

(節譯文)

PICTET ASSET MANAGEMENT

致百達(下稱「本基金」)之 股東通知書

盧森堡，2023 年 4 月 28 日

百達

以可變資本開放式投資公司形式成立之公開有限公司
15 Avenue J.-F. Kennedy, L-1855 Luxembourg
盧森堡商業及公司登記處編號：B 38034

親愛的股東，

謹致函通知為本基金股東之 台端。

本信函中未定義之任何詞彙，其定義與公開說明書之定義相同。

本基金之存託銀行

有何變更？

本公司董事會（下稱「**董事會**」）參酌於 2022 年 12 月 12 日之通知書，藉此董事會通知您 Pictet & Cie (Europe) S.A.（下稱「**PEUSA**」），即本基金目前之存託銀行，即將將其註冊辦公室自盧森堡大公國之盧森堡遷移至德國美茵河畔法蘭克福，並成為一家德國股份公司（Aktiengesellschaft），名稱為「Bank Pictet & Cie (Europe) AG」（下稱「**PEUAG**」）。其亦將設立 PEUAG 盧森堡分行，並將以 Bank Pictet & Cie (Europe) AG-Luxemburgische Niederlassung（下稱「**PEUAG 盧森堡分行**」）之名義被指派為本基金之存託銀行。

於 2023 年 2 月 17 日最近期之通知書中提到，上述流程預計將於 2023 年 4 月生效。然而，目前尚須更多時間取得相關主管機關之核准。從而，上述遷移及移轉至 PEUAG、成立 PEUAG 盧森堡分行及指派 PEUAG 盧森堡分行作為存託銀行（下稱「**本流程**」）之生效日，現預計將於 2023 年 6 月前後生效。

生效日將另行致函通知您。

將產生什麼影響？

董事會認為本流程之延期不會對本基金股東產生重大影響。對存託銀行之作業流程不會造成任何影響，且生效日之延期將不會對身為本基金股東之台灣產生任何額外費用。

您需要採取什麼行動？

您有兩種選項：

- › 如您同意此變更，由於此變更將於生效日自動生效，因此您無需採取任何行動。
- › 如您不同意此變更，您可要求買回您的股份，且免付買回手續費，直到 2023 年 6 月 30 日⁽¹⁾計算每股資產淨值為止。

您誠摯地，

謹代表本基金



Suzanne Berg



Benoit Beisbardt

⁽¹⁾ 由於自 2022 年 2 月 28 日起，百達-俄羅斯股票股份資產淨值之計算、申購、買回及轉換均暫停直至另行通知，故免費買回不適用於百達-俄羅斯股票。

Notice to shareholders of PICTET (the “Fund”)

28 APRIL 2023, LUXEMBOURG

Pictet

Public limited company incorporated as an
Open-ended investment company with variable capital
15 Avenue J.-F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B38034

Dear Shareholder,

We are writing to you as Shareholder of the Fund.

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

Depositary Bank of the Fund

What is changing?

The Board of Directors of the Company (the “**Board**”) refers to the notice dated 12 December 2022, whereby the Board informed you that Pictet & Cie (Europe) S.A. (“**PEUSA**”), the current Depositary Bank of the Fund, will relocate its registered office from Luxembourg, Grand Duchy of Luxembourg to Frankfurt am Main, Germany, and become a German stock corporation (Aktiengesellschaft) to be named “Bank Pictet & Cie (Europe) AG” (“**PEUAG**”). A Luxembourg branch of PEUAG will also be created and designated as the depositary bank of the Fund under the name “Bank Pictet & Cie (Europe) AG – Luxemburgische Niederlassung” (“**PEUAG Luxembourg Branch**”).

It was last mentioned in the notice dated 17 February 2023 that the foregoing process was expected to take effect in April 2023. However, additional time is required to obtain the relevant regulator’s approval. The effective date of the above relocation and conversion to PEUAG, the creation of PEUAG Luxembourg Branch, and the designation of PEUAG Luxembourg Branch as the Depositary Bank (the “**Process**”) are now expected to take effect around June 2023.

You will be informed about the effective date by a separate notice sent to your attention.

What will be the impacts?

The Board considers that the postponement of the Process will have no material impact on the Fund's Shareholders. There will be no impact on the Depositary Bank's operational flows and the postponement of the effective date will not result in any additional costs to you as a Shareholder of the Fund.

What do you need to do?

You have two options:

- you agree with this change, in which case you do not need to take any action as it will automatically take effect on the effective date.
- you disagree with this change, in which case you may request the redemption of your shares, free of redemption fees, up to the net asset value per share calculated as at 30 June 2023⁽¹⁾.

Yours faithfully,

On behalf of the Fund



Suzanne Berg



Benoit Beisbardt

⁽¹⁾ The redemption free of charge does not apply to the compartment Pictet – Russian Equities as since 28 February 2022 the calculation of the net asset value of shares, subscription, redemption and conversions of shares are suspended until further notice.