

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578
(the “Company”)

This document is important and requires your immediate attention. If in any doubt, you should seek independent professional financial advice.

Notice to Hong Kong Shareholders

Date: 28 December 2021

Dear Shareholder,

We are writing to inform you of the following changes to the prospectus of the Company (the “**Prospectus**”), the information for Hong Kong investors of the Company (the “**Information for Hong Kong Investors**”) and the product key facts statements of the sub-funds of the Company (the “**Sub-Funds**”) (collectively referred to as the “**Hong Kong offering documents**”) with immediate effect (unless otherwise specified).

I. ESG Changes and classification of the Sustainable Sub-Funds

(i) Changes to the investment objectives and strategies of the Sustainable Sub-Funds

Currently, the investment objectives of the following Sub-Funds provide that their primary objective is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio:

- Mirae Asset Asia Pacific Equity Fund
- Mirae Asset Asia Sector Leader Equity Fund
- Mirae Asset India Sector Leader Equity Fund

(each a “**Sustainable Sub-Fund**”, collectively the “**Sustainable Sub-Funds**”)

In order to provide investors with investment options that focus on good sustainability practices, with effect from 28 January 2022 (the “**Effective Date**”), changes will be made to the investment objectives and strategies of the Sustainable Sub-Funds such that they will promote environmental, social and governance (“**ESG**”) criteria and adopt an ESG approach (the “**ESG Approach**”) in their respective investment strategies (the “**ESG Changes**”). For details of the ESG Changes, please refer to Appendix A to this notice.

As a result of the ESG Changes, with effect from the Effective Date, the fund names of the Sustainable Sub-Funds will be changed as follows:

Prior to the Effective Date	With effect from the Effective Date
Mirae Asset Asia Pacific Equity Fund	Mirae Asset <u>Sustainable</u> Asia Pacific Equity Fund
Mirae Asset Asia Sector Leader Equity Fund	Mirae Asset <u>Sustainable</u> Asia Sector Leader Equity Fund
Mirae Asset India Sector Leader Equity Fund	Mirae Asset <u>Sustainable</u> India Sector Leader Equity Fund

(ii) Subsequent classification of the Sustainable Sub-Funds

Following the ESG Changes, the Sustainable Sub-Funds will qualify as financial products falling within the scope of Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (“**SFDR**”).

Moreover, as each of the Sustainable Sub-Funds will incorporate ESG factors as its key investment focus and reflect such in its investment objective and strategy, with effect from the Effective Date, the Sustainable Sub-Funds will be classified as ESG funds in Hong Kong pursuant to the “Circular to management companies of SFC-authorized unit trusts and mutual funds – ESG funds” issued by the Securities and Futures Commission (“SFC”) on 29 June 2021.

(iii) Implications of the ESG Changes to the Sustainable Sub-Funds

The Sustainable Sub-Funds will be managed in accordance with the ESG Approach pursuant to their revised investment objectives and strategies. The Sustainable Sub-Funds may be subject to an additional key risk of ESG investment risk. Please refer to Appendix B to this notice for the relevant risk disclosures.

Save as mentioned above, the ESG Changes will have no other implications to the features and overall risk profile of the Sustainable Sub-Funds. There will be no other changes to the operation and/or manner in which the Sustainable Sub-Funds are being managed, and no other effect on existing Shareholders, as a result of the ESG Changes. Moreover, there will be no change to the fee level / cost in managing the Sustainable Sub-Funds following the ESG Changes. As such, we do not expect that the ESG Changes will result in any material prejudice on the existing Shareholders’ rights or interests.

The costs and expenses that will be incurred in connection with the ESG Changes will be borne by the Sustainable Sub-Funds pro rata to their respective net asset value. Such costs and expenses are estimated to amount to less than 1 basis point of the Sustainable Sub-Funds’ net asset value as of the date of this notice and are considered to be insignificant to the Sustainable Sub-Funds.

II. Change of minimum threshold for termination of a Sub-Fund / class of shares

(i) Threshold Change

Currently, the board of directors of the Company (the “Board”) may decide to terminate a Sub-Fund (or a class of shares within a Sub-Fund) if the value of total net assets of a Sub-Fund (or the value of the net assets of a class of shares within a Sub-Fund) fall below USD 1 million (the “Termination Threshold”).

In order to provide additional flexibility and ensure that the Board may decide to terminate a Sub-Fund (or a class of shares within a Sub-Fund) in a timely manner where the best interests of the Shareholders would justify it, with effect from the Effective Date, the Termination Threshold will be raised to USD 20 million or any amount as determined by the Board to be the minimum level for such Sub-Fund (or such class of shares within the Sub-Fund) to be operated in an economically efficient manner (the “Threshold Change”). For further details, please refer to the section “Termination of Sub-Funds” under the chapter “Liquidation and Merger of the Company /the Sub-Funds” in the revised Prospectus.

(ii) Implications of the Threshold Change

Following the Threshold Change, the Board may decide to terminate a Sub-Fund (or a class of shares within a Sub-Fund) if its net assets fall below USD 20 million or any amount as determined by the Board to be the minimum level for such Sub-Fund (or such class of shares within the Sub-Fund) to be operated in an economically efficient manner without the need to obtain the relevant Shareholders’ consent. It may become easier for the Board to terminate a Sub-Fund (or a class of shares within a Sub-Fund), so Shareholders may be subject to higher risk of termination. Please refer to the risk factor headed “Risk of termination of the Company or an SFC-Authorized Sub-Fund” in the Information for Hong Kong Investors.

Save as mentioned above, the Threshold Change will have no other implications to the features and overall risk profile of the Sub-Funds. There will be no other changes to the operation and/or manner in which the Sub-Funds are being managed, and no other effect on existing Shareholders, as a result of the Threshold Change. Moreover, there will be no change to the fee level / cost in managing the Sub-Funds following the Threshold Change. As such, we do not expect that the Threshold Change will result in any material prejudice on the existing Shareholders’ rights or interests.

The costs and expenses that will be incurred in connection with the Threshold Change will be borne by the Sub-Funds pro rata to their respective net asset value. Such costs and expenses are estimated to be less than 0.05 basis point of the Sub-Funds’ net asset value as of the date of this notice and are considered to be insignificant to the Sub-Funds.

III. Investment through Qualified Foreign Investor (“QFI”) regime

Currently, in respect of the following Sub-Funds, direct investments in China A-Shares are made through Stock Connect and may represent up to 100% of their respective net assets:

- Mirae Asset China Sector Leader Equity Fund
- Mirae Asset China Growth Equity Fund

With effect from the Effective Date, in addition to the above, the Sub-Funds listed above may also make direct investments in securities issued in China through the QFI regime which may represent less than 70% of their respective net assets. For the avoidance of doubt, there is no change to (i) the Sub-Funds’ current direct investment limit in China A-Shares (i.e. up to 100% of the net assets); and (ii) the Sub-Funds’ current aggregate investment limit in China A-Shares (through direct and indirect investment) and/or B-Shares (i.e. up to 100% of the net assets).

Furthermore, currently, the following Sub-Funds may directly invest up to 30% of their respective net assets in China A-Shares through Stock Connect:

- Mirae Asset Asia Great Consumer Equity Fund
- Mirae Asset Asia Growth Equity Fund
- Mirae Asset Asia Pacific Equity Fund
- Mirae Asset Asia Sector Leader Equity Fund

With effect from the Effective Date, the Sub-Funds listed above may also directly invest up to 30% of their respective net assets in securities issued in China through the QFI regime. For the avoidance of doubt, there is no change to (i) the Sub-Funds’ current direct investment limit in China A-Shares (i.e. up to 30% of the net assets); and (ii) the Sub-Funds’ current aggregate investment limit in China A-Shares (through direct and indirect investment) and/or B-Shares (i.e. up to 30% of the net assets).

Investors should note that investments in securities issued in China through the QFI regime are subject to the “QFI risks” as described under the chapter “Risk Factors” in the revised Prospectus.

IV. Update of the following sections and chapters of the Prospectus

- (i) Amendment of section IX “Classification as an Equity Fund for German tax purposes” of the chapter “Investment Restrictions”

This section has been updated to provide additional details with respect to the meaning of “equity participation” based on Sec 2 para. 8 of the German Investment Tax Act 2018, as amended.

- (ii) Amendment of the chapter “Risk Factors”

This chapter has been amended to (i) include additional risk factors which are deemed relevant and (ii) enhance the wording of certain existing risk factors. In this context:

- new sections related to Interest Rate Risk, Volatility Risk, Leverage Risk, Segregation of Sub-Funds Risk and European Market Infrastructure Regulation have been added;
- the section describing applicable law and regulation has been expanded;
- the section “Investment in Emerging Markets” has been modified;
- sub-section “Operational risk” has been added;
- a section related to QFI risks has been inserted; and
- section “FATCA related risks” has been updated.

- (iii) Amendment of the chapter “Data Protection”

This section has been updated to include, inter alia, the following modifications:

- the “legitimate interests” of the Company are more precisely described;
- the list of Recipients to whom the Company may disclose personal information has been broadened to include other prospective investors and any third party that acquires, or is interested in acquiring or securitizing, all or part of the Company’s assets or shares but also governmental, judicial, prosecution or regulatory agencies and/or authorities, including tax authorities.

- (iv) Creation of a new chapter dedicated to “Money Laundering and Terrorist Financing”

The complete section “Money Laundering and Terrorist Financing” has been moved from the chapter “Subscription of shares” to a form a new chapter dedicated to Money Laundering and Terrorist Financing, in which additional details have been disclosed.

(v) Amendment of section 5. “Expenses payable by the Company” of the chapter “Fees, Charges and Expenses”

This section has been amended for clarity purposes. In this context, additional details concerning costs, charges and expenses payable by the Company have been disclosed. The name of the chapter has also been modified to “Expenses payable by the Company and the Sub-Funds”. This update does not have any impact on the level of fees charged to the Company.

(vi) Amendment of the chapter “Taxation”

The chapter “Taxation” has been updated in order to include up-to-date information with regard to the taxation of the Company, the taxation of the Shareholders and the United Kingdom taxation regime. Both CRS and FATCA sub-sections have been amended for the same purpose.

(vii) Creation of a new chapter dedicated to “Taxonomy-related disclosures”

This chapter has been created in order to comply with the requirements of the Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (“**Taxonomy Regulation**”).

V. Other updates to the Prospectus

The Board has taken the opportunity of this Prospectus update to:

- remove the section “Initial subscription period” in all the Supplements of the Prospectus;
- include miscellaneous changes consisting in a general re-formatting of the Prospectus and a limited number of clean-up changes and non-material updates to the Prospectus; and
- update the section “Profile of the Typical Investor” to provide further details in relation thereto.

* * *

If the changes and updates set out in this notice do not suit your investment needs, you are advised that you may redeem your Shares in the Sub-Fund(s). For the avoidance of doubt, currently no redemption charge is payable for the redemption of Class A and Class I Shares. Shareholders of the Sustainable Sub-Fund(s) may convert your Shares in the Sustainable Sub-Fund(s) to other SFC-authorized Sub-Fund(s)¹ of the Company in accordance with the terms of the Hong Kong offering documents. No conversion charge shall be payable on the conversion of the Shares in the Sustainable Sub-Fund(s) up to the Business Day before the Effective Date. However, your bank, distributor or financial adviser may charge you additional fees or expenses at their own discretion in respect of your instructions. They may also impose different dealing deadlines for receiving your requests. You are advised to contact your bank, distributor or financial adviser should you have any questions.

The revised Hong Kong offering documents reflecting the changes and updates set out in this notice will be available free of charge upon request from the Hong Kong Representative, Mirae Asset Global Investments (Hong Kong) Limited, and on the website <http://www.am.miraeasset.com.hk>² on or about the Effective Date.

Unless otherwise specified, capitalised terms used in this notice shall have the same meaning as defined in the Prospectus.

To the best of the knowledge and belief of the Board (who has taken all reasonable care to ensure that such is the case), the information contained in this notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this notice. The Board accepts responsibility for the accuracy of the content of this notice accordingly.

Should you have any questions on this notice, please contact Mirae Asset Global Investments (Hong Kong) Limited at Room 1101, 11/F, Lee Garden Three, 1 Sunning Road, Causeway Bay, Hong Kong or by phone at (852) 2295 1500. Alternatively, please contact your financial adviser for further assistance.

Yours sincerely,

For and on behalf of the Board – Mirae Asset Global Discovery Fund

¹ SFC authorization is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of the Sub-Fund’s suitability for any particular investor or class of investors.

² The website has not been reviewed by the SFC.

Appendix A

ESG Changes

The changes to the investment objectives and strategies of the Sustainable Sub-Funds, including the ESG Changes, are shown in mark-ups below.

Mirae Asset <u>Sustainable</u> Asia Pacific Equity Fund
<p><u>Revised</u> investment objective</p> <p>The primary objective of the Sub-Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. <u>The Sub-Fund promotes environmental, social and governance (ESG) criteria.</u></p> <p><u>Revised</u> investment strategy</p> <p>The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities (such as but not limited to shares and depository receipts) of companies domiciled in or exercising a large portion of their economic activity in countries of Asia Pacific excluding Japan.</p> <p><u>The Principal Investment Manager will apply the ESG Approach (as described below) to 100% of the portfolio of the Sub-Fund on an ongoing basis such that 100% of the assets in the Sub-Fund are allocated to investments aligned with the ESG characteristics promoted by the Sub-Fund.</u></p> <p>The Sub-Fund's direct investments in China A-Shares (including those listed on the Small and Medium Enterprise Board, the ChiNext Board and/or the Science and Technology Innovation Board) through the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect programs (the "Stock Connect") (as further described in the section headed "Additional disclosure in relation to Stock Connect" in the Information for Hong Kong Investors) <u>and the Qualified Foreign Investor ("QFI") regime</u> shall not exceed 30% of its net assets. The Sub-Fund may also make indirect investments in China A-Shares via access products. In aggregate the Sub-Fund may invest up to 30% of its net assets in China A-Shares (through direct and indirect investment) and/or China B-Shares.</p> <p>The Sub-Fund is actively managed and references the MSCI AC Asia Pacific ex Japan Index (the "Benchmark") by seeking to outperform it. There are no restrictions on the extent to which the Sub-Fund's portfolio may deviate from the one of the Benchmark. <u>Furthermore, by adopting the ESG Approach, the Sub-Fund endeavors to achieve better ESG performance than the Benchmark.</u></p> <p>As permitted by and subject to the provisions of the Prospectus, the Sub-Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.</p> <p><u>ESG Approach</u></p> <p><i>(i) <u>ESG Scorecard</u></i></p> <p><u>The Principal Investment Manager has developed its own proprietary ESG Scorecard (the "Mirae Asset ESG Scorecard") to ensure ESG scores are tailored to the companies in the Sub-Fund's portfolio based on the sectors and markets they operate in. Qualitative and quantitative parameters are used for scoring based on a 1 to 5 rating (1-rating indicating poor performance and 5-rating indicating excellent performance). This in-house ESG scoring system assesses a company's ESG performance using company data (i.e. data provided by the company) as well as alternate data (i.e. data provided by other third party data sources). Each company will be assigned a score under each of the environmental, social and governance pillars and an overall weighted rating in the Mirae Asset ESG Scorecard.</u></p> <p><u>Please refer to the Information for Hong Kong Investors for more details on the Mirae Asset ESG Scorecard.</u></p> <p><i>(ii) <u>Best-in-class methodology</u></i></p> <p><u>The Principal Investment Manager applies a best-in-class methodology following which the Sub-Fund will invest at least 70% of its net assets in companies that are (a) within the top 50% threshold of environmental and/or social scores and (b) within the top 50% threshold of governance scores based on the Mirae Asset ESG Scorecard.</u></p> <p><i>(iii) <u>Exclusions</u></i></p> <p><u>The Principal Investment Manager shall refrain from investing in companies that have significant (more than 15%) revenue in weapons, tobacco, adult entertainment, cannabis, and fossil fuels which includes thermal coal mining, unconventional oil & gas and power generation (e.g. thermal coal, nuclear, etc.).</u></p>

Mirae Asset Sustainable Asia Sector Leader Equity Fund

Revised investment objective

The primary objective of the Sub-Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. [The Sub-Fund promotes environmental, social and governance \(ESG\) criteria.](#)

Revised investment strategy

The Principal Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities (such as but not limited to shares and depository receipts) of sector leading companies domiciled in or exercising a large portion of their economic activity in countries (including, but not limited to, territories and special administrative regions) of Asia (ex. Japan) such as Korea, China, Hong Kong, Taiwan, Singapore, India, Malaysia, Indonesia, Thailand and Philippines but additional opportunities are also sought, whenever laws or regulations in other emerging markets in Asia allowing the Sub-Fund to invest in their markets or exchanges, such as Pakistan, Sri Lanka and Vietnam.

Securities of “sector leading companies” refer to securities that are highly ranked (usually means first or second), or expects to be highly ranked in the future, in terms of market share, earnings or market capitalization within their respective country, region, industry, products produced or services offered.

The Sub-Fund is a diversified portfolio and as aforesaid would invest in equities and equities-related securities including depository receipts. The Principal Investment Manager will have full discretion in selection of securities and the allocation of the Sub-Fund’s assets. Usually, the Sub-Fund would at the Principal Investment Manager’s discretion, invest its asset mainly in listed securities, and may also invest in other instruments such as cash and cash-equivalent instruments on an ancillary basis.

[The Principal Investment Manager will apply the ESG Approach \(as described below\) to 100% of the portfolio of the Sub-Fund on an ongoing basis such that 100% of the assets in the Sub-Fund are allocated to investments aligned with the ESG characteristics promoted by the Sub-Fund.](#)

The Sub-Fund’s direct investments in China A-Shares (including those listed on ~~the Small and Medium Enterprise Board~~, the ChiNext Board and/or the Science and Technology Innovation Board) through the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect programs (the “Stock Connect”) (as further described in the section headed “Additional disclosure in relation to Stock Connect” in the Information for Hong Kong Investors) [and the Qualified Foreign Investor \(“QFI”\) regime](#) shall not exceed 30% of its net assets. The Sub-Fund may also make indirect investments in China A-Shares via access products. In aggregate the Sub-Fund may invest up to 30% of its net assets in China A-Shares (through direct and indirect investment) and/or China B-Shares.

The Sub-Fund is actively managed and references the MSCI AC Asia ex Japan Index (the “Benchmark”) by seeking to outperform it. There are no restrictions on the extent to which the Sub-Fund’s portfolio may deviate from the one of the Benchmark. [Furthermore, by adopting the ESG Approach, the Sub-Fund endeavors to achieve better ESG performance than the Benchmark.](#)

As permitted by and subject to the provisions of the Prospectus, the Sub-Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

The Sub-Fund will not invest more than 10% of its net assets in any securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) with a credit rating below investment grade.

ESG Approach

(i) ESG Scorecard

[The Principal Investment Manager has developed its own proprietary ESG Scorecard \(the “Mirae Asset ESG Scorecard”\) to ensure ESG scores are tailored to the companies in the Sub-Fund’s portfolio based on the sectors and markets they operate in. Qualitative and quantitative parameters are used for scoring based on a 1 to 5 rating \(1-rating indicating poor performance and 5-rating indicating excellent performance\). This in-house ESG scoring system assesses a company’s ESG performance using company data \(i.e. data provided by the company\) as well as alternate data \(i.e. data provided by other third party data sources\). Each company will be assigned a score under each of the environmental, social and governance pillars and an overall weighted rating in the Mirae Asset ESG Scorecard.](#)

[Please refer to the Information for Hong Kong Investors for more details on the Mirae Asset ESG Scorecard.](#)

(ii) Best-in-class methodology

[The Principal Investment Manager applies a best-in-class methodology following which the Sub-Fund will invest at least 70% of its net assets in companies that are \(a\) within the top 50% threshold of environmental and/or social scores and \(b\) within the top 50% threshold of governance scores based on the Mirae Asset ESG Scorecard.](#)

(iii) Exclusions

The Principal Investment Manager shall refrain from investing in companies that have significant (more than 15%) revenue in weapons, tobacco, adult entertainment, cannabis, and fossil fuels which includes thermal coal mining, unconventional oil & gas and power generation (e.g. thermal coal, nuclear, etc.).

Mirae Asset Sustainable India Sector Leader Equity Fund

Revised investment objective

The primary objective of the Sub-Fund is to achieve long term growth in the share price through capital appreciation, measured in US Dollars, of the underlying equity portfolio. The Sub-Fund promotes environmental, social and governance (ESG) criteria.

Revised investment strategy

The Investment Manager will seek to achieve the objective of the Sub-Fund by investing mainly in equities and equity related securities (such as but not limited to shares and depository receipts) of sector leading companies domiciled in or exercising a large portion of their business in India.

Securities of “sector leading companies” refer to securities that are highly ranked (usually means first or second), or expects to be highly ranked in the future, in terms of market share, earnings or market capitalization within their respective country, region, industry, products produced or services offered.

The Sub-Fund will invest directly in securities of companies on the stock exchange in India through a sub Foreign Institutional Investor (FII) license with the Indian regulator.

The Principal Investment Manager will apply the ESG Approach (as described below) to 100% of the portfolio of the Sub-Fund on an ongoing basis such that 100% of the assets in the Sub-Fund are allocated to investments aligned with the ESG characteristics promoted by the Sub-Fund.

The Sub-Fund is actively managed and references the MSCI India Index (the “Benchmark”) by seeking to outperform it. There are no restrictions on the extent to which the Sub-Fund’s portfolio may deviate from the one of the Benchmark. Furthermore, by adopting the ESG Approach, the Sub-Fund endeavors to achieve better ESG performance than the Benchmark.

As permitted by and subject to the provisions of the Prospectus, the Sub-Fund may use financial derivative instruments (such as index futures and foreign exchange swaps), and employ techniques and instruments, for efficient portfolio management and hedging purposes only.

ESG Approach

(i) ESG Scorecard

The Principal Investment Manager has developed its own proprietary ESG Scorecard (the “Mirae Asset ESG Scorecard”) to ensure ESG scores are tailored to the companies in the Sub-Fund’s portfolio based on the sectors and markets they operate in. Qualitative and quantitative parameters are used for scoring based on a 1 to 5 rating (1-rating indicating poor performance and 5-rating indicating excellent performance). This in-house ESG scoring system assesses a company’s ESG performance using company data (i.e. data provided by the company) as well as alternate data (i.e. data provided by other third party data sources). Each company will be assigned a score under each of the environmental, social and governance pillars and an overall weighted rating in the Mirae Asset ESG Scorecard.

Please refer to the Information for Hong Kong Investors for more details on the Mirae Asset ESG Scorecard.

(ii) Best-in-class methodology

The Principal Investment Manager applies a best-in-class methodology following which the Sub-Fund will invest at least 70% of its net assets in companies that are (a) within the top 50% threshold of environmental and/or social scores and (b) within the top 50% threshold of governance scores based on the Mirae Asset ESG Scorecard.

(iii) Exclusions

The Principal Investment Manager shall refrain from investing in companies that have significant (more than 15%) revenue in weapons, tobacco, adult entertainment, cannabis, and fossil fuels which includes thermal coal mining, unconventional oil & gas and power generation (e.g. thermal coal, nuclear, etc.).

For further details on the ESG Approach, please refer to the revised Prospectus and Information for Hong Kong Investors.

Appendix B

ESG investment risk

The Sustainable Sub-Funds' performance may differ significantly from the performance of funds with similar investment universe but without applying ESG criteria. Each Sustainable Sub-Fund's portfolio may also be concentrated in ESG-related securities and its value may become more volatile than that of a fund investing in a more diversified portfolio.

There is a lack of standardized taxonomy in ESG evaluation methodologies and the way in which different funds that use ESG criteria will apply such criteria may vary. ESG assessment on investments may require subjective judgements, which may include consideration of third party data that is subjective, incomplete or inaccurate. This may affect the Principal Investment Manager's ability to measure and assess the ESG characteristics of a potential investment and may cause a Sustainable Sub-Fund to have exposure to an investment which do not meet the ESG criteria. There can be no guarantee that the Principal Investment Manager will correctly assess the ESG characteristics of the Sustainable Sub-Funds' investments.

Applying ESG criteria in the investment process may result in the exclusion of securities in which the Sustainable Sub-Funds might otherwise invest. Implementation of the Sustainable Sub-Funds' exclusion policy may result in the Sustainable Sub-Funds forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so.

未來資產環球『搜·選』系列

可變資本投資公司 (Société d'Investissement à Capital Variable)

註冊辦事處：31 Z.A. Bourmicht, L-8070 Bertrange,

Grand Duchy of Luxembourg

盧森堡商業及公司註冊處編號：B 138578

(「本公司」)

此乃重要文件，敬請閣下即時垂注。閣下如有任何疑問，應尋求獨立專業財務建議。

致香港股東的通知

日期：2021年12月28日

親愛的股東：

吾等謹此知會閣下，本公司基金說明書(「基金說明書」)、本公司香港投資者資訊(「香港投資者資訊」)及本公司子基金(「子基金」)的產品資料概要(統稱「香港發售文件」)作出以下變動，即時生效(除非另有訂明)。

I. ESG變動及可持續子基金的分類

(i) 可持續子基金投資目標及策略的變動

目前，以下子基金的投資目標訂明其主要目標為透過相關股票組合以美元計算的資本增值，達致基金價格長線增長：

- 未來資產亞太股票基金
- 未來資產亞洲龍頭股票基金
- 未來資產印度龍頭股票基金

(各自及統稱「可持續子基金」)

為向投資者提供專注於良好可持續發展慣例的投資選擇，2022年1月28日(「生效日期」)，可持續子基金的投資目標及策略會作出變動，從而提倡環境、社會及公司管治(「ESG」)標準，並於各自的投資策略中採用ESG方針(「ESG方針」)(「ESG變動」)。有關ESG變動的詳情，請參閱本通知的附錄A。

由於作出ESG變動，自生效日期起，可持續子基金的基金名稱將更改如下：

於生效日期前	自生效日期起
未來資產亞太股票基金	未來資產可持續亞太股票基金
未來資產亞洲龍頭股票基金	未來資產可持續亞洲龍頭股票基金
未來資產印度龍頭股票基金	未來資產可持續印度龍頭股票基金

(ii) 可持續子基金日後的分類

作出ESG變動後，可持續子基金將合資格成為符合歐洲議會及歐盟委員會就金融服務業的可持續性相關披露提出的第2019/2088號規則(歐盟)第8條(「可持續財務披露規例」)的金融產品。

此外，由於各可持續子基金將融入ESG因素作為其主要投資焦點並反映於其投資目標及策略中，自生效日期起，可持續子基金將根據證券及期貨事務監察委員會(「證監會」)於2021年6月29日發佈的《致證監會認可單位信託及互惠基金的管理公司的通函——環境、社會及管治基金》在香港分類為ESG基金。

(iii) ESG 變動對可持續子基金的影响

可持續子基金將根據其經修訂投資目標及策略按照 ESG 方針管理。可持續子基金可能承受額外的 ESG 投資主要風險。有關相關風險披露，請參閱本通知的附錄 B。

除上文所述外，ESG 變動對可持續子基金的特徵及整體風險狀況並無其他影響。ESG 變動將不會導致可持續子基金的運作及／或管理方式出現其他變更，亦不會對現有股東造成其他影響。此外，管理可持續子基金的費用水平／成本將不會在作出 ESG 變動後出現任何變更。因此，我們預期 ESG 變動將不會對現有股東的權利或利益造成任何重大影響。

有關 ESG 變動所產生的成本及開支將由子基金按各自的資產淨值比例承擔。該等成本及開支估計佔截至本通知日期的子基金資產淨值 1 個基點以下，並被視為對可持續子基金而言並不顯著。

II. 終止子基金／股份類別的最低門檻之變動

(i) 門檻變動

目前，倘子基金的總資產淨值（或子基金內的股份類別之資產淨值）降至低於 100 萬美元（「終止門檻」），本公司董事會（「董事會」）可決定終止子基金（或子基金內的股份類別）。

為提供額外靈活性，以及確保董事會可及時為符合股東最佳利益決定終止子基金（或子基金內的股份類別），自生效日期起，終止門檻將提高至 2,000 萬美元或董事會所釐定以經濟有效的方式運作有關子基金（或子基金內的有關股份類別）所需最低水平的任何金額（「門檻變動」）。有關進一步詳情，請參閱經修訂基金說明書中「本公司／該等子基金的清算及合併」一章之「該等子基金的終止」一節。

(ii) 門檻變動的影响

作出門檻變動後，倘子基金的資產淨值降至低於 2,000 萬美元或董事會所釐定以經濟有效的方式運作有關子基金（或子基金內的有關股份類別）所需最低水平的任何金額，董事會可決定終止子基金（或子基金內的股份類別），而毋須得到相關股東的同意。董事會可更輕易終止子基金（或子基金內的股份類別），因此股東可能承受更高的終止風險。請參閱香港投資者資訊中「本公司或證監會認可子基金被終止之風險」的風險因素。

除上文所述外，門檻變動對子基金的特徵及整體風險狀況並無其他影響。門檻變動將不會導致子基金的運作及／或管理方式出現其他變更，亦不會對現有股東造成其他影響。此外，管理子基金的費用水平／成本將不會在作出門檻變動後出現任何變更。因此，我們預期門檻變動將不會對現有股東的權利或利益造成任何重大影響。

有關門檻變動所產生的成本及開支將由子基金按各自的資產淨值比例承擔。該等成本及開支估計佔截至本通知日期的子基金資產淨值 0.5 個基點以下，並被視為對可持續子基金而言並不顯著。

III. 透過合資格境外投資者（「合資格境外投資者」）制度作出的投資

目前，就以下子基金而言，於中國 A 股的直接投資透過滬／深港通進行，並可達其各自資產淨值的 100%。

- 未來資產中國龍頭股票基金
- 未來資產中國增長股票基金

自生效日期起，除上文所述外，以上所列的子基金亦可能透過合資格境外投資者制度直接投資於在中國發行的證券，投資可達其各自資產淨值的 70% 以下。為免生疑問，(i) 子基金目前直接投資於中國 A 股的限額（即最多資產淨值的 100%）；及(ii) 子基金目前投資於中國 A 股（通過直接及間接投資）及／或 B 股的合計投資限額（即最多資產淨值的 100%）並無變更。

此外，目前以下子基金可能透過滬／深港通將其各自資產淨值的最多 30% 直接投資於中國 A 股：

- 未來資產亞洲卓越消費股票基金
- 未來資產亞洲增長股票基金
- 未來資產亞太股票基金
- 未來資產亞洲龍頭股票基金

自生效日期起，以上所列的子基金可能將其各自資產淨值的最多 30% 透過合資格境外投資者制度直接投資於在中國發行的證券。為免生疑問，(i) 子基金目前直接投資於中國 A 股的限額（即最多資產淨值的 30%）；及(ii) 子基金目前投資於中國 A 股（通過直接及間接投資）及／或 B 股的合計投資限額（即最多資產淨值的 30%）並無變更。

投資者應注意，透過合資格境外投資者制度投資於在中國發行的證券須承受經修訂基金說明書中「風險因素」一章所描述的「合資格境外投資者風險」。

IV. 基金說明書中以下章節的更新

(i) 「投資限制」一章中第 IX 節「根據德國稅法分類為股票基金」的修訂

本節已作出更新，以就經修訂的 2018 年德國投資稅法第 2 條第 8 段「股權參與」的定義提供額外詳情。

(ii) 「風險因素」一章的修訂

本章已作出修訂，以(i)包括被視為相關的額外風險因素及(ii)加強若干現有風險因素的措辭。在此背景下：

- 增加有關利率風險、波動風險、槓桿風險、子基金風險隔離及《歐洲市場基礎設施監管規則》的新章節；
- 擴展描述適用法律及規則的章節；
- 修訂「新興市場投資」一節；
- 增加「營運風險」分節；
- 插入有關合資格境外投資者風險的章節；及
- 更新「外國賬戶稅收遵從法相關的風險」一節。

(iii) 「數據保護」一章的修訂

本節已作出更新，以包括（其中包括）以下修訂：

- 更精準地描述本公司的「合法權益」；
- 擴闊本公司可能向其披露個人數據的收取數據機構名單，以包括其他潛在投資者及任何收購或有興趣收購或證券化本公司全部或部分資產或股份的第三方，但亦包括政府、司法、檢察、監管機構及／或機關，包括稅務機關。

(iv) 專為「洗黑錢及恐怖分子籌資」設立新一章

完整的「洗黑錢及恐怖分子籌資」一節會從「認購股份」一章中移走，以組成專門描述洗黑錢及恐怖分子籌資的新章節，其中會披露額外詳情。

(v) 「費用、支出及開支」一章中第 5 節「本公司應付開支」的修訂

為清晰起見，本節已作出修訂。在此背景下，已披露有關本公司應付的成本、支出及開支之額外詳情。本章的標題亦已修訂為「本公司及子基金應付開支」。此更新對向本公司收取的費用水平並無任何影響。

(vi) 「稅項」一章的修訂

「稅項」一章已作出更新，以包括有關本公司稅項、股東稅項及英國稅制的最新資料。基於同一目的，共同匯報標準及外國賬戶稅收遵從法分節已作出修訂。

(vii) 專為「分類法相關披露」設立新一章

設立本章是為了符合歐洲議會及歐盟委員會於 2020 年 6 月 18 日就制定促進可持續投資的框架及修訂第 2019/2088 號規則（歐盟）而提出的第 2020/852 號規則（歐盟）（「**分類規則**」）之要求。

V. 基金說明書的其他更新

董事會藉着本次基金說明書更新的機會：

- 移除基金說明書所有增補資料中的「首次認購期」一節；
- 納入雜項修改，包括對基金說明書作出的整體重新排版，以及對基金說明書作出有限數量的整理修改及非重大更新；及
- 更新「典型投資者概況」一節，以提供有關的進一步詳情。

* * *

倘本通知中所載的變動及更新並不符合閣下的投資需要，建議閣下可贖回子基金的股份。為免生疑問，贖回 A 類及 I 類股份目前毋須支付贖回費。可持續子基金的股東可根據香港發售文件的條款，將可持續子基金的股份轉換成本公司的其他證監會認可子基金¹。直至生效日期前的營業日，毋須就轉換可持續子基金的股份支付任何轉換費。然而，閣下的銀行、分銷商或財務顧問可能就閣下的指示自行向閣下收取額外費用或開支。其接受閣下要求的交易截止時間也可能不同。如有任何問題，務請聯絡閣下的銀行、分銷商或財務顧問。

反映本通知所載變動及更新的經修訂香港發售文件可於生效日期或前後向香港代表未來資產環球投資（香港）有限公司免費索取及瀏覽 <http://www.am.miraeasset.com.hk>²免費查閱。

除非另有指明，否則本通知使用的詞彙具有基金說明書所界定的相同涵義。

據董事會（已採取一切合理審慎措施確保如此）所知及所信，本通知包含的資料於本通知日期均與事實相符，並無遺漏任何可能影響該等資料含意的內容。董事會對本通知內容的準確性承擔相應責任。

倘閣下對本通知有任何疑問，請聯繫未來資產環球投資（香港）有限公司，地址為香港銅鑼灣新寧道一號利園三期 11 樓 1101 室，或致電(852) 2295 1500。此外，如需進一步協助，請聯絡閣下的財務顧問。

代表
未來資產環球『搜·選』系列基金董事會

謹啟

¹證監會認可不等於對子基金作出推介或認許，亦不是對子基金的商業利弊或表現作出保證，更不代表子基金適合所有投資者，或認許子基金適合任何個別投資者或任何類別的投資者。

²該網站未經證監會審閱。

附錄 A

ESG 變動

可持續子基金投資目標及策略的變動如下標記所示，包括 ESG 變動。

未來資產可持續亞太股票基金
<p>經修訂投資目標</p> <p>子基金主要目標乃透過相關股票組合以美元計算的資本增值，達致子基金價格長線增長。子基金提倡環境、社會及公司管治 (ESG) 標準。</p>
<p>經修訂投資策略</p> <p>主要投資經理透過集中投資於亞太國家（日本除外）註冊或從事大部分經濟活動的企業股票及股票相關證券（譬如但不限於股票及預託證券），從而實踐子基金的目標。</p> <p>主要投資經理將持續應用 ESG 方針（如下文所述）到子基金投資組合的 100%，從而令子基金資產的 100% 分配至符合子基金所提倡的 ESG 特點之投資。</p> <p>子基金可透過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制（「滬／深港通」）（於香港投資者資訊內「有關滬／深港通補充披露」一節進一步詳述）及合資格境外投資者（「合資格境外投資者」）制度直接投資於中國 A 股（包括於中小企業板、中國創業板及／或科創板上市的股票），金額不應超過資產淨值的 30%。子基金亦可經由接入產品間接投資於中國 A 股。子基金合計可投資其資產淨值最多 30% 於中國 A 股（通過直接及間接投資）及／或中國 B 股。</p> <p>子基金採用主動管理，並以 MSCI 綜合亞洲（日本除外）指數（「指標」）作為參考，務求超越該指數的表現。子基金的組合或會偏離指標，而偏離程度並不受限制。此外，子基金通過採用 ESG 方針，盡力達致比指標更佳的 ESG 表現。</p> <p>誠如基金說明書允許及根據其規定，子基金僅可出於有效投資組合管理和對沖目的使用金融衍生工具（例如指數期貨及外匯掉期），以及採用相關技術和工具。</p>
<p>ESG 方針</p> <p>(i) ESG 計分卡</p> <p>主要投資經理已制定自有的 ESG 計分卡（「未來資產 ESG 計分卡」），以確保根據子基金投資組合的公司經營所在之行業及市場給予符合該公司的 ESG 評分。定性與定量參數用於給予評分，評級分為 1 至 5 級（1 級表示表現惡劣，5 級則表示表現優異）。此內部 ESG 評分系統利用公司數據（即公司提供的數據）及替代數據（即其他第三方數據來源提供的數據），來評估公司的 ESG 表現。各公司會在未來資產 ESG 計分卡中就環境、社會及公司管治各範疇獲得一個評分及一個整體加權評級。</p> <p>有關未來資產 ESG 計分卡的更多詳情，請參閱香港投資者資訊。</p> <p>(ii) 同類最佳法</p> <p>主要投資經理應用同類最佳法，據此子基金會將其資產淨值的至少 70% 投資於根據未來資產 ESG 計分卡處於(a)環境及／或社會評分前 50% 的門檻以內及(b)公司管治評分前 50% 的門檻以內之公司。</p> <p>(iii) 排除事項</p> <p>主要投資經理應避免投資於從武器、煙草、成人娛樂、大麻及化石燃料方面獲取大量（超過 15%）收入的公司，化石燃料包括動力煤開採、非常規石油及天然氣以及發電（例如動力煤、核能等）。</p>

未來資產可持續亞洲龍頭股票基金

經修訂投資目標

子基金主要目標乃透過相關股票組合以美元計算的資本增值，達致子基金價格長線增長。[子基金提倡環境、社會及公司管治（ESG）標準。](#)

經修訂投資策略

主要投資經理透過集中投資於亞洲（日本除外）國家（包括但不限於其領土及特別行政區），例如韓國、中國、香港、台灣、新加坡、印度、馬來西亞、印尼、泰國及菲律賓（我們亦會另覓投資機遇，前提是其他亞洲新興市場的法律或規則允許子基金於其市場或交易所（如巴基斯坦、斯里蘭卡和越南）投資）註冊或從事大部分經濟活動的行業龍頭公司股票及股票相關證券（譬如但不限於股票及預託證券），從而實踐子基金的目標。

「行業龍頭公司」的證券是指就其各自的國家、地區、行業、所製造產品或提供服務的市場份額、盈利或市值而言排名高位（一般排名第一或第二）或預期未來會排名高位的證券。

子基金為多元化的投資組合，並如上文所述將投資於股票及股票相關的證券，包括預託證券。主要投資經理可全權選擇證券及配置子基金的資產。主要投資經理一般可酌情決定子基金主要將其資產投資於上市證券，亦可附帶投資於其他工具，如現金及現金等價物工具。

[主要投資經理將持續應用 ESG 方針（如下文所述）到子基金投資組合的 100%，從而令子基金資產的 100% 分配至符合子基金所提倡的 ESG 特點之投資。](#)

子基金可透過滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制（「滬／深港通」）（於香港投資者資訊內「有關滬／深港通補充披露」一節進一步詳述）[及合資格境外投資者（「合資格境外投資者」）制度](#)直接投資於中國 A 股（包括於 ~~中小企業板~~ 中國創業板及／或科創板上市的股票），金額不應超過資產淨值的 30%。子基金亦可經由接入產品間接投資於中國 A 股。子基金合計可將其資產淨值最多 30% 的資金投資於中國 A 股（通過直接及間接投資）及／或中國 B 股。

子基金採用主動管理，並以 MSCI 綜合亞洲（日本除外）指數（「指標」）作為參考，務求超越該指數的表現。子基金的組合或會偏離指標，而偏離程度並不受限制。[此外，子基金通過採用 ESG 方針，盡力達致比指標更佳的 ESG 表現。](#)

誠如基金說明書允許及根據其規定，子基金僅可出於有效投資組合管理和對沖目的使用金融衍生工具（例如指數期貨及外匯掉期），以及採用相關技術和工具。

子基金將不會投資 10% 以上的資產淨值於由任何單一國家（包括該國的政府、公共或地方機關）發行或擔保而信用評級低於投資級別的證券。

ESG 方針

(i) ESG 計分卡

[主要投資經理已制定自有的 ESG 計分卡（「未來資產 ESG 計分卡」），以確保根據子基金投資組合的公司經營所在之行業及市場給予符合該公司的 ESG 評分。定性與定量參數用於給予評分，評級分為 1 至 5 級（1 級表示表現惡劣，5 級則表示表現優異）。此內部 ESG 評分系統利用公司數據（即公司提供的數據）及替代數據（即其他第三方數據來源提供的數據），來評估公司的 ESG 表現。各公司會在未來資產 ESG 計分卡中就環境、社會及公司管治各範疇獲得一個評分及一個整體加權評級。](#)

[有關未來資產 ESG 計分卡的更多詳情，請參閱香港投資者資訊。](#)

(ii) 同類最佳法

[主要投資經理應用同類最佳法，據此子基金會將其資產淨值的至少 70% 投資於根據未來資產 ESG 計分卡處於\(a\)環境及／或社會評分前 50% 的門檻以內及\(b\)公司管治評分前 50% 的門檻以內之公司。](#)

(iii) 排除事項

[主要投資經理應避免投資於從武器、煙草、成人娛樂、大麻及化石燃料方面獲取大量（超過 15%）收入的公司，化石燃料包括動力煤開採、非常規石油及天然氣以及發電（例如動力煤、核能等）。](#)

未來資產可持續印度龍頭股票基金

經修訂投資目標

子基金主要目標乃透過相關股票組合以美元計算的資本增值，達致子基金價格長線增長。[子基金提倡環境、社會及公司管治（ESG）標準。](#)

經修訂投資策略

投資經理透過集中投資於印度註冊或從事大部分業務的行業領先公司股票及股票相關證券（譬如但不限於股票及預託證券），從而實踐子基金的目標。

「行業龍頭公司」的證券是指就其各自的國家、地區、行業、所製造產品或提供服務的市場份額、盈利或市值而言排名高位（一般排名第一或第二）或預期未來會排名高位的證券。

子基金將透過印度監管機構頒發的境外機構投資者副執照，直接投資於印度證券交易所買賣的公司證券。

[主要投資經理將持續應用 ESG 方針（如下文所述）到子基金投資組合的 100%，從而令子基金資產的 100%分配至符合子基金所提倡的 ESG 特點之投資。](#)

子基金採用主動管理，並以 MSCI 印度指數（「指標」）作為參考，務求超越該指數的表現。子基金的組合或會偏離指標，而偏離程度並不受限制。[此外，子基金通過採用 ESG 方針，盡力達致比指標最佳的 ESG 表現。](#)

誠如基金說明書允許及根據其規定，子基金僅可出於有效投資組合管理和對沖目的使用金融衍生工具（例如指數期貨及外匯掉期），以及採用相關技術和工具。

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[有關未來資產 ESG 計分卡的更多詳情，請參閱香港投資者資訊。](#)

(ii) 同類最佳法

[主要投資經理應用同類最佳法，據此子基金會將其資產淨值的至少 70%投資於根據未來資產 ESG 計分卡處於\(a\)環境及／或社會評分前 50%的門檻以內及\(b\)公司管治評分前 50%的門檻以內之公司。](#)

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有關 ESG 方針的進一步詳情，請參閱經修訂基金說明書及香港投資者資訊。

附錄 B

ESG 投資風險

可持續子基金的表現可能與具有類似投資範圍但並無應用 ESG 標準的基金之表現有顯著差別。各可持續子基金的投資組合可能集中於 ESG 相關的證券，其價值亦可能比投資於較為多元化的投資組合之基金更波動。

ESG 評估方法缺乏標準的分類法，且採用 ESG 標準的不同基金運用該標準的方式可能各有不同。對投資進行 ESG 評估或須運用主觀判斷，當中可能包括考慮主觀、不完整或不準確的第三方數據。這可能影響主要投資經理計算及獲得潛在投資的 ESG 特點之能力，且可能導致可持續子基金投資於不符合 ESG 標準的投資。並不保證主要投資經理能正確評估可持續子基金的投資之 ESG 特點。

在投資流程中應用 ESG 標準或導致可持續子基金可能投資的證券被排除。實行可持續子基金的排除政策或導致可持續子基金在可能在有利的情況下放棄購買若干證券的機會及／或在可能在不利的情況下出售證券。