



**致百達-林木資源(基金之配息來源可能為本金)、百達-環境機會(基金之配息來源可能為本金)(下稱「成分基金」)之  
股東通知書**

盧森堡，2022 年 12 月 1 日

親愛的股東，

謹致函通知為成分基金股東之 台端。

茲通知 台端關於百達(下稱「本基金」)公開說明書(下稱「公開說明書」)中揭露內容之下列變更。

本信函中未定義之任何詞彙，其定義與公開說明書之定義相同。

**有何變更？**

成分基金之策略具社會影響力，而此係由其於歐盟關於金融服務業與永續性相關揭露之歐盟 2019/2088 號法規(SFDR)下之社會承諾，並於將檢附於公開說明書之先契約揭露範本所載者佐證。

基於釐清之目的，謹在該等成分基金之投資政策及目的中增訂其社會影響力。

**將產生什麼影響？**

實務上，上述釐清不會對成分基金之管理方式、成分基金之投資政策及目標、甚或對 台端產生影響。

**變更將於何時生效？**

此釐清將於 2023 年 1 月之公開說明書中載明。

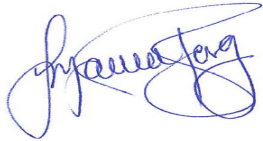
**台端需要採取什麼行動？**

本信函僅供 台端參考，由於此等變更將於生效日自動生效，因此 台端無需採取任何行動。

**本基金新版公開說明書將得自網站 [www.assetmanagement.pictet](http://www.assetmanagement.pictet) 及向本基金之註冊辦公室索取。**

您誠摯地

謹代表本基金



Suzanne Berg



Benoit Beisbardt



PICTET

Société d'Investissement à Capital Variable  
15, avenue J.F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg B 38 034

**Notice to shareholders of  
Pictet-Timber and  
Pictet-Global Environmental Opportunities (the “Compartments”)**

Luxembourg, 1<sup>st</sup> December 2022

Dear Shareholder,

We are writing to you as Shareholder of the Compartments.

We are hereby notifying you of the following changes to the disclosures included in the prospectus (the “Prospectus”) of PICTET (the “Fund”).

Any terms not defined in this letter shall have the same meaning as in the Prospectus.

**WHAT IS CHANGING?**

The Compartments’ strategies have a social impact as supported by their social commitments under Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (“SFDR”) and as stipulated in the Pre-Contractual Templates which will be attached to the Prospectus.

For clarification purposes, the social impact of these Compartments is added as well in their investment policies and objectives.

**WHAT WILL BE THE IMPACTS?**

In practice, the above mentioned clarification will have no impact on the on the way the Compartments are managed, on the Compartments’ investment policies and objectives or for you.

**WHEN WILL THE CHANGE BE EFFECTIVE?**

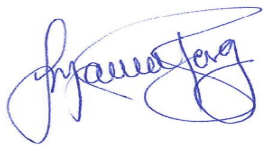
This clarification will be stated in the Prospectus dated January 2023.

**WHAT YOU NEED TO DO?**

This letter is for your information only and you do not need to take any action as this change will automatically take effect on the Effective Date.

The new Fund prospectus will be available on [www.assetmanagement.pictet](http://www.assetmanagement.pictet) and from the Fund’s registered office on request.

Yours faithfully,  
On behalf of the Fund

A handwritten signature in blue ink, appearing to read 'Suzanne Berg', with a large, sweeping flourish extending from the end of the name.

Suzanne Berg

A handwritten signature in black ink, appearing to read 'Benoit Beisbardt', with a large, sweeping flourish extending from the end of the name.

Benoit Beisbardt