

本文件係屬重要且需您垂注。
若有疑義，請尋求專業諮詢。

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，
如有疑義應以英文本為準)

[節譯文]

2024 年 1 月 16 日

親愛的投資人，

晉達拉丁美洲小型公司基金之清算

謹致函予身為拉丁美洲小型公司基金 (「本基金」) —— 檔晉達環球策略基金 (「GSF」) 之子基金 —— 之投資人的您，以讓您知悉我們清算本基金之決定。

我們清算的原因及可供您採取之選項詳細說明如下。

您未必需採取任何行動，惟考量內含之重要資訊，我們仍敦請您閱讀本函。本基金之清算毋庸經投資人核准。

清算生效日期為 2024 年 2 月 20 日。自 2024 年 1 月 16 日決定清算本基金之日起，本基金將不再接受新的申購及轉入，但仍將接受贖回及轉出，詳情請見本函。

清算之原因

截至 2023 年 10 月 30 日，本基金之資產約為 40 百萬美元，由於本基金之規模小，所以我們決定將其清算。

儘管有持續之投資機會，惟本基金因為規模太小而無法持續有效管理。因預計本基金不會吸引大量新資金之流入，所以我們預計本基金之規模在近期或可預見之未來並不會增加。

晉達環球策略基金

註冊辦事處：

49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

郵寄地址：

c/o CACEIS Investor Services Bank S.A.
14, Porte de France,
L-4360 Esch-sur-Alzette, Luxembourg

晉達基金中心

環球

電話 +44 (0) 20 3938 1800
傳真 +352 2460 9923
enquiries@ninetyone.com

香港

電話 +852 2861 6888
傳真 +852 2861 6861
hongkong@ninetyone.com

南非

電話 0860 500 900
傳真 0861 500 900
saoffshore@ninetyone.com

新加坡

電話 +65 6653 5550
傳真 +65 6653 5551
singapore@ninetyone.com

www.ninetyone.com

晉達環球策略基金為可變資本投資公司，並於盧森堡大公國商業及公司登記處以編號 B139420 註冊。註冊地址如上所述。電話內容可被錄音以作為培訓、監測及法例規定的目的及確認投資者的指示之用。



因此，我們認為應根據公開說明書以及 GSF 公司章程第 41 條之規定於 2024 年 2 月 20 日清算本基金，方符合所有續存股東之利益。

您的選項

身為本基金之投資人您有三種選項，詳情如下。

若您未於特定期間內選擇選項一（轉換您的投資）或選項二（贖回您的投資），將預設適用選項三（您不採取任何行動）。

為保護續存投資人免受於清算生效日前出售資產以因應贖回及轉出之成本影響，我們於本基金出現淨贖回之任何一天會對股份價格進行稀釋調整，且我們將持續如此直到清算生效日止。稀釋調整不會被視為對本基金或投資人徵收之轉換或贖回「費用」。公開說明書之第五章節包含更多關於稀釋及稀釋調整之資訊。

選項一：於 2024 年 2 月 19 日或之前轉換您的投資

如您希望將您的投資轉換為 GSF 範圍內之其他基金，請於盧森堡時間 2024 年 2 月 19 日下午 5 時（即紐約時間上午 11 時）或之前以書面形式，或完成並回擲必要之晉達環球策略基金轉換申請書（Ninety One GSF Conversion Form）以提交您的請求。如上所述，將適用稀釋調整。

然而，如您希望轉換投資之基金或股份類別之交易訂單截止時間早於盧森堡時間 2024 年 2 月 19 日下午 5 時¹，我們需要於更早的時間或之前收到您的轉換請求。晉達環球策略基金轉換申請書（Ninety One GSF Conversion Form）得於我們的網站 www.ninetyone.com 取得。

請聯絡您通常的財務顧問或本函首頁所述之當地晉達基金中心以了解 GSF 範圍內其他可得基金之詳細資訊及表格副本。填妥之表格或指示應寄至本函首頁詳述之郵寄地址或傳真號碼（針對您的基金中心）。

GSF 及晉達都不會對此類轉換收取任何費用。

選項二：於 2024 年 2 月 19 日或之前贖回您的投資

如您希望贖回您於本基金之投資，請於盧森堡時間 2024 年 2 月 19 日下午 5 時（即紐約時間上午 11 時）或之前以書面形式，或完成並回擲必要之晉達環球策略基金贖回申請書（Ninety One GSF Redemption Form）以提交您的請求，其可於我們的網站 www.ninetyone.com 取得。如上所述，將適用稀釋調整。

您的贖回指示應發送至本函首頁所述之郵寄地址或傳真號碼（針對您的基金中心）。

或者，有關如何贖回您的股份之資訊，請聯絡您通常的財務顧問或如本函首頁所述之當地晉達基金中心。

贖回將依照 GSF 公開說明書中規定之程序進行。只有當我們持有所有必要之身分證明文件時，才能向您支付贖回款項。在我們擁有與您在本基金中之投資有關之所有必要身分證明文件之情形下，贖回款

¹ 針對透過美國國家證券結算公司及加拿大 Fundserv 股份有限公司之 Fund/SERV 交易平台提交轉換或贖回之請求者，您的轉換或贖回指示須於紐約時間 2024 年 2 月 19 日下午 4 時（盧森堡時間晚上 10 時）或之前收到（除非您希望轉換為交易訂單截止時間較早之基金或股份類別，在這種情形下您的指示須於較早之時間或之前收到）。

項將於您的贖回處理之日後三個工作天支付至您在我們紀錄上的銀行帳戶。如您不確定是否有任何身分證明文件之缺件，請隨時與我們聯絡。

GSF 及晉達都不會對此類贖回收取任何費用。

選項三：您毋庸採取行動且您的投資將自動被贖回

本基金之股份交易將於盧森堡時間 2024 年 2 月 20 日晚上 10 時後停止（即紐約時間下午 4 時）。本基金之剩餘資產將被出售，且本基金所有已發行股份將按照當日每股之資產淨值強制贖回。您將收到依您在本基金股份比例應獲配款項之付款。本贖回後，本基金將關閉。

在我們擁有與您在本基金中之投資有關之所有必要身分證明文件之情形下，贖回款項將於 2024 年 2 月 23 日支付至您在我們紀錄上之銀行帳戶。如您不確定是否有任何身分證明文件之缺件，請隨時與我們聯絡。付款將以您投資之股份類別貨幣進行，惟您已表示應以您的偏好貨幣進行付款時不在此限。

本基金中剩餘且於清算時無法分配之任何清算款項將代有權獲得該等款項之人存入 Caisse de Consignation。若無人認領，30 年後將被沒收。

本基金於清算生效日後如收到與其清算資產或與營運相關之任何額外款項，該等款項將支付予您。若此類付款金額低於每位股東 50 美元（或其等值貨幣），我們保留不付款而將其捐贈給我們所選擇之慈善機構之權利。

GSF 及晉達都不會對此類贖回收取任何費用。

清算之程序

為了以投資人之最佳利益適當管理本基金之清算，自本函之日起，本基金得在清算前透過出售部分資產以減少其投資風險，投資經理及次級投資經理得妥適決定該等進行方式。於此期間，本基金可能不再根據其投資政策或方針進行完全之投資，且可能持有更多現金流。

成本

本基金之清算將需要出售本基金之資產，其成本將由本基金全額承擔，估計為資產淨值之 0.10%。（截至 2023 年 11 月 10 日止）。因此，每投資 100 美元，成本將不超過 10 美分。與清算相關之其他費用，例如法律及郵寄費用將由 GSF 支付，且該等費用已在對本基金評價時被納入考慮。

成交單據

針對上述所有選項，將寄送成交單據予您或您的顧問（如適用）。其將詳細說明（除其他事項外）交易之股份數量、收到之股份價格以及應付款項（如適用）。

ISIN 代碼

基金清算後，以下股份類別及 ISIN 代碼將不復存在：

基金及股份類別	ISIN 號碼
拉丁美洲小型公司基金 C 累積股份，美元	LU0804467214
拉丁美洲小型公司基金 I 累積股份，美元	LU0764704721

更多資訊

若您希望獲得有關清算之進一步資訊，或希望討論您的選項，請聯絡您通常的財務及/或稅務顧問以獲得初步協助。抑或，本公司團隊亦能夠協助您。請於本函之首頁獲得其聯繫詳情。有關本基金之更多資訊，請參訪我們的網站 www.ninetyone.com。

誠摯地，



Grant Cameron

董事

謹啟



Matthew Francis

董事

GSF 董事對本函內容之正確性負責。依據 GSF 董事最佳之所知及所信（其已採取所有合理謹慎措施確保情況如此），本函中包含之資訊與事實相符，且未遺漏任何可能影響該等資訊重要性之任何事物。GSF 董事同意承擔相應之責任。

除文義另有所指，本函中所有定義辭彙均與 GSF 公開說明書中之定義辭彙具有相同意涵。



THIS DOCUMENT IS IMPORTANT AND
REQUIRES YOUR ATTENTION. IF IN DOUBT,
PLEASE SEEK PROFESSIONAL ADVICE.

16 January 2024

Dear investor,

Liquidation of the Ninety One Latin American Smaller Companies Fund

We are writing to you as an investor in the Latin American Smaller Companies Fund (the 'Fund'), a sub-fund of the Ninety One Global Strategy Fund ('GSF'), to let you know of our decision to liquidate the Fund.

Our reasons for the liquidation and the options available to you are explained in more detail below.

You are encouraged to read this letter as it contains important information, but you do not necessarily have to take any action. The liquidation of the Fund does not require investor approval.

The effective date of the liquidation will be 20 February 2024. The Fund will be closed to new subscriptions and conversions-in from the date of the decision to liquidate the Fund, being on 16 January 2024, but will remain open to redemptions and conversions-out as further described in this letter.

Reasons for the liquidation

We have decided to liquidate the Fund due to its small size, which had assets of approximately US\$40 million as at 30 October 2023.

The Fund is at a size considered to be too small to continue to be managed efficiently, despite continued investment opportunities. We do not expect the Fund to increase in size in the immediate or foreseeable future as the Fund is not expected to attract significant new inflows.

We therefore believe that it is in the interests of all remaining investors to liquidate the Fund on 20 February 2024 in accordance with the rules set out in the Prospectus and article 41 of the Articles of Incorporation of GSF.



Ninety One Global Strategy Fund

Registered office:
49, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Ninety One Fund Centres

Global
T +44 (0) 20 3938 1800 / F +352 2460 9923
enquiries@ninetyone.com

Hong Kong
T +852 2861 6888 / F +852 2861 6861
hongkong@ninetyone.com

Postal address:
c/o CACEIS Investor Services Bank S.A.
14, Porte de France,
L-4360 Esch-sur-Alzette, Luxembourg

South Africa
T 0860 500 900 / F 0861 500 900
saoffshore@ninetyone.com

Singapore
T +65 6653 5550 / F +65 6653 5551
singapore@ninetyone.com

www.ninetyone.com

Your options

There are three options available to you as an investor in the Fund, detailed below.

If you do not choose option 1 (convert your investment) or option 2 (redeem your investment) by the times specified, option 3 (you take no action) will apply by default.

To protect the remaining investors from the costs of selling assets to meet redemptions and conversions-out requests prior to the effective date of the liquidation, we apply a dilution adjustment to the price of shares on any day on which the Fund sees net redemptions and we will continue to do so until the effective date of the liquidation. A dilution adjustment is not a charge levied on the Fund or investors, but rather a tool used to protect investors from trading costs incurred by selling assets as a result of redemptions and conversions-out.

Option 1: Convert your investment on or before 19 February 2024

If you wish to convert your investment in the Fund into an alternative fund within the GSF range, please submit your request in writing or by completing and returning the necessary Ninety One GSF Conversion Form on or before 5:00pm Luxembourg time¹ (which is 11:00am New York City time) on 19 February 2024. A dilution adjustment will apply as described above.

However, if the trade order cut-off time for the fund or share class in which you wish to convert your investment is earlier than 5:00pm Luxembourg time on 19 February 2024, we need to receive your conversion request on or before the earlier time. The Ninety One GSF Conversion Form can be found on our website www.ninetyone.com.

Please contact your usual financial advisor or your local Ninety One Fund Centre as detailed on the first page of this letter for details of other available funds within the GSF range and a copy of the form. The completed form or instruction should be sent to the postal address or fax number (for your Fund Centre) as detailed on the first page of this letter.

Neither GSF nor Ninety One will make any charges for such a conversion.

Option 2: Redeem your investment on or before 19 February 2024

If you wish to redeem your investment in the Fund, please submit your request in writing or by completing and returning a Ninety One GSF Redemption form, which can be found on our website www.ninetyone.com, on or before 5:00pm Luxembourg time¹ (which is 11:00am New York City time) on 19 February 2024. A dilution adjustment will apply as described above.

Your redemption instruction should be sent to the postal address or fax number (for your Fund Centre) as detailed on the first page of this letter.

Alternatively, for information on how to redeem your shares, please contact either your usual financial advisor or your local Ninety One Fund Centre as detailed on the first page of this letter.

The redemption will be carried out according to the procedure set out in GSF's Prospectus. Redemption proceeds can only be paid to you if we hold all necessary identification documentation. Subject to us having all the necessary identification documentation in respect of your investment in the Fund, the proceeds of the redemption will be paid to the bank account which we have on file for you three business days after date your redemption is processed. If you are unsure whether any identification documentation is outstanding, please do not hesitate to contact us.

Neither GSF nor Ninety One will make any charges for such a redemption.

¹ For investors submitting conversion or redemption requests through the Fund/SERV dealing platforms of the National Securities Clearing Corporation in the US and Fundserv Inc. in Canada your conversion or redemption instruction must be received on or before 4:00pm New York City time (which is 10:00pm Luxembourg time) on 19 February 2024 (unless you wish to convert into a fund or share class with an earlier trade order cut-off time, in which case your instruction must be received on or before the earlier time).

Option 3: You take no action and your investment is automatically redeemed

Dealing in the shares of the Fund will cease immediately after 10:00pm Luxembourg time (which is 4:00pm New York City time) on 20 February 2024. The remaining assets of the Fund will be sold and all the shares in issue in the Fund will be compulsorily redeemed at the net asset value per share on that date. You will receive payment in respect of your proportionate share of the proceeds in the Fund. Following this redemption the Fund will be closed.

Subject to us having all the necessary identification documentation in respect of your investment in the Fund, the proceeds of the redemption will be paid to the bank account which we have on file for you on 23 February 2024. If you are unsure whether any identification documentation is outstanding, please do not hesitate to contact us. Payments will be made in the currency of the share class in which you are invested, except in the case where you have indicated that payments should be made in your preferred currency.

Any liquidation proceeds which remain in the Fund and which the Fund is not able to distribute upon liquidation of the Fund will be deposited with the Caisse de Consignation on behalf of the persons entitled to them. If not claimed, they shall be forfeited after 30 years.

In the event that the Fund will receive any additional monies in connection with its liquidated assets or its operations after the effective date of the liquidation, these will be paid to you. If any such payment amount would be less than US\$50 per investor (or its currency equivalent), we reserve the right not to pay it but instead to donate it to a charity of our choice.

Neither GSF nor Ninety One will make any charges for the redemption.

Liquidation process

In order to appropriately manage the liquidation of the Fund in the best interests of investors, from the date of this letter the Fund may begin to reduce its investment exposure by selling some of its assets in the period leading up to the liquidation, in a manner the Investment Manager and the Sub-Investment Manager may determine appropriate. During this period the Fund may no longer be fully invested in accordance with its investment policy or guidelines and may hold higher levels of cash.

Costs

The liquidation of the Fund will require the sale of the assets of the Fund, the cost of which will be borne in full by the Fund and is estimated at 0.10% of the net asset value (as at 10 November 2023). So for every US\$100 invested, the cost would be no more than 10 cents. Other costs associated with the liquidation, such as legal and mailing costs will be paid by GSF and these costs have been taken into account for the purposes of valuing the Fund.

Contract notes

For all of the options above, a contract note will be sent to you or, if applicable, your advisor. This will include the number of shares dealt, the share price received and the proceeds payable (where applicable).

ISINs

The following share classes and ISINs will cease to exist following the liquidation of the Fund:

Fund and Share Class	ISIN Code
Latin American Smaller Companies Fund, A, Acc, EUR, Hedged (Reference)	LU1784132521
Latin American Smaller Companies Fund, A, Acc, USD	LU0767456840
Latin American Smaller Companies Fund, C, Acc, USD	LU0804467214

Latin American Smaller Companies Fund, I, Acc, USD

LU0764704721

Latin American Smaller Companies Fund, I, Inc, EUR

LU1735824473

More information

If you would like further information regarding the liquidation or wish to discuss your options, please contact your usual financial and/or tax advisor in the first instance. Alternatively, our teams are available to help you. Please find their contact details at the first page of this letter. For further information on our fund range, please visit our website, www.ninetyone.com.

Yours faithfully,



Grant Cameron

Director



Matthew Francis

Director

The Directors of GSF are responsible for the accuracy of the contents of this letter. To the best of the knowledge and belief of the Directors of GSF (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors of GSF accept responsibility accordingly.

All defined terms in this letter shall have the same meaning as those defined terms as set out in the Prospectus of GSF, unless the context requires otherwise.

