

(節譯文)

百達
可變資本投資公司
15, avenue J.F. Kennedy
L-1855 Luxembourg
盧森堡商業登記編號 B 38 034

致百達-數位科技、百達-精選品牌(基金之配息來源可能為本金)、百達-機器人科技(基金之配息來源可能為本金)、百達-保安、百達-家族企業、百達-環保能源(基金之配息來源可能為本金)、百達-環境機會(基金之配息來源可能為本金)、百達-林木資源(基金之配息來源可能為本金)、百達-水資源、百達-生物科技(基金之配息來源可能為本金)、百達-全球主題、百達-健康及百達-智慧城市(基金之配息來源可能為本金)(下稱「成分基金」)之股東通知書

盧森堡，2022 年 1 月 28 日

親愛的股東，

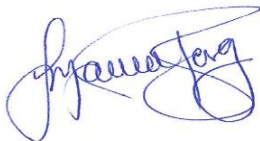
本公司謹通知您，此等成分基金之參考指數除用於績效目標及績效衡量外，為獲得較其參考指數更佳之 ESG 概況，亦將用於風險監控。

此闡明之說明將載於百達（下稱「本基金」）之 2022 年 1 月版之公開說明書，且不會對成分基金之整體投資造成重大變更。

本基金新版公開說明書可在網站 www.assetmanagement.pictet 及向本基金之註冊辦公室索取。

誠摯地

謹代表本基金



Suzanne Berg



Benoît Beisbardt



PICTET
Société d'Investissement à Capital Variable
15, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 38 034

Notice to shareholders of Pictet - Digital, Pictet - Premium Brands, Pictet - Robotics, Pictet - Security, Pictet – Family, Pictet – Clean Energy, Pictet – Global Environmental Opportunities, Pictet – Nutrition, Pictet – Timber, Pictet – Water, Pictet – Biotech, Pictet – Global Thematic Opportunities, Pictet – Health, Pictet – Human and Pictet – SmartCity (the “Compartments”)

Luxembourg, 28 January 2022

Dear Shareholder,

We wish to inform you that the reference index of the Compartments will be used for risk monitoring in addition to performance objective and performance measurement as these Compartments aim to have a better ESG profile than their reference index.

This clarification will be stated in the prospectus of Pictet (the “Fund”) dated January 2022 and will not imply significant changes to the overall investment of the Compartments.

The new Fund prospectus will be available on www.assetmanagement.pictet and from the Fund’s registered office on request.

Yours faithfully,

On behalf of the Fund

Suzanne Berg

Benoît Beisbardt

(節譯文)

百達
可變資本投資公司
15, avenue J.F. Kennedy
L-1855 Luxembourg
盧森堡商業登記編號 B 38 034

致百達-日本精選、百達-數位科技、百達-精選品牌(基金之配息來源可能為本金)、百達-機器人科技(基金之配息來源可能為本金)、百達-保安、百達-家族企業、百達-環保能源(基金之配息來源可能為本金)、百達-環境機會(基金之配息來源可能為本金)、百達-林木資源(基金之配息來源可能為本金)、百達-水資源、百達-生物科技(基金之配息來源可能為本金)、百達-全球主題、百達-健康及百達-智慧城市(基金之配息來源可能為本金)(下稱「成分基金」)
之股東通知書

盧森堡，2022 年 1 月 28 日

親愛的股東，

永續金融揭露規則(下稱「SFDR」)為歐盟委員會 2018 年針對金融永續成長行動計畫之核心部分，旨在提高金融產品永續性之透明度。因此，本通知旨在通知您，業已決定將成分基金投資政策之既有陳述闡明如下：

1. 就百達-日本精選：

將於投資政策及目標段落新增下列文字：

於選擇投資時，本成分基金採用傾斜法，以尋求增加低永續性風險證券之權重及/或降低高永續性風險證券之權重。因此，本成分基金旨在獲得較參考指數更佳之 ESG 概況。

2. 就百達-數位科技、百達-精選品牌(基金之配息來源可能為本金)、百達-機器人科技(基金之配息來源可能為本金)及百達-保安：

將於投資政策及目標段落新增下列文字：

因此，本成分基金旨在獲得較參考指數更佳之 ESG 概況。

3. 就百達-家族企業

將於投資政策及目標段落新增下列文字：

因此，本成分基金旨在獲得較參考指數更佳之 ESG 概況。

並將刪除下列段落：

預計在除去 20% ESG 特徵最低的發行人後，本成分基金的 ESG 特徵將會高於該投資領域。

4. (略譯)

5. 就百達-環保能源(基金之配息來源可能為本金)、百達-環境機會(基金之配息來源可能為本金)、百達-林木資源(基金之配息來源可能為本金)及百達-水資源

將於投資政策及目標段落新增下列文字：

在選擇本成分基金之投資時，會考量發行人的環境及社會特徵，依良好治理規範以增加或減少目標權重。因此，預計在除去 20% ESG 特徵最弱的發行人後，本成分基金旨在獲得較參考指數更佳之 ESG 概況。

並將刪除下列段落：

在選擇本成分基金之投資時，會考量發行人的 ESG 特徵以增加或減少目標權重。預計在除去 20% ESG 特徵最低的發行人後，本成分基金的 ESG 特徵將會高於參考指數。

6. 就百達-生物科技(基金之配息來源可能為本金)、百達-全球主題、百達-健康及百達-智慧城市(基金之配息來源可能為本金)

將於投資政策及目標段落新增下列文字：

在選擇本成分基金之投資時，會考量發行人的環境及社會特徵，依良好治理規範以增加或減少目標權重。因此，本成分基金旨在獲得較參考指數更佳之 ESG 概況

並將刪除下列段落：

在選擇本成分基金之投資時，會考量發行人的 ESG 特徵以增加或減少目標權重。預計在除去 20% ESG 特徵最低的發行人後，本成分基金的 ESG 特徵將會高於參考指數。

此等闡明內容將載於百達(下稱「本基金」)2022年1月之公開說明書，且不會對成分基金之整體投資造成重大變更。

本基金新版公開說明書得自網站 www.assetmanagement.pictet 及向本基金之註冊辦公室索取。

誠摯地

謹代表本基金



Suzanne Berg



Benoit Beisbardt



PICTET

Société d'Investissement à Capital Variable
15, avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg B 38 034

Notice to shareholders of

Pictet-Japanese Equity Opportunities, Pictet-Japanese Equity Selection, Pictet-Digital, Pictet-Premium Brands, Pictet-Robotics, Pictet-Security, Pictet-Family, Pictet-Sustainable Emerging Debt Blend, Pictet-Clean Energy, Pictet-Global Environmental Opportunities, Pictet-Nutrition, Pictet-Timber, Pictet-Water, Pictet-Biotech, Pictet-Global Thematic Opportunities, Pictet-Health, Pictet-Human and Pictet-SmartCity (the “Compartments”)

Luxembourg, 28 January 2022

Dear Shareholder,

The Sustainable Finance Disclosure Regulation (“SFDR”) is a central part of the European Commission’s 2018 Action Plan for financing sustainable growth and aims to provide greater transparency on the sustainability of financial products. Accordingly, this notice is to inform you that it has been decided to clarify the current description stated in the investment policy of the Compartments as follows:

1. For Pictet-Japanese Equity Opportunities and Pictet-Japanese Equity Selection:

The following wording will be added in the investment policy and objective paragraph:

When selecting investments, the Compartment adopts a tilted approach which seeks to increase the weight of securities with low sustainability risks and/or to decrease the weight of securities with high sustainability risks. As a result, the Compartment aims to have a better ESG profile than the reference index.

2. For Pictet-Digital, Pictet-Premium Brands, Pictet-Robotics and Pictet-Security:

The following wording will be added in the investment policy and objective paragraph:

As a result, the Compartment aims to have a better ESG profile than the reference index.

3. For Pictet-Family:

The following wording will be added in the investment policy and objective paragraph:

As a result, the Compartment aims to have a better ESG profile than the reference index.

And the following paragraph will be removed:

It is expected that the resulting Compartment’s ESG characteristics will be higher than the investment universe after removing the bottom 20% of issuers with the lowest ESG characteristics.

4. For Pictet-Sustainable Emerging Debt Blend:

The following wording will be added in the investment policy and objective paragraph:

When selecting investments, the Compartment adopts a best in class approach which seeks to invest in securities of issuers with low sustainability risks while avoiding those with high sustainability risks, reducing the investment universe by at least 20%.

And the following paragraph will be removed:

When selecting investments, the Compartment adopts a tilted approach which seeks to increase the weight of securities with low sustainability risks and/or to decrease the weight of securities with high sustainability risks. It is expected that the resulting Compartment's ESG characteristics will be higher than the investment universe.

5. For Pictet-Clean Energy, Pictet-Global Environmental Opportunities, Pictet-Nutrition, Pictet-Timber and Pictet-Water:

The following wording will be added in the investment policy and objective paragraph:

When selecting the Compartment's investments, environmental and social characteristics of issuers are taken into account to increase or decrease the target weight, subject to good governance practices. As a result, the Compartment aims to have a better ESG profile than the reference index after removing the bottom 20% of issuers with the weakest ESG characteristics.

And the following paragraph will be removed:

When selecting the Compartment's investments, the ESG characteristics of issuers are taken into account to increase or decrease the target weight. It is expected that the resulting Compartment's ESG characteristics will be higher than the reference index after removing the bottom 20% of issuers with the lowest ESG characteristics.

6. For Pictet-Biotech, Pictet-Global Thematic Opportunities, Pictet-Health, Pictet-Human and Pictet-SmartCity:

The following wording will be added in the investment policy and objective paragraph:

When selecting the Compartment's investments, environmental and social characteristics of issuers are taken into account to increase or decrease the target weight, subject to good governance practices. As a result, the Compartment aims to have a better ESG profile than the reference index.

And the following paragraph will be removed:

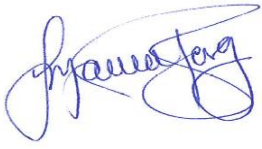
When selecting the Compartment's investments, the ESG characteristics of issuers are taken into account to increase or decrease the target weight. It is expected that the resulting Compartment's ESG characteristics will be higher than the reference index after removing the bottom 20% of issuers with the lowest ESG characteristics.

This clarification will be stated in the prospectus of Pictet (the "Fund") dated January 2022 and will not result in significant changes to the overall investment of the Compartments.

The new Fund prospectus will be available on www.assetmanagement.pictet and from the Fund's registered office on request.

Yours faithfully,

On behalf of the Fund

A handwritten signature in blue ink, appearing to read 'Suzanne Berg', with a large, stylized flourish at the end.

Suzanne Berg

A handwritten signature in black ink, appearing to read 'Benoit Beisbardt', with a large, stylized flourish at the end.

Benoit Beisbardt