

(中譯文)

此為重要文件請 台端立即閱讀。倘有任何疑義，請尋求專業諮詢。

MORGAN STANLEY INVESTMENT FUNDS

Société anonyme - 可變資本投資公司

註冊辦事處：6B, route de Trèves, L-2633 Senningerberg

盧森堡交易及公司註冊處之註冊編號：B 29 192

(下稱「本公司」)

致新興領先股票基金股東之通知

盧森堡，2023 年 11 月 27 日

親愛的股東，您好：

謹致函 台端，即本公司旗下基金—摩根士丹利新興領先股票基金（下稱「**本基金**」）之股份持有人。

本公司董事會（下稱「**董事會**」）已決定對本基金之投資政策進行修訂，俾本基金之排除政策可與本公司網站上之篩選政策相一致，該篩選政策乃進一步排除涉及生產或製造化石燃料與天然氣之公司。

就此而言，投資政策及相關附註將修訂如下（新增文字以粗體標示，刪除文字則以刪除線標示）：

「在明知情況下，投資標的不得包括涉及製造或生產以下產品之公司：

- 菸草¹；
- 成人娛樂；
- 民用槍枝；
- 爭議性武器；
- **化石燃料**²；
- 煤炭³；
- 油砂⁴；
- **北極圈石油及天然氣**⁵，及

¹ 本基金不會投資於其營收之 5% 或以上係來自製造菸草生產、供應產品或零售來自供應菸草產品生產之必要關鍵產品（例如：濾嘴）之發行人所發行之證券。

² 本基金不會投資於其營收之 10% 或以上係來自化石燃料之發行人所發行之證券。

³ 本基金不會投資於其營收之 10% 或以上係來自燃料煤開採或燃煤發電之發行人所發行之證券。

⁴ 本基金不會投資於其營收之 5% 或以上係來自開採或生產油砂之發行人所發行之證券。

- 博弈⁶。」

此等修訂亦將反映於公開說明書附錄 G 中專門針對本基金之 SFDR 揭露附錄。此並非一項重大變更，不會影響本基金之管理方式、風險概況，亦不會導致其投資組合須進行重新調整。

上述變更將載入日期為 2023 年 11 月之公開說明書中。受此一變更影響之股份類別之完整清單，請見**附錄一**所示。

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新版公開說明書於本公司註冊辦事處供索閱。

除非本通知書中另有所指，本通知書之所用詞彙均與現行公開說明書所述之含義相同。

董事會對本通知書所含資訊之正確性負責。投資人可於本公司之註冊辦事處或國外代表之辦事處免費索取公開說明書。

倘 台端對上述有任何問題或疑慮，請向本公司在盧森堡之註冊辦事處、本公司之投資顧問或向 台端所在地區之本公司代表洽詢。就上述事宜在 台端具有公民身份之國家、台端之居住地或定居地所在國家所致之稅務影響，台端應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

董事會 敬啟

⁵ 本基金不會投資於其營收之 5% 或以上係來自在北極地區（包括北極國家野生動物保護區 (ANWR)）開採或生產石油及天然氣之發行人所發行之證券。

⁶ 本基金不會投資於其營收之 5% 或以上係來自博弈活動之發行人所發行之證券。

附錄一

下表所列之 ISIN 編號於截至本通知書所載日期為止係屬正確無誤。謹建議 台灣訪問本公司網站(www.morganstanleyinvestmentfunds.com)以取得最新之資訊。

股份類別		ISIN 編號
摩根士丹利新興領先股票基金	A	LU0815263628
	AH (EUR)	LU0815264352
	I	LU0864381354

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT,
PLEASE SEEK PROFESSIONAL ADVICE**

MORGAN STANLEY INVESTMENT FUNDS

Société anonyme - Société d'Investissement à Capital Variable
Registered office: 6B, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg: B 29 192
(the "Company")

**NOTICE TO SHAREHOLDERS
OF
EMERGING LEADERS EQUITY FUND**

Luxembourg, 27 November 2023

Dear shareholder,

We are writing to you as a holder of shares in Morgan Stanley Investment Funds Emerging Leaders Equity Fund, a fund of the Company (the "**Fund**").

The board of directors of the Company (the "**Board**") has decided to amend the investment policy of the Fund in order to align the exclusion policy of the Fund with the Screening Policy available on the Company's website which further excludes companies involved in the manufacturing or production of fossil fuels and gas.

In this context, the investment policy and the corresponding footnotes shall read as follows (new wording is in bold and the wording to be removed is struck through):

"Investments shall not knowingly include any company involved in the manufacturing or production of:

- *tobacco¹;*
- *adult entertainment;*
- *civilian firearms;*
- *controversial weapons;*
- **fossil fuels²;**
- *coal³;*
- *oil sands⁴;*
- **Arctic oil and gas⁵; and**
- *gambling⁶. »*

These amendments will also be reflected in the SFDR disclosure annex dedicated to the Fund included in Appendix G of the Prospectus. This is a non-material change which will not affect the way in which the Fund is managed, its risk profile nor entail a rebalancing of its portfolio.

The above-mentioned change will be included in the version of the Prospectus dated November 2023. The full list of share classes impacted by this change is available in **Appendix 1**.

¹ *The Fund does not invest in securities of issuers that generate 5% or more of revenue from ~~the manufacture of tobacco products~~ **manufacturing, supplying**, or from the supply key products necessary for the production of tobacco products, such as **retailing**.*

² ***The Fund does not invest in securities of issuers that generate 10% or more revenue from fossil fuels.***

³ *The Fund does not invest in securities of issuers that generate 10% or more of their revenue from the mining and extraction of thermal coal, or from coal-fired power.*

⁴ *The Fund does not invest in securities that derive 5% or more of their revenues from the extraction or production of oil sands.*

⁵ *The Fund does not invest in securities of issuers that generate 5% or more of their revenue from oil **and gas** extraction or production in the Arctic region, including in the Arctic National Wildlife Refuge (ANWR).*

⁶ *The Fund does not invest in securities of issuers that generate 5% or more of revenue from gambling activities."*

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A copy of this new Prospectus is available upon request at the registered office of the Company.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Prospectus, unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus is available to investors, free of charge, at the registered office of the Company or at the offices of foreign representatives.

Should you have any questions or concerns about the foregoing, please contact the Company at its registered office in Luxembourg, the Investment Adviser of the Company or the representative of the Company in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely

The Board

Appendix 1

The ISIN numbers listed in the table below are correct as at the date of this notice. We recommend that you visit the Company's website (www.morganstanleyinvestmentfunds.com) for most up-to-date information.

Share classes		ISIN numbers
Morgan Stanley Investment Funds Emerging Leaders Equity Fund	A	LU0815263628
	AH (EUR)	LU0815264352
	I	LU0864381354