

(節譯文)

荷寶資本成長基金

可變資本投資公司

6 route de Trèves, L-2633 Senningerberg

盧森堡大公國

盧森堡商業登記處編號：B 58.959

(「本公司」)

致本基金股東通知書

盧森堡，2023 年 1 月 9 日

親愛的投資人

台端為本公司之股東，本公司之董事會（「董事會」）謹此通知台端有關本公司及其子基金（「子基金」）之若干變更。

1. (與台灣登記無關，故略譯)

2. 修正子基金荷寶資本成長基金—荷寶環球地產股票(本基金非屬環境、社會及治理相關主題之境外基金)(基金更名自 2022 年 9 月 1 日起生效)(原名稱：荷寶永續環球地產股票)之具拘束力要素

由於 SFDR 以及先前公開說明書更新之背景下，自 2022 年 10 月 28 日起，「附件 VIII—各子基金之永續性揭露」已被替換為新版本，以提供被歸類為 SFDR 第 8 條及第 9 條之各子基金關於 SFDR 之詳細資訊。此等 SFDR 締約前揭露之一部分即係納入投資策略中，用以選擇投資標的以達成相關子基金所提倡之環境或社會特徵之具拘束力要素。

a) 荷寶資本成長基金-荷寶環球地產股票(本基金非屬環境、社會及治理相關主題之境外基金)(基金更名自 2022 年 9 月 1 日起生效)(原名稱：荷寶永續環球地產股票)

(中譯文僅供參考，與原文相較不盡完整，亦有歧異，如有疑義應以英文本為準)



荷寶資本成長基金-荷寶環球地產股票(本基金非屬環境、社會及治理相關主題之境外基金)(基金更名自 2022 年 9 月 1 日起生效)(原名稱：荷寶永續環球地產股票)之具拘束力要素於納入最終版本之締約前附件時，其具拘束力要素資訊中有關子基金與基準之 ESG 評分比較資訊被錯置。

關於此等子基金之具拘束力要素乙段（「用於擇定投資以實現此金融產品促進之各種環境或社會特徵之投資策略之具拘束力要素為何？」），目前為「本子基金之加權平均 ESG 評分比市場指數高 10%」，惟其應為「本子基金之加權平均 ESG 評分高於一般市場指數」。

基此，附錄 VIII 業已更新，以正確反映具拘束力要素之說明。

b) (與台灣登記無關，故略譯)

股東應注意，由於子基金本即依據修訂後之文字意旨進行管理，上述變更並不會影響投資策略、目前投資組合之組成或其 SFDR 分類。

請注意，反映上述變更之修正版公開說明書[日期將訂為 2023 年 1 月]將得於本公司之註冊辦事處索取。

除另有定義外，本通知書中任何定義詞彙應與公開說明書內之定義相同。

倘台端需要任何進一步之資訊（或於可索取後要求更新之公開說明書之副本），請聯繫台端通常之（荷寶）業務人員或本公司註冊辦事處，或得瀏覽下列網站：
www.robeco.com/riam。

誠摯地，

荷寶資本成長基金董事會

Robeco Capital Growth Funds
Société d'investissement à capital variable
6 route de Trèves, L-2633 Senningerberg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 58.959
(the “**Company**”)

NOTICE TO SHAREHOLDERS OF THE FUND

By mail

Luxembourg, 9 January 2023

Dear Investor,

As a Shareholder in the Company, the board of directors of the Company (the “**Board of Directors**”) hereby informs you of certain changes concerning the Company and its sub-funds (the “**Sub-funds**”).

1. Change of the Climate Transition Benchmark for the Sub-funds RobecoSAM Smart Energy Equities, RobecoSAM Smart Materials Equities and RobecoSAM Smart Mobility Equities

As a result of the new Regulation (EU) 2019/2088 (“**SFDR**”) and in the context of the previous prospectus update, a Climate Transition Benchmark (“**CTB**”) by the index provider MSCI has been added for the Sub-funds RobecoSAM Smart Energy Equities, RobecoSAM Smart Materials Equities and RobecoSAM Smart Mobility Equities as from 28 October 2022.

In this regard, (i) the investment strategies of the three Sub-funds were completed in order to reflect that a CTB was used to monitor the carbon profile of the three Sub-funds, (ii) under “*Appendix VI – Benchmarks*” of the Prospectus a CTB has been added for the three Sub-funds and (iii) the updated “*Appendix VIII – Sustainability Disclosures per Sub-fund*” also included information of the CTB provided by MSCI.

Initially, for these Sub-Funds a CTB had been chosen composed of the relevant sectors which, in addition, incorporated stock level caps to warrant sufficient diversification. The Company is of the view that the use of a sector-index for a CTB (including the relevant high-climate impact sectors) for the purpose of tracking carbon emissions should be the base of the CTB, which turned out to be incompatible with the methodology provided by MSCI.

The Board of Directors has therefore decided to replace the CTB for the three Sub-funds and to use a new CTB from the index provider Bloomberg which provides a better suited methodology regarding the tracking of carbon emissions for the three Sub-funds.

As a result, “*Appendix VIII – Sustainability Disclosures per Sub-fund*” has been updated in order to reflect the use of the new CTB for the three Sub-Funds by the index provider Bloomberg.

Shareholders should note that the above-mentioned change will not impact the investment strategy, the current portfolio composition nor the SFDR classification.

The costs of the CTB change for the three Sub-funds will be borne by the Management Company and will not result in additional fees for the Shareholders of the Sub-funds.

2. Correction of the binding elements for the Sub-funds Robeco Sustainable European Stars Equities, Robeco Sustainable Global Stars Equities, Robeco Sustainable Property Equities, Robeco Sustainable Asian Stars Equities, Robeco Sustainable Emerging Stars Equities and Robeco High Yield Bonds

As a result of SFDR and in the context of the previous prospectus update, “*Appendix VIII – Sustainability Disclosures per Sub-fund*” was replaced as from 28 October 2022 with a new version providing detailed information in relation to SFDR for each Sub-fund classified as Article 8 or 9 of SFDR. Part of these SFDR pre-contractual disclosures is the inclusion of binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by the relevant Sub-fund.

a) Sub-funds Robeco Sustainable European Stars Equities, Robeco Sustainable Global Stars Equities, Robeco Sustainable Property Equities, Robeco Sustainable Asian Stars Equities and Robeco Sustainable Emerging Stars Equities

In the transposition of the binding elements for Robeco Sustainable European Stars Equities, Robeco Sustainable Global Stars Equities, Robeco Sustainable Property Equities, Robeco Sustainable Asian Stars Equities and Robeco Sustainable Emerging Stars Equities towards the final pre-contractual annexes, the information regarding the binding element on the relevant Sub-fund’s ESG score versus that of its Benchmark was incorrectly reflected.

The section regarding the binding elements (“*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*”) of these Sub-funds currently state “*The Sub-fund’s weighted average ESG score is 10% better than that of the market index*”, but should have stated “*The Sub-fund’s weighted average ESG score is better than that of the general market index.*”

Accordingly, Appendix VIII has been updated in order to reflect the correct wording of the binding elements.

b) Sub-fund Robeco High Yield Bonds

In the transposition of the section regarding the binding elements (“*What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?*”) for Robeco High Yield Bonds towards the final pre-contractual template, some of the Sub-fund’s binding elements were incorrectly reflected in Appendix VIII of the Prospectus.

Accordingly, Appendix VIII has been updated as follows in order to correctly reflect the binding elements of the Sub-fund:

“*The Sub-fund has the following binding elements:*

- 1. The Sub-fund's portfolio complies with Robeco's Exclusion Policy (<https://www.robeco.com/docm/docu-exclusion-policy.pdf>), that is based on exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This*

means that the Sub-fund has 0% exposure to excluded securities, taking into account a grace period. Information with regards to the effects of the exclusions on the Sub-fund's universe can be found at <https://www.robeco.com/docm/docu-exclusion-list.pdf>.

2. The Sub-fund ~~avoids~~scrutinizes investment in companies that are in breach of the ILO standards, UNGPs, UNGC or OECD Guidelines for Multinational Enterprises. ~~Companies that breach~~If a company in the portfolio breaches one of the international norms will be excluded fromguidelines during the investment universe. ~~All equity holdings have a granted right to vote and Robeco exerts that right by voting according to Robeco's Proxy Voting Policy, unless impediments occur (e.g. share blocking). Robeco's Proxy Voting Policy can be found at <https://www.robeco.com/docm/docu-robeco-stewardship-policy.pdf>~~period, the company will become part of the Enhanced Engagement program.
3. ~~The Sub-fund's weighted carbon, water and waste footprint score is 20% better than that of the market index.~~Investments with an elevated sustainability risk are defined by Robeco as companies with an ESG Risk Rating of 40 and higher. The Sub-fund is limited to a maximum exposure of 10% to investments with an elevated sustainability risk, based on the market weight in the portfolio taking into account regional differences and benchmark. Each investment with an ESG Risk rating of higher than 40 requires separate approval by a dedicated committee of SI specialists, compliance and risk management that oversees the bottom-up sustainability analysis.
4. ~~The Sub-fund's weighted average ESG score is 10% better than that of the market index.~~The Sub-fund invests a minimum of 2% in green, social, sustainable, and/or sustainability-linked bonds."

Shareholders should note that the above-mentioned changes will not impact the investment strategy, the current portfolio composition nor the SFDR classification, as the Sub-funds were managed in line with the revised wording.

Please note that the revised Prospectus (to be dated January 2023) reflecting the above is available at the registered office of the Company.

Any defined term in this letter shall have the same meaning as in the Prospectus unless otherwise defined herein.

Should you require any further details (or require a copy of the updated Prospectus, once available), please contact your usual (Robeco) sales person or the registered office of the Company or you can visit the website at www.robeco.com/riam.

Yours faithfully,
The Board of Directors of Robeco Capital Growth Funds