



致百達(下稱「本基金」)之股東通知書

盧森堡, 2022 年 12 月 12 日

親愛的股東,

謹致函通知為本基金股東之 台端。

本信函中未定義之任何詞彙, 其定義與公開說明書之定義相同。

本基金之存託銀行

有何變更?

Pictet & Cie (Europe) S.A.(存託銀行)擬將其註冊辦公室由盧森堡大公國之盧森堡遷移至德國美茵河畔法蘭克福, 並進行由盧森堡股份有限公司(société anonyme) 變成名為 Bank Pictet & Cie (Europe) AG (下稱「PEUAG」)之德國股份公司之跨境轉換(下稱「本移轉」)。為繼續向本基金履行存託服務, 將新設 PEUAG 盧森堡分行俾以 Bank Pictet & Cie (Europe) AG-Luxemburgische Niederlassung (PEUAG 盧森堡分行)之名義成為本基金之存託機構。

將產生什麼影響?

從實務的觀點, 由於存託銀行提供之活動及服務不會改變, 本移轉不會對身為本基金股東之 台端產生重大影響。由於此等活動及服務仍會由相同之資訊系統及相同人員於盧森堡進行, 故現行安排將維持不變。

從而, 本移轉不會影響作業流程且不會對您產生額外成本。

然而, 從實務觀點而言, PEUAG 盧森堡分行將接替 Pictet & Cie (Europe) S.A 擔任本基金存託銀行之角色。

此變更尚待監管核准且可能自 2023 年初生效。本移轉之實際生效日將於我們的網站上公告, 並將另行致函通知您。

您需要採取什麼行動？

您有兩種選項：

- › 如您同意此變更，由於此等變更將於生效日自動生效，因此您無需採取任何行動。
- › 如您不同意此變更，您可以要求以 2023 年 1 月 13 日計算之每股資產淨值買回您的股份，且免付買回手續費。

本基金新版公開說明書將得自網站 www.assetmanagement.pictet 並可向本基金之註冊辦公室索取。

您誠摯地，

謹代表本基金



Suzanne Berg



Benoit Beisbardt



PICTET

Société d'Investissement à Capital Variable
15, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 38 034

Notice to shareholders of Pictet
(the "Fund")

Luxembourg, 12 December 2022

Dear Shareholder,

We are writing to you as Shareholder of the Fund.

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

DEPOSITARY BANK OF THE FUND

WHAT IS CHANGING?

Pictet & Cie (Europe) S.A. (the Depositary Bank) intends to relocate its registered office from Luxembourg, Grand Duchy of Luxembourg to Frankfurt am Main Germany, and to effect a cross-border conversion from a Luxembourg limited company (société anonyme) into a German stock corporation to be named Bank Pictet & Cie (Europe) AG ("PEUAG") (the "**Transfer**"). In order to continue to perform depositary services to the Fund, a Luxembourg Branch of PEUAG will be created to become the Depositary of the Fund under the name of Bank Pictet & Cie (Europe) AG - Luxemburgische Niederlassung (PEUAG Luxembourg Branch).

WHAT WILL BE THE IMPACTS?

From a practical point of view, the Transfer will have no material impact on you as Shareholder of the Fund, as the activities and services provided by the Depositary Bank will remain unchanged. The current set-up will stay in place as these activities and services will still be executed in Luxembourg with the same IT systems and the same people.

Consequently, the Transfer will have no impact on the operational flows and will not cause any additional costs to you.

However, from a practical point of view PEUAG Luxembourg Branch will take over Pictet & Cie (Europe) S.A 's role as Depositary Bank of the Fund.

This change will likely become effective from the beginning of 2023, pending regulatory approvals. The exact effective date of the Transfer will be published on our website and you will be informed by a separate notice sent to your attention.

WHAT YOU NEED TO DO ?

You have two options:

- › you agree with this change, in which case you do not need to take any action as it will automatically take effect on the effective date.
- › you disagree with this change, in which case you may request the redemption of your shares, free of redemption fees, up to the net asset value per share calculated as at 13 January 2023

The new Fund prospectus will be available on www.assetmanagement.pictet and from the Fund's registered office on request.

Yours faithfully,

On behalf of the Fund

A handwritten signature in black ink, appearing to read 'Suzanne Berg', with a stylized, cursive script.

Suzanne Berg

A handwritten signature in black ink, appearing to read 'Benoit Beisbardt', with a stylized, cursive script.

Benoit Beisbardt