

(BBH 通知信函)

Dear Investor,

The EU Funds for which BBH acts as transfer agent are abiding with the restrictions imposed by EU High Council Regulation (EU) 2022/328 of February 2022 amending Regulation (EU) No 833/2014 concerning restrictive measures in view of Russia's actions destabilizing the situation in Ukraine and EU High Council Regulation (EU) 2022/398 of 9 March 2022 amending Regulation (EC) No 765/2006 concerning restrictive measures in view of the situation in Belarus and the involvement of Belarus in the Russian aggression against Ukraine (the "EU Regulation").

Any investment on behalf, or for the benefit, of a Russian/Belarusian national or natural person residing in Russia/Belarus or any legal person, entity or body established in Russia/Belarus ("Russian/Belarusian Person") must be declared by you for review by the Fund and BBH Compliance to ensure compliance with the EU Regulation and the Fund's business and customer risk policies and risk appetite.

By making any future account opening request to, and your continued maintenance of your existing Investor accounts with, any such Fund is a declaration to the Fund and BBH that the investment is not on behalf, or for the benefit, of any Russian/Belarusian person as described above, absent your written notification otherwise.

Additionally, for Financial Intermediary Investors, we remind you of your attestation to the Fund as set forth in the Intermediary Due Diligence Letter you provided to the Fund/BBH in connection with your account(s), agreeing to maintain an AML, CFT and Sanctions program designed to comply with the AML, CFT and Sanctions obligations prescribed by the jurisdiction of the Fund. In our view, this includes the EU Regulation and means that you will not make investments in EU Funds for the benefit, or on behalf, of another (directly or indirectly) in contravention of the EU Regulation.

Please do not reply to this message and contact your relevant shareholder services representative should you have any questions.

Kind Regards

BBH Transfer Agency