

## GAM 多元股票基金系列

可變資本投資公司

25, Grand-Rue, L - 1661 Luxembourg

R.C.S. Luxembourg B 32187

(下稱「本公司」)

(中譯文)

致 GAM 多元股票基金系列之股東

親愛的股東，您好：

本公司董事會（下稱「董事會」）謹通知 台端，其已決定對本公司之公開說明書（下稱「公開說明書」）進行變更，而該等變更則已經盧森堡金融業監管委員會(CSSF)核准。

除非本通知書另有所指，本通知書中之所用詞彙均與公開說明書所述之涵義相同。

### 1. 作業面之釐清

謹通知本公司股東，董事會已決定對公開說明書進行若干修訂，以就以下方面進行釐清：

- (i) 董事會之報酬（公開說明書第 8 節）：為提供透明度起見，董事會之報酬應於本公司之年報中為揭露。根據盧森堡法規，該等報酬已毋須經年度股東大會表決通過。
- (ii) 申購之軟關閉（公開說明書第 17.2 節）：本節說明中已釐清本公司得自行決定在特定期間內接受或拒絕申購。此項規定涉及新投資人與既有投資人之申購申請。
- (iii) 資產淨值之驗證（公開說明書第 21 節）：為準確反映現行作業程序，董事會已決定刪除關於某一股份類別之資產淨值一旦經管理機構核准即被視為最終確定之段落說明。

為避免產生任何混淆，公開說明書亦已酌作若干文字上之調整。

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本通知書僅供參考，台端毋須採取任何行動。

所有變更將於本公司之新版公開說明書生效時生效。

反映上述變更之現行公開說明書、關鍵投資人資訊文件(KID)、公司章程以及年報與半年報將於本公司之登記營業處、[www.funds.gam.com](http://www.funds.gam.com) 及子基金之當地代表處免費提供索閱。

盧森堡，2023 年 8 月 28 日

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**GAM MULTISTOCK**  
*Société d'investissement à capital variable*  
25, Grand-Rue, L – 1661 Luxembourg  
R.C.S. Luxembourg B 32188  
(the “**Company**”)

To the Shareholders of **GAM MULTISTOCK**

Dear Shareholder,

The Board of Directors of the Company (the “**Directors**”) would like to inform you that it has decided to implement changes to the prospectus of the Company (the “**Prospectus**”), which were approved by the *Commission de Surveillance du Secteur Financier* (CSSF).

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Prospectus.

**1. Operational clarifications**

Shareholders of the Company are informed that the Directors have decided to make certain amendments to the Prospectus to clarify the following aspects:

- (i) **Remuneration of the Directors (section 8 of the Prospectus):** As a matter of transparency, the remuneration of the Directors shall be disclosed in the annual reports of the Company. Such remuneration shall no longer be subject to the approval at the annual general meeting of shareholders, in compliance with the Luxembourg Law.
- (ii) **Soft close for subscriptions (section 17.2 of the Prospectus):** It has been clarified that it is in the Company's sole discretion to accept or reject subscriptions during a certain period of time. This concerns subscription requests of new investors and existing investors.
- (iii) **Validation of the NAV (section 21 of the Prospectus):** In order to accurately reflect the operational processes in place, the Directors have decided to remove the paragraph which states that the net asset value of a given share class is considered as final once it has been approved by the management company.

Another few clerical adaptations have been made throughout the prospectus to avoid any confusions.

**2. EMERGING MARKETS EQUITY** (the “**Subfund**” for purposes of this section): **New co-investment manager**

Shareholders of the Subfund are informed that the Directors have resolved to appoint GAM Hong Kong, having its registered office at Suite 3502, 35/F, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong, China, as co-investment manager for the Subfund.

Considering, however, that the main investment and management related decisions with respect to the Subfund will continue to be made by GAM International Management Limited, the current Investment Manager of the Subfund, the appointment of GAM Hong Kong as a co-investment manager will have minimal impact on the general management of the Subfund.

**3. JAPAN EQUITY** (the “**Subfund**” for purposes of this section): **(a) New co-investment manager and (b) upgrade into art. 8 of the SFDR**

**(a)** Shareholders of the Subfund are informed that the Directors have resolved to appoint GAM Japan Limited, having its registered office at 2F Kokusai Building 1-1 Marunouchi 3-chome Chiyoda-ku Tokyo 100-0005, Japan, as a new co-investment manager for the Subfund.



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In addition, it has been decided to remove one of the two current Investment Managers of the Subfund, namely GAM International Management Limited.

However, as the main investment and management related decisions with respect to the Subfund will continue to be made by GAM Investment Management (Switzerland) AG, as the current Investment Manager of the Subfund, the appointment of GAM Japan Limited as a co-investment manager will have minimal impact on the general management of the Subfund.

(b) Shareholders of the Subfund are informed that the Directors have resolved to upgrade the Subfund into an article 8 SFDR product, which has also been reflected in a corresponding annex to the prospectus in accordance with the provisions of Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 supplementing the SFDR. The Subfund is already managed according to the mentioned article 8 SFDR requirements and hence the upgrade is necessary to reflect this correctly in the prospectus. No changes to the investment strategy will be made in this respect.

**4. ASIA FOCUS EQUITY and EMERGING MARKETS EQUITY (the "Subfunds" for the purposes of this section): Direct and indirect investments in India**

Shareholders of the Subfunds are informed that the Directors have resolved to allow (i) for Asia Focus Equity direct investments in equity securities of companies that are listed on a stock exchange in India and (ii) for Emerging Markets Equity direct and indirect investments in equity securities of companies that are listed on a stock exchange in India

The abovementioned direct and indirect exposure of the Subfunds to investments in India is in line with the overall investment strategy of the Subfunds and falls within the current investment universe of the Subfunds or their benchmarks. The changes made only reflect better the existing investment universe of the Subfunds. Shareholders are nevertheless invited to consult the risks related to investments in India, as described in section 6.13 of the Prospectus.

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This notice is for your information only, and no action is required from you.

All changes will be effective with the entry into force of the new prospectus of the Company.

**The current Prospectus reflecting the changes above, the key investor information document (KIID), the Articles of Incorporation and the annual and semi-annual reports are available upon request and free of charge at the Company's registered office, at [www.funds.gam.com](http://www.funds.gam.com) and with the local representatives of the Subfunds.**

Luxembourg, 28.08.2023

Yours sincerely,

GAM MULTISTOCK