

SALE OF EURO DENOMINATED TRANSFERABLE SECURITIES ISSUED AFTER 12 April 2022 AND UNITS IN COLLECTIVE INVESTMENT UNDERTAKINGS PROVIDING EXPOSURE TO SUCH SECURITIES

Dear Distributor

April 11, 2022

The Article 5f of EU Council Regulation No 833/2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine, as amended, prohibits the sale of euro denominated transferable securities issued after 12 April 2022, or units in collective investment undertakings providing exposure to such securities, to any Russian national or natural person residing in Russia or any legal person, entity or body established in Russia.

The Article 1y of EU Council Regulation No 765/2006 concerning restrictive measures in view of the situation in Belarus and the involvement of Belarus in the Russian aggression against Ukraine, as amended, prohibits the sale of euro denominated transferable securities issued after 12 April 2022 or units in collective investment undertakings providing exposure to such securities, to any Belarusian national or natural person residing in Belarus or any legal person, entity or body established in Belarus.

As a result of above prohibitions, from 12th April 2022, HSBC Global Investment Funds (HGIF) will not accept any direct or indirect investments / reinvestments from;

- (i) a Russian or Belarusian national wherever resident; or
- (ii) a natural person residing in Russia or Belarus; or
- (iii) a legal person, entity or body established in or incorporated in Russia or Belarus, including for this purpose a branch or representative office of such legal person, entity or body located outside of Russia or Belarus (as applicable).

Please note that these prohibitions do not apply to the nationals of EU member states, or natural persons having a temporary or permanent residence permit in an EU member state. There is no impact on the existing investments of Russian/Belarusian national or resident

HSBC Global Investment Funds (HGIF) will update the application forms / subscription forms to seek an attestation from the distributors / investors that they are not subscribing for or on behalf of individual's / entities subject to the above prohibitions.

We would therefore remind you of the terms of your distribution agreement, requiring compliance with all applicable law and regulation and request your support in making arrangements at your end to provide the attestation to us and to ensure that all reinvestments are made in compliance with the EU regulation.

Please reach out to your Relationship Manager or Service Director should you wish to discuss this matter further.