital for at least 5-7 years. It can accommodate the investment objective of capital growth, income and/or portfolio diversification.

Risk profile of the Sub-fund

Robeco distinguishes between sustainability risk of companies and governments. For companies, there is a total risk classification, a classification of environmental risks, a classification of social risks, and a classification of governance risk. The classifications are based on a variety of Environmental, Social, and Governance (ESG) issues provided by a third party that is specialized in the assessment of sustainability risks. The classification provides an indication of the probability and potential impact of an ESG event in the period of one year.

Company Risk	← Lowest	Highest →
Sustainability Risk (Overall)		X
Environmental Risk	X	X
Social Risk		X

Governance Risk

X

Robeco makes use of a climate risk metric provided by a third party specialized in climate risk. Based on a 1.5-degrees decarbonization pathway, the potential impact of climate transition risk is estimated. This is a reflection of the potential decarbonization costs for the next 80 years, of which the heavy point is estimated to be approximately in 15 years. This impact on return is compared to the market risk profile of the Sub-fund and turned into risk classification.

Company Risk	← Lowest	Highest →
Climate Transition Risk	X	

Climate change leads to extreme weather events that may have a negative economic impact on investments. Based on a climate risk model provided by a third party specialized in climate risk, the physical risks that the portfolio is most vulnerable to are assessed. This Sub-fund's primary physical risks are (1) Extreme Heat, (2) Coastal Flooding, and (3) ~~Extreme Precipitation~~ ~~Tropical Cyclone~~.

"Appendix VI – Benchmarks" will be amended as follows:

Sub-fund	Benchmark used	Asset Allocation	Performance fee calculation	Not in scope of the Benchmark Regulation	ESG characteristics
Robeco Global Climate Transition Equities	MSCI All Country World Climate Change Index	X			X

As the Sub-fund will be reclassified from Article 9 to Article 8 SFDR, the Article 9 SFDR pre-contractual disclosures included in "Appendix VIII – Sustainability Disclosures per Sub-fund" will consequentially be replaced by Article 8 SFDR pre-contractual disclosures. Changes include, amongst others, the following:

What ~~is the sustainable investment objective of~~ environmental and/or social characteristics are promoted by this financial product?

The Sub-fund has the following E/S characteristics:

- The Sub-fund promotes Transition-related Investments contributing to the goals of the Paris Agreement.
- The Sub-fund promotes certain minimum environmental and social safeguards through applying exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies, such as exposure to controversial behavior, controversial weapons, and fossil fuels.
- The Sub-fund promotes adherence to and conducting business activities in accordance with the United Nations Universal Declaration of Human Rights, the International Labor Organization's (ILO) labor standards, the United Nations Guiding Principles for Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC) and the OECD Guidelines for Multinational Enterprises.
- The Sub-fund promotes good governance and sustainable corporate practices through proxy voting, which contributes to long-term shareholder value creation. This includes taking an active stance on social and environmental topics through Robeco's proxy voting policy.
- The Sub-fund limits investing in companies with an elevated sustainability risk based on ESG risk scores whereas all such investments require separate approval of a dedicated committee that oversees that all investments are substantiated and eligible based on a Sub-fundamental review on the sustainability risk.

There is no reference benchmark designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-fund.

~~The Sub-fund aims to reduce the carbon footprint of the portfolio and thereby contribute towards the goals of the Paris agreement to keep the maximum global temperature rise well below 2°C.~~

~~The Sub-fund has a carbon reduction objective and uses a Climate Transition Benchmark to monitor the carbon profile of the Sub-fund. The foregoing is implemented by essentially actively investing in companies that~~

~~contribute to achieve Net Zero by 2050.~~

~~A part of the investments made by the Sub-fund contribute to the environmental objective of Climate Mitigation under the EU Taxonomy regulation.~~

What sustainability indicators are used to measure the attainment of ~~the sustainable investment objective of~~ each of the environmental or social characteristics promoted by this financial product?

The Sub-fund has the following sustainability indicators:

1. The proportion of Transition-related Investments contributing to the goals of the Paris Agreement.
2. The % of investments in securities that are on Robeco's Exclusion list as result of the application of Robeco's Exclusion Policy.
3. The number of holdings that are in violation of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises and hence are a part of the Enhanced Engagement program.
4. The number of holdings and agenda items voted.
5. The % of holdings with an elevated sustainability risk profile.

~~The Sub-fund has the following sustainability indicators:~~

- ~~1. The Sub-fund's weighted carbon footprint score compared to the Climate Transition Benchmark.~~
- ~~2. The % of companies with a Net Zero target 2050 or earlier.~~
- ~~3. The % of investments in securities that are on Robeco's Exclusion list as result of the application of Robeco's Exclusion Policy.~~
- ~~4. The number of companies that are in violation of the UNGPs or OECD Guidelines for Multinational Enterprises.~~
- ~~5. The number of holdings and agenda items voted.~~

What are the binding elements of the investment strategy used to select the investments to attain ~~the sustainable investment objective~~ each of the environmental or social characteristics promoted by this financial product?

The Sub-fund has the following binding elements:

1. At least 80% is invested in Transition-related Investments contributing to the goals of the Paris Agreement.
2. The Sub-fund's portfolio complies with Robeco's Exclusion Policy (<https://www.robeco.com/files/docm/docu-exclusion-policy.pdf>), that is based on exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies, such as exposure to controversial behavior, controversial weapons, and fossil fuels. This means that the Sub-fund has 0% exposure to excluded securities, taking into account a grace period. Information with regards to the effects of the exclusions on the Sub-fund's universe can be found at <https://www.robeco.com/files/docm/docu-exclusion-list.pdf>.
3. The Sub-fund avoids investment in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. Companies that breach these international norms will be excluded from the investment universe.
4. All equity holdings have a granted right to vote and Robeco exerts that right by voting according to Robeco's Proxy Voting Policy, unless impediments occur (e.g. share blocking). Robeco's Proxy Voting Policy can be found at <https://www.robeco.com/files/docm/docu-robeco-stewardship-policy.pdf>.
5. Investments with an elevated sustainability risk are defined by Robeco as companies with an ESG Risk Rating of 40 and higher (the ESG Risk Rating is explained in the sustainability risk policy which can be accessed via <https://www.robeco.com/docm/docu-robeco-sustainability-risk-policy.pdf>). The Sub-fund is limited to a maximum exposure of 5% to investments with an elevated sustainability risk, based on the market weight in the portfolio taking into account regional differences and Benchmark. Each investment with an ESG Risk rating of higher than 40 requires separate approval by a dedicated committee of sustainable investment specialists, compliance and risk management that oversees the bottom-up sustainability analysis.

- ~~1. The Sub-fund's weighted carbon footprint score is equal or better than that of the Climate Transition Benchmark.~~
- ~~2. The Sub-fund's portfolio consists of at least 75% of companies with an established Net Zero target by 2050 or earlier.~~

- ~~3. The Sub-fund does not invest in activities that are excluded on the basis of Article 12 of the EU regulation Climate Transition Benchmarks, EU Paris-aligned Benchmarks and sustainability-related disclosures for benchmarks as applicable. In addition, the Sub-fund's portfolio complies with Robeco's Exclusion Policy (<https://www.robeco.com/files/docm/docu-exclusion-policy.pdf>), that is based on exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This means that the Sub-fund has 0% exposure to excluded securities, taking into account a grace period. Information with regards to the effects of the exclusions on the Sub-fund's universe can be found at <https://www.robeco.com/files/docm/docu-exclusion-list.pdf>.~~
- ~~4. The Sub-fund avoids investment in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. Companies that breach these international norms will be excluded from the investment universe.~~
- ~~5. All equity holdings have a granted right to vote and Robeco exerts that right by voting according to Robeco's Proxy Voting Policy, unless impediments occur (e.g. share blocking or when not considered cost efficient). Robeco's Proxy Voting Policy can be found at <https://www.robeco.com/files/docm/docu-robeco-stewardship-policy.pdf>.~~

2. Amendment of the recommended holding period for several Sub-funds

Under "Appendix I – Information per Sub-fund", sub-sections "Global Equity Sub-funds", "Theme Equity Sub-funds", "Global Bond Sub-funds", "Regional Bond Sub-funds", the recommended holding period will be updated to more accurately reflect the timeframe within which investors can expect to achieve their investment objectives taking into consideration the risk profile of the relevant Sub-fund. The recommended holding periods will be updated as follows:

Sub-fund	Previous Recommended Holding Period	Updated Recommended Holding Period
	"The/This Sub-fund is suitable for Investors who can afford to set aside the capital for at least ..."	"This Sub-fund is suitable for Investors who can afford to set aside the capital for at least ..."
Robeco All Strategy Euro Bonds	2-3 years	3-5 years
Robeco Circular Economy	4-5 years	5-7 years
Robeco Climate Global Bonds	2-3 years	3-5 years
Robeco Climate Global Credits	4-5 years	3-5 years
Robeco Climate Global High Yield Bonds	4-5 years	3-5 years
Robeco Corporate Hybrid Bonds	4-5 years	3-5 years
Robeco Emerging Markets Bonds	5 years	3-5 years
Robeco Emerging Markets Bonds Local Currency	5 years	3-5 years
Robeco Euro Credit Bonds	4-5 years	3-5 years
Robeco Euro Government Bonds	4-5 years	3-5 years
Robeco Euro SDG Credits	4-5 years	3-5 years
Robeco Euro SDG Short Duration Bonds	2-3 years	3-5 years
Robeco European High Yield Bonds	4-5 years	3-5 years
Robeco Financial Institutions Bonds	4-5 years	3-5 years
Robeco Global Credits	4-5 years	3-5 years
Robeco Global Credits – Short Maturity	4-5 years	3-5 years
Robeco Global Green Bonds	4-5 years	3-5 years

Robeco Global SDG Credits	4-5 years	3-5 years
Robeco High Income Green Bonds	4-5 years	3-5 years
Robeco High Yield Bonds	4-5 years	3-5 years
Robeco Investment Grade Corporate Bonds	4-5 years	3-5 years
Robeco QI Dynamic High Yield	4-5 years	3-5 years
Robeco QI Global Dynamic Duration	2-3 years	3-5 years
Robeco QI Global Multi-Factor Bonds	4-5 years	3-5 years
Robeco QI Global Multi-Factor Credits	4-5 years	3-5 years
Robeco QI Global Multi-Factor High Yield	5-7 years	3-5 years
Robeco QI Global SDG & Climate Multi-Factor Credits	4-5 years	3-5 years
Robeco Quantum Market Neutral Equities	3-5 years	5-7 years
Robeco SDG Credit Income	5-7 years	3-5 years
Robeco SDG High Yield Bonds	4-5 years	3-5 years
Robeco Transition Asian Bonds	4-5 years	3-5 years
Robeco Transition Emerging Credits	4-5 years	3-5 years
Robeco US Green Bonds	4-5 years	3-5 years

3. Delegation of the portfolio management to Robeco Schweiz AG for Robeco Global Multi-Thematic

Under "Appendix I – Information per Sub-fund" of the Prospectus, the sub-section "Portfolio Manager" will be changed in order to reflect that the Management Company (RIAM) will appoint Robeco Schweiz AG as Portfolio Manager who is responsible for the day-to-day management of the assets of the Sub-fund.

4. Increase of Bond Connect limits for Robeco QI Global Multi-Factor Bonds

Under "Appendix I – Information per Sub-fund" of the Prospectus, the Bond Connect limit of the Sub-fund Robeco QI Global Multi-Factor Bonds will be increased from 10% to 15% due to the weight of China in the Benchmark having been increased.

5. Update of the investment policy of Robeco Euro SDG Short Duration Bonds

Under "Appendix I – Information per Sub-fund" of the Prospectus, the investment policy of the Sub-fund Robeco Euro SDG Short Duration Bonds will be amended to include a more detailed explanation of the sustainable metrics taken into account, as well as specifications regarding the duration of the fixed-income securities in its portfolio.

"Appendix I – Information per Sub-fund" will be amended as follows:

Strategy The Sub-fund invests at least two-thirds of its total assets in bonds, asset backed securities and other fixed income securities, denominated in the EURO currency, with a minimal rating of "BBB-" or equivalent by at least one of the recognized rating agencies.

The Sub-fund promotes environmental and/or social characteristics within the meaning of Article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector. The Sub-fund strives for economic results, while at the same time taking into account environmental, social and governance characteristics which are further explained in Appendix VIII.

The Sub-fund takes explicitly into account the contribution of a company to the United Nations Sustainable Development Goals (SDG). The portfolio is built on the basis of the eligible investment universe and an internally developed SDG framework for mapping and measuring SDG contributions, about which more information can be obtained via the website <https://www.robeco.com/en-int/sustainable-investing/sdgs>. The Sub-fund also has the ability to have an active dialogue with the invested companies to motivate these companies to improve their contribution to the United Nations Sustainable Development Goals (SDG). It does however not intend to acquire a large percentage of outstanding securities with the purpose of enabling the Sub-fund to significantly influence the management of the invested companies. Next to advancing the SDGs the Sub-fund also takes into account environmental, social and governance characteristics which are further explained in Appendix VIII.

[...]

Currency

The Sub-fund ~~solely invests in EURO-denominated bonds~~ aims to align the currency exposure of the Sub-fund with the Benchmark including through the use of derivatives.

6. Addition of an environmental/social characteristic, sustainability indicator, and binding element in the SFDR pre-contractual disclosures for the Sub-fund Robeco QI Emerging Markets Sustainable Enhanced Index Equities II

Under "Appendix VIII – Sustainability disclosures per Sub-fund" of the Prospectus, an additional environmental/social characteristic, sustainability indicator, and binding element will be added for the Sub-fund Robeco QI Emerging Markets Sustainable Enhanced Index Equities II to ensure consistency among the binding elements for all QI funds of the Fund as set out in the following table:

Sub-fund	E/S Characteristic	Indicator	Binding element
Robeco QI Emerging Markets Sustainable Enhanced Index Equities II	<i><u>7. The Sub-fund promotes having a substantially larger share of companies with a positive SDG score (1,2,3) in the portfolio than the General Market Index.</u></i>	<i><u>7. The Sub-fund's weight in companies with a positive SDG score (1,2,3) compared to the General Market Index weight in companies with a positive SDG score (1,2,3).</u></i>	<i><u>7. The Sub-fund's weight in companies with a positive SDG score (1,2,3) is at least 10% better than that of the General Market Index, measured as a ratio.</u></i>

7. Addition of an environmental/social characteristic, sustainability indicator, and binding element in the SFDR pre-contractual disclosures for the Sub-fund Robeco Fashion Engagement

Under "Appendix VIII – Sustainability disclosures per Sub-fund" of the Prospectus, an additional environmental/social characteristic, sustainability indicator and binding element will be added for the Sub-fund Robeco Fashion Engagement to ensure consistency with the Febelfin guidelines as set out in the following table:

Sub-fund	E/S Characteristic	Indicator	Binding element
Robeco Fashion Engagement	<i><u>5. The Sub-fund promotes having a lower carbon footprint than that of the general market index referred to in Appendix VI Benchmarks (the "General Market Index").</u></i>	<i><u>5. The Sub-fund promotes having a lower carbon footprint than the General Market Index.</u></i>	<i><u>5. The Sub-fund's weighted carbon footprint score is 20% better than that of the General Market Index.</u></i>

8. Addition of an environmental/social characteristic, sustainability indicator, and binding element in the SFDR pre-contractual disclosures for the Sub-fund Robeco Emerging Markets Asia Select Equities

Under "Appendix VIII – Sustainability disclosures per Sub-fund" of the Prospectus, an additional environmental/social characteristic, sustainability indicator and binding element will be added for the Sub-fund Robeco Emerging Markets Asia Select Equities as set out in the following table:

Sub-fund	E/S Characteristic	Indicator	Binding element
Robeco Emerging Markets Asia Select Equities	<u>2. The Fund promotes certain minimum environmental and social safeguards through applying externally provided exclusion criteria.</u>	<u>2. The % of investments in countries and securities that are on an externally provided exclusion list.</u>	<u>2. The Sub-fund's portfolio complies with the externally provided exclusion list. This means that the Sub-fund has 0% exposure to excluded countries and securities, taking into account a grace period.</u>

9. Update of a binding element in the SFDR pre-contractual disclosures for the Sub-fund Robeco Sustainable Property Equities

Under "Appendix VIII – Sustainability disclosures per Sub-fund" of the Prospectus, a binding element will be updated for the Sub-fund Robeco Sustainable Property Equities as set out in the following table:

Sub-fund	E/S Characteristic	Indicator	Binding element
Robeco Sustainable Property Equities	2. The Sub-fund promotes adherence to and conducting business activities in accordance with the United Nations Universal Declaration of Human Rights, the International Labor Organization's (ILO) labor standards, the United Nations Guiding Principles for Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC) and the OECD Guidelines for Multinational Enterprises.	2. The number of companies <u>holdings</u> that are in violation of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises.	2. The Sub-fund avoids investment in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. Companies that breach the international norms will be excluded from the investment universe. When engagement is deemed highly unlikely to succeed, the company might be excluded directly.

10. Update of sustainability indicators in the SFDR pre-contractual disclosures for the Sub-fund Robeco Euro SDG Short Duration Bonds

Under "Appendix VIII – Sustainability disclosures per Sub-fund" of the Prospectus, sustainability indicators will be updated for the Sub-fund Robeco Euro SDG Short Duration Bonds as set out in the following table:

Sub-fund	E/S Characteristic	Indicator	Binding element
Robeco Euro SDG Short Duration Bonds	1. The Sub-fund promotes investment in a portfolio that contributes to the Sustainable Development Goals (SDGs). 2. The Sub-fund promotes	1. The proportion of issuers that holds a positive or neutral SDG score <u>based on the internally developed SDG Framework and the Sub-fund's average issuer-SDG score.</u> 2. The number of companies that are in	1. All bond investments, must have a positive or neutral SDG score. 2. The Sub-fund avoids investment

adherence to and conducting business activities in accordance with the United Nations Universal Declaration of Human Rights, the International Labor Organization's (ILO) labor standards, the United Nations Guiding Principles for Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC) and the OECD Guidelines for Multinational Enterprises.	violation of the <u>ILO standards</u> , <u>UNGPs</u> , <u>UNGC</u> or <u>OECD Guidelines</u> for Multinational Enterprises.	in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. Companies that breach these international norms will be excluded from the investment universe.
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11. Allowing 'Equity Swaps' as instrument for Asset Allocation Sub-funds

Under "Appendix I – Information per Sub-fund", sub-section "Asset Allocation Sub-funds", the use of swaps will be extended to include the possibility of the use of "Equity Swaps through TRS" as a permitted derivative. In various market conditions, Equity Swaps could pose an efficient financial instrument to express (or implement) specific investment views. Accordingly, the following paragraph of section "Financial Instruments and Investment Restrictions" for this Sub-fund will be amended as follows:

"Exchange traded and over-the-counter derivatives are permitted, including but not limited to futures, swaps (including Equity Swaps through TRS), contracts for differences, options, currency forwards and/or combinations of the above. The Sub-fund may use derivatives for investment purposes as well as for hedging and efficient portfolio management."

In this context, under "Appendix IV – Financial derivative instruments, efficient portfolio management techniques and instruments" of the Prospectus, in the table "Levels securities lending and (reverse) repurchase agreements and Equity Swaps (including TRS and CFD)", the expected and maximum levels of Equity Swaps (including TRS and CFD) will be updated accordingly as set out in the following table:

Sub-funds Name	Repurchase agreements		Reverse repurchase agreements		Securities lending		Equity Swaps (incl. TRS and CFD)	
	Expected level	Maximum level	Expected level	Maximum level	Expected level	Maximum level	Expected level	Maximum level
Robeco Sustainable Income Allocation	0%	10%	0-5%	15%	0-5%	49%	<u>N/A0%</u>	<u>N/A10%</u>
Robeco Sustainable Dynamic Allocation	0%	10%	0-5%	15%	0-5%	49%	<u>N/A0%</u>	<u>N/A15%</u>
Robeco Sustainable Diversified Allocation	0%	10%	0-5%	15%	0-5%	49%	<u>N/A0%</u>	<u>N/A20%</u>
Robeco Flexible Allocation	0%	10%	0-5%	15%	0-5%	49%	<u>N/A0%</u>	<u>N/A15%</u>

12. Increase of the management fees for Robeco Global Multi-Thematic

Following the recent change of investment policy and name change of the Sub-fund Robeco MegaTrends to Robeco Global Multi-Thematic the management fees charged for the following Share Classes of the Sub-fund will be increased as follows with effect as from 1 October 2024:

Share Class	Previous Management Fee	New Management Fee
Retail Share Classes		
Class A	1.50%	1.75%
Class AH	1.50%	1.75%

Class A1	1.50%	1.75%
Class A1H	1.50%	1.75%
Class B	1.10%	1.60%
Class BH	1.10%	1.60%
Class Bx	1.10%	1.60%
Class BxH	1.10%	1.60%
Class D	1.10%	1.60%
Class DH	1.10%	1.60%
Class D2	1.50%	1.75%
Class D2H	1.50%	1.75%
Class D3	1.50%	1.75%
Class D3H	1.50%	1.75%
Class E	1.10%	1.60%
Class EH	1.10%	1.60%

In addition, certain minor updates and non-material changes will be reflected in the Prospectus.

Please note that a draft of the revised Prospectus dated 23 September 2024 is available at the registered office of the Company.

Shareholders are reminded that, as provided in the Prospectus, the Company does not charge any redemption fee and Shareholders who disagree with the changes outlined above may redeem their Shares free of charge.

If you are not the beneficial owner of the Shares in the Company, please note that you are required to inform the beneficial owner(s) of the content of this notice.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

Should you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) sales person or the registered office of the Company or you can visit the website at www.robeco.com/riam.

Yours faithfully,
The Board of Directors of Robeco Capital Growth Funds