

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable

31, Z.A. Bourmicht

L-8070 Bertrange

R.C.S. Luxembourg B 138.578

(the "**Company**")

Notice to the shareholders of Mirae Asset Global Discovery Fund - Mirae Asset Korea Equity Fund

11 October 2022

Liquidation of the Mirae Asset Global Discovery Fund - Mirae Asset Korea Equity Fund

Dear Shareholders,

Terms used in this notice but not defined in this notice have the meanings given to them in the prospectus of the Company dated December 2021 (the "**Prospectus**")

We hereby inform you that given that the value of the total net assets of the sub-fund Mirae Asset Korea Equity Fund (the "**Sub-Fund**") have fallen below the amount of twenty million US dollars, which is the amount currently determined by the board of directors of the Company (the "**Board**"), to be the minimum level required for the Sub-Fund to be operated in an economically efficient manner, the Board, in accordance with the Prospectus and with article 24 of the articles of associations of the Company, has decided to proceed with the closure of the Sub-Fund with effect from 11 October 2022 (the "**Effective Date**").

In order to properly manage its smooth termination and in the best interest of shareholders, all dealings have been suspended since 11 October 2022.

The Board has instructed the investment manager of the Sub-Fund, to fully realise all the assets of the Sub-Fund in your best interest and as soon as possible (the "**Realisation Period**"), taking into consideration that such Realisation Period could take up to nine months from the Effective Date.

Following such Realisation Period, your redemption proceeds will be paid, based on the applicable net asset value per share, which will be calculated at the end of the Realisation Period once all the assets have been realised (the "**Termination NAV**"). The exact date of redemption (the "**Redemption Date**"), which will correspond to the date of calculation of the Termination NAV, is expected to take place on 11 October 2022.

On the Redemption Date, the Company will redeem all your outstanding shares in the Sub-Fund compulsorily at the Termination NAV, which also takes into account the actual realisation prices of investments and realisation expenses, if any.

The costs of the liquidation will be borne by investors and will be accrued as of 11 October 2022.

Under normal circumstances, the redemption proceeds will be repatriated to your bank account, details of which were contained in the application form signed when you subscribed in the Sub-Fund, pro rata to your entitlement, following the calculation of the Termination NAV as of the Effective Date, with next best value.

Redemption proceeds not claimed when the termination operations are completed shall be deposited with the *Caisse de Consignation* in Luxembourg.

The Prospectus will be updated accordingly and will be made available at the registered office of the Company in due time.

Yours sincerely

The Board of Directors